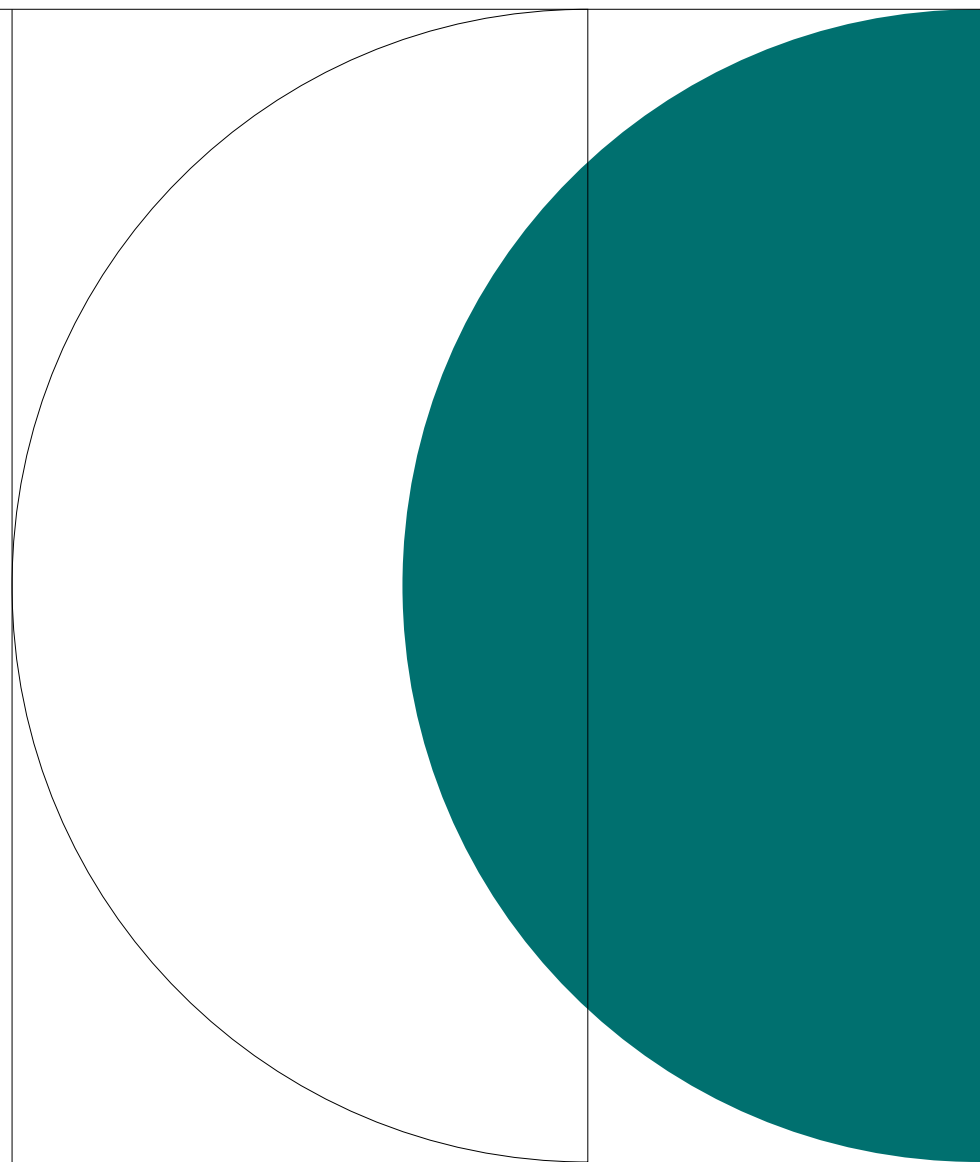




2021
Annual Report
Additional
information



Annual Report 2021

Additional Information

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I. Tables of returns

Caisse de dépôt et placement du Québec (CDPQ)
for the period ended December 31, 2021

GIPS® compliant presentation

Auditor's Report on Compliance with the Global Investment Performance Standards on a firm-wide basis

To: The Directors of Caisse de dépôt et placement du Québec

We have audited Caisse de dépôt et placement du Québec (the "Company") compliance with the composite construction requirements for the Global Investment Performance Standards ("GIPS") on a firm-wide basis for the year ended December 31, 2021, and the design of its processes and procedures to calculate and present performance results in compliance with the GIPS Standards as of December 31, 2021. Compliance with the GIPS Standards is the responsibility of the management of the Company. Our responsibility is to express an opinion based upon our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Company complied with the criteria established by the GIPS Standards. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, the Company has complied with the GIPS Standards for the year ended December 31, 2021, including the composite construction requirements on a firm wide basis and the design of its processes and procedures to calculate and present performance results in compliance with the GIPS Standards as of December 31, 2021.

We have issued a separate audit report on certain individual composite presentations of the Company dated February 22, 2022 and accordingly, we express no opinion or any other form of assurance on any such performance results in this compliance report.

Deloitte LLP

February 22, 2022

¹ CPA auditor, CA, public accountancy permit No. A116129

Independent Auditor's Report

To the Directors of
Caisse de dépôt et placement du Québec

Opinion

We have audited the performance calculation included in the accompanying composite Performance Summary (the "Schedules") of Caisse de dépôt et placement du Québec as at December 31, 2021. The Schedules have been prepared by management of Caisse de Dépôt et placement du Québec based on the Global Investment Performance Standards ("GIPS") of the CFA Institute as described in the Notes to the Schedules.

In our opinion, the Schedules present fairly, in all material respects, the composites and benchmarks returns of Caisse de dépôt et placement du Québec for the year ended December 31, 2021, in accordance with the calculation methodology required by the GIPS Standards of the CFA Institute as described in the Notes to the Schedules.

Basis of Performance Calculation and Restrictions on Distribution and Use

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Schedule" section of our report. We are independent of the Caisse de dépôt et placement du Québec in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Without modifying our opinion, we draw attention to the Notes to the Schedules, which describe the basis of performance calculation. The Schedules are prepared to meet the requirements of the GIPS Standards. As a result, the Schedules may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Schedules

Management is responsible for the preparation of the Schedules in accordance with the GIPS Standards as described in the Notes to the Schedules, and for such internal control as management determines is necessary to enable the preparation of Schedules that are free from material misstatement, whether due to fraud or error. Management is also responsible for determining that the GIPS Standards is acceptable in the circumstances.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Schedules.

Other matters

We have issued a separate audit report on the Caisse de dépôt et placement du Québec's compliance on a firm-wide basis with GIPS dated February 22, 2022, and accordingly, we express no opinion or any other form of assurance on any such performance results in this report.

The image shows a handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, flowing style.

February 22, 2022

¹ CPA auditor, CA, public accountancy permit No. A116129

General Notes

1. Presentation of the firm

Caisse de dépôt et de placement du Québec (CDPQ) is a long term institutional investor that manages funds for pension plans, as well as public and parapublic insurance plans. As one of the largest pension fund in Canada, CDPQ invests globally in financial markets, private equity, infrastructure, real estate and private debt. The net assets attributable to depositors, excluding demand deposits and term deposits, totaled \$419.0 billion as at December 31, 2021. This document presents the returns related to the funds managed by CDPQ for the depositors (see Note 7).

2. Compliance statement

CDPQ claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. CDPQ has been independently verified for the periods from January 1, 2010 through December 31, 2021.

Verification assesses whether (1) CDPQ has complied with all the portfolio and composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. The portfolios and composites have been examined for the periods from January 1, 2011 to December 31, 2021.

3. Performance calculations

Performance calculations are based on monthly calculations using the modified Dietz formula. All deposits or withdrawals take place on the first day of each month. As a result, cash flows have no effect on performance.

All management activities for which CDPQ records operating expenses are represented in the specialized portfolios. The portfolios are valued according to transaction date, and their returns are calculated monthly. The geometric linking method is then used to calculate quarterly and annual returns.

Total returns, including realized gains and losses on the sale of investments, unrealized gains and losses, and investment income and expenses, are used to calculate returns. These returns include any income generated on cash and cash equivalents. Interest income is accrued and is included in the market value used to calculate returns. Dividend income is generally accrued as of the ex-dividend date.

In accordance with the decision of the Accounting Standards Board of Canada (AcSB), CDPQ adopted International Financial Reporting Standards (IFRS) effective January 1, 2014. Under IFRS, CDPQ qualifies as an investment entity. Accordingly, all financial instruments are measured at fair value in accordance with IFRS 13, Fair Value Measurement.

IFRS requires a company qualifying as an investment entity to evaluate its subsidiaries at fair value as an investment rather than consolidate them. The fair value of these subsidiaries is established using an enterprise value method that reflects, among other things, the fair value of financial instruments held directly by these subsidiaries. Previously, under Canadian Generally Accepted Accounting Principles, the portfolios included consolidation of the subsidiaries' assets and liabilities.

All the portfolios adopted IFRS during the year ended December 31, 2014. Adoption of the new standards as at January 1, 2014 had no impact on the returns presented. However, the Real Estate portfolio had early adopted IFRS on January 1, 2012.

For more details on the valuation methods, policies, guidelines and procedures related to fair value measurement, refer to Note 6 to the Consolidated Financial Statements.

The fair value of fixed-income securities is determined from the closing prices of such securities published by brokers as well as those provided by recognized financial institutions, depending on their availability. When a value is not available, the fair value is determined by valuation techniques commonly used in capital markets, such as discounting of cash flows at the current interest rate.

The fair value of corporate debt is determined using a discounted cash flow technique that primarily uses observable and unobservable inputs such as the interest rate curves and credit spreads that make up the discount rates.

Valuations of unlisted shares are made according to commonly used valuation techniques or based on similar arm's length transactions. Valuations of shares and convertible securities that are not publicly traded are reviewed by CDPQ's Valuation Committee. CDPQ's Fair Value Measurement Policy provides for an external review of substantially all the fair values of these investments over a three-year period. The fair value of investment funds is determined based on the fair value of the net assets provided by the general partner or the administrator.

The fair value of shares traded on a stock exchange is determined from closing prices on the major stock exchanges, unless CDPQ does not hold a position of significant influence or control over the shares. In such a case, these shares are valued using the same methods as unlisted shares.

The enterprise value method is used to determine the fair value of subsidiaries or investments in associates whose shares are traded on a stock exchange.

The proportion of the Private Equity, Infrastructure and Real Estate portfolios held by the depositors does not fluctuate between valuation periods.

Derivative financial instruments are recorded at their fair value. The fair value of derivative financial instruments is determined according to the type of derivative financial instrument. The fair value of derivative financial instruments traded on exchange markets and settled through a clearing house is determined, respectively, using the prices on the major stock exchanges representing the active market and clearing house prices. The fair value of derivative financial instruments traded on over-the-counter markets is obtained from dealer quotes from brokers provided by recognized financial institutions or determined using recognized and commonly used valuation techniques such as the discounted cash flow technique or other financial models. These techniques require the development and use of assumptions that take into account observable and unobservable inputs such as the interest rate curves and credit spreads that make up the discount rates as well as foreign exchange rate curves, prices of the underlying, and volatility.

CDPQ may, in certain countries, benefit from a tax exemption or a reduced rate of taxation with respect to income and interest, under domestic law or a tax treaty between Canada and the foreign country in question. Portfolio returns are presented after non-resident taxes, if applicable. Except for Canada, benchmark returns are presented after non-resident taxes.

On January 1, 2017, CDPQ adopted a currency management policy that was reviewed on January 1, 2019. CDPQ uses a dynamic management approach for the main currencies of developed countries. Dynamic management is intended to protect certain specialized portfolios when the Canadian dollar seems sharply undervalued or overvalued against its equilibrium value based on valuation models. Dynamic hedging should therefore be infrequent, but with an unpredictable duration, it could vary greatly and be in place from a few weeks to several months. Some specialized portfolios could therefore be partially hedged against currency risk. Dynamic adjustments are integrated into the portfolios' benchmarks.

CDPQ uses currency derivatives in strategically managing currency risk to manage its exposure to the main currencies of developed countries based on hedging targets. For the other currencies, a discretionary hedging strategy can be implemented to manage the currency exposure of portfolios or certain investments. In addition, currency risk management may be carried out through natural hedging activities, including financing investments in the same currency.

4. Risk measure

For the Balanced Fund composite, dispersion is measured by the standard deviation of annual returns for each of the depositors' accounts that are present in the composite during the entire year.

For the other portfolios, this dispersion measure is not used because there are fewer than five portfolios in each of the portfolios. The dispersion of returns is measured by the annualized standard deviation of monthly returns, for the portfolio and its benchmark, over a rolling three-year period.

This information is not presented for the Private Equity, Infrastructure and Real Estate portfolios because they are entirely valued semi-annually.

5. Operating expenses and other fees

Given the nature of CDPQ, operating expenses and other fees that are charged to the portfolios are the actual expenses incurred to manage these funds. Total fees are allocated according to cost drivers specific to the different investment activities. All returns in this presentation are calculated before operating expenses and other fees, but net of transaction fees, external management fees related to investment funds, and unconsolidated real estate subsidiaries fees. The actual expenses incurred for each portfolio are presented in basis points (bps).

6. Currency used for reporting

All returns and assets are presented in Canadian dollars.

7. Net assets under management

Net assets under management correspond to net assets attributable to depositors, presented in the Consolidated Financial Statements, adjusted to exclude assets that are not covered by the firm, as described in Note 1, namely depositors' demand deposits and term deposits.

8. Additional information

In 2021, CDPQ's business environment continued to be impacted by the pandemic. The global economy showed significant disparities between countries, particularly due to differing vaccination rates, health restrictions and budgetary and monetary policies implemented by the authorities. Despite the high returns recorded by certain stock market indexes or in private equity, uncertainty remains, given disequilibrium triggered by the crisis, growing inflation and expected rate hikes.

In this environment, CDPQ's teams worked on executing the strategies in a disciplined manner in a context of working from home for an extended period. Their efforts included positively positioning portfolios to take on challenges, especially in real estate and public markets. The organization also entered a new phase in the evolution of its global presence through CDPQ Global. In September, it raised its climate ambitions with the announcement of new targets to accelerate the energy transition.

In 2021, the organization also saw the appointment of Jean St-Gelais as Chairman of the Board of Directors. After serving in the capacity of Director for several months, he replaced Robert Tessier, who retired after serving as Chairman of the Board since 2009.

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Rates Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	(2.74)	(3.09)	0.35	4.00	4.48	\$44,027,938	\$419,016,478
2020	8.60	8.19	0.41	3.38	3.91	\$30,321,914	\$361,450,376
2019	4.81	5.22	(0.41)	3.26	3.88	\$31,241,275	\$339,702,991
2018	2.34	2.07	0.27	n/a	n/a	\$32,984,511	\$308,799,301
2017	1.77	1.37	0.40	n/a	n/a	\$40,064,741	\$298,424,595

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	(2.74)	2.77	3.45	3.17	2.89					
2021 Benchmark	(3.09)	2.40	3.33	3.01	2.68					
Spread	0.35	0.38	0.12	0.16	0.21					

Notes to the Rates Portfolio:

1. Portfolio description

The Rates Portfolio is CDPQ's principal source of liquidity. The objective is to offer added value above the benchmark by investing primarily in sovereign bonds issued by Canada (including the provinces) and other developed countries. This Portfolio is divided into three mandates: Rate Management, Sovereign Debt, Strategic Group. For each of these mandates, a rigorous investment process, governed by an investment committee, oversees security selection and portfolio construction.

On January 1, 2017, as part of the overall revision of specialized portfolios offered to depositors, the Bonds Portfolio was closed and a portion of its assets and liabilities were acquired at fair value to create the Rates Portfolio. The remaining portion of assets and liabilities from the Bonds Portfolio are now included in the Credit Portfolio.

An immaterial portion of the Portfolio's assets may be allocated to external managers.

This Portfolio may use up to 10% leverage in the normal course of investment activities.

This Portfolio's foreign investments are fully hedged against currency risk.

The use of derivative financial instruments for currencies is allowed solely for currency hedging purposes.

Securities lending and borrowing activities as well as short selling, are authorized as part of the management of this Portfolio, based on approved limits.

2. Portfolio creation date

This portfolio was created on January 1, 2017.

3. Benchmark

The benchmark for this Portfolio is a combination of 70% FTSE Canada Federal Non-Agency Bond and 30% FTSE Canada Provincial Quebec Bond.

4. Calculation period

The return on this portfolio is calculated from January 1, 2017, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 5 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 6 bps.

Credit Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	0.87	0.05	0.81	5.57	6.13	\$83,820,558	\$419,016,478
2020	8.91	7.76	1.14	5.33	6.01	\$74,245,689	\$361,450,376
2019	10.92	9.27	1.65	2.52	2.72	\$66,412,466	\$339,702,991
2018	2.25	0.29	1.96	n/a	n/a	\$56,378,462	\$308,799,301
2017	5.14	4.01	1.13	n/a	n/a	\$50,644,553	\$298,424,595

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	0.87	4.81	6.81	5.65	5.55					
2021 Benchmark	0.05	3.84	5.62	4.26	4.21					
Spread	0.81	0.97	1.19	1.39	1.34					

Notes to the Credit Portfolio:

1. Portfolio description

This Portfolio's objective is to outperform its benchmark. To achieve this objective, the Portfolio adopts a benchmark-agnostic management approach. The search for value added is conducted based on movement in risk premiums and seeking investment opportunities offering an adequate risk-return profile while limiting potential capital losses. This Portfolio is subdivided into five mandates: Corporate Credit, Real Estate Debt (Otera Capital subsidiary), Sovereign Debt, Specialty Finance, Strategic. For each of these mandates, a rigorous investment process, governed by an investment committee, oversees security selection and portfolio construction.

On January 1, 2017, as part of the overall revision of specialized portfolios offered to depositors, the Bonds and Real Estate Debt Portfolios were closed. A portion of the assets and liabilities of the Bond Portfolio and the assets and liabilities of the Real Estate Debt Portfolio were acquired at fair value to create the Credit Portfolio.

On July 1, 2021, following a global review of the portfolio's offering and with a view to providing an offering of products better suited to depositors' needs, a gradual increase in the target duration was put into place.

A portion of the Portfolio's assets is allocated to external managers.

This Portfolio may use up to 5% leverage in the normal course of investment activities.

Except for investments denominated in growth market currencies, this Portfolio is hedged against currency

risk. However, a hedge can be implemented for assets denominated in growth market currencies.

The use of derivative financial instruments for currencies is allowed solely for currency hedging purposes.

Securities lending and borrowing activities as well as short selling are authorized as part of the management of this Portfolio, based on approved limits.

2. Portfolio creation date

This portfolio was created on January 1, 2017.

3. Benchmark

On December 1, 2021, the benchmark for this composite is a combination of 10% FTSE Canada Provincial Quebec Bond Index, 30% FTSE Canada Corporate Bond Index, 30% Merrill Lynch Corporate Bond Hedged and 30% Merrill Lynch High Yield (Hedged). On July 1, 2021, the benchmark for this composite was a combination of 10% FTSE Canada Provincial Quebec Bond Index, 55% FTSE Canada Corporate Bond Index, 5% Merrill Lynch Corporate Bond Hedged and 30% Merrill Lynch High Yield (Hedged). Thereafter, the Merrill Lynch Corporate Bond Hedged increased 5% at the beginning of each month, up to 30% in consideration for the FTSE Canada Corporate Bonds component.

Based on the plan to extend the planned duration, the targeted duration of the benchmark index will gradually increase over a period of 4 years.

From January 1, 2020 to June 30, 2021, the Credit benchmark was composed of 10% FTSE Canada Provincial Quebec Bond, 60% FTSE Canada

Corporate Bond Index and 30% Merrill Lynch High Yield (Hedged).

From April 1, 2019 to December 31, 2019, the benchmark for this Portfolio is a combination of 10% FTSE Canada Provincial Quebec Bond, 65% FTSE Canada Corporate Bond Index and 25% Merrill Lynch High Yield (Hedged).

From July 1, 2018 to March 31, 2019, the benchmark for this Portfolio was a combination of 10% FTSE Canada Provincial Quebec Bond, 70% FTSE Canada Corporate Bond Index and 20% Merrill Lynch High Yield (Hedged).

From January 1, 2017, to June 30, 2018, the benchmark was a composed of 10% FTSE Canada Provincial Quebec Bond, 75% FTSE Canada Corporate Bond Index and 15% Merrill Lynch High Yield (Hedged).

The changes were made to better reflect the makeup of the Portfolio.

4. Calculation period

The return on this portfolio is calculated from January 1, 2017, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees, expenses related to unconsolidated subsidiaries and investment fund fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 16 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 14 bps.

6. Investment valuation

For more information on the valuation methodology used for real estate debt investments held by subsidiary, Otéra Capital, as well as specialty financing activities, please refer to Note 6 of the Consolidated Financial Statements.

Short Term Investments Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	0.30	0.17	0.13	0.26	0.27	\$1,584,366	\$419,016,478
2020	0.97	0.86	0.10	0.23	0.23	\$1,579,847	\$361,450,376
2019	1.73	1.65	0.08	0.17	0.16	\$882,261	\$339,702,991
2018	1.51	1.38	0.14	0.16	0.14	\$867,381	\$308,799,301
2017	0.64	0.56	0.09	0.10	0.10	\$1,892,501	\$298,424,595
2016	0.52	0.51	0.01	0.10	0.09	\$6,157,183	\$270,018,068
2015	0.73	0.63	0.10	0.09	0.09	\$4,584,461	\$247,494,947
2014	1.01	0.91	0.10	0.04	0.05	\$6,830,301	\$225,433,142
2013	1.07	1.01	0.06	0.05	0.06	\$3,511,628	\$199,690,933
2012	1.08	1.01	0.07	0.12	0.10	\$8,916,169	\$175,192,938

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	0.30	0.64	1.00	1.13	1.03	0.95	0.91	0.93	0.94	0.96
2021 Benchmark	0.17	0.52	0.89	1.01	0.92	0.85	0.82	0.83	0.85	0.87
Spread	0.13	0.12	0.11	0.11	0.11	0.09	0.09	0.09	0.09	0.09

Notes to the Short Term Investments Portfolio:

1. Portfolio description

The objective of the Portfolio is to preserve invested capital and to maintain a high degree of liquidity while obtaining a current yield comparable to that of the FTSE Canada 91-Day TBill Index.

This Portfolio uses derivative financial instruments in the normal course of its management. Derivatives are used in order to manage interest rate risk or debt duration.

This Portfolio only contains securities denominated in Canadian dollars.

2. Portfolio creation date

This portfolio was created on September 1, 1998.

3. Benchmark

The benchmark for this Portfolio is the FTSE Canada 91-Day TBill Index.

4. Calculation period

The return on this portfolio is calculated from January 1, 2012, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 2 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 1 bp.

Real Estate Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	12.45	6.07	6.38	n/a	n/a	\$42,093,734	\$419,016,478
2020	(15.55)	(1.66)	(13.89)	n/a	n/a	\$35,481,727	\$361,450,376
2019	(2.75)	1.45	(4.20)	n/a	n/a	\$39,701,817	\$339,702,991
2018	7.76	12.00	(4.24)	n/a	n/a	\$38,224,850	\$308,799,301
2017	8.05	8.17	(0.12)	n/a	n/a	\$34,260,142	\$298,424,595
2016	10.35	7.25	3.10	n/a	n/a	\$31,721,120	\$270,018,068
2015	13.05	15.40	(2.35)	n/a	n/a	\$26,955,199	\$247,494,947
2014	9.93	11.09	(1.16)	n/a	n/a	\$22,878,122	\$225,433,142
2013	15.06	15.56	(0.49)	n/a	n/a	\$22,570,193	\$199,690,933
2012	12.43	13.18	(0.75)	n/a	n/a	\$17,973,935	\$175,192,938

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	12.45	(2.55)	(2.62)	(0.12)	1.46	2.89	4.29	4.98	6.05	6.67
2021 Benchmark	6.07	2.13	1.90	4.34	5.09	5.45	6.82	7.34	8.23	8.71
Spread	6.38	(4.68)	(4.52)	(4.46)	(3.63)	(2.56)	(2.53)	(2.37)	(2.17)	(2.04)

Other Returns Presented as at December 31 (as a percentage):

	Income Return	Capital Appreciation (Depreciation)	Total Return
2021	1.64	10.61	12.45
2020	1.26	(16.61)	(15.55)
2019	1.91	(4.58)	(2.75)
2018	1.91	5.75	7.76
2017	1.92	6.01	8.05
2016	2.21	7.98	10.35
2015	2.23	10.59	13.05
2014	2.33	7.42	9.93
2013	3.33	11.36	15.06
2012	3.50	8.63	12.43

Notes to the Real Estate Portfolio:

1. Portfolio description

This Portfolio consists of investments held by the real estate subsidiary Ivanhoé Cambridge. Approximately 75% of the Portfolio's gross assets are comprised of direct holdings. The remaining investments held by the subsidiary include investment funds, mortgages, equities and convertible securities, which are primarily related to real estate assets.

This Portfolio, through the real estate subsidiary, may include derivative financial instruments in the normal course of its management. Derivatives are used mainly

to hedge against currency risk, manage interest rate risk and manage the duration of debt.

For the real estate subsidiary's direct holdings, the maximum leverage is 55%. No leverage is authorized for indirect holdings. Securities lending and borrowing, as well as securities sold short are permitted in the Portfolio within authorized limits.

Since January 1, 2017, this Portfolio may include currency hedging activities, in compliance with the Currency Management Policy adopted by CDPQ. Refer to Note 3 of the General Notes for more details.

2. Portfolio creation date

This portfolio was created on September 1, 1998.

3. Benchmark

Since January 1, 2020, the Real Estate index has been a combination of 65% leverage-adjusted MCSI Global Property Index and 35% MSCI Global Property Fund index less a management cost and tax fees. The leverage was at 40%, with the cost of a generic 5-year Canadian mortgage plus a basket of currencies related to the assets in the MSCI Global Property index. A hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy adopted by CDPQ. These changes are part of an objective to simplify the calculation of the benchmark.

From January 1, 2019 to December 31, 2019, the Real Estate index has been a combination of 75% leverage-adjusted MCSI Global Property Index and 25% MSCI Global Property Fund index less a management cost and tax fees. The leverage was at 40%, with the cost of a generic 5-year Canadian mortgage plus a basket of currencies related to the assets in the MSCI Global Property index. A hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy adopted by CDPQ.

From January 1, 2016 to December 31, 2018, the Real Estate Index was a combination of 85% of the Adjusted MSCI Global Property (Hedged) Index and 15% of the MSCI Global Property Funds Index (Hedged), less a leverage cost, a management cost and tax fees. The leverage cost consists of 50% of the hedged internal real cost of financing, 25% of the 4-6-year Giliberto-Levy hedged U.S. mortgage rate, and 25% of the Canadian 5-year bond rate plus a Canadian mortgage credit spread. As of January 1, 2017, the benchmark was gradually unhedged following the transition plan set out in the Currency Management Policy adopted by CDPQ. The changes were justified to better reflect the investment opportunities and overall geographic diversification of the Portfolio.

From January 1, 2010, to December 31, 2015, the benchmark was called the Aon Hewitt-Real Estate Index (Adjusted) and it consisted of 40% IPD Canada Index, 30% NCREIF Index (Hedged), 15% IPD UK Index (Hedged) and 15% IPD France Index (Hedged), less financing costs, management fees and taxes. Since July 1, 2012, a FTSE Canada 30 Day TBill component was added to the calculation of the benchmark. This component represents 3% of the benchmark. The financing costs consisted of 50% hedged internal real cost of financing, 25% 3-year hedged U.S. bond rate plus a 2-3-year Giliberto-Levy credit spread and 25% 3-year Canadian bond rate plus a Canadian mortgage credit spread.

These changes were justified to better reflect the makeup of the Portfolio.

4. Calculation period

The return on this portfolio is calculated from January 1, 2012, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees and expenses related to the unconsolidated subsidiary. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 2 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 3 bps.

6. Investment valuation

As described in the General Notes, the Real Estate portfolio early adopted IFRS on January 1, 2012. CDPQ values its interest in Ivanhoé Cambridge, its unconsolidated subsidiary, at fair value as an investment. The fair value of the equity interest in the real estate subsidiary is established using a widely used enterprise valuation methodology: the publicly traded companies multiples method. This method relies on observable and unobservable inputs, such as the price-to-book value multiple. This enterprise value reflects, among other things, the fair value of assets and liabilities held directly by the subsidiary, mainly including investment properties, as well as the fair value resulting from the quality of the portfolio and integrated management of the subsidiary's platform. The valuation is established annually by an independent external firm.

The fair value of investment properties held directly by the subsidiary is determined and certified by external, recognized and independent chartered real estate appraisers. Since fundamental factors affecting fair value do not vary significantly over short periods, these properties have been appraised semi-annually since June 2007 and annually before that date. Appraisals are carried out in compliance with the appraisal standards in effect in each market. To establish the value as at June 30, the appraisers update the discount and capitalization rates and certify the new value. A complete reappraisal is performed as at December 31 of each year.

At each valuation date, investments held through external investment funds, unlisted shares and mortgage financing are valued internally by the real estate subsidiary and represent approximately 15% of the portfolio's assets. In the case of investment funds, representing more than 10% of the portfolio's assets, the valuation is subsequently compared with the fair market value provided by the general partners or the administrator.

Gains and losses on property dispositions are recognized on a quarterly basis. Moreover, a situation

such as a request for financing or establishment of a property's tax value may give rise to a new valuation between evaluation periods. If this valuation results in a significant change in fair market value, it will be recorded during the quarter.

7. Other returns presented

For this portfolio, in addition to the total return, the annual returns from capital appreciation or depreciation and income return of the unconsolidated subsidiary are presented. The current income

generated by the real estate subsidiary is reinvested in it. The current income includes lease revenue, return on cash and cash equivalents less real estate operating costs, and financing costs. Since January 1, 2011, these returns have been calculated separately, geometrically linking the returns calculated with the modified Dietz formula. Before January 1, 2011, these returns were calculated to ensure that the portfolio's total return equaled the geometric sum of both components.

Infrastructure Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	14.51	11.37	3.14	n/a	n/a	\$45,311,918	\$419,016,478
2020	5.12	0.52	4.60	n/a	n/a	\$31,694,414	\$361,450,376
2019	7.11	17.75	(10.64)	n/a	n/a	\$27,778,943	\$339,702,991
2018	11.16	6.51	4.65	n/a	n/a	\$22,741,393	\$308,799,301
2017	10.15	10.47	(0.32)	n/a	n/a	\$16,176,937	\$298,424,595
2016	11.08	10.79	0.29	n/a	n/a	\$14,639,781	\$270,018,068
2015	6.59	(5.09)	11.68	n/a	n/a	\$12,957,468	\$247,494,947
2014	13.23	21.49	(8.27)	n/a	n/a	\$10,132,887	\$225,433,142
2013	10.62	22.63	(12.01)	n/a	n/a	\$8,048,236	\$199,690,933
2012	8.74	15.00	(6.26)	n/a	n/a	\$6,306,972	\$175,192,938

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	14.51	9.72	8.84	9.42	9.56	9.81	9.35	9.83	9.91	9.80
2021 Benchmark	11.37	5.81	9.65	8.86	9.18	9.44	7.24	8.93	10.37	10.82
Spread	3.14	3.91	(0.81)	0.56	0.39	0.37	2.11	0.90	(0.46)	(1.03)

Notes to the Infrastructure Portfolio:

1. Portfolio description

This Portfolio primarily manages negotiated investments covering various infrastructure sectors. The investments take the form of interests in listed or unlisted companies that operate utility- type assets. These investments can be carried out in companies that are in the development or mature stage of the business cycle.

This Portfolio uses derivative financial instruments in the normal course of its management. Derivatives must be used only to hedge interest rate and currency risk, or for purposes of hedging a position held in the portfolio.

Since January 1, 2017, this Portfolio may include currency hedging activities, in compliance with the Currency Management Policy adopted by CDPQ. Refer to Note 3 of the General Notes for more details.

A portion of the Portfolio's assets is allocated to investment funds.

At each valuation date, the fair value of the investment funds is provided by the general partner. This valuation is then compared with the audited financial statements provided by the general partner. These funds represent less than 1% of this Portfolio's assets.

2. Portfolio creation date

This portfolio was created on July 1, 2010.

3. Benchmark

As at January 1, 2017, the benchmark below was gradually unhedged according to the transition plan defined in the Currency Management Policy. A hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy.

From April 1, 2015 to December 31, 2016, the Infrastructure benchmark corresponded to the MSCI ACWI Infrastructure Index (Adjusted and Hedged), except for emerging markets companies, which are unhedged. This change was made in order to better reflect the universe of public infrastructure investment opportunities.

From January 1, 2013, to March 31, 2015, the Infrastructure benchmark consisted of a basket of publicly traded, hedged infrastructure companies, except for emerging markets companies, which were unhedged.

From July 1, 2010, to December 31, 2012, the benchmark below was comprised of a basket of publicly traded, hedged infrastructure companies provided by Standard & Poor's.

Over short periods, significant differences can be observed between the return of the Portfolio and its benchmark. The benchmark is comprised of publicly traded securities, whereas the Portfolio is invested

mainly in privately issued securities. The difference in returns is due to market fluctuations.

4. Calculation period

The return on this portfolio is calculated from January 1, 2012, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees and investment

fund fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 37 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 47 bps.

Public Equity Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	16.15	16.14	0.02	11.87	11.68	\$118,656,879	\$419,016,478
2020	8.31	12.90	(4.58)	12.26	12.28	\$117,928,112	\$361,450,376
2019	17.16	18.03	(0.87)	7.59	7.81	\$116,936,919	\$339,702,991
2018	(0.90)	(2.54)	1.65	7.53	7.60	\$108,300,617	\$308,799,301
2017	13.73	14.20	(0.48)	n/a	n/a	\$112,178,698	\$298,424,595
2016	9.40	7.51	1.89	n/a	n/a	\$101,271,741	\$270,018,068

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	16.15	12.16	13.81	9.94	10.69	10.47				
2021 Benchmark	16.14	14.50	15.67	10.82	11.49	10.81				
Spread	0.02	(2.34)	(1.86)	(0.88)	(0.80)	(0.34)				

Notes to the Public Equity Portfolio:

1. Portfolio description

The Public Equity Portfolio aims to achieve a risk adjusted return that is higher than traditional equity investments. To achieve this objective, the Portfolio adopts an investment approach that is benchmark agnostic, instead basing its investment decisions on company specific criteria.

On January 1, 2016, as part of the overall revision of the specialized portfolios offered to depositors, the Global Quality Equity, Canadian Equity, Emerging Markets Equity, U.S. Equity and EAFE Foreign Equity Portfolios were merged and their assets and liabilities were transferred to create the Public Equity Portfolio. There was no gain or loss as a result of the consolidation of the Portfolios.

Since January 1, 2017, this Portfolio may include currency hedging activities, in compliance with the Currency Management Policy adopted by CDPQ. Refer to Note 3 of the General Notes for more details.

On July 1, 2021, investment activities were reorganized to divide the portfolio into six mandates: Quality, Canada, Growth, Growth Markets, Value, Strategic. For each of these mandates, a rigorous investment process, governed by a specific internal investment committee oversees security selection and portfolio construction.

A portion of the Portfolio's assets is allocated to external managers.

This Portfolio may use up to 5% leverage in the normal course of investment activities.

Interest rate and currency derivatives must be used only for hedging interest rate and currency risk, except in the case of exceptional approval.

Securities lending and borrowing activities as well as short selling are permitted as part of the management of this Portfolio, based on authorized limits.

2. Portfolio creation date

This portfolio was created on January 1, 2016.

3. Benchmark

Since July 1, 2021, the Public Equity benchmark consisted of 65% MSCI World (ex-Canada) unhedged index, 15% Canada index and 20% MSCI EM China-adjusted All Shares unhedged index. The Canada index is a combination of 65% S&P TSX Index and 35% Morningstar National Bank Quebec Index. The weight of the index's components will increase up to 75% - 25% on December 1, 2021.

From January 1, 2020 to June 30, 2021, a traditional equity component makes up 90% of the Public Equity benchmark, and the FTSE Canada 91 Day TBill Index makes up the remaining 10%, which in turn consists of 60% MSCI World (ex. Canada) unhedged index, 20% S&P TSX Capped index and 20% MSCI EM China All Shares adjusted unhedged index.

From July 1, 2018 to December 31, 2019, the FTSE Canada 91 Day TBill Index makes up 10% of the Public Equity benchmark, and a traditional equity component makes up the remaining 90%, which in turn consists of 60% MSCI World (ex. Canada) unhedged index, 20% S&P TSX index and 20% MSCI EM unhedged index.

This change was made to better reflect the makeup of the Portfolio.

Since January 1, 2017, a hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy.

From January 1, 2016 to June 30, 2018, the traditional equity component consisted of 60% MSCI World (ex-Canada) unhedged index, 25% S&P TSX index and 15% MSCI EM unhedged index.

4. Calculation period

The return on this portfolio is calculated from January 1, 2016, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees and investment fund fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 28 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 23 bps.

Private Equity Specialized Portfolio

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)		Net Assets (\$K)	
	Portfolio	Benchmark	Spread	Std. Dev. Returns	Std. Dev. Benchmark	Portfolio	Net Assets Under Management
2021	39.16	32.15	7.02	n/a	n/a	\$82,537,819	\$419,016,478
2020	20.69	9.87	10.82	n/a	n/a	\$64,328,649	\$361,450,376
2019	10.47	11.81	(1.34)	n/a	n/a	\$50,180,073	\$339,702,991
2018	16.63	8.73	7.90	n/a	n/a	\$42,927,027	\$308,799,301
2017	13.01	10.47	2.53	n/a	n/a	\$37,332,225	\$298,424,595
2016	14.01	8.76	5.26	n/a	n/a	\$30,387,019	\$270,018,068
2015	8.39	4.07	4.32	n/a	n/a	\$26,099,185	\$247,494,947
2014	12.15	12.54	(0.40)	n/a	n/a	\$22,396,335	\$225,433,142
2013	19.69	22.72	(3.03)	n/a	n/a	\$20,181,956	\$199,690,933
2012	13.60	14.10	(0.50)	n/a	n/a	\$17,795,997	\$175,192,938

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Portfolio	39.16	29.60	22.88	21.29	19.58	18.64	17.12	16.48	16.84	16.51
2021 Benchmark	32.15	20.49	17.52	15.26	14.29	13.35	11.97	12.04	13.18	13.27
Spread	7.02	9.10	5.35	6.02	5.30	5.29	5.14	4.44	3.65	3.23

Notes to the Private Equity Portfolio:

1. Portfolio description

This Portfolio consists of private equity activities that specialize in the following types of investment: leveraged buyouts, growth capital, venture capital, distressed debt, mezzanine debt and restructuring.

Some assets originally in the Investments and Infrastructures Portfolio were transferred into the Portfolio on July 1, 2010, as a result of the revised portfolio offering and the closing of the Investments and Infrastructures Portfolio.

This Portfolio uses derivative financial instruments in the normal course of its management. Derivatives are used to hedge interest rate and currency risk, or to hedge a position in the portfolio.

Since January 1, 2017, this Portfolio may include currency hedging activities, in compliance with the Currency Management Policy adopted by CDPQ. Refer to Note 3 of the General Notes for more details.

At each valuation date, the fair value of the investment funds is provided by the general partner. This valuation is then compared with the audited financial statements provided by the general partner. These funds represent 24% of this Portfolio's assets.

2. Portfolio creation date

This portfolio was created on October 1, 2003.

3. Benchmark

Since January 1, 2017, the benchmark was comprised of 50% GXPEI Adjusted (Unhedged), and 20% MSCI ACWI (Unhedged) and 30% S&P/TSX (Capped). These changes were made to better reflect the makeup of the Portfolio. A hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy.

From January 1, 2016 to December 31, 2016, the benchmark consisted of 50% State Street Private Equity Index Adjusted (Partially Hedged) and 50% MSCI World Index (Partially Hedged). This change was made to better reflect the Portfolio's hedging policy.

From January 1, 2013, to December 31, 2015, the benchmark consisted of 50% State Street Private Equity Index Adjusted (Hedged) and 50% MSCI World Index (Hedged). This change was made to better reflect the makeup of the Portfolio.

From July 1, 2010, to December 31, 2012, the benchmark consisted of 70% State Street Private Equity Index Adjusted (Hedged) and 30% MSCI World Index (Hedged). The assets transferred into this Portfolio on July 1, 2010, altered the composition of the Portfolio, justifying this change.

From January 1, 2008, to June 30, 2010, the benchmark consisted of 60% S&P 500 Index (Hedged) and 40% MSCI EAFE Index (Hedged). Sector and

geographic changes in the Portfolio's investment policy, as well as increased liquidity, justified this change.

4. Calculation period

The return on this portfolio is calculated from January 1, 2012, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees and investment

fund fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this portfolio are 38 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 48 bps.

Balanced Fund Composite

Returns and net assets under management for years ended December 31:

	Returns (%)			Risk (%)			Net Assets (\$K)	
	Composite	Benchmark	Spread	Number of Accounts	Std. Dev. of Acct. Returns	Std. Dev. Returns	Std. Dev. Benchmark	Composite
2021	13.46	10.69	2.76	63	4.81	7.32	6.65	\$419,016,478
2020	7.65	9.18	(1.53)	60	3.14	6.32	6.82	\$361,450,376
2019	10.38	11.94	(1.56)	60	2.72	3.39	4.19	\$339,702,991
2018	4.19	2.38	1.81	57	2.56	3.83	4.32	\$308,799,301
2017	9.27	9.23	0.03	57	2.01	4.62	5.05	\$298,424,595
2016	7.57	5.76	1.81	55	2.20	4.19	4.76	\$270,018,068
2015	9.10	6.70	2.40	48	2.13	3.71	4.32	\$247,494,947
2014	12.02	11.41	0.61	46	2.60	2.97	3.01	\$225,433,142
2013	13.06	12.56	0.50	40	3.73	3.56	3.44	\$199,690,933
2012	9.55	9.30	0.25	38	2.42	4.34	4.49	\$175,192,938

Annualized returns as at December 31 (as a percentage):

	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Composite	13.46	10.52	10.47	8.87	8.95	8.72	8.77	9.17	9.60	9.59
2021 Benchmark	10.69	9.93	10.60	8.48	8.63	8.15	7.94	8.37	8.83	8.87
Spread	2.76	0.58	(0.13)	0.38	0.31	0.57	0.83	0.80	0.77	0.72

Composition of the Balanced Fund Benchmark as at December 31, 2021:

Benchmark ¹	Weights
Rates Benchmark	10,9%
Credit Benchmark	19,6%
FTSE Canada 91 Day TBill	1,2%
Real Estate Benchmark	12,3%
Infrastructure Benchmark	9,7%
Public Equity Benchmark	30,8%
Private Equity Benchmark	15,7%
Leverage	-0,2%

Notes to the Balanced Fund Composite:

1. Composite description

This composite consists of all depositors' accounts, including the General Fund. It measures the overall impact of CDPQ's asset allocation strategy for all asset classes available to depositors. Treasury overlay activities and Public Equity calibration mandates are also included in this composite. As of July 1, 2021, depositors have had the option of a leverage product for their funds. The history of the ABTN specialized portfolio up to its closing on June 1, 2017 is included in the composite.

The Real Return Bonds and Long-Term Bonds specialized portfolios are included in the composite. As

part of a global review of the specialized portfolios offered to depositors, the activities of these 2 specialized portfolios were terminated on November 1, 2021, and December 1, 2021, respectively, and were closed on December 31, 2021.

This composite may include derivative financial instruments in the normal course of investment management. Derivatives are used mainly to hedge positions, to reduce market risk, to take advantage of arbitrage opportunities, to replicate the benchmark, to accelerate investment or disinvestment, to hedge currency risk and interest rate risk and to match the duration of a composite to that of the benchmark.

Leverage activities may be present in the composite, including short selling. The extent of the leverage depends on the nature of the investment. Some strategies have no leverage while others are fully leveraged within the authorized limits.

A portion of the composite's assets is allocated to external managers.

Since January 1, 2017, this composite may include currency hedging activities, in compliance with the Currency Management Policy adopted by CDPQ. Refer to Note 3 of the General Notes for more details.

In 2014, after the adoption of IFRS, a change was made to the methodology used to evaluate the specialized portfolios. Refer to Note 3 of the General Notes for more details. The adoption of IFRS for these portfolios had no impact on the return of the Balanced Fund composite.

In 2012, after the early adoption of IFRS for the Real Estate composite, a change was made to the valuation methodology used for the Real Estate specialized portfolio of the Balanced Fund. Refer to the Real Estate specialized portfolio of this document for more details.

2. Composite creation date

This composite was created on October 1, 2002.

3. Benchmark

The benchmark for this composite is an index created by CDPQ. It consists of the weighted average of the depositors' benchmarks. These benchmarks correspond to the weighted average of the indexes of each investment class as specified in the reference policy of each depositor. The depositors' reference policies are established once a month according to the depositors' preferences and needs, as well as market forecasts. At depositors' request, the benchmark may include an adjustment to the duration determined by the depositors' reference policy. In addition, the index includes a level of exposure to currencies. Since January 1, 2017, a hedging strategy may be put in place for the main currencies in accordance with the process and guidelines defined in the Currency Management Policy. The weight of each index that makes up this composite's benchmark as at December 31, 2020, is presented in the table on the previous page.

4. Calculation period

The return on this composite is calculated from January 1, 2012, to December 31, 2021.

5. Operating expenses and other fees

Returns are calculated before operating expenses and other fees, but net of transaction fees, expenses related to real estate subsidiaries and investment fund fees. Operating expenses and other fees in basis points correspond to the ratio of actual expenses incurred on average net assets. For the previous 4 years, the ratio corresponds to the average of the annual ratios.

For the 12 months ended December 31, 2021, operating expenses and other fees for this composite are 23 bps. For the previous 4 years (January 1, 2017, to December 31, 2020), fees averaged 23 bps.

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1

CHANGES IN NET ASSETS ATTRIBUTABLE TO DEPOSITORS
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Assets										
Investments	466,157	405,978	382,467	342,004	331,050	308,875	286,845	268,804	236,408	211,097
Advances to depositors	1,011	281	960	903	1,056	1,068	776	1,090	996	797
Investment income, accrued and receivable	949	1,109	1,391	1,352	1,395	1,173	1,226	1,149	898	751
Amounts receivable from transactions being settled	2,213	3,116	6,223	4,587	2,447	3,898	1,288	1,346	1,697	153
Other assets	2,036	1,609	1,578	1,157	1,202	845	682	334	240	1,002
	472,366	412,093	392,619	350,003	337,150	315,859	290,817	272,723	240,239	213,800
Liabilities										
Investment liabilities	47,287	42,106	49,830	38,207	35,845	42,890	41,039	44,924	37,161	34,129
Amounts payable on transactions being settled	3,443	3,290	1,537	1,113	2,102	1,687	1,224	1,300	2,380	155
Other financial liabilities	1,839	1,205	1,143	1,172	691	536	529	648	549	1,300
Non-controlling interests	-	-	-	-	-	-	-	-	-	2,006
	52,569	46,601	52,510	40,492	38,638	45,113	42,792	46,872	40,090	37,590
Net assets attributable to depositors	419,797	365,492	340,109	309,511	298,512	270,746	248,025	225,851	200,149	176,210

Since 2013, the figures are presented in accordance with IFRS.

2 **CHANGES IN NET ASSETS ATTRIBUTABLE TO DEPOSITORS AND ASSETS UNDER MANAGEMENT**
for years ended December 31
(in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Investment result before distributions to depositors	48,729	24,751	31,146	11,790	24,596	18,417	20,109	23,775	22,768	14,937
Depositors' net deposits (net withdrawals)	5,576	632	(548)	(791)	3,170	4,304	2,065	1,927	1,171	2,308
Increase in net assets attributable to depositors	54,305	25,383	30,598	10,999	27,766	22,721	22,174	25,702	23,939	17,245
Net assets attributable to depositors	419,797	365,492	340,109	309,511	298,512	270,746	248,025	225,851	200,149	176,210
Liabilities excluding net assets attributable to depositors	52,569	46,601	52,510	40,492	38,638	45,113	42,792	46,872	40,090	37,590
Total assets	472,366	412,093	392,619	350,003	337,150	315,859	290,817	272,723	240,239	213,800
Assets under management and under administration										
Assets under management	19,413	19,603	20,581	19,589	20,349	18,569	20,505	12,699	13,080	7,423
Assets under administration	141,021	107,493	103,303	70,814	65,636	59,723	52,850	47,264	41,635	37,913
	160,434	127,096	123,884	90,403	85,985	78,292	73,355	59,963	54,715	45,336
Total assets under management	632,800	539,189	516,503	440,406	423,135	394,151	364,172	332,686	294,954	259,136

Since 2013, the figures are presented in accordance with IFRS.

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CHANGES IN DEPOSITORS' HOLDINGS
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
PENSION PLANS										
Retraite Québec for the Québec Pension Plan										
Net income allocated	5,308	3,560	2,979	2,883	2,509	2,627	3,348	2,973	2,569	2,191
Deposits (withdrawals)	4,024	386	1,362	562	390	540	(108)	325	745	567
Unrealized +/- in value	8,783	2,208	4,718	(143)	4,140	1,999	1,972	2,696	3,487	1,435
Net holdings	105,912	87,797	81,643	72,584	69,282	62,243	57,077	51,865	45,871	39,070
Advances	(695)	-	(612)	(645)	(807)	(740)	(445)	(665)	(636)	(461)
Net holdings including advances	105,217	87,797	81,031	71,939	68,475	61,503	56,632	51,200	45,235	38,609
Excess over costs	32,903	24,120	21,912	17,194	17,337	13,197	11,198	9,226	6,530	3,043
Supplemental Pension Plan for Employees of the Québec Construction Industry										
Net income allocated	1,727	1,014	1,170	948	771	947	1,082	843	1,034	832
Deposits (withdrawals)	331	57	233	140	80	37	37	160	198	254
Unrealized +/- in value	797	738	1,119	(165)	844	243	348	1,054	235	231
Net holdings	30,498	27,643	25,834	23,312	22,389	20,694	19,467	18,000	15,943	14,476
Advances	(47)	(53)	(35)	(32)	(36)	(24)	(27)	(11)	-	(7)
Net holdings including advances	30,451	27,590	25,799	23,280	22,353	20,670	19,440	17,989	15,943	14,469
Excess over costs	6,604	5,807	5,069	3,950	4,115	3,271	3,028	2,680	1,626	1,391
Government and Public Employees Retirement Plan										
Net income allocated	4,794	4,896	4,245	3,206	2,383	3,036	3,173	3,426	2,946	2,253
Deposits (withdrawals)	(1,216)	(1,062)	(923)	(776)	(732)	(660)	(743)	(664)	(759)	(767)
Unrealized +/- in value	5,533	1,770	3,076	(491)	3,212	1,350	1,704	2,540	3,114	1,673
Net holdings	91,519	82,408	76,804	70,406	68,467	63,604	59,878	55,744	50,442	45,141
Advances	-	-	-	-	-	-	-	(87)	(57)	-
Net holdings including advances	91,519	82,408	76,804	70,406	68,467	63,604	59,878	55,657	50,385	45,141
Excess over costs	26,476	20,943	19,173	16,097	16,588	13,376	12,026	10,322	7,782	4,668
Pension Plan of Management Personnel										
Net income allocated	512	444	397	293	1,387	496	648	585	479	386
Deposits (withdrawals)	220	213	243	867	(4,906)	(119)	(63)	(119)	(25)	35
Unrealized +/- in value	772	306	435	4	(622)	208	275	412	437	255
Net holdings	11,577	10,073	9,110	8,035	6,871	11,012	10,427	9,567	8,689	7,798
Excess over costs	2,979	2,207	1,901	1,466	1,462	2,084	1,876	1,601	1,189	752
Pension Plan for Federal Employees Transferred to Employment with the Government of Québec										
Net income allocated	24	15	15	12	10	12	15	13	13	10
Deposits (withdrawals)	(11)	(10)	(9)	(8)	(8)	(7)	(6)	(5)	(5)	(4)
Unrealized +/- in value	4	3	11	(2)	10	4	5	11	10	6
Net holdings	306	289	281	264	262	250	241	227	208	190
Excess over costs	74	70	67	56	58	48	44	39	28	18

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Pension Plan of Elected Municipal Officers										
Net income allocated	20	14	14	11	10	13	13	11	12	8
Deposits (withdrawals)	(3)	(1)	(1)	(4)	(4)	(2)	(5)	(3)	(2)	(1)
Unrealized +/- in value	23	7	13	(1)	13	5	5	12	13	7
Net holdings	356	316	296	270	264	245	229	216	196	173
Advances	-	-	-	-	(1)	-	-	-	-	-
Net holdings including advances	356	316	296	270	263	245	229	216	196	173
Excess over costs	110	87	80	67	68	55	50	45	33	20
Retirement Plan for the Mayors and Councillors of Municipalities										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	-	-	-	-	-	(1)	2	-	-	-
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	1	1	1	1	1	1	2	-	-	-
Excess over costs	-	-	-	-	-	-	-	-	-	-
Régime complémentaire de rentes des techniciens ambulanciers/paramédics et des services préhospitaliers d'urgence										
Net income allocated	38	35	35	22	15	18	21	72	17	17
Deposits (withdrawals)	9	12	11	5	6	8	11	17	11	12
Unrealized +/- in value	37	14	25	(4)	28	13	17	(27)	21	10
Net holdings	827	743	682	611	588	539	500	451	389	340
Excess over costs	147	110	96	71	75	47	34	17	44	23
Retirement Plans Sinking Fund										
Net income allocated	6,142	4,004	3,806	2,984	2,436	2,862	2,656	2,673	2,367	1,781
Deposits (withdrawals)	-	-	1,500	1,500	7,058	1,500	1,500	1,000	1,000	1,000
Unrealized +/- in value	7,384	2,452	4,479	224	3,552	1,753	1,718	2,897	2,774	1,590
Net holdings	112,943	99,417	92,961	83,176	78,468	65,422	59,307	53,433	46,863	40,722
Excess over costs	29,537	22,153	19,701	15,222	14,998	11,446	9,693	7,975	5,078	2,304
Superannuation Plan for the Members of the Sûreté du Québec - employers' fund										
Net income allocated	60	36	39	26	27	26	19	19	17	7
Deposits (withdrawals)	201	(23)	(21)	192	(12)	(8)	172	(1)	(2)	147
Unrealized +/- in value	71	28	47	1	26	17	11	20	20	5
Net holdings	1,311	979	938	873	654	613	578	376	338	303
Excess over costs	256	185	157	110	109	83	66	55	35	15
Régime de retraite de l'Université du Québec										
Net income allocated	37	13	18	16	18	25	13	17	12	21
Deposits (withdrawals)	40	-	22	29	74	6	28	(11)	4	-
Unrealized +/- in value	114	2	5	41	26	19	22	15	28	6
Net holdings	886	695	680	635	549	431	381	318	297	253
Excess over costs	321	207	205	200	159	133	114	92	77	49

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Régime de retraite du personnel des CPE										
et des garderies privées conventionnées du Québec										
Net income allocated	32	13	19	15	16	18	12	12	8	7
Deposits (withdrawals)	26	-	42	39	38	11	50	-	38	15
Unrealized +/- in value	92	19	6	30	17	15	7	9	12	5
Net holdings	720	570	538	471	387	316	272	203	182	124
Excess over costs	215	123	104	98	68	51	36	29	20	8
Régime de retraite pour certains employés										
de la Commission scolaire de la Capitale										
Net income allocated	2	2	2	2	1	2	2	1	2	2
Deposits (withdrawals)	(2)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(4)
Unrealized +/- in value	-	-	1	(1)	1	-	-	2	1	1
Net holdings	30	30	31	31	33	34	35	36	36	36
Excess over costs	4	4	4	3	4	3	3	3	1	-
Pension Plan of the Non-Teaching Staff										
of the Commission des écoles catholiques de Montréal										
Net income allocated	12	11	13	10	6	11	10	10	11	10
Deposits (withdrawals)	(17)	(18)	(18)	(18)	(19)	(19)	(20)	(21)	(22)	(22)
Unrealized +/- in value	1	1	4	(5)	8	2	2	11	8	9
Net holdings	173	177	183	184	197	202	208	216	216	219
Excess over costs	36	35	34	30	35	27	25	23	12	4
Superannuation Plan for the										
Members of the Sûreté du Québec - participants' fund										
Net income allocated	42	24	22	19	15	15	16	15	12	6
Deposits (withdrawals)	42	30	27	29	30	30	29	32	31	31
Unrealized +/- in value	75	22	35	2	25	14	10	14	13	6
Net holdings	843	684	608	524	474	404	345	290	229	173
Excess over costs	220	145	123	88	86	61	47	37	23	10
Régime de retraite des employés de la Ville de Laval										
Net income allocated	18	50	22	14	15	17	11	10	7	7
Deposits (withdrawals)	31	(147)	(29)	39	(21)	22	110	(1)	10	8
Unrealized +/- in value	51	(22)	(3)	27	15	13	6	7	12	4
Net holdings	399	298	417	427	347	338	286	159	143	114
Excess over costs	115	64	86	89	62	47	34	28	21	9

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Retirement Plan for Active Members of the										
Centre hospitalier Côte-des-Neiges										
Net income allocated	6	4	4	4	3	4	5	6	5	3
Deposits (withdrawals)	(2)	(2)	(2)	(2)	(1)	(3)	(2)	(2)	(3)	(2)
Unrealized +/- in value	1	2	3	(1)	2	1	1	2	2	2
Net holdings	103	98	94	89	88	84	82	78	72	68
Excess over costs	20	19	17	14	15	13	12	11	9	7
Fonds commun de placement des régimes de retraite										
de l'Université Laval										
Net income allocated	7	14	6	4	4	10	3	2	2	8
Deposits (withdrawals)	(24)	(100)	13	32	-	21	50	(11)	3	106
Unrealized +/- in value	17	(37)	(1)	19	16	11	17	10	15	-
Net holdings	217	217	340	322	267	247	205	135	134	114
Excess over costs	67	50	87	88	69	53	42	25	15	-
Fiducie globale Ville de Magog										
Net income allocated	6	3	3	3	3	3	3	2	3	-
Deposits (withdrawals)	1	-	1	(1)	(1)	-	-	1	1	40
Unrealized +/- in value	4	2	4	(1)	3	2	2	3	3	1
Net holdings	94	83	78	70	69	64	59	54	48	41
Excess over costs	23	19	17	13	14	11	9	7	4	1
Régime de retraite des employées et employés										
de la Ville de Sherbrooke										
Net income allocated	2	2	3	2	2	2	3	2	2	-
Deposits (withdrawals)	5	(2)	(3)	6	-	-	-	3	12	13
Unrealized +/- in value	5	1	-	2	2	1	(1)	2	(1)	-
Net holdings	65	53	52	52	42	38	35	33	26	13
Excess over costs	11	6	5	5	3	1	-	1	(1)	-
Régime de retraite des agents de la paix en services										
correctionnels										
Net income allocated	40	43	40	30	24	19	18	10	3	-
Deposits (withdrawals)	(15)	(14)	(11)	(12)	(12)	109	121	135	133	-
Unrealized +/- in value	57	25	34	-	28	19	14	13	9	-
Net holdings	860	778	724	661	643	603	456	303	145	-
Advances	-	-	-	-	-	-	-	(1)	(1)	-
Net holdings including advances	860	778	724	661	643	603	456	302	144	-
Excess over costs	199	142	117	83	83	55	36	22	9	-
Régime complémentaire de retraite des employés réguliers										
de la Société de transport de Sherbrooke										
Net income allocated	5	3	7	3	3	3	3	3	-	-
Deposits (withdrawals)	(2)	(1)	(1)	(2)	(1)	-	-	-	56	-
Unrealized +/- in value	4	3	3	(2)	4	2	2	6	-	-
Net holdings	101	94	89	80	81	75	70	65	56	-
Excess over costs	22	18	15	12	14	10	8	6	-	-

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Régime de retraite de la Corporation de l'École Polytechnique										
Net income allocated	1	2	2	1	1	2	1	-	-	-
Deposits (withdrawals)	10	-	3	5	1	11	23	11	-	-
Unrealized +/- in value	9	(3)	-	4	3	3	1	1	-	-
Net holdings	92	72	73	68	58	53	37	12	-	-
Excess over costs	18	9	12	12	8	5	2	1	-	-
Régimes de retraite de la Ville de Terrebonne										
Net income allocated	4	3	4	3	3	2	1	-	-	-
Deposits (withdrawals)	-	4	20	-	-	6	49	-	-	-
Unrealized +/- in value	10	2	2	2	2	1	-	-	-	-
Net holdings	118	104	95	69	64	59	50	-	-	-
Excess over costs	19	9	7	5	3	1	-	-	-	-
Régime de retraite des cadres de la Ville de Québec										
Net income allocated	14	17	14	12	7	1	-	-	-	-
Deposits (withdrawals)	-	(10)	(2)	(14)	(3)	245	-	-	-	-
Unrealized +/- in value	20	10	18	(6)	16	(2)	-	-	-	-
Net holdings	337	303	286	256	264	244	-	-	-	-
Excess over costs	56	36	26	8	14	(2)	-	-	-	-
Régime de retraite des employés manuels de la Ville de Québec										
Net income allocated	18	21	17	15	9	1	-	-	-	-
Deposits (withdrawals)	(11)	(13)	3	(10)	(8)	296	-	-	-	-
Unrealized +/- in value	28	13	24	(8)	21	(1)	-	-	-	-
Net holdings	415	380	359	315	318	296	-	-	-	-
Excess over costs	77	49	36	12	20	(1)	-	-	-	-
Régime de retraite des fonctionnaires de la Ville de Québec										
Net income allocated	32	41	33	27	14	2	-	-	-	-
Deposits (withdrawals)	(20)	(20)	7	(14)	(10)	517	-	-	-	-
Unrealized +/- in value	51	24	41	(14)	38	(1)	-	-	-	-
Net holdings	747	685	640	559	560	518	-	-	-	-
Excess over costs	139	88	64	23	37	(1)	-	-	-	-
Régime de retraite du personnel professionnel de la Ville de Québec										
Net income allocated	12	15	12	10	5	1	-	-	-	-
Deposits (withdrawals)	(5)	2	3	1	3	191	-	-	-	-
Unrealized +/- in value	22	10	17	(4)	14	(1)	-	-	-	-
Net holdings	308	279	252	220	213	191	-	-	-	-
Excess over costs	58	36	26	9	13	(1)	-	-	-	-
Régime de retraite des policiers et policières de la Ville de Québec										
Net income allocated	24	39	30	22	11	2	-	-	-	-
Deposits (withdrawals)	(2)	(4)	5	(4)	(4)	420	-	-	-	-
Unrealized +/- in value	39	22	33	(9)	27	(3)	-	-	-	-
Net holdings	649	587	530	462	453	419	-	-	-	-
Excess over costs	109	70	48	15	24	(3)	-	-	-	-

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Régime de retraite des pompiers de la Ville de Québec										
Net income allocated	9	14	10	8	4	1	-	-	-	-
Deposits (withdrawals)	1	1	6	1	1	150	-	-	-	-
Unrealized +/- in value	17	8	13	(4)	10	(1)	-	-	-	-
Net holdings	249	222	199	170	165	150	-	-	-	-
Excess over costs	43	26	18	5	9	(1)	-	-	-	-
Régime de retraite des employés du Réseau de transport de la Capitale										
Net income allocated	6	3	3	2	3	-	-	-	-	-
Deposits (withdrawals)	4	(6)	55	6	-	63	-	-	-	-
Unrealized +/- in value	21	(2)	2	5	4	-	-	-	-	-
Net holdings	169	138	143	83	70	63	-	-	-	-
Excess over costs	30	9	11	9	4	-	-	-	-	-
Régime de retraite des chauffeurs d'autobus de la Société de transport de Laval										
Net income allocated	7	5	5	4	4	-	-	-	-	-
Deposits (withdrawals)	2	1	1	1	113	-	-	-	-	-
Unrealized +/- in value	11	5	7	-	5	-	-	-	-	-
Net holdings	171	151	140	127	122	-	-	-	-	-
Excess over costs	28	17	12	5	5	-	-	-	-	-
La Société des casinos du Québec										
Net income allocated	2	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	35	22	-	-	-	-	-	-	-	-
Unrealized +/- in value	7	-	-	-	-	-	-	-	-	-
Net holdings	66	22	-	-	-	-	-	-	-	-
Excess over costs	7	-	-	-	-	-	-	-	-	-
Régime de retraite HEC										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	29	-	-	-	-	-	-	-	-	-
Unrealized +/- in value	4	-	-	-	-	-	-	-	-	-
Net holdings	33	-	-	-	-	-	-	-	-	-
Excess over costs	4	-	-	-	-	-	-	-	-	-
Fiducie globale de la ville de Longueuil										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	77	-	-	-	-	-	-	-	-	-
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	77	-	-	-	-	-	-	-	-	-
Excess over costs	-	-	-	-	-	-	-	-	-	-
Régime de retraite des policiers de la ville de Longueuil										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	34	-	-	-	-	-	-	-	-	-
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	34	-	-	-	-	-	-	-	-	-
Excess over costs	-	-	-	-	-	-	-	-	-	-
Fonds commun des cols bleus et pompiers de la ville de Longueuil										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	25	-	-	-	-	-	-	-	-	-
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	25	-	-	-	-	-	-	-	-	-
Excess over costs	-	-	-	-	-	-	-	-	-	-

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
INSURANCE PLANS										
Régie des marchés agricoles et alimentaires du Québec										
Net income allocated	-	-	1	-	1	-	1	-	-	1
Deposits (withdrawals)	-	-	-	-	-	-	-	-	-	-
Unrealized +/- in value	-	1	-	-	-	-	-	1	-	-
Net holdings	13	13	12	11	11	10	10	9	8	8
Excess over costs	3	3	2	2	2	2	2	2	1	1
La Financière agricole du Québec										
Net income allocated	38	32	34	28	17	16	23	12	10	11
Deposits (withdrawals)	(71)	(110)	(3)	(46)	189	87	191	2	49	37
Unrealized +/- in value	7	8	32	(15)	27	11	(1)	14	15	5
Net holdings	867	893	963	900	933	700	586	373	345	271
Excess over costs	111	104	96	64	79	52	41	42	28	13
Autorité des marchés financiers										
Net income allocated	29	33	28	23	12	14	14	26	15	15
Deposits (withdrawals)	134	44	20	25	24	22	55	12	-	7
Unrealized +/- in value	(2)	30	33	(10)	16	7	4	6	(6)	8
Net holdings	1,230	1,069	962	881	843	791	748	675	631	622
Excess over costs	110	112	82	49	59	43	36	32	26	32
Commission des normes, de l'équité, de la santé et de la sécurité du travail										
Net income allocated	1,054	721	831	687	567	705	703	805	710	650
Deposits (withdrawals)	(224)	(377)	(184)	(148)	(391)	(314)	(170)	80	(76)	(2)
Unrealized +/- in value	1,053	375	822	(113)	671	288	458	631	665	289
Net holdings	20,710	18,828	18,109	16,640	16,214	15,367	14,688	13,697	12,181	10,882
Advances	-	-	(68)	(63)	(10)	(90)	(22)	-	-	(40)
Net holdings including advances	20,710	18,828	18,041	16,577	16,204	15,277	14,666	13,697	12,181	10,842
Excess over costs	5,851	4,798	4,423	3,601	3,714	3,043	2,755	2,297	1,666	1,001
Société de l'assurance automobile du Québec										
Net income allocated	945	564	598	495	402	503	605	580	458	420
Deposits (withdrawals)	(260)	(305)	(273)	(318)	(292)	(300)	13	65	(5)	67
Unrealized +/- in value	726	221	570	(29)	508	159	339	394	363	256
Net holdings	14,858	13,447	12,967	12,072	11,924	11,306	10,944	9,987	8,948	8,132
Advances	(264)	(228)	(244)	(163)	(202)	(214)	(282)	(326)	(302)	(289)
Net holdings including advances	14,594	13,219	12,723	11,909	11,722	11,092	10,662	9,661	8,646	7,843
Excess over costs	4,025	3,299	3,078	2,508	2,537	2,029	1,870	1,531	1,137	774
Les Producteurs de bovins du Québec										
Net income allocated	-	1	-	-	-	-	1	-	-	-
Deposits (withdrawals)	-	-	-	-	-	-	-	-	1	(3)
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	7	7	6	6	6	6	6	5	5	4
Excess over costs	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Survivor's Pension Plan										
Net income allocated	34	23	27	24	18	24	25	24	26	23
Deposits (withdrawals)	(24)	(21)	(24)	(29)	(10)	(24)	(21)	(20)	(21)	(29)
Unrealized +/- in value	29	8	18	(7)	20	7	10	20	21	11
Net holdings	518	479	469	448	460	432	425	411	387	361
Excess over costs	159	130	122	104	111	91	84	74	54	33
Conseil de gestion de l'assurance parentale										
Net income allocated	15	(1)	10	1	(1)	-	-	-	-	-
Deposits (withdrawals)	(194)	(47)	246	140	(1)	-	-	(2)	-	-
Unrealized +/- in value	(8)	8	5	-	1	-	-	-	-	1
Net holdings	175	362	402	141	-	1	1	1	3	3
Excess over costs	5	13	5	-	-	(1)	(1)	(1)	(1)	(1)

CHANGES IN DEPOSITORS' HOLDINGS (continued)
as at December 31
(fair value - in millions of dollars)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
OTHER DEPOSITORS										
Office de la protection du consommateur										
Net income allocated	10	6	10	8	5	6	6	5	5	3
Deposits (withdrawals)	(2)	-	(3)	(19)	3	3	-	3	8	6
Unrealized +/- in value	2	3	3	(2)	6	3	3	7	5	3
Net holdings	171	161	152	142	155	141	129	120	105	87
Advances	(5)	-	-	-	-	-	-	-	-	-
Net holdings including advances	166	-	-	-	-	-	-	-	-	-
Excess over costs	35	33	30	27	29	23	20	17	10	5
Société des alcools du Québec										
Net income allocated	-	-	-	-	-	-	-	-	-	-
Deposits (withdrawals)	-	-	-	-	-	-	(193)	106	(31)	(3)
Unrealized +/- in value	-	-	-	-	-	-	-	-	-	-
Net holdings	-	-	-	-	-	-	-	193	87	118
Excess over costs	-	-	-	-	-	-	-	-	-	-
Generations Fund										
Net income allocated	793	445	910	964	408	387	335	321	311	217
Deposits (withdrawals)	2,518	2,191	(2,917)	(3,012)	1,568	1,456	961	837	117	782
Unrealized +/- in value	756	157	(102)	(434)	593	332	278	396	310	147
Net holdings	16,049	11,982	9,189	11,298	13,780	11,211	9,036	7,462	5,908	5,170
Excess over costs	2,571	1,815	1,658	1,760	2,194	1,601	1,269	991	595	285
Accumulated Sick Leave Fund										
Net income allocated	112	80	63	49	50	52	50	53	49	47
Deposits (withdrawals)	(150)	(100)	-	-	-	-	-	-	-	(79)
Unrealized +/- in value	51	9	59	-	46	25	26	46	44	13
Net holdings	1,364	1,351	1,362	1,240	1,191	1,095	1,018	942	843	750
Excess over costs	389	338	329	270	270	224	199	173	127	83
Territorial Information Fund										
Net income allocated	14	9	8	5	5	4	5	5	28	9
Deposits (withdrawals)	62	65	56	30	31	12	(3)	-	(292)	18
Unrealized +/- in value	25	14	13	(1)	5	2	2	4	(5)	10
Net holdings	455	354	266	189	155	114	96	92	83	352
Excess over costs	70	45	31	18	19	14	12	10	6	11
Agence du revenu du Québec										
Net income allocated	15	7	6	5	5	5	5	5	4	2
Deposits (withdrawals)	(30)	-	-	-	-	-	-	-	-	79
Unrealized +/- in value	4	4	7	1	5	4	3	6	6	1
Net holdings	148	160	149	136	130	120	111	103	92	82
Excess over costs	41	37	33	26	25	20	16	13	7	1
Total Depositors										
Net income allocated	22,022	16,280	15,515	12,900	11,208	11,894	12,849	12,541	11,137	8,947
Deposits (withdrawals)	5,576	632	(548)	(791)	3,170	4,303	2,065	1,926	1,171	2,308
Unrealized +/- in value	26,707	8,471	15,631	(1,110)	13,388	6,524	7,260	11,235	11,631	5,990
Net holdings	419,797	365,492	340,109	309,511	298,512	270,746	248,025	225,851	200,149	176,210
Advances	(1,011)	(281)	(959)	(903)	(1,056)	(1,068)	(776)	(1,090)	(996)	(797)
Net holdings including advances	418,786	365,211	339,150	308,608	297,456	269,678	247,249	224,761	199,153	175,413
Excess over costs	114,295	87,588	79,117	63,486	64,596	51,208	44,684	37,424	26,189	14,558

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BREAKDOWN OF DEPOSITORS' HOLDINGS
as at December 31
(fair value - as a percentage)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Retirement Plans Sinking Fund	26.9	27.2	27.3	26.9	26.3	24.2	23.9	23.8	23.4	23.1
Retraite Québec for the Québec Pension Plan Government and Public Employees	25.3	24.0	24.0	23.5	23.2	23.0	23.0	22.8	22.9	22.2
Retirement Plan	21.8	22.5	22.6	22.7	23.0	23.4	24.2	24.8	25.2	25.6
Supplemental Pension Plan for Employees of the Québec Construction Industry	7.3	7.6	7.6	7.5	7.5	7.6	7.9	8.0	8.0	8.2
Commission des normes, de l'équité, de la santé et de la sécurité du travail	4.9	5.2	5.3	5.4	5.4	5.7	5.9	6.1	6.1	6.2
Generations Fund	3.8	3.3	2.7	3.6	4.6	4.1	3.7	3.3	3.0	2.9
Société de l'assurance automobile du Québec	3.5	3.7	3.8	3.9	4.0	4.2	4.4	4.3	4.5	4.6
Pension Plan of Management Personnel	2.8	2.8	2.7	2.6	2.3	4.1	4.2	4.2	4.3	4.4
Other depositors	3.7	3.7	4.0	3.9	3.7	3.7	2.8	2.7	2.6	2.8
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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SUMMARY OF INVESTMENTS
as at December 31
(as a percentage)

	Fair value ¹									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Cash equivalents	0.3	0.3	-	0.1	-	0.4	0.8	1.4	2.5	-
Short-term investments	0.1	0.1	-	0.1	0.1	0.3	0.3	0.3	0.9	0.8
Securities acquired under reverse repurchase agreements	3.8	1.4	1.0	2.4	3.1	3.1	2.2	6.0	4.1	5.4
Corporate debt	0.5	0.6	0.5	0.6	0.8	0.8	1.1	0.7	0.6	-
Bonds	18.5	21.8	23.7	20.5	24.4	25.6	27.8	28.2	27.5	28.4
ABTNs	-	-	-	-	-	1.3	1.6	3.4	4.1	4.8
Mortgages	-	-	-	-	-	-	-	-	-	4.3
Fixed-income securities	23.2	24.2	25.2	23.7	28.4	31.5	33.8	40.0	39.7	43.7
Canadian equities	6.5	8.4	8.8	8.7	10.7	10.8	10.4	9.5	9.1	10.9
Foreign equities	26.7	26.9	27.2	28.1	29.4	29.4	29.4	27.4	27.4	32.9
Interests in unconsolidated subsidiaries	43.4	39.8	38.3	39.2	31.3	27.9	26.0	22.6	23.0	-
Real estate holdings	-	-	-	-	-	-	-	-	-	12.5
Variable-income securities	76.6	75.1	74.3	76.0	71.4	68.1	65.8	59.5	59.5	56.3
Derivative financial instruments	0.2	0.7	0.5	0.3	0.2	0.4	0.4	0.5	0.8	-
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹Since 2013, the figures are presented in accordance with IFRS.

BREAKDOWN OF INVESTMENTS
as at December 31
(in millions of dollars)

INVESTMENTS ¹	%		Fair value								
	2021		2020	2019	2018	2017	2016	2015	2014	2013	2012
Bonds											
Domestic securities											
Government of Québec	11,840	2.5	11,561	12,602	13,388	14,790	16,136	19,308	17,839	14,097	10,549
Government of Canada	22,505	4.8	29,061	29,282	19,704	31,177	25,927	24,339	26,720	16,492	17,255
Other governments	1,627	0.3	1,274	66	730	3,505	4,625	4,612	3,940	2,552	1,169
Guaranteed by the Government of Québec	5,171	1.1	5,702	5,584	5,119	5,030	4,528	5,462	5,739	5,696	7,886
Guaranteed by other governments	-	-	-	-	-	10	34	101	113	6,453	5,321
Municipalities, school boards and others	790	0.2	923	860	839	974	942	948	1,012	1,122	1,374
Corporate	10,767	2.3	11,826	11,970	9,944	11,786	11,410	11,970	12,400	11,067	10,236
	52,700	11.2	60,347	60,364	49,724	67,272	63,602	66,740	67,763	57,479	53,790
Foreign securities											
U.S. Government	14,261	3.1	12,984	14,173	3,583	4,067	6,328	4,624	2,283	1,185	989
Corporate	8,019	1.7	7,104	6,094	9,042	5,384	7,904	7,777	4,948	3,440	5,142
Other governments	10,873	2.3	8,419	10,046	7,661	3,982	1,345	672	736	2,945	-
	33,153	7.1	28,507	30,313	20,286	13,433	15,577	13,073	7,967	7,570	6,131
	85,853	18.3	88,854	90,677	70,010	80,705	79,179	79,813	75,730	65,049	59,921
Corporate debt											
Domestic securities	876	0.2	979	742	793	1,129	1,280	1,277	1,188	835	-
Foreign securities	1,446	0.4	1,380	1,273	1,356	1,457	1,212	1,727	789	479	-
	2,322	0.6	2,359	2,015	2,149	2,586	2,492	3,004	1,977	1,314	-
ABTNs											
	-	-	-	-	-	-	3,970	4,612	9,236	9,752	10,153
Equities and convertible securities											
Domestic securities											
Energy	1,375	0.3	2,244	3,822	3,835	6,458	6,601	4,394	4,599	4,196	4,273
Materials	846	0.2	1,128	1,285	1,230	1,568	1,640	1,214	1,508	1,358	3,464
Industrials	9,051	1.9	7,728	6,866	6,030	5,824	4,663	4,306	4,093	3,280	1,895
Consumer discretionary	2,150	0.5	2,591	1,550	1,270	2,401	1,887	2,260	2,347	2,477	3,682
Consumer staples	3,131	0.6	1,914	2,205	2,384	2,998	2,771	2,772	2,220	1,159	747
Health Care	54	-	79	53	90	104	79	62	748	563	272
Financials	5,177	1.1	8,804	8,532	7,884	10,048	10,150	9,359	5,339	4,108	4,165
Information Technology	6,447	1.4	6,999	6,237	4,892	4,334	4,164	4,261	3,366	2,702	2,056
Communication services	882	0.2	706	1,183	406	18	438	390	388	472	636
Utilities	663	0.1	1,075	924	560	656	404	282	336	329	901
Mutual Funds	840	0.2	783	982	1,061	943	670	592	482	714	882
Index participation units and others	-	-	-	-	-	-	-	-	-	101	100
	30,616	6.5	34,051	33,639	29,642	35,352	33,467	29,892	25,426	21,459	23,073
Foreign securities											
External management	27,396	5.9	23,384	20,563	16,334	16,021	16,931	14,505	10,824	9,470	16,848
Internal management	96,984	20.8	85,794	83,622	79,641	81,598	73,911	69,823	62,790	55,350	52,583
	124,380	26.7	109,178	104,185	95,975	97,619	90,842	84,328	73,614	64,820	69,431
	154,996	33.2	143,229	137,824	125,617	132,971	124,309	114,220	99,040	86,279	92,504

BREAKDOWN OF INVESTMENTS (continued)
as at December 31
(in millions of dollars)

INVESTMENTS ¹	%		Fair value								
	2021		2020	2019	2018	2017	2016	2015	2014	2013	2012
Interests in unconsolidated subsidiaries											
Investments in real estate holdings	52,629	11.3	45,160	48,994	50,571	43,728	41,347	38,699	32,632	31,795	-
Investments in real estate debt	20,536	4.4	17,493	15,487	13,395	11,991	11,559	10,982	10,249	8,797	-
Private equity investments	54,416	11.8	40,499	31,917	26,275	19,745	13,506	9,890	8,248	7,295	-
Infrastructure investments	37,735	8.1	25,581	22,904	19,577	11,439	11,500	11,103	7,369	5,437	-
Investments in fixed-income securities	28,717	6.2	24,136	19,401	15,943	10,101	4,041	1,372	800	125	-
Investments in hedge funds	4,196	0.9	3,886	4,422	5,609	3,998	4,338	2,394	1,537	855	-
Stock market investments	3,947	0.8	4,483	3,269	2,794	2,519	-	-	-	-	-
	202,176	43.5	161,238	146,394	134,164	103,521	86,291	74,440	60,835	54,304	-
Mortgages											
Domestic securities	-	-	-	-	-	-	-	-	-	-	7,411
Foreign securities	-	-	-	-	-	-	-	-	-	-	1,682
	-	-	-	-	-	-	-	-	-	-	9,093
Real estate holdings											
Canada	-	-	-	-	-	-	-	-	-	-	16,494
Abroad	-	-	-	-	-	-	-	-	-	-	9,966
	-	-	-	-	-	-	-	-	-	-	26,460
Total long-term investments	445,347	95.6	395,680	376,910	331,940	319,783	296,241	276,089	246,818	216,698	198,131
Cash equivalents											
Domestic securities	1,502	0.3	1,389	128	360	-	998	2,245	3,829	5,842	-
Foreign securities	-	-	-	-	-	-	242	-	-	60	-
	1,502	0.3	1,389	128	360	-	1,240	2,245	3,829	5,902	-
Short-term investments											
Domestic securities	412	0.1	395	64	116	118	649	744	634	1,494	391
Foreign securities	193	-	39	74	106	158	157	140	167	627	1,192
	605	0.1	434	138	222	276	806	884	801	2,121	1,583
Securities acquired under reverse repurchase agreements											
Domestic securities	14,255	3.1	4,557	12	4,540	4,583	5,895	2,742	10,998	5,132	8,629
Foreign securities	3,446	0.7	1,026	3,524	3,735	5,705	3,597	3,700	5,064	4,582	2,754
	17,701	3.8	5,583	3,536	8,275	10,288	9,492	6,442	16,062	9,714	11,383
Derivative financial instruments											
Domestic securities	7	-	1	10	28	3	4	150	353	1,329	-
Foreign securities	995	0.2	2,891	1,745	1,179	700	1,092	1,035	941	644	-
	1,002	0.2	2,892	1,755	1,207	703	1,096	1,185	1,294	1,973	-
Total short-term investments	20,810	4.4	10,298	5,557	10,064	11,267	12,634	10,756	21,986	19,710	12,966
Total	466,157	100.0	405,978	382,467	342,004	331,050	308,875	286,845	268,804	236,408	211,097
Breakdown of long-term investments											
Public sector	67,067	15.1	69,924	72,613	51,024	61,984	59,865	60,066	58,382	50,542	44,558
Private sector	378,280	84.9	325,756	304,297	280,916	257,799	236,376	216,023	188,436	166,156	153,573
Total	445,347	100.0	395,680	376,910	331,940	319,783	296,241	276,089	246,818	216,698	198,131

¹Since 2013, the figures are presented in accordance with IFRS.

REAL ESTATE SECTOR
MORTGAGES OF \$5M AND OVER ¹
As at December 31, 2021

BORROWER	ADDRESS	LOCATION
OTÉRA CAPITAL		
0697788 B.C. Ltd., Onni Triangle Development LP	2125, Hawkins Street	Port Coquitlam
0722250 B.C. Ltd., Cityplace Developments Corp., Concord Adex Developments Corp., Concord Adex Investments Ltd., Concord Adex Properties Ltd., Concord Panorama Ltd., Concord Tango 2 GP Ltd., Concord Tango GP Ltd., One West Holdings Ltd., Park Place Towers Developments Inc., Smart Development Ltd.	1, Singer Court; 1, 6, 17, 22, 26, 82, 88, 92, 115, 119, 121, 123, 129, 135, Fort York; 2D, 2E, 4G, 4H, Spadina Avenue; 3, 9, Singer Court; 9, 11, Navy Warf Cr.; 11, Spadina Avenue; 12, 16, Blue Jays Way; 38, 55, 57-59, 63-67, 69, 77, Provost Drive; 70, Dan Leckie Way; 78, 82, 86, 90, 95, 99, Esther Shiner Blvd.; 101, 102, 103-105, 13678, 100 Avenue; 125, 177, 201-179, Davie Street; 133, McMahon Drive; 158, 162, 172, Powell Street; 201, 202, 203, 9908, King George Blvd.; 211, 235, 255, 265, 275, Robson Street; 313, 323, 333, 351, 355, 357, 363, Bremner Blvd.; 357, 361, 365, 365-389, 371, 383, 385, 387, 389, 391, Front Street West; 410, 438, Lakeshore Blvd. West; 638, Kinghome Mews; 1079, 1081, 1083, 1089, 1093, 1097, Marinaside Cres.; 1108, Pacific Blvd.	Toronto, Vancouver
0790792 B.C. Ltd., RPMG Holdings Ltd.	19100, Airport Way	Pitt Meadows
0810968 B.C. Ltd., RPMG Holdings Ltd.	19055, Airport Way	Pitt Meadows
0968776 B.C. Ltd., 0968778 B.C. Ltd., Alouette Estates Ltd.	19100, Airport Way	Pitt Meadows
0968776 B.C. Ltd., 0968778 B.C. Ltd., Alouette Estates Ltd.	19300, Airport Way	Pitt Meadows
101 West Hastings Holding Ltd.	111, West Hastings Street; 351, Abbott Street	Vancouver
1010 DLG LP, Crestpoint Real Estate (1010 DLG) Inc., Crestpoint Real Estate Investments LP	1010, de la Gauchetière Ouest	Montréal
1024 McGarry Terrace Inc.	1024, McGarry Terrace	Ottawa
10467103 CANADA Inc., 3223701 Canada Inc.	2940, Baseline Road	Ottawa
110 Parkway Forest Drive LP	110, Parkway Forest Drive	Toronto
1100 Burloak Nominee Inc.	1100, Burloak Drive	Burlington
1136 Maritime Way Inc.	1136, Maritime Way	Kanata
121733 Canada Inc., 125748 Canada Inc., 125749 Canada Inc., 9064-2687 Québec Inc.	416, Maisonneuve Ouest	Montréal
12815109 Canada Inc., 12815150 Canada Inc., 12815257 Canada Inc., 12815290 Canada Inc., 12815338 Canada Inc.	35, Laurier	Gatineau
130 Bloor CREIF Inc.	130, Bloor Street West	Toronto
145 Presland Road Inc.	145, Presland Road	Ottawa
148451 Canada Inc., 547264 Ontario Ltd., 8013187 Canada Inc., Aaron Ain Enterprises Inc., Entreprises Scotcher Inc., Les immeubles Plaza Z-Corp., Inc.	300, rue Barkoff	Cap-de-la-Madeleine
151-155 West Hastings Inc.	151, West Hastings Street	Vancouver
1535992 Alberta Ltd.	2200, 41st Avenue North East	Calgary
160 Elgin Portfolio Inc.	160, Elgin Street	Ottawa
180 University Holdings Inc.	188, University Avenue	Toronto
2 Bloor Inc.	2, Bloor Street West	Toronto
2001 & 2005 Sheppard Avenue East L.P., Montez Office Fund II LP	2001, Sheppard Avenue East	Toronto
2014 Fairview Avenue LLC	2014, Fairview Avenue North	Seattle

7 REAL ESTATE SECTOR
MORTGAGES OF \$5M AND OVER ¹
As at December 31, 2021

BORROWER	ADDRESS	LOCATION
2155110 Ontario Inc.	150, Dufferin Avenue; 515, Richmond Street	London
2155110 Ontario Inc., Old Oak Properties Inc., Summit Properties Inc.	140,142,148, Fullarton Street; 465, Richmond Street	London
2250584 Ontario Inc., Morguard Holdings PI Ltd.	2311, 2341 and 2351, Alfred-Nobel Blvd.; 7055, Alexander-Fleming Street	Saint-Laurent
2426-5233 Québec Inc., 9136-3549 Québec Inc., Les investissements immobiliers Mirelis Inc., Société d'investissement Kesmat Inc.	1134-1140, rue Sainte-Catherine Ouest	Montréal
2491364 Ontario Inc.	1440, 1442, Lawrence Avenue	Toronto
2491364 Ontario Inc., Manjis Holdings Ltd.	1440, 1442, Lawrence Avenue	Toronto
2549521 Ontario Inc.	939, Eglinton - Parcel C - Land	Toronto
2729740 Ontario Inc.	152, Burnhamthorpe Road West	Mississauga
299 Burrard Management Ltd.	1011, West Cordova St; 1038 Canada Place Way	Vancouver
30 Adelaide Street East Inc., 30 Adelaide Street East LP	30, Adelaide Street East	Toronto
331 Oak Inc., 9424-4860 Quebec Inc.	325-331, Oak	Montréal
365 Bay Street Inc., Montez Office Fund 1 Holdco Inc.	365, Bay Street	Toronto
425 Park Owner, LLC	425, Park Avenue	New York
511049 B.C. Ltd.	1567-1577, Lonsdale Avenue	Vancouver
5300 Yonge GP Ltd.	5296, 5300, 5304, and 5306, Yonge Street	Toronto
540 Fulton Owner LLC	540, Fulton Street	New York
5420 NSR Nominee Inc.	5420, North Service Road	Burlington
547264 Ontario Ltd., Aaron Ain Enterprises Inc., Centre commercial Plaza Roland-Therrien (1969) Inc., Entreprises Scotcher Inc., Les immeubles Plaza Z-Corp. Inc.	1999-2125, boul. Roland-Therrien; 350, rue Barkoff	Longueuil, Trois-Rivières
5575 NSR Nominee Inc.	5575, North Service Road	Burlington
630 René-Lévesque West Property Co., 630 René-Lévesque West Real Estate Investment Trust, Crestpoint Real Estate Investment LP	630, boul. René-Lévesque Ouest	Montréal
7167 Progress Way Delta Holdings Inc., Concert Real Estate Corp.	7167, Progress Way	Delta
760 Grand Bernier Inc., Fiera Properties Core Fund LP	760, ch. du Grand Bernier Nord	Saint-Jean-sur-Richelieu
865 Hornby Street Building Ltd.	860, Hornby Street	Vancouver
90 Sheppard Nominee Inc.	90, Sheppard Avenue East	Toronto
9145-0577 Québec Inc., 9145-0627 Québec Inc., 9145-0692 Québec Inc., 9145-0718 Québec Inc., 9145-0726 Québec Inc., 9145-0742 Québec Inc., 9145-0767 Québec Inc., Canada Lac-St-Jean Trust, Kimwood Lac Saint-Jean Holdings ULC	39, montée Sandy Beach; 500, 550, rue Daigneault; 555, 655, 705, avenue du Pont Nord; 1212,1324, boul.Talbot; 1221, boul. Marcotte; 3460, boul. Saint-François	Alma, Chandler, Chicoutimi, Gaspé, Jonquière, Roberval
9170-4767 Québec Inc.	375, de la Concorde	Montréal
9177-2541 Québec Inc.	380, boul. René-Lévesque Ouest	Montréal
9182071 Canada Inc, Canadian Property Holdings (Nova Scotia) Inc.	99, Wyse Road; 95, Wyse Road	Dartmouth

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BORROWER	ADDRESS	LOCATION
9224-2239 Québec Inc., Investissements immobiliers CRDIX30 S.E.C., Omers Realty Corp./Corp. immobilière OMERS, Société en commandite BB	9170, boul. Leduc; 9170, boul. Leduc, Bâtiment S2	Brossard
9277-2052 Québec Inc., 9279-5129 Québec Inc., Société en Commandite Griffintown II, Ilot 09 (Locatif)	1120 - 1170, Wellington, 1120 - 1170, Wellington	Montréal
9301-3902 Québec Inc.	1380, boul. René-Lévesque Ouest; 1390, boul. René-Lévesque Ouest	Montréal
9307-3146 Québec Inc.	250, boul. René-Lévesque Ouest; 280, boul. René-Lévesque Ouest	Montréal
9309-3201 Québec Inc., Chartwell Master Care LP, Le Teasdale Résidence pour retraités Inc.	950, boul. Lucille Teasdale	Terrebonne
9310924 Canada Inc.	2160, Buckingham Road; 2816, Bristol Circle	Oakville
9331-5562 Québec Inc., Investissement Le Prescott II Inc., Investissements Le Prescott Inc., Le Prescott Condos Services S.E.C.	rue Phil-Goyette	Vaudreuil-Dorion
9338-2307 Québec Inc., Le Montcalm Condos Services S.E.C., Le Montcalm Résidence pour retraités S.E.C.	boul. Montcalm Nord	Candiac
9338-5888 Québec Inc., Investissements immobiliers CRDIX30 S.E.C., OREC Development Holdings Inc., Société en commandite BB	Immeuble S11 - Quartier Dix30	Brossard
9357-1933 Québec Inc.	20, boul. Bouthillier Ouest	Rosemère
939 GP Inc.	20, Brentcliffe Road; 100, Vanderhoof Avenue	Toronto
9406573 Canada Inc.	99, Parkdale ave	Ottawa
9424-4860 Québec Inc., Devimco Fonds de Terrain Fonds #1 S.E.C.	383, Bridge	Montréal
9650458 Canada Inc., Centurian Markham ULC, Redbourne Investments LP	60, Columbia; 625, Cochrane	Markham
Amexon Properties Inc.	480, University Avenue	Toronto
Amexon Real Estate Investment Syndicate Inc.	1000, Finch Avenue West	Toronto
Amexon Realty Inc.	701, 703, Evans Avenue	Toronto
Anthem Crestpoint Shopping Centres LP, Anthem Crestpoint North Town Shopping Centre Ltd.	97, Street NW & 137, Avenue NW	Edmonton
Artis Four Valley Drive Ltd.	199, Four Valley Drive	Vaughan
Artis Meadowvale Gateway Ltd.	400-450, Matheson Blvd. East; 5100, Timberlea Blvd.; 6616, 6700, 6760, Campobello Road	Mississauga

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BORROWER	ADDRESS	LOCATION
Badenhurst-Westwood-2 Ltd., D.D. 2 Colborne Ltd., D.D. 25 Westwood Ltd., D.D. 32 Brybeck Ltd., D.D. 7 & 11 Manhattan Ltd., D.D. 840 Water Ltd., D.D. 88 Brybeck Ltd., DDP Mornington-Connaught Ltd., Galaxy VA 130 Stewart Apartments Ltd., Galaxy VA 149-155 Wakesiah Properties Ltd., Galaxy VA 21 Prideaux Apartments Ltd., Galaxy VA 222 Rosehill Apartments Ltd., Galaxy VA 350 North Terminal Apartments Ltd., Galaxy VA 579 Rosehill Apartments Ltd., Galaxy VA 847 Howard Apartments Ltd., Galaxy Value Add Ontario Properties LP, Galaxy Value Add Properties LP, Kanco-111 Brybeck Ltd., Kanco-124 Park Ltd., Kanco-144 Brybeck Ltd., Kanco-145 Brybeck Ltd., Kanco-16 Brybeck Ltd., Kanco-180 Brybeck Ltd., Kanco-187 Brybeck Ltd., Kanco-6 Brybeck Ltd., Kanco-Willow Ltd., TGA 1-10 Crystal Ltd., TGA 1-3 Farthington Ltd., TGA 141 Albro Lake Ltd., TGA Franklyn & Pinecrest Ltd., TGA Highfield Park & Joseph Young Apartments Ltd., TN 35 Mowat Ltd.	Galaxy Value-Add Apartment Portfolio	Toronto
Balmain Hotel Group, L.P.	26-36, Mercer Street	Toronto
Barrie FXG Corporation	1, Big Bay Point Road	Barrie
BOP GREENPOINT H-3 LLC	1, Bell Slip, Brooklyn	New York
Bosa Development Broadway Block LLC	7th Avenue & Broadway	San Diego
Burrard International Holdings Inc.	1030, West Georgia Street	Vancouver
Canadian Property Holding Inc.	1185, West Georgia Street	Vancouver
Carrera Management Corporation, Clydco Holdings Ltd., Mews Holdings Ltd., North Bellevue Holdings Ltd.	1431, 1437, Clyde Avenue; 1503-1507, Bellevue Avenue	Vancouver
Cataraqui Holdings Inc., Montez Core Income Fund IV LP, PRR TRUST	945, Gardiners Road; 2648, Princess St; 1030, Midland Avenue	Kingston
CBS Property Holdings Inc., Gestion Plaza Z-Corp. Ltée., Les Développements Plaza DM (2006) Inc., Sydney River Investments Ltd., TC Land Holdings Corp.	250, Airport Blvd.; 641, King Street; 1170, Kings Road; 2500, boul. des Promenades; 5490-5580, boul. Jean XXIII	Deux-Montagnes, Gananoque, Gander, Sydney River, Trois-Rivières
CDM Properties Ltd.	1502, Maplehurst Circle; 242, Powder Drive	Burnaby, Fort McMurray
Centre commercial Cavendish Cie Ltée	5800, boul. Cavendish	Côte-Saint-Luc
Centurian Alberta Properties Co, Centurian Peel/Metcalf Properties Inc.	1455, rue Peel	Montréal
Claric MCH Investments Inc., HRM PROJET CHILDREN INC., Investissement Tupper S.E.C.	1111, Atwater	Montréal
Cogir - Humaniti Montreal Hotel S.E.C.	Rue Viger-Bleury	Montréal
Cominar ON Real Estate Holdings Inc., GTA Office DMM Inc.	95-105, Moatfield Drive	Toronto
Complexe Jules Dallaire Inc., Société en commandite CJD	2820-2828, boul. Laurier	Québec
Complexe St-Charles S.E.N.C.	1111, rue Saint-Charles Ouest	Longueuil
Concord Properties Developments Corp.	385, Yonge Street	Toronto
Continuum REIT GP Inc., Continuum REIT LP	2450-2460, Weston Road	Toronto

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Continuum REIT LP	2450-2460, Weston Road	Toronto
Corp. immobilière CAGIM	1170, boul. Lebourgneuf	Québec
CPSP Ajax Nominee Inc.	333, Rossland Street East	Ajax
Crestpoint Real Estate (Black Diamond), Crestpoint Real Estate Investments LP	Part of Lot 3, Black Diamond Road	Winnipeg
Crestpoint Real Estate (Kirkland Campus) Inc., Développement Trans-Edmond Inc.	16750-16766, route Transcanadienne	Kirkland
Crestpoint Real Estate Investments LP, Crown Realty IV LP, DEC Nominee Inc.	180, Dundas Street West, 123, Edward Street	Toronto
Crombie Developments Ltd.	10907, 82nd (Whyte) Avenue North West	Edmonton
Crombie FC Properties Ltd.	2915, 13th Avenue	Regina
Crombie Property Holdings Ltd.	1100,1110,1120,1140,1150,1160, Carp Road; 6305 - 6315, Hazeldean Road, 19, Riedel Street	Fort McMurray, Stittsville
Crown Realty II LP	901, King Street West	Toronto
Développement Olymbec Inc., Olymbec Group LP	265, rue de la Couronne; 273-275, du Parvis; 503, rue du Prince Édouard; 2250, rue Saint-Olivier; 5555, avenue Westminster; 10000, boul. Cavendish	Montréal, Québec, Trois-Rivières
Développement Olymbec Inc., Société en commandite Groupe Olymbec	9200-9464, ch. Côte-de-Liesse; 7000 Cote de Liesse; 323-333 boulevard Decarie; 2200-2210, 52e Avenue; 1505-1545, boul. de Louvain O.	Lachine, Montréal
Développements immobiliers Commerces Séville Inc., Société en commandite Les Commerces Le Séville	2153, 2163, 2173, 2183, rue Sainte-Catherine Ouest	Montréal
EAD Property Holdings (102) Corp., Sky Ice District Residences Corp., Sky Ice District Residences LP	10310, 102nd Street North West	Edmonton
Edmonton City Centre Inc.	10205, 101 St NW; 10025, 102A Ave NW	Edmonton
ELEANOR COINVEST LP, ELEANOR LP	11884, Sunset Drive	London
Fengate CCC Holdings GP Inc., Fengate CCC Holdings LP	1&3, Concorde Gate, 12, Concorde Place	Toronto
Fiducie Immeubles Centre Lachenaie, Immeubles Centre Lachenaie Inc.	1115-1181, montée des Pionniers	Terrebonne
Fiducie Immeubles Marché St-Léonard, Immeubles Marché St-Léonard Inc.	5915 - 5993, rue Bélanger	Saint-Léonard
Fiducie Résiduelle Stern, Olymbec Development Inc.	1350, rue Royale; 889, Montee-de-Liesse; 720-740, rue Galt Ouest; 7175, rue Marion; 6767-6783, boul. Leger; 649-655, rue Hodge, 305-325, rue Montpellier; 6400, chemin Côte-de-Liesse; 6300, Transcanada Highway; 585-599, rue Iberville; 5580-5584, ch. Cote-de-Liesse; 495-505, rue Montpellier, 626-632, rue Stinson; 35, rue Robineault; 3140-3260, Chanoine-Chamberland; 2365-2385, ch. Saint-Francois; 2315, rue de la Province; 230, rue King West; 210-222, boulevard Brunswick; 15-55, des Forges; 1555-1605, rue de Louvain Ouest; 131-141, Avenue Labrosse	Dorval, Longueuil, Montréal-Nord, Mont-Royal, Pointe-Claire, Repentigny, Saint-Laurent, Salaberry-de-Valleyfield, Sherbrooke, Trois-Rivières
First Gulf King Street Inc., Sun Life Assurance Company of Canada	333, King Street East	Toronto
Fonds de placement immobilier Cominar	4225, boul. des Forges; 2600-2590-2640, boul. Laurier	Québec, Trois-Rivières

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Fonds de placement immobilier Cominar, Homburg Trust (189)	1500, avenue Atwater; 3400,3500,4000, boul. de Maisonneuve Ouest; 4045-4049, rue Sainte-Catherine Ouest	Westmount
Foothills Calgary LP	4639, 72nd Avenue SE; 7403, 48th Street SE; 7505, 48th Street SE	Calgary
FP Equities Inc., Triogreen West LP	475, 2nd Street	Saskatoon
Germain Residences Ltd., Grenville-Germain Calgary LP	899, Centre Street SW	Calgary
Gestion Golden Square Mile Inc., R.C.M. Hôtel Inc., Sherbrooke Canada Trust, The HIG Settlement, Torriani Property Trust	1228, 1279, 1290, rue Sherbrooke Ouest	Montréal
GF 111 & amp; 131 Notch Hill Road Ltd., GF 1249 North Shore Boulevard Ltd., GF 19 & amp; 21 Dalegrove Drive Ltd., GF 2 Regal Road Ltd., GF 24 Ida Street Ltd., GF 3220 & amp; 3234 Quadra Apartments Ltd., GF 37 Vanier Drive Ltd., GF 50 Burnhill Road Ltd., GF 5600 Dalhousie Apartments Ltd., GF Villa Road and James Street Ltd., Starlight Canadian Residential Growth Fund	Starlight CDN Res Portfolio Pool 2	Toronto
GF 200 Old Carriage Drive Ltd., GF 250 Lake Street Ltd., GF 335-337 St. James Apartments Ltd., GF 44 Berkley Drive Ltd., GF 49 Vanier Drive Ltd., GF 5450 University Apartments Ltd., GF 700 & amp; 710 Sir John A. MacDonald Blvd Ltd., GF 84 Runnymede Road Ltd, GF Fieldgate Drive Ltd., GF Williamsport Drive Ltd., Starlight Canadian Residential Growth Fund	Starlight CDN Res Portfolio Pool 1	Toronto
GF 3220 & amp; 3234 Quadra Apartments Ltd.	3220 & 3234, Quadra Street	Victoria
GG Union LP, by way of its general partner, GG Union Inc.	1300, 4th Street North East	Washington
Glenwood Brant Holdings Inc.	1220, 1250, Brant Street	Burlington
HAC Square S.E.C.	boul. Leduc	Brossard
Heritage York Holdings Inc.	1210-1220, Sheppard Avenue East	Toronto
HFZ KIK 30th Street Owner LLC	3, West 29th Street; 9, West 29th Street; 11, West 29th Street; 20-22, West 30th Street	New York
Hillcrest Holdings Inc., Montez Hillcrest Inc.	9350, Yonge Street	Richmond Hill
Hullmark (474 Wellington) GP Ltd.	474, Wellington Street West	Toronto
Hullmark Sunlife (100 Broadview) Ltd., Hullmark Sunlife (545 King) Ltd., Hullmark Sunlife (619 Queen) Ltd.	100, Broadview Avenue; 545, King Street West; 619-621, Queen Street West	Toronto
I.G. Investment Management, Ltd.	55, University Avenue	Toronto
Immeubles Marché Méga Centre Inc.	3610-3838, boul. de la Côte-Vertu	Saint-Laurent
JEMB Albee Square, LLC	420, Albee Square West	New York
Kau G.P. Inc.	7979, Weston Road; 1501- 1657, boul. des Promenades	Saint-Hubert
King East Developments Inc.	King Rd & Toscanini Rd	Richmond Hill
KingSett Canadian Real Estate Income Fund LP	201, 1st Avenue South	Saskatoon
KS Northwest Tower Inc., KS Precambrian Building Inc., KS Scotia Centre Inc.	4920, 52nd Street; 5102, 5201, 50th Avenue	Yellowknife
Labatt River Developments Inc	83-97 & 107, River Street, 2-4, Labatt Avenue	Toronto
Les Galeries Montmagny (1988) Inc.	81-91, 101, boul. Taché Ouest	Montmagny

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Les Immeubles BPK Lévis Inc.	63-65, rue Président-Kennedy	Lévis
Meadowvale Holdings Ltd.	6880, Financial Drive	Mississauga
Metcalfe Realty Company Ltd.	700, Industrial Avenue	Ottawa
Millennium Hotel Holdings Corp.	788, Richards Street	Vancouver
Nelson Burrard Property Inc.	1019,1021,1025,1045, Nelson Street; 969, Burrard Street	Vancouver
Newcorp Properties Ltd.	81, Golden Drive	Coquitlam
Newvest Realty Corporation	105, rue de l'Hôtel-de-Ville	Gatineau
Ocean Walk Properties Ltd.	1860, 1868, 1892, Marine Drive	West Vancouver
Old Oak Properties Inc.	885, Southdale Road West; 905, Southdale Road West	London
Olymbec Development Inc., Olymbec GP Inc., Olymbec Group LP	885,905, Southdale Road West; 365-385, Sugarcreek Trail	Saint-Laurent, Lachine
Olymbec Development Inc., Olymbec Group LP	1450-1470, rue de Louvain O.; 1505-1525, rue Mazurette; 9445-9465, rue Charles-de-la-Tour; 4580-4590-4600-4610, rue Hickmore; 5600-5620, rue Notre-Dame; 330, rue Dickson; 5623-5651, rue Ferrier; 8010-8050, rue Devonshire; 6355-6395, rue Sherbrooke E.; 6635-6667, chemin Côte-de-Liesse; 9450-9490, boul. de l'Acadie; 1150-1180, rue de Louvain Ouest; 555, boul. Ste-Adèle; 131-141, avenue Labrosse; 1555-1605, rue de Louvain Ouest; 15-55, des Forges; 210-222, boulevard Brunswick; 230, rue King West; 2315, rue de la Province; 2365-2385, ch. Saint-François; 3140-3260, Chanoine-Chamberland; 35, rue Robineault; 495-505, rue Montpellier, 626-632, rue Stinson; 5580-5584, ch. Côte-de-Liesse; 585-599, rue Iberville; 6300, Transcanada Highway; 6400, chemin Côte-de-Liesse; 649-655, rue Hodge, 305-325, rue Montpellier; 6767-6783, boul. Léger; 7175, rue Marion; 720-740, rue Galt Ouest; 889, Montée-de-Liesse; 1350, rue Royale; 2100, 52e avenue; 392-416, Isabey; 418-438, Isabey ; 6500, route Transcanadienne; 10500, Colbert; 1900-1910, Norman; 2225 et 2231, boul. Hymus; 5700, rue Paré; 6749-6789, place Pascal Gagnon; 8148-8190, chemin Devonshire; 8489-8491, Ernest Cormier; 12345, boulevard Albert-Hudon; 1955, chemin Côte de Liesse; 2700, rue Alphonse Gariepy; 15-135, rue Montpellier et 2905-2925, chemin Côte-de-Liesse; 155-255,rue Montpellier et 650, rue Hodge; 5790-5810, Côte-de-Liesse; 5820-5838, Côte-de-Liesse	Dorval, Lachine, Laval, Longueuil, Montréal, Montréal-Nord, Mont-Royal, Pointe-Claire, Repentigny, Sainte-Adèle, Saint-Laurent, Salaberry-de-Valleyfield, Sherbrooke, Trois-Rivières
Olymbec Development S.E.N.C., Olymbec Development Inc., Olymbec GP Inc.	5623-5651, rue Ferrier, 8010-8050, rue Devonshire; 5600-5620, rue Notre-Dame, 330, rue Dickson; 4580-4590-4600-4610, rue Hickmore; 1505-1525, rue Mazurette, 9445-9465, rue Charles-de-la-Tour; 1450-1470, boul. de Louvain O.	Mont-Royal, Montréal, Saint-Laurent
Onni 91 Golden Drive Holdings Ltd.	91, Golden Drive	Coquitlam
Onni Development (Main Street) Corp., RPMG Holdings Ltd.	1611, Main Street	Vancouver
Onni Gilmore Holdings Corp.	4180, 4190, Lougheed Highway; 4181-4185, Dawson Street	Burnaby
Palicor Inc.	11025-11075, boul. L.-H. Lafontaine; 7655-7675, rue Larrey	Anjou
Place d'Orléans Holdings Inc.	110, place d'Orléans Drive	Ottawa
Place du Royaume Inc., Place du Royaume LP	140, boul. Talbot	Saguenay
Prebrick System (BT) Corp., Prebrick System Corp.	12805, Highway 27 & King road	Nobleton
Pro Reit Acquisition (1) LP	8150, Transcanadienne; 8210, Transcanadienne	Saint-Laurent
Progeres Inc.	250, Clarke avenue	Westmount
Quartier Royalmount LP	8300, Décarie	Montréal
R.C.D. 8 ELM Corp.	8, Elm St. & 346 Yonge St.	Toronto
Redbourne 4150 LP	4150, rue Sainte-Catherine Ouest	Westmount

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Redbourne Hymus LP	49-57, 165-167, Hymus	Pointe-Claire
Redbourne South Shore Properties Inc., Redbourne South Shore Properties LP	25, boulevard Lafayette; 1000, 1010, rue de Sérigny	Longueuil
Reserve REIT Inc.	881, S. Winchester Blvd.	San Jose
Richcraft Properties Ltd.	6, 14, 20, Bexley Place; 30, Stafford Road; 200, Terence Matthews Crescent; 1350-1372, Leeds Avenue; 1480, Michael Street; 2239-2261, 2265-2287, Gladwin Crescent; 2495, Lancaster Road	Ottawa
Richmond-George Ltd.	125, George Street, 231, Richmond Street	Toronto
Royop (Southlands) Development Ltd.	1921, 1941, 1951, 1991, 2011, 2031, Strachan Road South East	Medicine Hat
SEC Griffintown II lot 8	Murray and Wellington Street	Montréal
SEC Immeubles Marché CLV, Société en commandite Immeubles Marché CLV EMPH	40-44, place du Commerce	Île-des-Soeurs
Skyline Real Estate Holdings Inc.	2, 4, 6, 8, 10, rue Radisson	Gatineau
Société en commandite Terrain IDS A, Société en commandite Terrain IDS B, Société en commandite Terrain IDS C, Société en commandite Terrain IDS D	14-16, place du Commerce	Île-des-Soeurs
Société en Commandite Gatineau La Cité, Société en Commandite Gatineau La Cité 1, Société en Commandite Gatineau La Cité 2, Société en Commandite Gatineau La Cité 3, Société en Commandite Gatineau La Cité 4	Boul. de la Cité et Boul. Carrefour	Gatineau
Summit Holdings (2580, Dollard Avenue) Ltd., Summit Holdings (2695, Dollard Avenue) Ltd., Summit Holdings (300, Labrosse Avenue) Ltd., Summit Holdings (7290, Frederick-Banting) Ltd., Summit Industrial Income Operating LP	300, avenue Labrosse; 2580, 2695, avenue Dollard; 7290, rue Frederick-Banting	Lasalle, Montréal, Pointe-Claire
Summit Properties Inc.	225, Pinebush Road; 1601 et 1635, Tricont Avenue	Cambridge, Whitby
Surrey Centre Tower Holdings (Hotel #1) Ltd., Surrey Centre Hotel LP, Surrey Centre Tower Holdings (Retail #1) Ltd.	13475, Central Avenue	Surrey
SWA Toronto Hotel Inc.	1, Harbour square	Toronto
TC Core LP	1133, Yonge Street Floors 2-4	Toronto
The Canada Life Assurance Company	3389,3485, 3495, Steeles; 7925, Goreway Drive; 4250, Canada Way	Brampton, Burnaby
Tour de la Bourse SPE Inc.	800, Place Victoria	Montréal
Vaughan West II Ltd.	500, Zenway Blvd.	Vaughan
VC, S.E.C.	1545, boul. Le Corbusier	Laval
Windermere Commercial Lands Ltd.	North of Windermere Blvd.	Edmonton
York Bremner Developments Ltd.	15, York Street; 75, Bremner Boulevard	Toronto
Yorkville Avenue Retail Corp.	155, Yorkville Ave	Toronto

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IVANHOÉ CAMBRIDGE		
Canada		
Central Walk Mayfair Shopping Centre Inc.	4400 Hazelbridge Way, Unit 370	Richmond
Camsta (No. 1) Limited Partnership	3280 Bloor Street West, suite 1400 Center Tower	Toronto
Foreign countries – United States		
BPP STPCV MEZZ LLC	345 Park Avenue 42nd Floor	New York
GID Urban Logistics Fund OP LLC	14241 N. Dallas Parkway suite 650	Dallas
GSIC Multifamily Venture II REIT LLC	465 Meeting Street suite 500	Charleston
Foreign countries – Others		
Wilmsdorfer Arcaden GMBH & CO. KG	Klaus-Bunder-StraBe 1	Düsseldorf
Greenford B5 Unit Trust	2nd floor, 21 Palmer Street	London
Golden Capital Partners S.A.	155, rue Cents, L-1319	Luxembourg
Gateway Leeds Unit Trust	22 Grenville Street	St Helier

1. The list must not provide any information deemed to be detrimental to CDPQ's operations, to its economic interests or competitiveness or which may reveal an intended, ongoing or series of ongoing transactions or which may cause prejudice to a company. Consequently, differences may occasionally occur between the investments in the list and those registered with CDPQ as at December 31.

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
IVANHOÉ CAMBRIDGE					
Canada					
Ajax	40 Mills Road	Calgary	525 8th Avenue SW	Mississauga	1020 Lorimar Drive
Ajax	650 Finley Avenue	Calgary	7303 & 7403 – 30th Street SE	Mississauga	1070 & 1100 Mid-Way Boulevard
Ajax	537 Kingston Rd E	Cambridge	125 Maple Grove Road	Mississauga	150 Britannia Rd E
Baie D'Urfé	19600 Clark-Graham Avenue	Delta	679 Aldford Avenue	Mississauga	1665 Shawson Drive
Baie D'Urfé	20375 Clark-Graham Avenue	Delta	7510-7550 Hopcott Road	Mississauga	1705 Argentia Rd
Boisbriand	1825 Boulevard Lionel-Bertrand	Delta	7660 Vantage Way	Mississauga	1840 Meyerside Dr
Boisbriand	3515-3531 Boulevard de la Grande-Allée	Delta	7830 Vantage Way	Mississauga	190 Britannia Rd E
Boucherville	180 Normandie Street	Dollard-Des-Ormeaux	3 rue Hotel de Ville	Mississauga	199 Traders Boulevard East
Brampton	10 Auction Lane	Dollard-Des-Ormeaux	87 Brunswick Boulevard	Mississauga	2319 Dunwin Dr
Brampton	100 Sandalwood Parkway	Dorval	1660-1700 Hymus Boulevard	Mississauga	2385 Matheson Boulevard East
Brampton	109 Summerlea Rd	Dorval	2000 ch. St-Francois	Mississauga	2395 Drew Road
Brampton	1195 Clark Blvd	Dorval	2200 Rue de l'Aviation	Mississauga	2400 Skymark Avenue
Brampton	120 Walker Drive	East York	215 Wicksteed Ave	Mississauga	2405 Drew Road
Brampton	156 Parkshore Dr	East York	220 Wicksteed Ave	Mississauga	2425 Skymark Avenue
Brampton	175 Westcreek Blvd	East York	50 Beth Neelson Dr	Mississauga	2550 Stanfield Road
Brampton	1925 Williams Parkway	Edmonton	1 Outlet Collection Way	Mississauga	375-425 Britannia Road
Brampton	2 Bramkay Street	Edmonton	11415 – 168th Street NW	Mississauga	3990 Nashua Dr
Brampton	2 Colony Court	Edmonton	12155 154th Street NW	Mississauga	4000 Nashua Dr
Brampton	201 Westcreek Blvd	Edmonton	15709 - 114th Avenue NW	Mississauga	415 Traders Blvd E
Brampton	2110-2160 Williams Parkway	Edmonton	5015-101 Street NW	Mississauga	450 Matheson Blvd E
Brampton	240 Summerlea Road	Etobicoke	108 Woodbine Downs Blvd	Mississauga	5055 Satellite Drive
Brampton	25 Bramtree Court	Etobicoke	110 Woodbine Downs Blvd	Mississauga	5100 Timberlea Blvd
Brampton	35 Bramtree Court	Etobicoke	170 Claireville Drive	Mississauga	5200 Maingate Drive
Brampton	35 Regan Road	Etobicoke	260 8th St	Mississauga	5424 Dixie Road
Brampton	350 Parkhurst Square	Etobicoke	90 Claireport Crescent	Mississauga	6385 Kennedy Rd
Brampton	390 Chrysler Drive	Hamilton	151 Hughson St S	Mississauga	6616 Campobello Rd
Brampton	40 Bramtree Court	Hamilton	43 & 57 Forest Ave	Mississauga	6625-6705 Tomken Road
Brampton	400 Chrysler Drive	Hamilton	50 Young St	Mississauga	6700 Campobello Rd
Brampton	7 Kenview Blvd	Kirkland	18101 Trans-Canada Highway	Mississauga	6760 Campobello Rd
Brampton	735 Intermodal Dr	Kirkland	18103 Trans-Canada Highway	Mississauga	6789 Millcreek Dr
Brampton	75 Summerlea Rd	Kirkland	18107 Trans-Canada Highway	Mississauga	6865 Edwards Blvd
Brampton	10534 Hurontario St	Kitchener	120 Trillium Drive	Mississauga	7075 Financial Dr
Burlington	1219 Corporate Drive	Kleinburg	12333 Airport Road	Mississauga	7115 Tomken Road
Burlington	1500 Corporate Dr	Lachine	1600 32nd Avenue	Mississauga	7270 Torbram Road
Burlington	3450 Harvester Road	Laval	1101-1111 Highway 13	Mississauga	7290 Torbram Road
Burlington	4240 Harvester Road	Laval	1135 Highway 13	Mississauga	7400 Bramalea Rd
Burlington	5330 South Service Road	Laval	1900-1904 Dagenais	Mississauga	7420 Bramalea Rd
Burlington	845 Laurentian Drive	Laval	3148-3176 Boulevard Industriel	Mississauga	7600 Danbro Crescent
Burlington	900 Maple Ave	Laval	3420-3480 Boulevard Industriel	Mississauga	95 Paisley Blvd W
Burnaby	4720 Kingsway Suite 604	Laval	3505-3541 Le Corbusier	Montreal	1, 2, 3, 4, 5 Place Ville Marie
Burnaby	7867 – 7890 Express St.	Laval	875 Montée Saint-François	Montreal	1000 Place Jean-Paul-Riopelle
Burnaby	8651 Eastlake Drive	Laval	900 Paul-Kane Place	Montreal	1310 Rue Chabanel O
Caledon	12557 Coleraine Drive	London	2800 Roxburgh Road	Montreal	1380-1420 Rue Chabanel O
Caledon	86 Pillsworth Road	London	4350 Castleton Road	Montreal	1450 Rue Mazurette
Calgary	277-8180 11th Street SE	Longueuil	5799 de l'Aéroport Route	Montreal	1471-1487 Rue Aylmer
Calgary	324 8th Avenue SW	Markham	120 Valleywood Drive	Montreal	1493 Rue Antonio-Barbeau
Calgary	333 7th Avenue SW	Markham	35 Valleywood Dr	Montreal	1500 Avenue McGill Collège
Calgary	3625 Shaganappi Trail NW	Markham	4255 14th Avenue	Montreal	1500 Boulevard Robert-Bourassa
Calgary	421 7th Avenue South West	Markham	7 Albert St	Montreal	1550 Rue Chabanel O
		Markham	95 Clegg Road	Montreal	1601 Dickson Street
		Mercier	Intersection du Boulevard St Jean	Montreal	2001 Boulevard des Sources
			Baptiste et L'autoroute 30	Montreal	2355 32e Avenue
		Milton	11000 Steeles Avenue	Montreal	249 Rue Saint Antoine Ouest
		Milton	2751 Peddie Rd	Montreal	2970-3030 Brabant Marineau

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
 As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Montreal	3333 Rue Joseph-Dubreuil	Richmond	11511 No. 5 Road	Vaughan	33 Alex Avenue
Montreal	415 Rue Saint-Antoine Ouest	Richmond	13511 Vulcan Way	Vaughan	39 Haist Avenue
Montreal	4305 Rue Jean-Talon E	Richmond	16108 Blundell Road	Vaughan	400 Rowntree Dairy Road
Montreal	4355 Rue Jean-Talon E	Richmond	16111 Blundell Road	Vaughan	41 Citation Drive
Montreal	4400 Hickmore Street	Richmond	16131 Blundell Road	Vaughan	41 Whitmore Road
Montreal	455 Rue Saint-Antoine Ouest	Richmond	16133 Blundell Road	Vaughan	45 Di Poce Way
Montreal	601 -623 rue McCaffrey	Richmond	16160 Blundell Road	Vaughan	51 Caldari Road
Montreal	625 - 651 rue McCaffrey	Richmond	18111 Blundell Road	Vaughan	525 Rowntree Dairy Road
Montreal	666 Saint-Martin Boulevard West	Richmond	7031 York Road	Vaughan	530 Rowntree Dairy Rd
Montreal	677, 705, Sainte-Catherine Ouest	Rocky View County	261055 Crossiron Boulevard	Vaughan	55 Doney Crescent
Montreal	7301 Tellier Street	Sainte-Agathe-des-	2423 Chemin Palomino	Vaughan	625 Rowntree Dairy Road
Montreal	7999 Boulevard des Galeries d'Anjou	Monts		Vaughan	65 Citation Dr
Montreal	8000 Boulevard Henri-Bourassa O	Saint-Hubert	3360 2nd Street	Vaughan	71 Whitmore Road
Montreal	817-819 rue McCaffrey	Saint-Hubert	5200 Armand-Frappier Street	Vaughan	710 Rowntree Dairy Rd
Montreal	821-823 rue McCaffrey	Saint-Laurent	340-380 Isabey Street	Vaughan	74 Alex Ave
Montreal-Est	8481 Place Marien	Saint-Laurent	341-371 Isabey Street	Vaughan	75 Haist Avenue
Montreal	900 René-Lévesque Ouest	Saint-Laurent	3540-3600 Griffith Street	Vaughan	750-770 Rowntree Dairy Road
Montreal	901 Square-Victoria	Saint-Laurent	4045 Boulevard Poirier	Vaughan	83 Strada Drive
Montreal	9393 Boulevard Metropolitain East	Saint-Laurent	4300 rue Hickmoore	Vaughan	891 Rowntree Dairy Road
Montreal	987 Rue de la Commune O	Saint-Laurent	500-600 Hodge Street	Waterloo	550 King Street North
Montreal	Land - Boulevard du Golf	Saint-Laurent	5151 Thimens Blvd	White City	2 Ramm Avenue E.
Montreal	Land - Namur	Saint-Laurent	5610-5660 Chemin Bois-Franc	Winnipeg	1345 Redwood Avenue
Mount Hope	2876 Upper James St	Saint-Laurent	6150-6250 TransCanada Hwy	Winnipeg	1725 Inkster Boulevard
Niagara-on-the-Lake	300 Taylor Road	Saint-Laurent	6362-6434 TransCanada Hwy	Winnipeg	2030 Notre Dame Avenue
Oakville	2164 Buckingham Rd	Saskatoon	859 57th Street E.	Winnipeg	310 De Baets Street
Oakville	2425 Wyecroft Rd	Scarborough	150 Dynamic Dr	Winnipeg	555 Camiel Sys St
Oakville	2690 Plymouth Dr	Scarborough	370-380 Passmore Ave	Winnipeg	555 Sterling Lyon Parkway
Oakville	760 Pacific Rd	Scarborough	75 Venture Drive	Winnipeg	90-120 Paramount Road
Oshawa	1000 Thornton Road South	Surrey	13055 80th Avenue		
Oshawa	290 & 300 Mary St N	Surrey	2695, 10355 - 152 Street		
Oshawa	321 Marland Ave	Toronto	100 Westmore Dr		
Oshawa	349 Marland Ave	Toronto	110 Claireport Crescent		
Oshawa	419 King Street West	Toronto	18 Yonge Street		
Oshawa	50 Adelaide Ave E	Toronto	166 Norseman St		
Oshawa	980 Thornton Road	Toronto	365 Passmore Avenue		
Oshawa	999 Boundary Road	Toronto	385 Passmore Avenue		
Pickering	1865 & 1875 Clements Rd	Toronto	45 Forty Second St		
Pickering	925 Brock Road	Toronto	45-141 Bay Street		
Pickering	931 Brock Road	Toronto	53 Queen's Plate Dr		
Pointe-Claire	100-190 Voyageur Ave	Toronto	55 Forty Second St		
Pointe-Claire	115 Hymus Blvd	Toronto	55 Queen's Plate Dr		
Pointe-Claire	155 Avro Street	Toronto	67 Parkwoods Village Dr		
Pointe-Claire	185 Voyageur Ave	Toronto	70 Parkwoods Village Dr		
Pointe-Claire	195 Voyageur Ave	Toronto	77 Parkwoods Village Dr		
Pointe-Claire	200-290 Voyageur Ave	Toronto	81 Bay St		
Quebec	1 rue des Carrières	Toronto	92 Carrier Dr		
Quebec	2450, boulevard Laurier	Tsawwassen	5000 Canoe Pass Way		
Quebec	2555 Chemin Sainte-Foy	Vaughan	1 Bass Pro Mills Drive		
Quebec	2595 Chemin des Quatre-Bourgeois	Vaughan	1 Whitmore Road		
Quebec	2700 Boulevard Laurier	Vaughan	140 Marycroft Avenue		
Quebec	65 Rue Sainte-Anne	Vaughan	150 Marycroft Avenue		
Regina	144 Henderson Drive	Vaughan	170 Marycroft Avenue		
Regina	195 Henderson Drive	Vaughan	209 Citation Drive		
Richmond Hill	35 Fulton Way	Vaughan	2777 Langstaff Road		

Foreign Investments
Australia

Altona	39-58 Marshall Court
Melbourne	1 Hume Road
Melbourne	120 Northcorp Blvd
Melbourne	14-16 Yarra Street
Melbourne	27-43 Toll Drive
Melbourne	34-38 Marshall Court
Melbourne	35-41 Claremont Street
Melbourne	55-58 Gladstone St
Sydney	1 Monier Square
Sydney	11-14 John Morphett Place
Sydney	246 Miller Road
Sydney	400 Moorebank Ave
Sydney	69 Sargents Road

Brazil

Araçariçuama	Rod. Pres. Castello Branco, km 46
Arujá	Rodovia Pres. Dutra, km 203.5
Brasília	SDN CNB - Conjunto A, Asa Norte
Cajamar	Avenida Antônio Cândido Machado, 3100

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Cajamar	Avenida Doutor João Abdalla, 260	Wuhan	East West Lake District (30°43' N, 113°59 'E)	Berlin	Gersdorfstraße 49-59
Cajamar	Rodovia Anhanguera, KM 31	Wujiang	Intersection of Lezhong Road and Lekun Road, Leyu Town, Zhangjiagang, Suzhou, Jiangsu Province	Berlin	Giselastraße 10317
Campinas	Av. John Boyd Dunlop, 3900			Berlin	Gotenstr. 73
Cotia	Rodovia Raposo Tavares, KM 26			Berlin	Greifswalder Str. 162
Cotia	Rodovia Raposo Tavares, KM 39			Berlin	Innstraße 27
Cuiabá	Av. Historiador Rubens de Mendonça, 3300			Berlin	Kaiserstraße 138-139
Duque de Caxias	Av. Beira Mar, s/n, Parque Sarapuí	France		Berlin	Kameruner Straße 12
Fortaleza	Av. Bezerra de Menezes, 2450	Bondoufle	ZAC des Bordes – 7 rue Pierre Josse	Berlin	Karl-Marx-Straße 97,99
Fortaleza	Av. Lineu Machado, 419	Combs-la-Ville	1 boulevard Jean Monnet	Berlin	Kaulsdorfer Straße 129-135
Fortaleza	Avenida Washington Soares, 4335	Corbas	11 avenue du 24 août 1944	Berlin	Königstraße 2-3
Natal	Av. Senador Salgado Filho, 2234	Courbevoie	19-21 Avenue Dubonnet	Berlin	Malplaquetstraße 38
Nova Iguaçu	Av. Abílio Augusto Távora, 1111	Coussoul/Fos-sur-Mer	Zone Industrielle	Berlin	Perleberger Str. 25
Porto Alegre	Av. João Wallig, 1800	Dambach-la-Ville	1 allée du Rhin	Berlin	Reinickendorfer Str. 74
Porto Velho	Av. Prefeito Chiquillito Erse, 3288	Évreux	279 rue Ariane	Berlin	Schützenstraße 19-22
Queimados	Av. Guandú, 1000	Goussainville	3 avenue des Frères Lumière	Berlin	Urbanstr. 34
Rio de Janeiro	Av. das Américas, 500	Grand-Couronne	15 boulevard de l'Île aux Oiseaux	Berlin	Urbanstr. 35
Rio de Janeiro	Av. Pastor Martin Luther King Júnior, 126	Grenoble	Rue Fontaine de Bièvre, Lieudit du Champfeuillet	Berlin	Waldstraße 37
Rio de Janeiro	Praia de Botafogo, 400	Lieusaint	ZAC des Hauldres – 1 boulevard d'Espagne	Berlin	Wilmersdorfer Str. 46
Rio de Janeiro	Rua Barão de São Francisco, 236	Lisses	2 rue Thomas Edison	India	
Santana de Parnaíba	Rodovia Presidente Castelo Branco, km 41	Marly-la-Ville	7 rue Eugène Pottier	Chengalpattu	Mahindra World City, Chengelpet Taluk, Chengalpattu, Kancheepuram, Tamilnadu
Sao Bernardo do Campo	Avenida Kennedy, 700 - Jardim do Mar	Massy	2 Rue Galvani	Chennai (ex Madras)	Mappedu Road, Mettumanagar, Alappakam, New Perungalathur, Tamil Nadu
Sao Joao do Meriti	Avenida Arthur Antônio Sendas, 999	Metz	10 rue Thomas Edison		
Sao Joao do Meriti	Rodovia Presidente Dutra, 4674	Nanterre	200 Avenue de la République	Delhi	VPO Luhari, Pataudi-Kulana Road
Sao Jose dos Campos	Av. Dep. Benedito Matarazzo, 9403	Nice	38 Rue Barberis	Hyderabad	MN Park, Hyderabad, Telangana
Sao Paulo	Avenida Interlagos, 2255	Paris	16 rue Ampère		
China		Paris	81 Avenue Voltaire	Indonesia	
Changsha	No. 188 Huang Xing Road Middle, Furong District	Paris	Îlot B3A à l'angle de la rue Bruneseau et du boulevard Massena	Bekasi	Jalan Raya Kaliabang RT 007 RW 006 Medan Satria
Changshu Pt	Intersection of G204 and No.579 Village Road	Paris	Parc Gustave Eiffel – 12 avenue de l'Europe	Bogor	Jalan Raya Narogong KM. 17, Pasir Angin, Cileungsi, Bogor, West Java 16820
Hangzhou	No.22, Nanbin west Road	Saint-Denis	Autoroute A1		
Jiaxing	Caibao Road, Jianshan New District, Haining	Saint-Denis	1 Place Pleyel	Ireland	
Jiaxing	Junction of Kaiyuan Avenue and Xihan Avenue, Jiashan County, Jiaxing, Zhejiang Province	Saint-Quentin-Fallavier	Intersection Rue Proudhon et Rue des Fillettes	Dublin	Intersection of Wood Lane and Benburb Street
Jiaxing	1358 Yuantong section	Salon-de-Provence	ZI de Chesnes- 15 rue de Luzais	Dublin	Dalguise House, Clifton Ln, Mountashton, Monkstown
Langfang	Intersection of Hudong Road and Zhongshi Avenue	Toul	ZI de la Crau - 50 rue Nicolas Joseph Cugnot		
Nantong Pt	Nanhu Rd	Toulouse	ZI Croix de Metz – rue de l'Escadrille des Cigognes	Mexico	
Ningbo	Junction of Xingci Fourth Road and Yinwan East Road, Cixi, Ningbo, Zhejiang	Tremblay-lès-Gonnesse	Plateau de la Ménude	Ciudad de Mexico	Avenida Chapultepec 546
Tianjin	Junction of Xiang Fu Road, Ju Yuan Road, Xianghe Road, Ju Hai Dao, Tianjin City Jinnan Economic Development Zone East, Jinnan District	Val de Fontenay	10 Rue de la Belle Borne	Ciudad de Mexico	Avenida Presidente Masaryk 486
Tianjin	Fangsan Rd and Qingsi St	Roye	Rue Carnot	Ciudad de Mexico	Avenida Río San Joaquín 498
Wuhan	91 Hanshi Road, Xinzhou District		Autoroute A10	Ciudad de Mexico	Carretera Mexico – Toluca No.5670,5676,5662 and S/N, Col. Memetla and Loxaco
		Germany			Av. Revolucion 2703, Col. Ladrillera
		Berlin	Ahornallee 39A	Monterrey	Boulevard Bernardo Quintana 502
		Berlin	Altenbraker Str. 18	Queretaro	
		Berlin	Alt-Moabit 37		
		Berlin	Alt-Moabit 76		
		Berlin	Biesentaler Straße 3	Netherlands	
		Berlin	Buttmannstraße 11	Amersfoort	Hogeweg 25-39
		Berlin	Erasmusstrasse 17	Amersfoort	Stadsring 201
		Berlin	Genter Str. 61		

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
 As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Apeldoorn	Deventerstraat 17-21	Liverpool	Knowsley Industrial Park	Atlanta	7055 Amwiler Industrial Dr NW
Apeldoorn	Hoofdstraat 21	London	1 Stonecutter Street	Atlanta	Land - NW 75 Logistics Center A
Apeldoorn	Hoofdstraat 7-19	London	11-13 Young Street	Atlanta	Land - NW 75 Logistics Center B
Apeldoorn	Kanaalstraat 140-190	London	143 Park Road, St John's Wood	Atlanta	Land - Southpoint (Billboards)
Apeldoorn	Kanaalstraat 9-17	London	161 Fulham Road	Atlanta	Land - Westpoint
Apeldoorn	Prins Willem-Alexanderlaan 120-400	London	20 Hamlet Gardens	Aurora	12601 East 33rd Avenue
Apeldoorn	Rustenburgstraat 5-31	London	21 Lombard Street	Aurora	12650 East 33rd Avenue
Apeldoorn	Stationsstraat 47	London	21-22 Prince of Wales Terrace	Austell	280 Riverside Parkway SW
Arnhem	Broerenstraat 39	London	22 Addiscombe Road	Austell	300 Interstate West Parkway
Arnhem	Utrechtsestraat 38-705	London	3 Abbey Orchard Street	Austell	750 Six Flags Road
Deventer	P.C. Hoofllaan 97	London	39 Hill Street	Austin	1117 Red River St
Deventer	Welle 36-48	London	39 Westferry Circus	Austin	610 East 11th Street
Eindhoven	Mispelhoefstraat 10	London	39-41 Nottingham Place	Bensenville	854 Golf Lane
Houten	Lichtschip 43	London	4 Eccleston Street	Bolingbrook	1150 115th Street
Nieuwegein	Celsiusbaan 3	London	4 Merchant Square	Bolingbrook	700 South Weber Rd
Rotterdam	Abraham van Stolkweg 46	London	44 Moorfields	Boston	201 Washington Street
Rotterdam	Innsbruckweg 150-172	London	62 Green Street	Boston	60 Guest St
Rotterdam	Vareseweg 111	London	65 Duke Street	Brea	114 S Berry St
Utrecht	Mesonweg 11	London	6-8 Charles Clowes Walk	Brea	201 N Berry St
Utrecht	Niels Bohrweg 161	London	79-81 Lexham Gardens, Kensington	Broomfield	Palisades Business Park
		London	80 Old Street	Buena Park	6600 Valley View Street
		London	81 Farringdon Street	Buford	2475 Mill Center Parkway
Singapore		London	86-90 Kensington Garden Square	Buford	4345 Hamilton Mill Road
Singapore	2 Tanjong Penjuru Crescent	London	Palace Wharf, Rainville Rd	Buford	4620 Thompson Mill Road
Singapore	2 Tuas South Link 1	Manchester	33 Dale Street	Buford	5000 Lanier Island Parkway
Singapore	20 Tuas South Avenue 14	Manchester	Great Bear, Port Salford Way	Buford	920 Logistics Parkway
Singapore	21 Tuas West Drive	Manchester	Rhenus Logistics, Liverpool Road	Buford	Intersection of Buford Hwy. NE and S Lee St.
Singapore	28 Quality Road	Milton Keynes	Norfolk House Saxon Gate East	Buford	Land - Gravel Springs
Singapore	4 Pandan Crescent	Milton Keynes	Milton Keynes	Burlington	32200 45th St.
Singapore	71 Tuas South Avenue 1	Newcastle	Proctor House, 23-29 Side	Burlington	1725 Lakeland Park Dr
Singapore	8 Jurong Pier Road	Oxford	Gordon House	Carrollton	1440 LeMay Drive
		Sheffield	615 Shepcote Ln	Carrollton	1515 Monetary Ln
Spain		Sheffield	71 High Street	Carrollton	2161 Hutton Drive
Barcelona	Carrer Bofarull 4-6	Sheffield	Cowley Lane	Carrollton	2305 E. Beltline Road
				Carson	20444 S. Reeves Avenue
United Kingdom		United States		Carson	20455 S. Reeves Ave.
Birmingham	18 John Bright St	Alpharetta	8520 S Holcomb Bridge Way	Carson	20488 S. Reeves Ave.
Blackpool	425 Promenade	Alpharetta	900 Jameson Pass	Carson	2130-2140 Del Amo
Cambridge	211-213 Newmarket Road	Arlington	3400-3408 E Randol Mill Rd	Carson	2202 E. Del Amo
Cardiff	3 Fitzalan Place	Arlington	400-404 International Pkwy	Carson	3800 W Chandler Blvd
Chester	106 Forest Street	Arlington	514-516 N Great SW Pkwy	Chandler	6152 W Oakland St
Crewe	Unit 1	Arlington	714-720 107th Street	Chandler	23700 W Bluff Rd
Crewe	Unit 2	Arlington	809 110th Street	Channahon	445 Meeting Street
Crewe	Unit1 Basford West	Arlington	841 N Great Southwest Pkwy	Charlotte	1920 Starita Road
Ellesmere Port	The Wilfred	Atlanta	3421 Northlake Pkwy NE	Charlotte	2020 Starita Road
Glasgow	1 Hill Street	Atlanta	508 Main St NE	Charlotte	3201 Woodpark Boulevard
Greenford	Tillermans Court, Grenan Square	Atlanta	5215 Westgate Dr SW	Charlotte	3300 Woodpark Boulevard
Ipswich	3-5 Northgate Street	Atlanta	5245 Westgate Dr SW	Charlotte	3301 Woodpark Boulevard
Leeds	18 Lands Lane	Atlanta	5260 Westgate Dr SW	Charlotte	3400 Woodpark Boulevard
Leeds	Gateway45	Atlanta	5275 Westgate Drive	Charlotte	3500 Woodpark Boulevard
Leeds	Topcliffe Lane	Atlanta	5290 Westgate Drive	Charlotte	3600 Woodpark Boulevard
Liverpool	47 Castle Street	Atlanta	5300 Fulton Industrial Blvd SW	Charlotte	3700 Woodpark Boulevard
Liverpool	8 Hurricane court	Atlanta	5320 Fulton Industrial Blvd SW	Charlotte	3731 Woodpark Boulevard
Liverpool	North Road	Atlanta	6150 LaGrange Blvd SW		

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
 As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Charlotte	3800 Woodpark Boulevard	Durham	506, 508 and 606 Fernway Avenue	Itasca	750 Expressway Drive
Charlotte	3801 Woodpark Boulevard	Easton	1540 Van Buren Road	Itasca	900-950 Hollywood
Chicago	10 South Riverside Plaza	El Monte	12700 Elliott Ave.	Jacksonville	13291 Vantage Way
Chicago	120 S Riverside Plaza	Elizabeth	699 Kapkowski Road	Jacksonville	13340 International Pkwy
Chicago	125 South Wacker Drive	Elk Grove Village	1455 Estes Avenue	Jacksonville	1350 Tradeport Drive
Chicago	1401 S State St	Elk Grove Village	2301 Lunt Avenue	Jacksonville	1371 Tradeport Dr
Chicago	180 North Lasalle Street	Fairfield	7390-7410 Union Centre Blvd	Jacksonville	13910 Alvarez Road
Chicago	27W501 North Ave	Farmers Branch	12880 Valley Branch Lane	Jacksonville	13920 Alvarez Road
Chicago	3700 S Morgan St	Fontana	10660 Mulberry Ave	Jacksonville	1420 South Vantage Way
Chicago	444 West Lake Street	Fontana	11192 Live Oak Ave	Jacksonville	1460 Vantage Way
Chicago	515 North State Street	Fort Mill	145 Steele Pointe Dr	Jefferson	350 Logistics Center Parkway
Chicago	Roosevelt Rd	Fort Worth	16101 Three Wide Drive	Johnson Creek	101 Terrace Ct.
Colorado Springs	3280 S Academy Blvd.	Fort Worth	16200 Three Wide Drive	Johnson Creek	105 Aztalan St.
Colorado Springs	4945 Mark Dabling Blvd.	Fort Worth	4401-4425 Cambridge Rd	Joliet	1515 Rock Creek Blvd.
Columbus	Intersection of Highway 104 and Highway 762	Fort Worth	8301 South Fwy	Joliet	4000 Rock Creek Blvd.
Compton	1330 W. Walnut Parkway	Franklin Park	3500 Wolf Rd	Joliet	4050 Rock Creek Blvd.
Compton	1360 W. Walnut Parkway	Garland	3300 Wood Drive	Joliet	4101 Olympic Boulevard
Compton	1505-1595 W. Walnut Parkway	Garland	3800 Leon Road	Jurupa Valley	2350 Fleetwood Drive
Compton	1515 W. Walnut Street	Gettysburg	1675 Hanover Rd	Justice	9300 W 79th St.
Compton	1700-1800 South Central Avenue	Gettysburg	4820 Old Harrisburg Rd	Kenosha	4303 75th St.
Compton	17621 S Susana Road	Gilbert	11 S McQueen Rd	Kent	1220 2nd Ave N
Coppell	650 Royal Lane	Gilbert	190 South McQueen Road	La Mirada	14585 Industry Circle
Countryside	9800 Joliet Road	Gilbert	3225 E Baseline Rd	Largo	8585 126th Ave
Culver City	8770 Washington Boulevard	Glenview	1852-1854 Elmdale Avenue	Las Vegas	6160 Stevenson Way
Dallas	2700 Commerce St	Glenview	3400-3450 West Lake Ave	Las Vegas	830 N Lamb Blvd.
Dallas	Land - Interstate CC South A	Grand Prairie	1600 S Great Southwest Pkwy	Las Vegas	867 N Lamb Blvd.
Darlington	4041 Conowingo Rd	Grantville	580 Bow Creek Rd	Lewisville	2555 S. Valley Parkway
Davie	3300 SW 64th Avenue	Grapevine	4250 Patriot Drive	Lithia Springs	1050 Preston Blvd.
Davie	3350 SW 64th Avenue	Greenwood	1598 South	Lithia Springs	2124 Skyview Drive
Davie	3380 Davie Road	Hampton	5291 Old Atlanta Rd Suite 330	Lithia Springs	475 Riverside Parkway
Davie	3410 Davie Road	Hanover Park	1555 Hunter Road	Lithia Springs	Land - Riverside Business Park F
Davie	3430 Davie Road	Hanover	7630 Ridge Chapel Rd	Little Chute	1515 Vandebroek Rd.
Davie	Land - Davie E and F	Hebron	1765 - 1795 Worldwide Blvd	Long Beach	250 Pacific Ave
DeMotte	9151 N 1200 W	Hebron	Land - Lakeland Farms	Los Angeles	523 West 6th Street
Denver	10660 East 51st Avenue	Herndon	13959 Mansarde Ave	Los Angeles	635 S Hobart Blvd
Denver	12775 East 38th Avenue	Hoboken	51 Garden St	Louisville	3101 Pond Station Rd
Denver	12850 East 40th Avenue	Houston	16501 Central Green Blvd.	Lynnwood	3333 164th St SW
Denver	2801 E 120th Ave	Houston	16507 Central Green Blvd.	Macon	Land - Meridian 75 Logistics E
Denver	3500 Blake St	Houston	16601 Central Green Blvd.	Memphis	Land - Helen of Troy
Denver	600 Park Avenue West	Houston	16607 Central Green Blvd	Mercer Island	3209 Shorewood Dr
Doraville	2755 Bankers Industrial Dr	Houston	30 Esplanade Blvd	Merrill	2600 E Main St.
Doraville	2765 Bankers Industrial Dr	Houston	3912-3938 Dunvale Rd	Mesquite	2200 Skyline Drive
Doraville	2775 Bankers Industrial Dr	Houston	6401 West Little York Road	Mesquite	2250 Skyline Drive
Doraville	2861 Bankers Industrial Dr	Houston	801 Texas Ave	Miami	1900 SW 8th St
Doraville	3645 Oakcliff Rd	Houston	8626 - 8636 Westpark Dr	Miami	900 and 901 South Miami Avenue
Doraville	4400 Bankers Circle	Houston	8701-8708 Westpark Dr	Miami	911 SW 1st Avenue
Doraville	4401 Bankers Circle	Houston	Land - Central Green 8	Milwaukee	10301 W Greenfield Ave.
Doraville	4410 Bankers Circle	Houston	Land - Northwest Houston DC 1	Monroe	1201 Logistics Way
Doraville	4411 Bankers Circle	Houston	Land - Northwest Houston DC 2	Morrow	1056 Personal Place
Doraville	4420 Bankers Circle	Huntersville	Mt Holly-Huntersville RD	Mt. Juliet	Wilson Commerce Center
Doraville	4565 Winters Chapel Road	Imperial	200 Falls Church Rd.	Nanuet	1 Elise Dr.
Doraville	4587 Winters Chapel Road	Indianapolis	5510 Exploration Drive	Naperville	801 S Frontenac Rd
Doraville	48-50 Best Friend Road	Indianapolis	6161 Decatur Blvd	Nashville	1001 Space Park Drive
Durham	301 Liggett Street	Indianapolis	9040 Orly Road	Nashville	201 - 236 Space Park Dr
		Inver Grove Heights	4930 Ashley Ln	Nashville	301 - 314 Space Park Dr

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
 As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Nashville	401 - 404 Space Park Dr	Olive Branch	Land - Olive Branch Logistics Center D	Portland	2080 NW Front Ave
Nashville	501 - 533 Space Park Dr	Olive Branch	Land - Olive Branch Logistics Center E	Portland	550 NW 19th Ave
Nashville	601 - 629 Space Park Dr	Ontario	1000 Etiwanda Ave.	Puyallup	2450 E Main
Nashville	701 - 725 Space Park Dr	Ontario	1290 Elm Street	Rancho Cucamonga	10400 Arrow Rte
Nashville	800 Space Park Drive	Ontario	2221 E Remington Avenue (East)	Rancho Palos Verdes	6600 Beachview Dr
New Oxford	575 Kohler School Rd	Ontario	2510 East Merrill Ave	Renton	907-1037 Thomas Ave SW
New York	10 Downing Street	Ontario	2550 East Merrill Ave	Rialto	2455 Willow Avenue
New York	101 West 15th Street	Ontario	2580 East Merrill Ave	Richwood	41 Logistics Blvd.
New York	108 West 15th Street	Ontario	2650 East Merrill Ave	Romeoville	Land - Gateway Romeoville
New York	1095 Avenue of the Americas	Ontario	2680 East Merrill Ave	Roswell	3000 Northfield Pl
New York	1143-2nd Avenue	Ontario	5050 South Archibald Ave	Round Rock	3700 Sunrise Rd
New York	1211 6th avenue	Ontario	5100 South Archibald Ave	Salt Lake City	2350 Bridger Road
New York	141 East 33rd Street	Ontario	5150 South Archibald Ave	Salt Lake City	2700 S 900 West
New York	1411 Broadway	Ontario	5170 South Archibald Ave	San Antonio	2211 Corner Ridge
New York	167 East 82nd Street	Ontario	5331 S Carpenter Ave. (West)	San Antonio	4923 Corner Parkway
New York	20 Park Avenue	Orange	Land - NOV Orange	San Antonio	6129-6131 Woodlake Center
New York	210 West 70th Street	Orlando	Land - Lakeview Distrb Center A	San Antonio	6155 Woodlake Center
New York	210 West 89th Street	Pasadena	75 West Walnut Street	San Antonio	8559 NE Loop 410
New York	360 East 65th Street	Passaic	252 Jefferson St	San Antonio	8563 NE Loop 410
New York	364 West 18th Street	Peachtree Corners	3230 Peachtree Corners Circle	San Antonio	8569 NE Loop 410
New York	41 Park Avenue	Peachtree Corners	3250 Peachtree Corners Circle	San Francisco	1 San Antonio Place
New York	8 Gramercy Park South	Peachtree Corners	6650 Corners Industrial Court NW	San Francisco	10 Glendale St
New York	85 Broad Street	Peachtree Corners	6655 Corners Industrial Ct NW	San Francisco	100 Lake Street
New York	252 First Avenue	Peachtree Corners	6665 Corners Industrial Ct NW	San Francisco	1015 Pierce St
New York	Peter Cooper Village	Peachtree Corners	6670 Corners Industrial Ct NW	San Francisco	1025 Post Street
Norcross	2100 Nancy Hanks Drive NW	Peachtree Corners	6675 Corners Industrial Ct NW	San Francisco	1025 Steiner St
Norcross	2760 Pacific Drive	Pensacola	2600 W Michigan Ave.	San Francisco	1025 Sutter St
Norcross	2905 Amwiler Road	Perris	3350 Redlands Avenue	San Francisco	1030 Larkin
Norcross	2930 Amwiler Road	Perris	4555 Redlands Ave	San Francisco	1030 Polk St
Norcross	2933 Amwiler Road	Perris	4565 Redlands Ave	San Francisco	1035 Sutter St
Norcross	2935 Amwiler Road	Perris	Redlands Ave & Markham St.	San Francisco	1060 Pine St
Norcross	4498 Buford Hwy NE	Perris	Intersection of E Ellis Ave. and S	San Francisco	1064 Dolores St
Norcross	7025 Amwiler Industrial Dr NW		Redlands Ave.	San Francisco	11 Dolores St
Northbrook	3350-3600 Woodhead Dr	Perris	Land - Ramona Commerce Center	San Francisco	1125 Broadway
Oakdale	100 Redwood Dr.	Perris	Land - Rider I	San Francisco	1130 Larkin St
Oakland	100 Monte Cresta	Perris	Land - Rider II	San Francisco	1225 Taylor Street
Oakland	1600 3rd Avenue (Vue de Lac)	Perris	Land - Rider IV	San Francisco	1234 Jones
Oakland	226-230 Orange St.	Pflugerville	1033 Meister Lane	San Francisco	1240 Bush St
Oakland	257 Vernon St	Pflugerville	1105 Meister Lane	San Francisco	1240 Hayes
Oakland	345 MacArthur Boulevard	Pflugerville	828 New Meister Lane	San Francisco	1244-1250 California Street
Oakland	350 Vernon St	Pflugerville	900 New Meister Lane	San Francisco	125 Clayton St
Oakland	355 Staten Avenue	Pflugerville	Land - Springbrook Buildings 1	San Francisco	1265 Washington
Oakland	630 Mariposa Avenue	Pflugerville	Land - Springbrook Buildings 2	San Francisco	1300 26th Ave
Oakland	640 Brooklyn Ave.	Pflugerville	Land - Springbrook Buildings 3	San Francisco	1320-1360 Lombard Street
Olive Branch	12386 Crossroads Drive	Pflugerville	Land - Springbrook Buildings 4	San Francisco	1369 Hyde
Olive Branch	12815 Stateline Road	Phoenix	888 E Clinton St	San Francisco	1395 Union
Olive Branch	12914 Stateline Road	Pleasanton	5505 Springhouse Dr	San Francisco	140 Duboce Ave
Olive Branch	8745 Forest Hill Irene Road	Pompano Beach	1631 S Federal Hwy	San Francisco	1405 Franklin St
Olive Branch	8836 Polk Lane	Pompano Beach	2700 NW 19th Street	San Francisco	1424 Valencia
Olive Branch	9124 Polk Lane	Pompano Beach	3150 NW 33rd Street	San Francisco	1424-1428 Polk Street
Olive Branch	Land - Crossroads M	Pompano Beach	3250 NW 33rd Street	San Francisco	1445 Mason Street
Olive Branch	Land - Olive Branch Logistics Center A	Pompano Beach	3300 NW 32nd Street	San Francisco	1450 Golden Gate
Olive Branch	Land - Olive Branch Logistics Center B	Pompano Beach	Land - Rock Lake A	San Francisco	1454-1464 Union
Olive Branch	Land - Olive Branch Logistics Center C	Pompano Beach	Land - Rock Lake C	San Francisco	1474 Sacramento Street

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
 As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
San Francisco	1501 Haight St	San Francisco	3201 23rd Street	San Francisco	816 Geary St
San Francisco	1509 Golden Gate Avenue	San Francisco	322-332 Stanyan St	San Francisco	825-835 Pine St
San Francisco	1585 Waller	San Francisco	324 Larkin St	San Francisco	828 Jones St
San Francisco	1599 Green	San Francisco	333 Bay Street	San Francisco	888 Vermont
San Francisco	16 and 50 Laguna Street	San Francisco	337 10th Avenue	San Francisco	900 Broderick
San Francisco	1610 Golden Gate	San Francisco	3440 20th St	San Francisco	916 Pacific Ave
San Francisco	1610 Lombard	San Francisco	345 Fulton St	San Francisco	920 Leavenworth St
San Francisco	1624 Sacramento St	San Francisco	350 Judah St	San Francisco	925 Pierce St
San Francisco	1649 Market St	San Francisco	35-41 Lafayette St	San Francisco	969 Bush St
San Francisco	1675 Clay	San Francisco	355 Laguna	San Francisco	977 Pine
San Francisco	1700 Bush	San Francisco	3560 Divisadero St	San Francisco	99 Lupine
San Francisco	1720 Golden Gate Avenue	San Francisco	3605 20th St	San Francisco	990 Fulton St
San Francisco	1720 Leavenworth	San Francisco	365-375 24th Avenue	San Francisco	990 Geary St
San Francisco	1725 Turk St	San Francisco	3744 16th St	San Jose	1070 Foxchase Dr
San Francisco	175 21st	San Francisco	3875 18th Street	San Jose	355 Kiely Boulevard
San Francisco	1750 Golden Gate Ave	San Francisco	390 29th Avenue	San Jose	5805 and 5827 Charlotte Drive
San Francisco	1760 Golden Gate Ave	San Francisco	400 Shrader Street	San Jose	919 S Winchester Boulevard
San Francisco	1795 O'Farrell	San Francisco	4030 19th Street	San Jose	696 N 6th St
San Francisco	181 Bartlett Street	San Francisco	405 Laguna Street	San Jose	2225 Calle De Luna
San Francisco	181 Sanchez Street	San Francisco	415 Buchanan Street	Santa Fe Springs	13615 Excelsior Dr
San Francisco	1819 Golden Gate Ave	San Francisco	430 Baker St	SeaTac	19216 Des Moines Memorial Dr
San Francisco	1900 Gough St	San Francisco	4475 23rd	SeaTac	19224 Des Moines Memorial Dr
San Francisco	1920 Franklin St	San Francisco	455 Hyde St	SeaTac	19240 Des Moines Memorial Dr
San Francisco	1920 Pacific Avenue	San Francisco	510 Stockton Street	SeaTac	19320 Des Moines Memorial Dr
San Francisco	1950 Franklin	San Francisco	516 Ellis Street	Seattle	300 to 318 First Avenue West
San Francisco	1965 Page St	San Francisco	517 36th Ave	Seattle	301 Queen Anne Avenue North
San Francisco	20 Romolo Pl	San Francisco	520 Scott St	Seattle	411 University Street
San Francisco	20 San Antonio	San Francisco	5431 California St	Seattle	5910 S 180th St
San Francisco	200 Arguello	San Francisco	55 Genoa Pl	Shepherdsville	1050 Highway 44 W
San Francisco	2023 Folsom St	San Francisco	5519 Mission	Shepherdsville	1218 Highway 44 W
San Francisco	210 Church St	San Francisco	57 Taylor Street	South Brunswick	101 Middlesex Center Boulevard
San Francisco	2128 Van Ness	San Francisco	605 Jones St	South Brunswick	1065 Cranbury South River Road
San Francisco	2136 Broderick	San Francisco	610 Clipper St	South Brunswick	301 Middlesex Center Boulevard
San Francisco	2148 Broderick	San Francisco	610 Leavenworth St	South Brunswick	340 Middlesex Center Blvd
San Francisco	2171 Pacific	San Francisco	630 Alvarado St	South Brunswick	39 Edgeboro Rd
San Francisco	2200 Leavenworth Street	San Francisco	630 Grandview	Southaven	1620 Stateline Road
San Francisco	2222 Leavenworth	San Francisco	634 Powell St	Southaven	1660 Stateline Road
San Francisco	2339 Market	San Francisco	635 Ellis Street	Southaven	8425 Airways Blvd
San Francisco	2355 Leavenworth St	San Francisco	642 Alvarado	Southaven	1563 Stateline Rd E
San Francisco	2385 Folsom St	San Francisco	65 Buena Vista Terrace	Southaven	Land - Stateline Business Park LE
San Francisco	2459 Larkin	San Francisco	65 Liberty St	St. Louis Park	5100 West 35th Street
San Francisco	25 Capra Way	San Francisco	650 Ellis Street	St. Petersburg	10040 18th Street North
San Francisco	255 Steiner St	San Francisco	655 Powell St	St. Petersburg	1790 Commerce Avenue N
San Francisco	2619 Mission St	San Francisco	665 Pine Street	St. Petersburg	2003 Gandy Boulevard N
San Francisco	2620 Laguna St	San Francisco	686 Post St	St. Petersburg	2005 Gandy Boulevard N
San Francisco	2730 Sacramento St	San Francisco	721 Geary St	St. Petersburg	2007 Gandy Boulevard N
San Francisco	295 Castro St	San Francisco	735 O'Farrell Street	St. Petersburg	2801- 2891 Gateway Centre Pkwy
San Francisco	2955 Van Ness	San Francisco	735 Taylor St	St. Petersburg	9300 - 28th Street, N
San Francisco	300 Buchanan St	San Francisco	737 Pine St	St. Petersburg	9700 18th Street North
San Francisco	3014 Clay	San Francisco	747 Ellis Street	St. Petersburg	9900 18th Street North
San Francisco	3035 Baker St	San Francisco	781 O'Farrell Street	St. Petersburg	9965 18th Street North
San Francisco	310 6th Avenue	San Francisco	784 Geary	Standish	580 Ossipee Trail W
San Francisco	312 Baker St	San Francisco	795 Pine St	Stevens Point	1681 N 2nd Dr.
San Francisco	3150 Franklin Street	San Francisco	798 Post	Stockton	4580 Logistics Drive
San Francisco	320 Turk Street	San Francisco	800 Lyon	Stockton	Stockton Trailer Parking

STATEMENT OF REAL ESTATE HOLDINGS (Continued)
As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Stockton	Land - Stockton Business Center B				
Stockton	Land - CT Realty (1.1 MSF)				
Stockton	Land - CT Realty (202 KSF)				
Sugar Land	15270 Voss Rd				
Sunnyvale	355 N Wolfe Rd				
Tampa	12201 Lexington Park Dr				
Tempe	30 W Carter Dr				
Thomasville	1 Chesapeake Estate				
Torrance	19145 Gramercy Pl				
Torrance	19306 - 19426 S. Normandie				
Tucker	4998 S Royal Atlanta Dr				
Tucker	5044 S Royal Atlanta Dr				
Tucker	5088 South Royal Atlanta Dr				
Tucson	1135 W Prince Rd				
Tucson	1150 W Prince Rd.				
Tucson	3168 Romero Road				
Utica	Land - North Utica 1				
Walton	30 Transport Drive				
Walton	61 Logistics Blvd.				
Washington	1000 Henderson Ave.				
Washington	5210 3rd Street NE				
Washington	82 I Street, S.E.				
Washington	862 Henderson Ave				
Wausau	5510 Stettin Dr				
West Chester	8700-8720 Lesaint Drive				
Weymouth	190 Mediterranean Dr				
Wilmington	100 Progress Way				
Wilsonville	26100 SW 95th Avenue				
Wilsonville	26200 SW 95th Avenue				
Wilsonville	26300 SW 95th Avenue				

STATEMENT OF PROPERTIES HELD FOR RESALE
As at December 31, 2021

Location	Land and buildings	Location	Land and buildings	Location	Land and buildings
Mexico					
Ciudad de Mexico	Avenida Río San Joaquín 498				
United Kingdom					
London	4 Eccleston Street				

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKETS
as at December 31, 2021
(fair value - in millions of dollars)

Notes that are important to understand the table:

This table lists the major investments in shares of publicly traded companies and in bonds issued in public markets and underlying investments from its non-consolidated subsidiaries of Ivanhoé Cambridge Group, Otéra Capital and subsidiaries created pursuant to section 37.1 of the Act respecting the CDPQ. This table is subject to the disclosure standards applicable to the annual list of such investments.

In addition to these investments and according to the investment policies of the specialized portfolios, the managers use derivative financial instruments that generate a return on equity securities, without these securities being the property of la CDPQ.

The annual list must not provide any information deemed to be detrimental to the operations of la CDPQ, to its economic interests or competitiveness or which may reveal an intended transaction, an ongoing transaction or series of ongoing transactions or which may cause prejudice to a company. Consequently, there may occasionally exist differences between the investments in the annual list and those recorded in the books of la CDPQ at December 31.

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	1011778 BC ULC / New Red Finance Inc				242.0		242.0
	10X Genomics Inc	79 780	15.0				15.0
	360 DigiTech Inc	14 900	0.4				0.4
	360 Security Technology Inc	75 700	0.2				0.2
	3i Group PLC	270 232	6.7				6.7
	3M Co	495 273	111.1				111.1
	3M India Ltd	11 721	5.1				5.1
	3SBio Inc	224 810	0.2				0.2
	51job Inc	7 244	0.4				0.4
	5N Plus Inc	15 857 050	37.7				37.7
	91APP Inc	781 000	9.4				9.4
	A O Smith Corp	2 423	0.3				0.3
	AAC Technologies Holdings Inc	70 310	0.4				0.4
	Aarti Industries Ltd	2 997	0.1				0.1
	AB Ignitis Grupe	84 000	2.5				2.5
	ABB India Ltd	4 802	0.2				0.2
	ABB Ltd	1 488 548	72.0				72.0
	Abbott Laboratories	202 070	35.9				35.9
	AbbVie Inc	609 286	104.2				104.2
	AbCellera Biologics Inc	161 248	2.9				2.9
	ABIOMED Inc	35 085	15.9				15.9
	ABN AMRO Bank NV	667 243	12.4				12.4
	Aboitiz Equity Ventures Inc	1 278 833	1.7				1.7
	Aboitiz Power Corp	28 744	-				-
	Absa Group Ltd	2 563 411	30.9				30.9

Abu Dhabi Commercial Bank PJSC	4 594 021	13.5	13.5
Abu Dhabi Islamic Bank PJSC	2 235 863	5.3	5.3
Abu Dhabi National Oil Co for Distribution PJSC	4 124 857	6.1	6.1
AC Energy Corp	5 725 300	1.6	1.6
ACC Ltd	442 815	16.7	16.7
Accenture PLC	749 790	392.6	392.6
Accton Technology Corp	1 021 988	12.1	12.1
Ace Hardware Indonesia Tbk PT	44 696 400	5.1	5.1
Acer Inc	538 733	0.7	0.7
ACM Research Inc	250 034	26.9	26.9
Acrisure LLC / Acrisure Finance Inc		24.3	24.3
ACS Actividades de Construccion y Servicios SA	162 733	5.5	5.5
Activision Blizzard Inc	278 242	23.4	23.4
Acushnet Holdings Corp	185 909	12.5	12.5
Adani Enterprises Ltd	126 269	3.7	3.7
Adani Green Energy Ltd	67 573	1.5	1.5
Adani Ports & Special Economic Zone Ltd	203 128	2.5	2.5
Adani Power Ltd	176 822	0.3	0.3
Adani Total Gas Ltd	47 516	1.4	1.4
Adani Transmission Ltd	47 481	1.4	1.4
Adaro Energy Tbk PT	16 419 274	3.3	3.3
Addsino Co Ltd	16 900	0.1	0.1
AddTech AB	547 000	16.5	16.5
Adecco Group AG	43 869	2.8	2.8
adidas AG	5 985	2.2	2.2
Admiral Group PLC	987 099	53.3	53.3
Adobe Inc	898 268	643.4	643.4
Adris Grupa dd	86 291	6.8	6.8
Advance Auto Parts Inc	576 139	174.6	174.6
Advanced Energy Solution Holding Co Ltd	70 000	5.8	5.8
Advanced Info Service PCL	1 756 842	15.3	15.3
Advanced Micro Devices Inc	854 930	155.4	155.4
Advanced Micro-Fabrication Equipment Inc China	6 576	0.2	0.2
Advantech Co Ltd	1 439 715	26.1	26.1
Advantest Corp	119 017	14.2	14.2
Adyen NV	17 949	59.6	59.6
AECC Aero-Engine Control Co Ltd	13 900	0.1	0.1
Aegean Airlines SA	197 376	1.4	1.4
Aegon NV	1 157 522	7.3	7.3
Aeon Co Ltd	48 200	1.4	1.4

INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
AES Andes SA		37 031 753	7.3				7.3
Affirm Holdings Inc		14 700	1.9				1.9
Aflac Inc		57 792	4.3				4.3
African Rainbow Minerals Ltd		578 283	10.6				10.6
AFRY AB		149 000	5.3				5.3
AGC Inc		10 124	0.6				0.6
Ageas		47 638	3.1				3.1
Agile Group Holdings Ltd		863 654	0.6				0.6
Agilent Technologies Inc		165 447	33.4				33.4
AGNC Investment Corp		84 130	1.6				1.6
Agnico Eagle Mines Ltd		954 258	64.1				64.1
Agora Inc		8 600	0.2				0.2
Agricultural Bank of China Ltd		1 511 700	0.9			0.9	
	class H	11 195 137	4.9			4.9	5.8
Aguas Andinas SA		673 514	0.2				0.2
AIA Group Ltd		6 659 866	84.8				84.8
Aier Eye Hospital Group Co Ltd		6 068 983	50.9				50.9
Air China Ltd		69 800	0.1			0.1	
	class H	322 669	0.3			0.3	0.4
Air Liquide SA		87 424	19.3				19.3
Air Products and Chemicals Inc		22 800	8.8				8.8
AirAsia Group Bhd		1 176 600	0.3				0.3
Airbus SE		424 949	68.6				68.6
Airports of Thailand PCL		5 055 200	11.7				11.7
Airtac International Group		575 682	26.8				26.8
Aisin Corp		10 911	0.5				0.5
Ajanta Pharma Ltd		157 712	6.0				6.0
Ajinomoto Co Inc		11 277	0.4				0.4
Akamai Technologies Inc		9 605	1.4				1.4
Akbank TAS		673 504	0.5				0.5
Aker BP ASA		19 552	0.8				0.8
Akeso Inc		4 051 000	22.3				22.3
Akzo Nobel NV		32 930	4.6				4.6
Alamos Gold Inc		612 638	6.0				6.0
Albemarle Corp		80 700	23.8				23.8

Alchip Technologies Ltd		75 000	3.5		3.5
Alcon Inc		154 884	17.3		17.3
Aldar Properties PJSC		6 788 845	9.3		9.3
Alfa Laval AB		284 525	14.5		14.5
Alfa SAB de CV		19 262 427	17.9		17.9
Alibaba Group Holding Ltd		16 900 449	533.7		533.7
Alibaba Health Information Technology Ltd		700 538	0.7		0.7
Alibaba Pictures Group Ltd		2 476 760	0.3		0.3
Align Technology Inc		200 723	166.6		166.6
Alimentation Couche-Tard Inc		57 701 470	3 058.2	412.4	3 470.6
A-Living Smart City Services Co Ltd		1 563 006	3.4		3.4
Alkem Laboratories Ltd		8 860	0.5		0.5
All Winner Technology Co Ltd		28 400	0.4		0.4
Allegion plc		319 174	53.4		53.4
Allegro.eu SA		773 578	9.4		9.4
Alliance Global Group Inc		1 532 253	0.4		0.4
Alliant Energy Corp		2 000	0.2		0.2
Allianz SE		283 420	84.5	42.1	126.6
Allison Transmission Holdings Inc		215 800	9.9		9.9
Allpark Empreendimentos Participacoes e Servicos SA		34 298	-		-
Allstate Corp, The		105 535	15.7		15.7
Ally Financial Inc		192 990	11.6		11.6
Alnylam Pharmaceuticals Inc		67 295	14.4		14.4
Alpargatas SA		5 747 721	48.3		48.3
Alpek SAB de CV		247 002	0.3		0.3
Alpha Services and Holdings SA		3 845 390	5.9		5.9
Alphabet Inc	class A	199 985	731.8	731.8	
	class C	541 281	1 978.4	1 978.4	2 710.2
Alrosa PJSC		10 668 858	22.1		22.1
Alsea SAB de CV		2 600 000	6.1		6.1
Alstom SA		65 367 765	2 931.5		2 931.5
AltaGas Ltd				208.6	208.6
Alteogen Inc		56 127	4.5		4.5
Aluminum Corp of China Ltd		399 300	0.5	0.5	
	class H	1 096 271	0.8	0.8	1.3
Amada Co Ltd		267 100	3.3		3.3
Amadeus IT Group SA		153 599	13.2		13.2
Amazon.com Inc		287 107	1 209.2		1 209.2
AmBev SA		9 477 854	33.1		33.1
AMBIPAR PARTICIPACOES		611 200	5.8		5.8

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Ambuja Cements Ltd		1 730 632	11.1				11.1
Amcor PLC		491 200	7.5				7.5
Amerco		1 400	1.3				1.3
Ameren Corp		2 100	0.2				0.2
America Movil SAB de CV		45 424 453	61.3				61.3
American Electric Power Co Inc		4 300	0.5				0.5
American Express Co		416 303	86.0				86.0
American Financial Group Inc		500	0.1				0.1
American International Group Inc		556 574	40.0				40.0
American Tower Corp		18 283	6.8				6.8
Americanas SA		8 357	0.1				0.1
Ameriprise Financial Inc		45 934	17.5				17.5
AmerisourceBergen Corp		134 919	22.6				22.6
Ametek Inc		193 645	36.0				36.0
Amex Exploration Inc		2 500 000	7.3				7.3
Amgen Inc		1 100	0.3				0.3
AMMB Holdings Bhd		2 287 764	2.2				2.2
Amorepacific Corp		6 607	1.2				1.2
Amorepacific Group		73 953	3.5				3.5
Amphenol Corp		534 060	59.0				59.0
Amplifon SpA		27 790	1.9				1.9
Ampol Ltd		28 696	0.8				0.8
Amsterdam Commodities NV		55 654	2.0				2.0
Anadolu Efes Biracilik Ve Malt Sanayii AS		1 673 653	4.7				4.7
ANDRITZ AG		115 800	7.5				7.5
Aneka Tambang Tbk		9 172 551	1.8				1.8
Angang Steel Co Ltd		2 082 600	1.5			1.5	
	class H	1 936 000	1.1			1.1	2.6
Angel Yeast Co Ltd		8 700	0.1				0.1
Angi Inc		1 146 879	13.3				13.3
Anglo American Platinum Ltd		260 577	37.5				37.5
Anglo American PLC		1 488 901	76.8				76.8
AngloGold Ashanti Ltd		1 146 371	29.8				29.8
Anheuser-Busch InBev SA/NV		1 914 023	146.2				146.2

Anhui Conch Cement Co Ltd		41 522	0.3	0.3	
	class H	350 110	2.2	2.2	2.5
Anhui Expressway Co Ltd		431 622	0.4		0.4
Anhui Gujing Distillery Co Ltd		4 400	0.2	0.2	
	class B	43 208	0.8	0.8	1.0
Anhui Honglu Steel Construction Group Co Ltd		5 500	0.1		0.1
Anhui Kouzi Distillery Co Ltd		6 300	0.1		0.1
Anhui Yingjia Distillery Co Ltd		7 100	0.1		0.1
Anima Holding SA		3 239 972	6.2		6.2
Anjoy Foods Group Co Ltd		2 600	0.1		0.1
Annaly Capital Management Inc		3 820 676	37.7		37.7
ANSYS Inc		14 959	7.6		7.6
ANTA Sports Products Ltd		3 033 306	57.5		57.5
Anthem Inc		219 385	128.5		128.5
Antofagasta PLC		453 500	10.4		10.4
Aon PLC		381 251	144.7		144.7
AP Moller - Maersk AS	class A	2 664	11.2	11.2	
	class B	5 870	26.6	26.6	37.8
Apeloa Pharmaceutical Co Ltd		12 400	0.1		0.1
Apollo Asset Management Inc		109 000	10.0		10.0
Apollo Hospitals Enterprise Ltd		18 657	1.6		1.6
Appalaches Resources Inc		6 053 000	0.1		0.1
Apple Inc		9 485 196	2 127.5		2 127.5
Applied Materials Inc		788 659	156.8		156.8
Aptiv PLC		35 167	7.3		7.3
ARA LOGOS Logistics Trust		126 696 800	106.8		106.8
Aramex PJSC		41 798	0.1		0.1
Arca Continental SAB de CV		270 482	2.2		2.2
Arcelik AS		209 251	1.0		1.0
ArcelorMittal SA		773 866	31.3		31.3
Archer Daniels Midland Company		309 039	26.4		26.4
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc				258.2	258.2
Arena Hospitality Group dd		34 528	2.0		2.0
Arezzo Industria e Comercio SA		309 686	5.4		5.4
Árima Real Estate SOCIMI, S.A.		5 769 230	76.1		63.6
Arista Networks Inc		33 196	6.0		6.0
Aristocrat Leisure Ltd		167 655	6.7		6.7
Armac Locacao Logistica E Servicos SA		428 900	2.5		2.5
Arrow Electronics Inc		174 436	29.6		29.6
Arthur J Gallagher & Co		59 906	12.8		12.8

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Asahi Group Holdings Ltd		210 203	10.3				10.3
Asahi Intecc Co Ltd		2 000	0.1				0.1
Asahi Kasei Corp		223 067	2.6				2.6
Asana Inc		14 300	1.3				1.3
Ascendas Real Estate Investment Trust		18 824	0.1				0.1
ASE Technology Holding Co Ltd		7 203 510	35.0				35.0
Aselsan Elektronik Sanayi Ve Ticaret AS		168 105	0.3				0.3
Ashok Leyland Ltd		144 870	0.3				0.3
Ashtead Group PLC		101 941	10.4				10.4
Asia Cement Corp		1 244 276	2.5				2.5
Asia Vital Components Co Ltd		1 210 000	4.9				4.9
Asian Paints Ltd		404 539	23.3				23.3
ASM International NV		29 941	16.7				16.7
ASMedia Technology Inc		19 000	1.6				1.6
ASML Holding NV		551 969	560.3				560.3
ASPEED Technology Inc		21 000	3.4				3.4
Aspen Pharmacare Holdings Ltd		421 766	7.5				7.5
Assa Abloy AB		203 746	7.9				7.9
Asset World Corp PCL		8 842 567	1.6				1.6
Associated British Foods PLC		342 305	11.8				11.8
Astellas Pharma Inc		879 327	18.0				18.0
Astra International Tbk PT		29 210 439	14.8				14.8
Astral Ltd		280 655	10.9				10.9
AstraZeneca PLC		653 694	97.1				97.1
Astro Malaysia Holdings Bhd		364 675	0.1				0.1
Asustek Computer Inc		1 760 390	30.2				30.2
ASX Ltd		155 848	13.3				13.3
Asymchem Laboratories Tianjin Co Ltd		9 500	0.8				0.8
AT&T Inc		13 822 284	429.5		30.5		460.0
Atacadao SA		105 408	0.4				0.4
Atco Ltd					75.0		75.0
Athene Holding Ltd		66 082	7.0				7.0
Atlas Copco AB	class A	2 711 509	236.7			236.7	
	class B	833 177	61.9			61.9	298.6
Atmos Energy Corp		1 200	0.2				0.2

Atrium European Real Estate Ltd	792 191	4.1		4.1
AU Optronics Corp	1 971 364	2.1		2.1
Auckland International Airport Ltd	429 186	2.9		2.9
Aurizon Holdings Ltd	873 997	2.8		2.8
Aurobindo Pharma Ltd	79 304	1.0		1.0
Australia & New Zealand Banking Group Ltd			444.8	444.8
Autel Intelligent Technology Corp Ltd	4 807	0.1		0.1
Auto Trader Group PLC	5 016 796	63.5		63.5
Autobio Diagnostics Co Ltd	933 980	10.2		10.2
Autodesk Inc	154 816	55.0		55.0
Autohome Inc	25 954	1.0		1.0
Autoliv Inc	42 355	5.5		5.5
Automatic Data Processing Inc	460 461	143.4		143.4
AutoStore Holdings Ltd	3 238 980	16.1		16.1
AutoZone Inc	229 159	606.8		606.8
Avalara Inc	182 800	29.8		29.8
Avantor Inc	19 300	1.0		1.0
Avanza Bank Holding AB	219 000	10.1		10.1
Avary Holding Shenzhen Co Ltd	16 200	0.1		0.1
Avenue Supermarts Ltd	76 683	6.1		6.1
Avery Dennison Corp	44 697	12.2		12.2
AVI Ltd	571 193	3.3		3.3
Avia Avian Tbk PT	81 458 500	6.7		6.7
AVIC Aviation Engine Corp PLC	36 400	0.5		0.5
AVIC Electromechanical Systems Co Ltd	40 900	0.1		0.1
AVIC Industry-Finance Holdings Co Ltd	93 700	0.1		0.1
AVIC Jonhon Optronic Technology Co Ltd	4 507 865	89.8		89.8
AviChina Industry & Technology Co Ltd	737 016	0.6		0.6
AVICOPTER PLC	10 000	0.2		0.2
AvidXchange Holdings Inc	11 578 968	220.3		220.3
Aviva PLC	1 525 789	10.7	232.4	243.1
Avnet Inc	104 700	5.5		5.5
AXA SA	576 083	21.7	156.1	177.8
Axiata Group Bhd	3 934 262	5.0		5.0
Axis Bank Ltd	1 671 499	19.3		19.3
Ayala Corp	226 433	4.7		4.7
Ayala Land Inc	5 850 929	5.3		5.3
Aygaz AS	71 934	0.2		0.2
Azbil Corp	15 229	0.9		0.9
Azimut Exploration Inc	7 670 141	12.7		12.7

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Azrieli Group Ltd		270	-				-
Azure Power Global Ltd ¹		24 259 272	556.2				556.2
B Grimm Power PCL		764 684	1.2				1.2
Babcock International Group PLC		2 184 826	11.9				11.9
BAE Systems PLC		3 010 237	28.3				28.3
BAIC Motor Corp Ltd		1 257 500	0.7				0.7
Baidu Inc		476 565	27.0				27.0
Bajaj Auto Ltd		606 196	33.5				33.5
Bajaj Finance Ltd		137 483	16.3				16.3
Bajaj Finserv Ltd		45 585	12.7				12.7
Bajaj Holdings & Investment Ltd		3 054	0.3				0.3
Balkrishna Industries Ltd		20 607	0.8				0.8
Ball Corp		48 493	5.9		171.2		177.1
Baloise Holding AG		280	0.1				0.1
Banca Transilvania SA		6 664 300	5.0				5.0
Banco Bilbao Vizcaya Argentaria SA		2 204 190	16.6				16.6
Banco Bradesco SA		299 803	1.1			1.1	
	preferred	1 029 904	4.5			4.5	5.6
Banco BTG Pactual SA		3 392 064	16.2				16.2
Banco de Chile		20 772 681	2.0				2.0
Banco de Credito e Inversiones SA		22 606	0.8				0.8
Banco del Bajio SA		25 598	0.1				0.1
Banco do Brasil SA		67 975	0.4				0.4
Banco do Estado do Rio Grande do Sul SA		46 500	0.1				0.1
Banco Hipotecario SA		1 991 971	0.2				0.2
Banco Inter SA		2 083 767	11.1			11.1	
	preferred	958 008	2.1			2.1	13.2
Banco Santander Brasil SA		8 842	0.1				0.1
Banco Santander Chile		20 478 880	1.0				1.0
Banco Santander SA		7 344 156	31.0				31.0
Bancolombia SA		895 738	9.6			9.6	
	preferred	82 106	0.8			0.8	10.4
Bandai Namco Holdings Inc		79 811	7.9				7.9
Bandhan Bank Ltd		111 342	0.5				0.5
Bangchak Corp PCL		495 161	0.5				0.5

Bangkok Bank PCL		989 337	4.5		4.5
Bangkok Commercial Asset Management PCL		1 937 976	1.6		1.6
Bangkok Dusit Medical Services PCL		12 807 199	11.1		11.1
Bangkok Expressway & Metro PCL		9 645 625	3.1		3.1
Bank BTPN Syariah Tbk PT		26 989 300	8.6		8.6
Bank Central Asia Tbk PT		92 339 140	59.7		59.7
Bank Handlowy w Warszawie SA		164 282	3.0		3.0
Bank Hapoalim BM		317 990	4.1		4.1
Bank Leumi Le-Israel BM		26 495	0.4		0.4
Bank Mandiri Persero Tbk PT		17 262 754	10.7		10.7
Bank Negara Indonesia Persero Tbk PT		6 826 445	4.1		4.1
Bank Neo Commerce Tbk PT		10 248 634	2.4		2.4
Bank of America Corp		5 774 773	324.5		324.5
Bank of Baroda		114 475	0.2		0.2
Bank of Beijing Co Ltd		318 800	0.3		0.3
Bank of Changsha Co Ltd		42 900	0.1		0.1
Bank of Chengdu Co Ltd		38 000	0.1		0.1
Bank of China Ltd		795 200	0.5	0.5	
	class H	40 340 645	18.4	18.4	18.9
Bank of Communications Co Ltd		622 500	0.6	0.6	
	class H	6 571 371	5.0	5.0	5.6
Bank of Hangzhou Co Ltd		81 920	0.2		0.2
Bank of Jiangsu Co Ltd		978 250	1.1		1.1
Bank of Montreal		1 863 500	253.8		253.8
Bank of Nanjing Co Ltd		569 752	1.0		1.0
Bank of New York Mellon Corp, The		278 200	20.4		20.4
Bank of Ningbo Co Ltd		134 122	1.0	1.0	
	class A	1 489 334	11.3	11.3	12.3
Bank of Nova Scotia, The		3 153 600	282.4		282.4
Bank of Shanghai Co Ltd		204 672	0.3		0.3
Bank of the Philippine Islands		1 563 152	3.6		3.6
Bank OZK		316 801	18.6		18.6
Bank Polska Kasa Opieki SA		647 982	24.8		24.8
Bank Rakyat Indonesia Persero Tbk PT		215 639 202	78.5		78.5
Bank Raya Indonesia Tbk PT		44 551 171	7.1		7.1
Banpu PCL		386 061	0.2		0.2
Baoshan Iron & Steel Co Ltd		2 258 592	3.2		3.2
Barclays PLC		9 460 821	30.3	108.6	138.9
Barito Pacific Tbk PT		21 241 425	1.6		1.6
Barloworld Ltd		72 297	0.9		0.9

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Barratt Developments PLC		589 091	7.5				7.5
Barry Callebaut AG		2 871	8.8				8.8
Barwa Real Estate Co		2 959 872	3.1				3.1
BASF SE		221 315	19.6				19.6
Bashneft PJSC		7 816	0.1				0.1
Bath & Body Works Inc		20 500	1.8				1.8
BAWAG Group AG		128 000	10.0				10.0
Baxter International Inc		4 833 866	524.1				524.1
Bayer AG		3 193 799	215.6				215.6
Bayer CropScience Ltd		1 038	0.1				0.1
Bayerische Motoren Werke AG		208 069	26.4			26.4	
	preferred	195 879	20.6			20.6	47.0
BB Seguridade Participacoes SA		24 018	0.1				0.1
BBMG Corp		87 700	-			-	
	class H	283 000	0.1			0.1	0.1
BCE Inc		8 714 300	573.5				573.5
					490.9		490.9
BDO Unibank Inc		1 575 939	4.7				4.7
Bechtle AG		14 437	1.3				1.3
Becle SAB de CV		110 900	0.4				0.4
Becton Dickinson and Co		1 100	0.3				0.3
Beiersdorf AG		84 484	11.0				11.0
BeiGene Ltd		9 990	3.4				3.4
Beijing BDStar Navigation Co Ltd		5 300	-				-
Beijing Capital Eco-Environment Protection Group Co Ltd		879 640	0.6				0.6
Beijing Capital International Airport Co Ltd		5 809 072	4.5				4.5
Beijing Dabeinong Technology Group Co Ltd		44 100	0.1				0.1
Beijing Easpring Material Technology Co Ltd		5 300	0.1				0.1
Beijing E-Hualu Information Technology Co Ltd		6 900	-				-
Beijing Enlight Media Co Ltd		30 900	0.1				0.1
Beijing Enterprises Holdings Ltd		338 279	1.5				1.5
Beijing Enterprises Water Group Ltd		1 230 470	0.6				0.6
Beijing GeoEnviron Engineering & Technology Inc		2 385 111	8.3				8.3
Beijing Jingneng Clean Energy Co Ltd		630 000	0.3				0.3
Beijing Kingsoft Office Software Inc		867 743	45.6				45.6

Beijing New Building Materials PLC		5 558 094	39.5	39.5	
	class A	21 737 490	154.4	154.4	193.9
Beijing Oriental Yuhong Waterproof Technology Co Ltd		861 450	9.0		9.0
Beijing Originwater Technology Co Ltd		33 300	-		-
Beijing Roborock Technology Co Ltd		691	0.1		0.1
Beijing Shiji Information Technology Co Ltd		10 640	0.1		0.1
Beijing Shunxin Agriculture Co Ltd		7 800	0.1		0.1
Beijing Sinnet Technology Co Ltd		16 200	-		-
Beijing Tiantan Biological Products Corp Ltd		14 400	0.1		0.1
Beijing United Information Technology Co Ltd		19 705	0.4		0.4
Beijing Wantai Biological Pharmacy Enterprise Co Ltd		14 420	0.6		0.6
Beijing Yuanliu Hongyuan Electronic Technology Co Ltd		2 500	0.1		0.1
Beijing-Shanghai High Speed Railway Co Ltd		33 996 405	32.5		32.5
Bellway PLC		232 363	13.3		13.3
BEML Ltd		37 980	1.1		1.1
Benefit One Inc		725 100	39.3		39.3
Benson Hill Inc		4 403 979	40.6		40.6
Bentley Systems Inc		700	-		-
Berger Paints India Ltd		68 268	0.9		0.9
Berkeley Group Holdings PLC		51 016	4.2		4.2
Berkeley Lights Inc		92 135	2.1		2.1
Berkshire Hathaway Inc		1 846 723	697.5		697.5
Berli Jucker PCL		1 581 739	1.9		1.9
Berry Global Group Inc		109 800	10.2		10.2
Best Buy Co Inc		306 641	39.4		39.4
Bestechnic Shanghai Co Ltd		139 800	8.5		8.5
Betta Pharmaceuticals Co Ltd		4 300	0.1		0.1
Beyond Meat Inc		69 411	5.7		5.7
BGF Co Ltd		2 601	0.4		0.4
BGI Genomics Co Ltd		4 400	0.1		0.1
Bharat Electronics Ltd		457 302	1.6		1.6
Bharat Forge Ltd		74 287	0.9		0.9
Bharat Heavy Electricals Ltd		104 154	0.1		0.1
Bharat Petroleum Corp Ltd		446 778	2.9		2.9
Bharti Airtel Ltd		1 323 611	15.4		15.4
BHP Group Ltd		1 270 759	48.4		48.4
BHP Group PLC		1 828 143	68.8		68.8
Bid Corp Ltd		168 962	4.4		4.4
Bidvest Group Ltd, The		742 252	11.1		11.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Bilibili Inc		137 732	8.1			8.1	
	class A	402 240	23.4			23.4	31.5
Bill.com Holdings Inc		13 100	4.1				4.1
BIM Birlesik Magazalar AS		612 433	3.6				3.6
Biocon Ltd		2 135 990	13.2				13.2
Biogen Inc		157 831	47.8				47.8
BioMarin Pharmaceutical Inc		3 334	0.4				0.4
BioMerieux		59 737	10.7				10.7
Bio-Rad Laboratories Inc		45 490	43.4				43.4
Bio-Techne Corp		6 800	4.4				4.4
Bird Global Inc		3 785 375	29.5				29.5
BK Brasil Operacao e Assessoria a Restaurantes SA		3 405 554	4.6				4.6
Black Knight Inc		11 706	1.2				1.2
Blackbaud Inc		154 940	15.5				15.5
BlackRock Inc		86 612	100.2				100.2
Blackstone Inc		1 734 232	283.4				283.4
Block Inc		24 660	5.0				5.0
Bloomberry Resorts Corp		18 443 100	2.9				2.9
Blucora Inc		639 260	14.0				14.0
Blue Moon Group Holdings Ltd		91 500	0.1				0.1
Blue Note Mining Inc		6 668 813	-				-
Blue Star Ltd		1 111 623	19.1				19.1
BlueScope Steel Ltd		193 914	3.7				3.7
BM&F Bovespa SA - Bolsa de Valores Mercadorias e Futuros		12 281 173	31.0				31.0
BNK Financial Group Inc		153 171	1.4				1.4
BNP Paribas SA		1 339 950	117.0				117.0
BOC Aviation Ltd		76 114	0.7				0.7
BOC Hong Kong Holdings Ltd		924 185	3.8				3.8
BOC International China Co Ltd		19 500	0.1				0.1
BOE Technology Group Co Ltd		928 143	0.9			0.9	
	class B	117 400	0.1			0.1	1.0
Boeing Company, The		75 786	19.3				19.3
Boliden AB		1 411	0.1				0.1
Bollore SA		1 129 685	8.0				8.0

Bombardier Inc	class A	5 774 400	10.0	19.3	29.3	
	class B	47 630 000	80.0		80.0	109.3
Bonterra Ressources Inc		3 739 130	4.8			4.8
Booking Holdings Inc		51 975	157.5			157.5
Booz Allen Hamilton Holding Corp		191 323	20.5			20.5
Boralex Inc		12 890 207	447.0			447.0
BorgWarner Inc		17 386	1.0			1.0
Bosch Ltd		39 033	11.5			11.5
Bosideng International Holdings Ltd		18 577 848	14.8			14.8
Boston Scientific Corp		2 855 000	153.2			153.2
Bouygues SA		172 048	7.8			7.8
BP PLC		5 018 298	28.4			28.4
BR Advisory Partners Participacoes SA		313 301	1.0			1.0
BR Malls Participacoes SA		5 948 674	11.2			11.2
Bradespar SA		10 055	0.1			0.1
Brady Corp		211 700	14.4			14.4
Brambles Ltd		271 166	2.6			2.6
Braskem SA		16 610	0.2			0.2
Bravida Holding AB		792 035	14.0			14.0
BRD - Groupe Societe Generale SA		2 435 714	12.5			12.5
Brembo SpA		387 815	7.0			7.0
Brenntag SE		280 703	32.1			32.1
BRF SA		57 626	0.3			0.3
Bridgestone Corp		59 827	3.2			3.2
Brilliance China Automotive Holdings Ltd		729 373	-			-
Brisanet Participacoes SA		1 738 288	2.0			2.0
Bristol-Myers Squibb Co		877 176	69.1			69.1
Britannia Industries Ltd		27 700	1.7	-		1.7
British Land Co PLC, The		5 175	-			-
Broadcom Inc		415 708	349.4			349.4
Broadridge Financial Solutions Inc		640 506	147.9			147.9
Broncus Holding Corp		2 827 000	4.1			4.1
Brookfield Asset Management Inc		3 780 870	288.8			288.8
Brookline Bancorp Inc		147 838	3.0			3.0
Brother Industries Ltd		533 249	12.9			12.9
Brown & Brown Inc		583 977	51.8			51.8
Brown-Forman Corp		200 651	18.5			18.5
Brunswick Corp		119 425	15.2			15.2
Brunswick Exploration Inc		699 500	0.1			0.1
BT Group PLC		8 917 784	25.9			25.9

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
BTS Group Holdings PCL		8 575 969	3.0				3.0
Budweiser Brewing Co APAC Ltd		919 785	3.0				3.0
Bukalapak.com PT Tbk		100 740 900	3.8				3.8
Bukit Asam Tbk PT		1 642 793	0.4				0.4
Bumrungrad Hospital PCL		655 425	3.5				3.5
Bunzl PLC		876 999	43.3				43.3
Burberry Group PLC		179 621	5.6				5.6
Bureau Veritas SA		70 410	3.0				3.0
Burlington Stores Inc		4 400	1.6				1.6
BYD Co Ltd		223 981	11.9			11.9	
	class A	1 419 348	61.8			61.8	73.7
BYD Electronic International Co Ltd		116 939	0.5				0.5
By-health Co Ltd		42 700	0.2				0.2
C&S Paper Co Ltd		13 800	-				-
Cabia Goldhills Inc		775 000	0.1				0.1
Cable One Inc		334	0.7				0.7
Cadence Design Systems Inc		446 556	105.1				105.1
Cadila Healthcare Ltd		13 105	0.1				0.1
CAE Inc		24 604 237	785.1				785.1
Cairo Mezz PLC		637 710	0.1				0.1
Caitong Securities Co Ltd		37 800	0.1				0.1
CaixaBank SA		1 832 949	6.4				6.4
Cambridge Bancorp		17 700	2.1				2.1
Camel Group Co Ltd		15 900	-				-
Campbell Soup Co		145 400	8.0				8.0
Canada Goose Holdings Inc		1 260 000	59.1				59.1
Canadian National Railway Company		11 708 700	1 819.3				1 819.3
Canadian Natural Resources Limited		5 374 879	287.3				287.3
Canadian Pacific Railway Limited		1 297 712	118.1				118.1
Canara Bank		30 626	0.1				0.1
Canon Inc		874 178	26.9				26.9
CanSino Biologics Inc		1 225	0.1			0.1	
	class H	1 164 018	34.0			34.0	34.1
CAP SA		32 830	0.4				0.4
Capcom Co Ltd		65 000	1.9				1.9

Capgemini SE	103 417	32.0		32.0
Capital One Financial Corporation	73 600	13.5		13.5
Capital Securities Corp	59 000	-		-
Capitec Bank Holdings Ltd	84 656	13.7		13.7
Carabao Group PCL	1 681 574	7.6		7.6
Cardinal Health Inc	13 734	0.9		0.9
Cargojet Inc	427 700	71.2		71.2
Carl Zeiss Meditec AG	7 166	1.9		1.9
Carlisle Cos Inc	573 098	179.6		179.6
Carlsberg AS	181 000	39.5		39.5
Carlyle Group LP , The	87 200	6.0		6.0
Carrefour SA	770 306	17.8		17.8
Carrier Global Corp	275 500	18.9		18.9
Carter's Inc	61 100	7.8		7.8
Cartier Resources Inc	12 654 379	2.5		2.5
Cartrade Tech Ltd	48 000	0.7		0.7
Cascades Inc	5 148 868	71.9		71.9
Castellum AB	453 000	15.4		15.4
Castrol India Ltd	3 450 961	7.2		7.2
Catalent Inc	12 100	2.0		2.0
Catcher Technology Co Ltd	26 244 805	187.5		187.5
Caterpillar Inc	33 200	8.7		8.7
Cathay Financial Holding Co Ltd	18 161 745	51.8		51.8
Choe Global Markets Inc	337 531	55.6		55.6
CBRE Group Inc	505 374	69.3		69.3
CCC SA	52 526	1.7		1.7
CCL Industries Inc	444 000	30.1		30.1
CCO Holdings LLC / CCO Holdings Capital Corp			255.1	255.1
CCR SA	33 174	0.1		0.1
CD Projekt SA	65 036	3.9		3.9
CDW Corp	216 369	56.0		56.0
CECEP Solar Energy Co Ltd	81 600	0.2		0.2
CECEP Wind-Power Corp	98 000	0.1		0.1
Celanese Corp	153 332	32.6		32.6
Cellnex Finance Co SA			113.3	113.3
Cellnex Telecom SA	102 345	7.5	217.1	224.6
Celltrion Healthcare Co Ltd	119 489	10.2		10.2
Celltrion Inc	61 000	12.8		12.8
Celltrion Pharm Inc	35 383	4.7		4.7
Cemex SAB de CV	18 682 957	16.1		16.1

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Cencosud SA		1 198 500	2.5				2.5
Centene Corp		212 640	22.1		146.3		168.4
Centrais Eletricas Brasileiras SA		784 634	5.9			5.9	
	class B	165 000	1.2			1.2	7.1
Central Japan Railway Co		101 956	17.2				17.2
Central Pattana PCL		2 491 305	5.3				5.3
Central Retail Corp PCL		2 049 135	2.5				2.5
Century Pacific Food Inc		16 600 800	12.0				12.0
CenturyLink Inc		39 638	0.6				0.6
Cerence Inc		108 387	10.5				10.5
Cerner Corp		204 146	23.9				23.9
CEZ as		439 881	21.0				21.0
CF Industries Holdings Inc		14 800	1.3				1.3
CFE Capital S de RL de CV		7 300 000	11.7				11.7
CGI Inc		27 411 334	3 066.0		68.8		3 134.8
CGN Power Co Ltd	class A	106 200	0.1			0.1	
	class H	8 327 665	3.2			3.2	3.3
CH Robinson Worldwide Inc		559 540	76.1				76.1
Chacha Food Co Ltd		5 400	0.1				0.1
Chailease Holding Co Ltd		2 694 507	32.4				32.4
Champion Iron Limited		3 448 036	17.3				17.3
Chang Hwa Commercial Bank Ltd		7 915 134	6.1				6.1
Changchun High & New Technology Industry Group Inc		4 300	0.2				0.2
Changjiang Securities Co Ltd		58 200	0.1				0.1
Changzhou Xingyu Automotive Lighting Systems Co Ltd		5 300	0.2				0.2
Chaozhou Three-Circle Group Co Ltd		2 260 741	20.0				20.0
Charles River Laboratories International Inc		43 029	20.5				20.5
Charles Schwab Corp, The		2 159 216	229.4				229.4
Charoen Pokphand Foods PCL		5 431 238	5.2				5.2
Charoen Pokphand Indonesia Tbk PT		8 586 049	4.5				4.5
Charter Communications Inc		229 941	189.4				189.4
Check Point Software Technologies Ltd		281 094	41.4				41.4
Cheil Worldwide Inc		147 174	3.6				3.6
Chemed Corp		19 216	12.8				12.8
Cheng Loong Corp		119 000	0.2				0.2

Cheng Shin Rubber Industry Co Ltd		3 237 796	5.3		5.3
Cheng Uei Precision Industry Co Ltd		81 000	0.1		0.1
Chengdu Xingrong Environment Co Ltd		53 500	0.1		0.1
Chengtun Mining Group Co Ltd		29 300	0.1		0.1
Chengxin Lithium Group Co Ltd		9 200	0.1		0.1
Cheniere Energy Inc		18 633	2.4		2.4
Chervon Holdings Ltd		172 200	1.6		1.6
Chiba Bank Ltd, The		260 148	1.9		1.9
Chicony Electronics Co Ltd		212 205	0.8		0.8
Chifeng Jilong Gold Mining Co Ltd		17 500	0.1		0.1
China Airlines Ltd		2 490 820	3.1		3.1
China Baoan Group Co Ltd		27 300	0.1		0.1
China Bohai Bank Co Ltd		546 750	0.3		0.3
China Cinda Asset Management Co Ltd		5 968 099	1.4		1.4
China CITIC Bank Corporation Limited		4 520 807	2.5		2.5
China Coal Energy Co Ltd	class A	26 700	-	-	
	class H	2 291 361	1.7	1.7	1.7
China Communications Services Corp Ltd		2 106 493	1.3		1.3
China Conch Venture Holdings Ltd		11 907 727	73.5		73.5
China Construction Bank Corp		153 900	0.2	0.2	
	class H	29 575 196	25.9	25.9	26.1
China CSSC Holdings Ltd		47 300	0.2		0.2
China Development Financial Holding Corp		35 640 486	28.5	28.5	
	preferred	3 472 913	1.5	1.5	30.0
China Eastern Airlines Corp Ltd		97 600	0.1		0.1
China Education Group Holdings Ltd		141 264	0.3		0.3
China Everbright Bank Co Ltd		620 500	0.4	0.4	
	class H	1 655 372	0.7	0.7	1.1
China Everbright Environment Group Ltd		909 660	0.9		0.9
China Everbright Ltd		145 998	0.2		0.2
China Evergrande Group		986 326	0.3		0.3
China Feihe Ltd		858 565	1.5		1.5
China Galaxy Securities Co Ltd	class A	45 100	0.1	0.1	
	class H	1 065 142	0.8	0.8	0.9
China Gas Holdings Ltd		927 695	2.4		2.4
China Great Wall Securities Co Ltd		27 200	0.1		0.1
China Greatwall Technology Group Co Ltd		30 800	0.1		0.1
China Hongqiao Group Ltd		830 511	1.1		1.1
China Huarong Asset Management Co Ltd		1 659 792	-		-
China International Capital Corp Ltd		381 889	1.4		1.4

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
China International Marine Containers Group Co Ltd		643 843	2.2			2.2	
	class H	499 020	1.1			1.1	3.3
China Jinmao Holdings Group Ltd		987 053	0.4				0.4
China Jushi Co Ltd		400 680	1.4				1.4
China Lesso Group Holdings Ltd		327 365	0.6				0.6
China Life Insurance Co Ltd		29 200	0.2			0.2	
	class H	22 155 741	46.4			46.4	46.6
China Literature Ltd		2 653 252	21.1				21.1
China Longyuan Power Group Corp Ltd		1 088 818	3.2				3.2
China Medical System Holdings Ltd		964 917	2.0				2.0
China Meidong Auto Holdings Ltd		106 092	0.7				0.7
China Mengniu Dairy Co Ltd		5 047 753	36.1				36.1
China Merchants Bank Co Ltd	class A	25 731 341	248.4			248.4	
	class H	6 061 325	59.5			59.5	307.9
China Merchants Port Holdings Co Ltd		792 592	1.8				1.8
China Merchants Securities Co Ltd		189 747	0.5				0.5
China Merchants Shekou Industrial Zone Holdings Co Ltd		84 600	0.2				0.2
China Minmetals Rare Earth Co Ltd		10 500	0.1				0.1
China Minsheng Banking Corp Ltd		459 680	0.4			0.4	
	class H	1 229 258	0.6			0.6	1.0
China Mobile Ltd		3 578 500	27.1				27.1
China Molybdenum Co Ltd		407 100	0.5			0.5	
	class H	2 023 062	1.3			1.3	1.8
China Motor Corp		170 240	0.5				0.5
China National Building Material Co Ltd		3 032 472	4.7				4.7
China National Chemical Engineering Co Ltd		483 200	1.1				1.1
China National Medicines Corp Ltd		7 900	-				-
China National Nuclear Power Co Ltd		644 300	1.1				1.1
China Northern Rare Earth Group High-Tech Co Ltd		58 400	0.5			0.5	
	class A	670 600	6.1			6.1	6.6
China Oilfield Services Ltd		530 487	0.6				0.6
China Oriental Group Co Ltd		368 000	0.1				0.1
China Overseas Grand Oceans Group Ltd		15 942 000	10.2				10.2
China Overseas Land & Investment Ltd		2 921 503	8.7				8.7
China Overseas Property Holdings Ltd		232 098	0.3				0.3

China Pacific Insurance Group Co Ltd		6 447 385	34.7	34.7	
	class A	3 550 138	19.1	19.1	
	class H	32 287 695	110.6	110.6	164.4
China Petroleum & Chemical Corp		3 299 100	2.8	2.8	
	class H	24 275 605	14.3	14.3	17.1
China Power International Development Ltd		3 453 246	2.9		2.9
China Railway Group Ltd		878 700	1.0	1.0	
	class H	4 448 403	3.0	3.0	4.0
China Railway Signal & Communication Corp Ltd		128 118	0.1	0.1	
	class H	637 000	0.3	0.3	0.4
China Reinsurance Group Corp		2 418 000	0.3		0.3
China Resources Beer Holdings Co Ltd		5 607 994	58.0		58.0
China Resources Cement Holdings Ltd		423 750	0.4		0.4
China Resources Gas Group Ltd		636 844	4.5		4.5
China Resources Land Ltd		13 084 415	69.5		69.5
China Resources Mixc Lifestyle Services Ltd		4 135 400	24.4		24.4
China Resources Pharmaceutical Group Ltd		1 470 139	0.8		0.8
China Resources Power Holdings Co Ltd		2 058 543	8.7		8.7
China Resources Sanjiu Medical & Pharmaceutical Co Ltd		149 100	1.0		1.0
China Shenhua Energy Co Ltd		68 400	0.3	0.3	
	class H	1 805 218	5.3	5.3	5.6
China South Publishing & Media Group Co Ltd		186 600	0.4		0.4
China Southern Airlines Co Ltd		6 353 714	8.6	8.6	
	class A	20 811 200	28.1	28.1	
	class H	301 005	0.2	0.2	36.9
China State Construction Engineering Corp Ltd		3 581 516	3.5		3.5
China State Construction International Holdings Ltd		706 559	1.1		1.1
China Steel Corp		7 719 178	12.5		12.5
China Suntien Green Energy Corp Ltd		302 000	0.3		0.3
China Taiping Insurance Holdings Co Ltd		3 433 495	6.0		6.0
China Tourism Group Duty Free Corp Ltd		907 107	39.4	39.4	
	class A	301 900	13.1	13.1	52.5
China Tower Corp Ltd		8 909 066	1.2		1.2
China Traditional Chinese Medicine Holdings Co Ltd		478 812	0.4		0.4
China TransInfo Technology Co Ltd		16 600	-		-
China United Network Communications Ltd		743 100	0.6		0.6
China Vanke Co Ltd		1 015 923	4.0	4.0	
	class H	8 172 904	24.0	24.0	28.0
China Yangtze Power Co Ltd		487 025	2.2		2.2
China Yongda Automobiles Services Holdings Ltd		366 000	0.6		0.6

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
China Youran Dairy Group Ltd		19 176 000	12.9				12.9
China Youzan Ltd		2 437 628	0.2				0.2
China Yuhua Education Corp Ltd		318 988	0.1				0.1
China Zhenhua Group Science & Technology Co Ltd		24 200	0.6				0.6
China Zheshang Bank Co Ltd		438 800	0.3				0.3
Chinasoft International Ltd		24 690 000	40.6				40.6
Chindata Group Holdings Ltd		20 100	0.2				0.2
Chipotle Mexican Grill Inc		1 455	3.2				3.2
Chocoladefabriken Lindt & Spruengli AG		83	2.8				2.8
Cholamandalam Investment and Finance Co Ltd		1 143 805	10.1				10.1
Chongqing Brewery Co Ltd		44 800	1.3				1.3
Chongqing Changan Automobile Co Ltd		124 400	0.4			0.4	
	class A	2 736 100	8.2			8.2	
	class B	720 240	0.5			0.5	9.1
Chongqing Fuling Zhacai Group Co Ltd		9 300	0.1				0.1
Chongqing Rural Commercial Bank Co Ltd	class A	92 900	0.1			0.1	
	class H	164 000	0.1			0.1	0.2
Chongqing Water Group Co Ltd		44 900	0.1				0.1
Chongqing Zhifei Biological Products Co Ltd		408 800	10.1				10.1
Chow Tai Fook Jewellery Group Ltd		836 200	1.9				1.9
Chr Hansen Holding A/S		371 722	37.0				37.0
Christian Dior SE		50 641	53.1				53.1
Chubb Ltd		212 888	52.0				52.0
Chubu Electric Power Co Inc		117 582	1.6				1.6
Chugai Pharmaceutical Co Ltd		75 784	3.1				3.1
Chunghwa Telecom Co Ltd		8 586 348	45.7				45.7
Church & Dwight Co Inc		792 011	102.5				102.5
CI Morningstar National Bank Quebec Index ETF		1 506 061	39.1				39.1
Cia Brasileira de Distribuicao		7 700	-				-
Cia Cervecerias Unidas SA		446 450	7.9				7.9
Cia de Minas Buenaventura SAA		37 310	0.3				0.3
Cia de Saneamento Basico do Estado de Sao Paulo		91 441	0.8				0.8
Cia de Transmissao de Energia Eletrica Paulista		10 940	0.1				0.1
Cia Energetica de Minas Gerais		38 781	0.2			0.2	
	preferred	273 504	0.8			0.8	1.0

Cia Energetica de Sao Paulo		268 800	1.3		1.3
Cia Paranaense de Energia		59 800	0.2	0.2	
	class B	197 240	0.3	0.3	0.5
Cia Siderurgica Nacional SA		3 235	-		-
Cia Sud Americana de Vapores SA		943 706	0.1		0.1
CIFI Ever Sunshine Services Group Ltd		136 743	0.3		0.3
CIFI Holdings Group Co Ltd		730 431	0.6		0.6
Cigna Corp		214 988	62.4		62.4
CIMB Group Holdings Bhd		8 773 032	14.5		14.5
Cincinnati Financial Corp		57 300	8.2		8.2
Cinemark Holdings Inc		546 200	11.1		11.1
Cineworld Group PLC		4 149 729	2.3		2.3
Cintas Corp		139 862	78.3		78.3
Cipla Ltd		1 545 650	24.8		24.8
Cisarua Mountain Dairy PT TBK		11 461 700	3.5		3.5
Cisco Systems Inc		6 806 439	544.8		544.8
CITIC Ltd		4 501 464	5.6		5.6
Citic Pacific Special Steel Group Co Ltd		16 200	0.1		0.1
CITIC Securities Co Ltd		4 252 858	22.3	22.3	
	class A	60 500	0.3	0.3	
	class H	791 788	2.6	2.6	25.2
Citigroup Inc		5 123 171	390.8	93.6	484.4
Citrix Systems Inc		4 421	0.5		0.5
CJ CheilJedang Corp		20 435	8.4		8.4
CJ Corp		36 253	3.2		3.2
CJ ENM Co Ltd		23 466	3.5		3.5
CJ Logistics Corp		18 523	2.5		2.5
CK Asset Holdings Ltd		4 194 728	33.4		33.4
CK Hutchison Holdings Ltd		4 210 616	34.3		34.3
CK Infrastructure Holdings Ltd		4 564 330	36.7		36.7
Clicks Group Ltd		86 023	2.1		2.1
Clorox Company, The		2 928	0.6		0.6
Cloudflare Inc		50 300	8.4		8.4
Clover LP				58.3	58.3
CLP Holdings Ltd		140 245	1.8		1.8
CM Hospitalar SA		262 400	1.1		1.1
CME Group Inc		725 810	209.5		209.5
CMS Energy Corp		1 500	0.1		0.1
CMST Development Co Ltd		18 936 600	23.4		23.4
CNGR Advanced Material Co Ltd		400 021	12.0		12.0

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	CNH Industrial NV	2 395 307	58.7				58.7
	CNNC Hua Yuan Titanium Dioxide Co Ltd	21 900	0.1				0.1
	CNOOC Energy Technology & Services Ltd	111 400	0.1				0.1
	CNP Assurances	72 974	2.3				2.3
	Coal India Ltd	1 134 264	2.8				2.8
	Cobalt International Energy Inc	422 035	-				-
	Coca-Cola Co, The	2 585 183	193.3				193.3
	Coca-Cola Europacific Partners PLC	28 547	2.0				2.0
	Coca-Cola Femsa SAB de CV	438 198	8.9				8.9
	Coca-Cola HBC AG	71 903	3.1				3.1
	Coca-Cola Icecek AS	172 940	1.5				1.5
	Cochlear Ltd	60 169	11.9				11.9
	Coforge Ltd	143 246	14.3				14.3
	Cogeco Communications Inc				59.7		59.7
	Cognex Corp	49 653	4.9				4.9
	Cognizant Technology Solutions Corp	250 541	28.1				28.1
	Coinbase Global Inc	96 054	30.6				30.6
	Colabor Group Inc	8 499 121	5.8				5.8
	Colbun SA	3 318 436	0.3				0.3
	Coles Group Ltd	206 065	3.4				3.4
	Colgate-Palmolive Co	476 545	51.4				51.4
	Colgate-Palmolive India Ltd	1 213 792	30.6				30.6
	Coloplast AS	276 388	61.4				61.4
	Comber Wind Financial Corp				59.9		59.9
	Comcast Corp	178 837	11.4				11.4
	Cominar Real Estate Investment Trust	8 458 000	98.9				98.9
	Commercial Bank of Qatar QSC, The	2 747 417	6.4				6.4
	Commercial International Bank Egypt SAE	3 797 725	15.9				15.9
	Commerzbank AG	947 334	9.1				9.1
	Commonwealth Bank of Australia	71 576	6.6				6.6
	Communication Services Select Sector SPDR Fund	4 079 000	400.2				400.2
	Compagnie de Saint-Gobain	416 781	37.0				37.0
	Compagnie Financière Richemont SA	14 686	2.8				2.8
	Compagnie Générale des Établissements Michelin	163 278	33.8				33.8
	Compal Electronics Inc	861 750	1.0				1.0

Compass Group PLC		2 168 370	61.2		61.2
Computer Age Management Services Ltd		254 478	11.5		11.5
Computershare Ltd		165 968	3.0		3.0
Conagra Brands Inc		540 859	23.3		23.3
Concentradora Fibra Danhos SA de CV		8 356 003	11.9		11.9
Concentradora Hipotecaria SAPI de CV		5 293 376	6.7		6.7
Concordia Financial Group Ltd		37 224	0.2		0.2
ConocoPhillips		142 400	13.0		13.0
Consolidated Edison Inc		12 600	1.4		1.4
Constellation Brands Inc		117 330	37.2		37.2
Constellation Software Inc		33 900	79.6		79.6
Consumer Staples Select Sector SPDR Fund		4 007 000	390.3		390.3
Container Corp Of India Ltd		99 252	1.0		1.0
Contemporary Amperex Technology Co Ltd		269 570	31.4		31.4
Continental AG		22 407	3.0		3.0
Converge Technology Solutions Corp		4 886 134	53.1		53.1
Cooper Cos Inc , The		95 440	50.5		50.5
Copart Inc		294 251	56.4		56.4
Cordelio Amalco GP I				64.0	64.0
Corning Inc		4 728 677	222.4		222.4
Coromandel International Ltd		5 259	0.1		0.1
Coronation Fund Managers Ltd		24 610	0.1		0.1
Corp Inmobiliaria Vesta SAB de CV		4 666 599	11.9		11.9
Corporativo Fragua SAB de CV		820 610	17.2		17.2
Corpovael SA de CV		12 409 690	2.2		2.2
Cosan SA		4 226 570	20.8		20.8
COSCO SHIPPING Development Co Ltd		269 500	0.2	0.2	
	class H	2 362 000	0.5	0.5	0.7
COSCO SHIPPING Energy Transportation Co Ltd		36 500	-		-
COSCO SHIPPING Holdings Co Ltd		437 319	1.6	1.6	
	class H	1 084 790	2.7	2.7	4.3
COSCO SHIPPING Ports Ltd		1 176 616	1.3		1.3
Cosmos Pharmaceutical Corp		1 077	0.2		0.2
CoStar Group Inc		37 380	3.7		3.7
Costco Wholesale Corp		292 285	209.6		209.6
Coterra Energy Inc		45 671	1.1		1.1
Country Garden Holdings Co Ltd		1 598 448	1.8		1.8
Country Garden Services Holdings Co Ltd		359 234	2.7		2.7
Coupang Inc		690 300	25.6		25.6
Coursera Inc		260 955	8.1		8.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Coveo Solutions Inc		1 335 000	22.0				22.0
Covestro AG		300 000	23.4				23.4
Coway Co Ltd		134 476	10.6				10.6
CP ALL PCL		12 887 984	28.8				28.8
CPFL Energia SA		21 800	0.1				0.1
Credicorp Ltd		3 723	0.6				0.6
Credit Agricole Assurances SA					296.8		296.8
Credit Agricole Egypt SAE		9 923 327	6.7				6.7
Crédit Agricole SA		515 981	9.3				9.3
Credit Bank of Moscow PJSC		451 570	0.1				0.1
Credit Suisse Group AG		3 333 497	41.0				41.0
Crocs Inc		107 052	17.3				17.3
Croda International PLC		87 127	15.1				15.1
Crombie Real Estate Investment Trust					20.4		20.4
Crompton Greaves Consumer Electricals Ltd		718 818	5.3				5.3
Crosslinx Transit Solutions GP					51.5		51.5
Crowdstrike Holdings Inc		24 100	6.2				6.2
Crown Castle International Corp		1 800	0.5				0.5
CRRC Corp Ltd		528 200	0.6			0.6	
	class H	1 799 000	1.0			1.0	1.6
CSC Financial Co Ltd		45 800	0.3				0.3
CSC Holdings LLC					114.0		114.0
CSG Holding Co Ltd		35 900	0.1			0.1	
	class B	1 466 200	0.8			0.8	0.9
CSL Ltd		342 169	91.4				91.4
CSN Mineracao SA		61 900	0.1				0.1
CSPC Pharmaceutical Group Ltd		94 612 120	129.8				129.8
CTBC Financial Holding Co Ltd		40 083 296	47.5				47.5
CTS Eventim AG & Co KGaA		223 725	20.7				20.7
CTS International Logistics Corp Ltd		10 158 000	27.5				27.5
Cuda Oil & Gas Inc		718 175	-				-
Cummins Inc		35 792	9.9				9.9
Cummins India Ltd		544 081	8.7				8.7
CVS Health Corp		5 440 566	708.9				708.9
CyberAgent Inc		392 198	8.2				8.2

Cyfrowy Polsat SA	161 614	1.8		1.8
D&L Industries Inc	27 774 100	6.5		6.5
Daan Gene Co Ltd	14 784	0.1		0.1
Dabur India Ltd	240 139	2.4		2.4
Dada Nexus Ltd	10 500	0.2		0.2
Daewoo Engineering & Construction Co Ltd	61 358	0.4		0.4
Daewoo Shipbuilding & Marine Engineering Co Ltd	9 132	0.2		0.2
Dai Nippon Printing Co Ltd	315 809	10.0		10.0
Daicel Corp	549 800	4.8		4.8
Daifuku Co Ltd	15 038	1.6		1.6
Dai-ichi Life Insurance Co Limited, The	419 300	10.7		10.7
Daiichi Sankyo Co Ltd	270 014	8.7		8.7
Daikin Industries Ltd	79 628	22.8		22.8
Daimler Truck Holding AG	205 090	9.5		9.5
Daito Trust Construction Co Ltd	183 275	26.5		26.5
Daiwa House Industry Co Ltd	813 305	29.5		29.5
Daiwa Securities Group Inc	484 798	3.4		3.4
Dali Foods Group Co Ltd	6 298 908	4.2		4.2
Dalmia Bharat Ltd	7 154	0.2		0.2
Danaher Corp	510 499	212.2		212.2
Danone SA	216 600	17.0		17.0
Danske Bank AS	104 827	2.3		2.3
Daqo New Energy Corp	10 212	0.5		0.5
DaShenLin Pharmaceutical Group Co Ltd	8 300	0.1		0.1
Dassault Aviation SA	12 509	1.7		1.7
Dassault Systèmes SA	141 508	10.6		10.6
Dat Xanh Real Estate Services JSC	2 460 400	5.1		5.1
Datadog Inc	55 900	12.6		12.6
Datang International Power Generation Co Ltd	1 024 000	0.3		0.3
Davide Campari-Milano NV	597 762	11.0		11.0
DaVita Inc	18 778	2.7	101.5	104.2
Dawning Information Industry Co Ltd	15 600	0.1		0.1
Daxin Materials Corp	80 000	0.6		0.6
Dayamitra Telekomunikasi PT	34 732 400	2.6		2.6
DB Insurance Co Ltd	65 329	3.7		3.7
D-BOX Technologies Inc	19 108 882	1.8		1.8
DBS Group Holdings Ltd	845 385	25.9		25.9
De' Longhi SpA	129 818	5.9		5.9
Deere & Co	112 828	48.9		48.9
Dell Technologies Inc	189 689	13.5		13.5

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(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Delta Brac Housing Finance Corp Ltd	3 658 481	4.2				4.2
	Delta Electronics Inc	3 805 487	47.8				47.8
	Delta Electronics Thailand PCL	509 290	7.9				7.9
	Denso Corp	256 441	26.8				26.8
	Dentsu Group Inc	78 826	3.5				3.5
	Desktop - Sigmanet Comunicacao Multimidia S.A	316 565	1.3				1.3
	Detsky Mir PJSC	961 000	2.0				2.0
	Deutsche Bank AG	1 065 198	16.9				16.9
	Deutsche Boerse AG	410 802	86.8				86.8
	Deutsche Post AG	379 420	30.8				30.8
	Deutsche Telekom AG	19 699 884	461.3				461.3
	Dexco SA	2 167 706	7.4				7.4
	Dexcom Inc	59 423	40.3				40.3
	Dexus	417 226	4.3				4.3
	DGB Financial Group Inc	50 256	0.5				0.5
	DHC Software Co Ltd	33 000	0.1				0.1
	Diageo PLC	2 815 287	194.4				194.4
	Dialog Group Berhad	5 309 488	4.2				4.2
	Dialogue Technologies de la Santé inc	6 293 673	45.9				45.9
	Dian Diagnostics Group Co Ltd	199 000	1.3				1.3
	DiaSorin SpA	26 465	6.4				6.4
	DiDi Global Inc	481 100	3.0				3.0
	Digi Communications NV	623 637	7.4				7.4
	DiGi.Com Bhd	4 077 822	5.4				5.4
	Digital Intrepid Holding BV				116.8		116.8
	Digital Telecommunications Infrastructure Fund	1 786 100	0.9				0.9
	Dime Community Bancshares Inc	64 929	2.9				2.9
	Dino Polska SA	15 105	1.7				1.7
	Dios Exploration Inc	4 978 436	0.3				0.3
	Diploma PLC	323 902	18.7				18.7
	Dis-Chem Pharmacies Ltd	25 661	0.1				0.1
	Disco Corp	9 529	3.7				3.7
	Discover Financial Services	159 396	23.3				23.3
	Discovery Inc	class A	138 403	4.1		4.1	
		class C	568 488	16.4		16.4	20.5

Discovery Ltd	1 018 469	11.6		11.6
Distell Group Holdings Ltd	37 665	0.5		0.5
Divi's Laboratories Ltd	30 313	2.4		2.4
Dixon Technologies India Ltd	121 335	11.4		11.4
DL E&C Co Ltd	589	0.1		0.1
DLF Ltd	156 544	1.0		1.0
DNB Bank ASA	351 500	10.2		10.2
Dodla Dairy Ltd	200 000	1.9		1.9
Do-Fluoride New Materials Co Ltd	8 200	0.1		0.1
Doha Bank QPSC	113 214	0.1		0.1
Dollar General Corp	1 659 223	494.3		494.3
Dollar Tree Inc	840 400	149.2		149.2
Dollarama Inc	13 181 391	834.5	296.9	1 131.4
Dominion Resources Inc	4 082 089	405.1		405.1
Domino's Pizza Enterprises Ltd	40 858	4.4		4.4
Domino's Pizza Inc	9 976	7.1		7.1
Dongfang Electric Corp Ltd	29 200	0.1	0.1	
	class H	37 200	0.1	0.1
Dongfeng Motor Group Co Ltd	2 111 064	2.2		2.2
Dongguan Development Holdings Co Ltd	22 900	-		-
Dongkuk Steel Mill Co Ltd	71 068	1.2		1.2
Dongxing Securities Co Ltd	34 200	0.1		0.1
Dongyue Group Ltd	254 000	0.5		0.5
DoorDash Inc	9 000	1.7		1.7
Doosan Bobcat Inc	120 256	5.2		5.2
Doosan Co Ltd	5 960	0.7		0.7
Doosan Heavy Industries & Construction Co Ltd	300 104	6.5		6.5
Dore Copper Mining Corp	3 672 941	2.9		2.9
DoubleVerify Holdings Inc	205 051	8.6		8.6
Douzone Bizon Co Ltd	39 265	3.0		3.0
DR Horton Inc	731 664	100.2		100.2
Dr Lal PathLabs Ltd	73 395	4.8		4.8
Dr Reddy's Laboratories Ltd	41 674	3.5		3.5
DSV AS	21 112	6.2		6.2
Dubai Investments PJSC	413 393	0.3		0.3
Dubai Islamic Bank PJSC	4 589 433	8.5		8.5
Duke Energy Corp	12 800	1.7		1.7
Duke Realty Corp	185 796	15.4		15.4
Dun & Bradstreet Holdings Inc	262 505	6.8		6.8
Duni AB	180 600	2.9		2.9

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Duolingo Inc	34 961	4.7				4.7
	Dynatrace Inc	18 400	1.4				1.4
	E Ink Holdings Inc	1 300 000	9.0				9.0
	E.ON SE	45 456	0.8				0.8
	E.Sun Financial Holding Co Ltd	25 016 813	32.0				32.0
	East African Breweries Ltd	5 198 600	9.6				9.6
	East Japan Railway Co	2 300	0.2				0.2
	East Money Information Co Ltd	9 387 497	69.0				69.0
	eBay Inc	176 900	14.9				14.9
	Eclat Textile Co Ltd	698 641	20.1				20.1
	Ecolab Inc	113 641	33.7				33.7
	Ecopetrol SA	981 733	0.8				0.8
	Ecopro BM Co Ltd	22 895	12.2				12.2
	Ecovacs Robotics Co Ltd	33 100	1.0				1.0
	Edelweiss Financial Services Ltd	14 000 000	17.1				17.1
	Edenred	47 661	2.8				2.8
	Edita Food Industries SAE	17 956 135	12.2				12.2
	EDP - Energias de Portugal SA	33 086 060	229.6				229.6
	EDP - Energias do Brasil SA	31 900	0.2				0.2
	EDP Renovaveis SA	64 249	2.0				2.0
	Edwards Lifesciences Corp	809 858	132.5				132.5
	Egypt Kuwait Holding Co SAE	96 356	0.2				0.2
	Eicher Motors Ltd	292 556	12.9				12.9
	Eiffage SA	53 668	7.0				7.0
	Eisai Co Ltd	320 800	23.0				23.0
	El Puerto de Liverpool SAB de CV	2 562 443	14.0				14.0
	Elastic NV	231 793	36.0				36.0
	Electricite de France SA	820 223	12.2				12.2
	Electricity Generating PCL	282 536	1.9				1.9
	Electrocomponents PLC	559 100	11.5				11.5
	Electrolux AB	2 333	0.1				0.1
	Electronic Arts Inc	3 558 982	593.0				593.0
	Element Fleet Management Corp	4 747 200	61.1				61.1
	Eli Lilly & Co	365 123	127.4				127.4
	Elisa Oyj	103 806	8.1				8.1

Elite Material Co Ltd	520 000	6.6		6.6
ElSewedy Electric Co	122 753	0.1		0.1
Emaar Development PJSC	139 714	0.2		0.2
Emaar Properties PJSC	6 986 258	11.7		11.7
Emami Ltd	20 274	0.2		0.2
E-MART Inc	7 239	1.2		1.2
Embassy Office Parks REIT	45 604	0.3		0.3
Embotelladora Andina SA	225 100	0.6		0.6
Embraer SA	1 493 900	8.4		8.4
eMemory Technology Inc	161 000	16.1		16.1
Emerson Electric Co	305 155	35.8		35.8
Emirates NBD Bank PJSC	4 166 788	19.4		19.4
Emirates Telecommunications Group Co PJSC	5 995 907	65.4		65.4
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	1 419 773	0.3		0.3
Empresas CMPC SA	567 129	1.2		1.2
Empresas COPEC SA	199 416	1.9		1.9
EMS-Chemie Holding AG	3 046	4.3		4.3
Enagas SA	600 670	17.6		17.6
Enbridge Inc	3 874 800	191.5	418.2	609.7
Enbridge Income Fund Holdings Inc			29.5	29.5
Endeavour Group Ltd	171 649	1.1		1.1
Endeavour Mining PLC	52 016	1.4		1.4
Endesa SA	692 895	20.1		20.1
Enefit Green AS	372 200	2.2		2.2
Enel Americas SA	12 380 271	1.7		1.7
Enel Chile SA	10 415 711	0.5		0.5
ENEOS Holdings Inc	29 743	0.1		0.1
Energisa SA	59 330	0.6		0.6
Energy Absolute PCL	1 613 859	5.9		5.9
Energy Select Sector SPDR Fund	2 240 000	157.0		157.0
Enerjisa Enerji AS	87 875	0.1		0.1
Eneva SA	14 533 693	46.6		46.6
Engie Brasil Energia SA	17 588	0.2		0.2
Engie SA	1 831 908	34.2		34.2
Eni SpA	484 950	8.5		8.5
Enka Insaat ve Sanayi AS	690 716	1.0		1.0
ENN Energy Holdings Ltd	3 157 329	75.1		75.1
ENN Natural Gas Co Ltd	341 400	1.2		1.2
Enphase Energy Inc	15 289	3.5		3.5
Ensign Group Inc , The	179 861	19.1		19.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Entain PLC		234 237	6.7				6.7
Entegris Inc		114 950	20.1				20.1
Envestnet Inc		178 357	17.9				17.9
EPAM Systems Inc		16 765	14.2				14.2
Epiroc AB	class A	846 462	27.1			27.1	
	class B	270 824	7.2			7.2	34.3
EQT AB		22 931	1.6				1.6
EQT Corp		2 053 019	56.6				56.6
Equatorial Energia SA		759 854	3.9				3.9
Equifax Inc		16 013	5.9				5.9
Equinix Inc		33 351	35.6				35.6
Equitable Holdings Inc		179 712	7.4				7.4
Equity Group Holdings Ltd		20 784 500	12.2				12.2
Equity LifeStyle Properties Inc		139 600	15.5				15.5
Equity Residential		169 000	19.3				19.3
Eregli Demir ve Celik Fabrikalari TAS		573 843	1.5				1.5
Erie Indemnity Co		29 562	7.2				7.2
Erste Group Bank AG		35 402	2.1				2.1
Escorts Ltd		39 239	1.3				1.3
ESR Cayman Ltd		306 244	1.3				1.3
Essex Property Trust Inc		13 800	6.1				6.1
EssilorLuxottica SA		285 108	76.7				76.7
Essity AB		392 314	16.2				16.2
Esso Thailand PCL		551 040	0.2				0.2
Estee Lauder Cos Inc, The		269 389	126.0				126.0
Etablissements Franz Colruyt NV		2 185	0.1				0.1
Eternal Asia Supply Chain Management Ltd		46 800	0.1				0.1
Eternal Materials Co Ltd		249 683	0.5				0.5
Etsy Inc		212 233	58.7				58.7
Eurobank Ergasias Services and Holdings SA		5 807 638	7.4				7.4
Eurocash SA		1 130 963	3.8				3.8
Eurofins Scientific SE		37 109	5.8				5.8
Euronet Worldwide Inc		89 442	13.5				13.5
Eva Airways Corp		300 177	0.4				0.4
Eve Energy Co Ltd		19 750	0.5				0.5

Everbright Securities Co Ltd	41 100	0.1	0.1
Evergrande Property Services Group Ltd	707 000	0.3	0.3
Evergreen Marine Corp Taiwan Ltd	1 929 727	12.6	12.6
Evergy Inc	2 600	0.2	0.2
Eversource Energy	4 005 700	460.3	460.3
Evolution AB	506 134	90.8	90.8
Evolution Mining Ltd	1 657 790	6.2	6.2
Exelon Corp	131 452	9.6	9.6
Exide Industries Ltd	2 244 332	6.4	6.4
Exor NV	485 976	55.1	55.1
Expeditors International of Washington Inc	422 742	71.7	71.7
Experian PLC	382 273	23.8	23.8
Extra Space Storage Inc	64 009	18.3	18.3
Exxaro Resources Ltd	353 784	4.3	4.3
Exxon Mobil Corp	661 684	51.1	51.1
F&F Co Ltd	7 203	7.2	7.2
F5 Inc	46 059	14.2	14.2
Fabrinet	2 900	0.4	0.4
FactSet Research Systems Inc	149 977	92.1	92.1
Fair Isaac Corp	68 806	37.7	37.7
Fairfax Financial Holdings Ltd			382.1
Falabella SA	491 627	2.0	2.0
Falco Resources Ltd	4 132 366	1.2	1.2
Fangda Carbon New Material Co Ltd	40 009	0.1	0.1
FANUC Corp	741 398	198.3	198.3
Far East Horizon Ltd	631 016	0.7	0.7
Far Eastern New Century Corp	6 422 734	8.6	8.6
Far EasTone Telecommunications Co Ltd	3 347 788	9.9	9.9
Farglory Land Development Co Ltd	67 000	0.2	0.2
Fast Retailing Co Ltd	28 232	20.2	20.2
Fastenal Co	440 254	35.6	35.6
Fastighets AB Balder	13 999	1.3	1.3
Faurecia SE	67 886	4.1	4.1
FAW CAR Co Ltd	32 600	0.1	0.1
Fawry for Banking & Payment Technology Services SAE	89 792	0.1	0.1
FDM Group Holdings PLC	224 365	4.9	4.9
Federal Bank Ltd	171 238	0.2	0.2
Federal Grid Co Unified Energy System PJSC	47 093 637	0.1	0.1
Federal Signal Corp	390 459	21.4	21.4
Federation des Caisses Desjardins du Quebec			654.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Federative Republic of Brazil				22.5		22.5
	FedEx Corp	33 100	10.8				10.8
	Feng Hsin Steel Co Ltd	81 000	0.3				0.3
	Feng Tay Enterprise Co Ltd	1 016 313	10.7				10.7
	Ferguson PLC	145 980	32.7				32.7
	Ferrari NV	254 386	83.1				83.1
	Ferrovial SA	19 945	0.8				0.8
	FF Group	15 728	-				-
	Fiberhome Telecommunication Technologies Co Ltd	11 900	-				-
	Fibra Uno Administracion SA de CV	757 252	1.0				1.0
	Fidelity National Financial Inc	33 832	2.2				2.2
	Fidelity National Information Services Inc	4 427 636	610.5				610.5
	Fiera Capital Corporation	1 685 497	17.7				17.7
	FIH Mobile Ltd	598 318	0.1				0.1
	Fila Holdings Corp	1 353	0.1				0.1
	Financial Select Sector SPDR Fund	4 519 000	222.9				222.9
	Fine Organic Industries Ltd	64 580	4.1				4.1
	FinecoBank Banca Fineco SpA	111 531	2.5				2.5
	Finning International Inc	1 415 000	45.1				45.1
	First Abu Dhabi Bank PJSC	7 253 490	47.0				47.0
	First Capital Realty Inc				75.0		75.0
	First Capital Securities Co Ltd	44 200	0.1				0.1
	First Financial Holding Co Ltd	21 094 779	23.6				23.6
	First Republic Bank	116 880	30.5				30.5
	FirstRand Ltd	6 450 054	31.0				31.0
	Fiserv Inc	434 781	57.0				57.0
	Fisher & Paykel Healthcare Corp Ltd	1 353 556	38.3				38.3
	Flat Glass Group Co Ltd	85 000	0.6				0.6
	flatexDEGIRO AG	164 394	4.8				4.8
	FleetCor Technologies Inc	89 313	25.3				25.3
	Fleury SA	2 516 134	10.3				10.3
	Floor & Decor Holdings Inc	111 715	18.3				18.3
	Flowserve Corp	4 509 536	174.3				174.3
	Flutter Entertainment PLC	13 232	2.6				2.6
	Focus Energia Holding Participacoes SA	1 608 005	3.9				3.9

Focus Media Information Technology Co Ltd	7 729 597	12.5		12.5
Fomento Economico Mexicano SAB de CV	2 703 703	26.6		26.6
Ford Credit Canada Co			303.3	303.3
Ford Motor Company	2 595 223	68.1		68.1
Ford Otomotiv Sanayi AS	59 007	1.3		1.3
Formosa Chemicals & Fibre Corp	7 244 986	26.7		26.7
Formosa Petrochemical Corp	2 338 950	10.2		10.2
Formosa Plastics Corp	9 448 358	44.9		44.9
Formosa Sumco Technology Corp	225 000	3.0		3.0
Formosa Taffeta Co Ltd	282 823	0.4		0.4
Fortescue Metals Group Ltd	4 414 848	77.9		77.9
Fortinet Inc	99 543	45.2		45.2
Fortum Oyj	46 609	1.8		1.8
Foschini Group Limited, The	1 868 161	18.3		18.3
Foshan Haitian Flavouring & Food Co Ltd	76 547	1.6		1.6
Fosun International Ltd	622 336	0.8		0.8
Founder Securities Co Ltd	86 500	0.1		0.1
Fourlis Holdings SA	1 378 724	7.6		7.6
Fox Corp	575 876	25.4		25.4
Fox Factory Holding Corp	61 078	13.1		13.1
Foxconn Industrial Internet Co Ltd	102 200	0.2		0.2
Foxconn Technology Co Ltd	2 380 919	7.1		7.1
Franco-Nevada Corp	321 298	56.2		56.2
Franklin Resources Inc	1 900	0.1		0.1
Fraser & Neave Holdings Bhd	137 550	1.0		1.0
Fresenius Medical Care AG & Co KGaA	1 091 438	89.6		89.6
Fresenius SE & Co KGaA	862 576	43.9		43.9
Frontdoor Inc	325 379	15.1		15.1
FSN E-Commerce Ventures Ltd	96 363	3.4		3.4
FTI Consulting Inc	260 986	50.6		50.6
Fubon Financial Holding Co Ltd	17 539 843	61.1		61.1
FUCHS PETROLUB SE	130 088	5.8	5.8	
	preferred	82 145	4.7	4.7
Fuji Electric Co Ltd	61 338	4.2		4.2
Fuji Seal International Inc	124 300	2.9		2.9
Fujian Sunner Development Co Ltd	4 761 560	22.8	22.8	
	class A	200 000	1.0	1.0
FUJIFILM Holdings Corporation	255 915	23.9		23.9
Fujitsu Ltd	232 867	50.4		50.4
Full Truck Alliance Co Ltd	1 250 000	13.2		13.2

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Fury Gold Mines Ltd		920 754	0.7				0.7
Fuyao Glass Industry Group Co Ltd		42 800	0.4			0.4	
	class H	310 144	2.0			2.0	2.4
GAIL India Ltd		4 942 191	10.9				10.9
Galway Metals Inc		12 811 308	7.8				7.8
Gamuda Bhd		33 434	-				-
Ganfeng Lithium Co Ltd		757 198	21.1				21.1
Garmin Ltd		97 471	16.8				16.8
Gartner Inc		48 832	20.6		97.6		118.2
Garware Technical Fibres Ltd		102 676	5.5				5.5
Gazprom PJSC		27 350 900	158.1				158.1
G-bits Network Technology Xiamen Co Ltd		8 602	0.7				0.7
GCC SAB de CV		2 179 496	21.3				21.3
GCL System Integration Technology Co Ltd		62 600	-				-
GDI Integrated Facility Services Inc		433 230	23.3				23.3
GDS Holdings Ltd		65 518	3.9			3.9	
	class A	1 223 200	9.0			9.0	12.9
Geberit AG		58 964	60.9				60.9
Gecina SA		11 575 543	2 043.5				2 043.5
Geely Automobile Holdings Ltd		12 302 134	42.5				42.5
GEM Co Ltd		108 700	0.2				0.2
Gemdale Corp		47 400	0.1				0.1
Generac Holdings Inc		89 956	40.0				40.0
General Dynamics Corp		935 569	246.4				246.4
General Electric Co		37 500	4.5				4.5
General Mills Inc		112 300	9.6				9.6
General Motors Co		4 964 909	367.7				367.7
General Motors Financial of Canada Ltd					83.4		83.4
Genmab A/S		2 619	1.3				1.3
Genome & Co		8 314	0.3				0.3
Genscript Biotech Corp		281 981	1.6				1.6
Gentherm Inc		148 249	16.3				16.3
Genting Bhd		2 645 582	3.7				3.7
Genting Malaysia Bhd		4 301 739	3.8				3.8
Genting Singapore Ltd		1 379 200	1.0				1.0

Genuine Parts Co		944 946	167.3		167.3
Geometa Resources Inc		992 064	0.3		0.3
Gerdau SA		3 109 517	19.2		19.2
Getnet Adquirencia e Servicos para Meios de Pagamento SA		2 185	-		-
GF Securities Co Ltd		88 000	0.4	0.4	
	class H	2 623 846	6.3	6.3	6.7
Giant Manufacturing Co Ltd		1 051 139	16.6		16.6
Giant Network Group Co Ltd		21 600	0.1		0.1
Gibson Energy Inc				68.4	68.4
Gigabyte Technology Co Ltd		436 000	3.1		3.1
Gigadevice Semiconductor Beijing Inc		33 024	1.2		1.2
Gildan Activewear Inc		9 119 700	489.1		489.1
Gilead Sciences Inc		533 231	48.9		48.9
Gillette India Ltd		653	0.1		0.1
Ginlong Technologies Co Ltd		2 600	0.1		0.1
Givaudan SA		3 267	21.7		21.7
Gjensidige Forsikring ASA		259 102	7.9		7.9
Gland Pharma Ltd		13 000	0.9		0.9
GlaxoSmithKline Pharmaceuticals Ltd		1 792	0.1		0.1
GlaxoSmithKline PLC		19 422 360	533.9		533.9
Glencore PLC		15 736 083	100.9		100.9
Global Payments Inc		210 739	36.0		36.0
Global Power Synergy PCL		749 687	2.5		2.5
Globaltrans Investment PLC		323 000	3.5		3.5
Globalwafers Co Ltd		219 402	8.9		8.9
Globe Life Inc		700	0.1		0.1
Globe Telecom Inc		32 050	2.6		2.6
Globex Mining Enterprises Inc		1 729 000	1.9		1.9
Globus Medical Inc		147 501	13.5		13.5
Glodon Co Ltd		62 527	0.8	0.8	
	class A	2 673 791	33.9	33.9	34.7
GMexico Transportes SAB de CV		6 341 375	13.5		13.5
GN Store Nord AS		685	0.1		0.1
Godrej Consumer Products Ltd		1 441 035	23.7		23.7
Godrej Industries Ltd		2 191 248	23.4		23.4
Godrej Properties Ltd		21 619	0.7		0.7
GoerTek Inc		3 363 350	36.1	36.1	
	class A	2 962 558	31.8	31.8	67.9
Gold Fields Ltd		3 325 857	45.8		45.8
Gold Royalty Corp		2 862 370	17.8		17.8

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
GOME Retail Holdings Ltd		208 524	-				-
Gongniu Group Co Ltd		11 100	0.4				0.4
Goodman Group		1 749 820	42.6				42.6
Gotion High-tech Co Ltd		17 300	0.2				0.2
GPT Group, The		1 138 117	5.7				5.7
Graco Inc		285 820	29.1				29.1
Grand Canyon Education Inc		226 890	24.6				24.6
Grand Renewable Solar LP					44.8		44.8
Graphisoft Park SE		14 474	0.2				0.2
Grasim Industries Ltd		73 058	2.0				2.0
Great Tree Pharmacy Co Ltd		425 000	4.4				4.4
Great Wall Enterprise Co Ltd		134 770	0.3				0.3
Great Wall Motor Co Ltd	class A	30 300	0.3			0.3	
	class H	1 743 441	7.6			7.6	7.9
Gree Electric Appliances Inc of Zhuhai		2 254 532	16.5			16.5	
	class A	76 700	0.6			0.6	17.1
Green Cross Corp		3 133	0.7				0.7
Green World FinTech Service Co Ltd		234 272	14.8				14.8
Greencore Group PLC		2 692 088	6.0				6.0
Greenland Holdings Corp Ltd		438 055	0.4				0.4
Greentown China Holdings Ltd		308 994	0.6				0.6
Greentown Service Group Co Ltd		252 654	0.3				0.3
Grendene SA		31 300	0.1				0.1
GRG Banking Equipment Co Ltd		26 500	0.1				0.1
Grifols Escrow Issuer SA					142.4		142.4
Grifols SA		369 200	8.9		53.9		62.8
Groupe Bruxelles Lambert SA		1 019	0.1				0.1
Growthpoint Properties Ltd		5 163 207	6.3				6.3
Gruma SAB de CV		1 004 520	16.3				16.3
Grupa Lotos SA		90 144	1.7				1.7
Grupo Aeroportuario del Centro Norte SAB de CV		7 400	0.1				0.1
Grupo Aeroportuario del Pacifico SAB de CV		131 352	2.3				2.3
Grupo Aeroportuario del Sureste SAB de CV		65 839	1.7				1.7
Grupo Argos SA		23 965	0.1				0.1
Grupo Aval Acciones y Valores SA		924 588	0.3				0.3

Grupo Bimbo SAB de CV		777 593	3.0		3.0
Grupo Carso SAB de CV		134 419	0.5		0.5
Grupo de Inversiones Suramericana SA		40 538	0.4		0.4
GRUPO DE MODA SOMA SA		5 583 732	16.1		16.1
Grupo Elektra SAB DE CV		6 781	0.6		0.6
Grupo Financiero Banorte SAB de CV		3 354 533	27.5		27.5
Grupo Financiero Inbursa SAB de CV		475 942	0.7		0.7
Grupo Mexico SAB de CV		6 139 353	33.8		33.8
Grupo Rotoplas SAB de CV		7 652 860	13.3		13.3
Grupo Televisa SAB		6 795 556	22.7		22.7
GS Engineering & Construction Corp		168 795	7.1		7.1
GS Holdings Corp		110 073	4.6		4.6
GS Retail Co Ltd		7 723	0.2		0.2
GT Capital Holdings Inc		74 166	1.0		1.0
Guangdong Haid Group Co Ltd		5 350 723	77.7	77.7	
	class A	903 515	13.1	13.1	90.8
Guangdong Investment Ltd		1 300 159	2.1		2.1
Guangdong Kinlong Hardware Products Co Ltd		3 400	0.1		0.1
Guanghui Energy Co Ltd		178 700	0.2		0.2
Guangshen Railway Co Ltd		256 362	0.1		0.1
Guangxi Guiguan Electric Power Co Ltd		67 800	0.1		0.1
Guangxi Liugong Machinery Co Ltd		31 600	-		-
Guangzhou Automobile Group Co Ltd		27 700	0.1	0.1	
	class H	725 682	0.9	0.9	1.0
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd		14 800	0.1		0.1
Guangzhou Haige Communications Group Inc Co		24 600	0.1		0.1
Guangzhou Kingmed Diagnostics Group Co Ltd		492 970	10.9		10.9
Guangzhou R&F Properties Co Ltd		673 032	0.3		0.3
Guangzhou Shiyuan Electronic Technology Co Ltd		41 500	0.7		0.7
Guangzhou Tinci Materials Technology Co Ltd		13 880	0.3		0.3
Guangzhou Yuexiu Financial Holdings Group Co Ltd		33 070	0.1		0.1
Gujarat Gas Ltd		28 370	0.3		0.3
Gujarat State Petronet Ltd		2 295 702	11.5		11.5
Gulf Energy Development PCL		2 964 234	5.1		5.1
Guolian Securities Co Ltd		21 100	0.1		0.1
Guosen Securities Co Ltd		587 300	1.3		1.3
Guotai Junan Securities Co Ltd		553 706	1.7		1.7
Guoyuan Securities Co Ltd		45 890	0.1		0.1
H & M Hennes & Mauritz AB		19 169	0.5		0.5
H & R Real Estate Investment Trust				30.8	30.8

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
H2O Innovation Inc		8 432 327	22.0				22.0
Haci Omer Sabanci Holding AS		2 267 186	2.9				2.9
Haidilao International Holding Ltd		2 383 225	6.8				6.8
Haier Smart Home Co Ltd		26 275 519	140.3			140.3	
	class A	307 900	1.8			1.8	142.1
Haitian International Holdings Ltd		1 691 147	5.9				5.9
Haitong Securities Co Ltd		102 200	0.2			0.2	
	class H	1 074 951	1.2			1.2	1.4
Hakuhodo DY Holdings Inc		800	-				-
Halliburton Co		449 300	13.0				13.0
Halma PLC		312 579	17.1				17.1
Hamamatsu Photonics KK		103 827	8.4				8.4
Hana Financial Group Inc		656 795	29.3				29.3
Hang Lung Group Ltd		855 000	2.3				2.3
Hang Seng Bank Ltd		31 800	0.7				0.7
Hang Zhou Great Star Industrial Co Ltd		26 900	0.2				0.2
Hangzhou First Applied Material Co Ltd		16 060	0.4				0.4
Hangzhou Lion Electronics Co Ltd		2 355 721	56.0				56.0
Hangzhou Oxygen Plant Group Co Ltd		10 100	0.1				0.1
Hangzhou Robam Appliances Co Ltd		17 800	0.1				0.1
Hangzhou Silan Microelectronics Co Ltd		13 800	0.1				0.1
Hangzhou Tigermed Consulting Co Ltd		150 828	2.4			2.4	
	class A	5 698	0.1			0.1	2.5
Hankook Tire & Technology Co Ltd		126 004	5.3				5.3
Hanmi Pharm Co Ltd		1 479	0.4				0.4
Hannover Rueck SE		38 296	9.2				9.2
Hanon Systems		51 119	0.7				0.7
Han's Laser Technology Industry Group Co Ltd		979 900	10.5				10.5
Hansoh Pharmaceutical Group Co Ltd		206 002	0.6				0.6
Hanwha Aerospace Co Ltd		1 794	0.1				0.1
Hanwha Corp		48 121	1.6			1.6	
	preferred	3 129	0.1			0.1	1.7
Hanwha Life Insurance Co Ltd		275 802	0.9				0.9
Hanwha Solutions Corp		19 200	0.7				0.7
HAP Seng Consolidated Bhd		797 704	1.9				1.9

Hapvida Participacoes e Investimentos SA		18 210	-	-
Harfang Exploration Inc		5 069 048	1.2	1.2
Hargreaves Lansdown PLC		1 813 965	42.1	42.1
Harmony Gold Mining Co Ltd		1 831 113	9.7	9.7
Hartalega Holdings Bhd		226 044	0.4	0.4
Hartford Financial Services Group Inc, The		21 200	1.8	1.8
Havells India Ltd		85 527	2.0	2.0
HCA Healthcare Inc		973 331	315.9	315.9
HCA Inc				69.9
HCL Technologies Ltd		802 968	18.0	18.0
HDC Hyundai Development Co-Engineering & Construction		8 651	0.2	0.2
HDFC Asset Management Co Ltd		13 007	0.5	0.5
HDFC Bank Ltd		3 689 672	114.8	114.8
HDFC Life Insurance Co Ltd		244 628	2.7	2.7
Health Care Select Sector SPDR Fund		3 524 000	627.1	627.1
Health Montreal Collective LP (CHUM)				594.6
Hebei Iron & Steel Co Ltd		1 248 400	0.6	0.6
Hefei Meiya Optoelectronic Technology Inc		7 100	0.1	0.1
HEICO Corp		6 424	1.2	1.2
	class A	98 362	16.0	16.0
HeidelbergCement AG		94 000	8.0	8.0
HeidelbergCement India Ltd		2 745 405	10.6	10.6
Heilongjiang Agriculture Co Ltd		19 300	0.1	0.1
	class A	2 563 001	7.4	7.4
Heineken Holding NV		266 630	31.1	31.1
Heineken Malaysia Bhd		845 600	5.3	5.3
Heineken NV		8 067	1.1	1.1
Helens International Holdings Co Ltd		506 000	1.5	1.5
Hellenic Telecommunications Organization SA		122 438	2.9	2.9
Hello Group Inc		32 622	0.4	0.4
HelloFresh SE		16 695	1.6	1.6
Henan Shuanghui Investment & Development Co Ltd		44 000	0.3	0.3
Henderson Land Development Co Ltd		9 000	-	-
Hengan International Group Co Ltd		408 395	2.7	2.7
Hengli Petrochemical Co Ltd		99 860	0.5	0.5
HengTen Networks Group Ltd		492 000	0.2	0.2
Hengtong Optic-electric Co Ltd		25 200	0.1	0.1
Hengyi Petrochemical Co Ltd		109 270	0.2	0.2
Henkel AG & Co KGaA		137 845	13.6	13.6
	preferred	118 100	12.1	12.1
				25.7

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Hermes International	47 951	105.8				105.8
	Hero MotoCorp Ltd	362 443	15.2				15.2
	Héroux-Devtek Inc	4 807 395	86.5				86.5
	Hershey Co, The	536 434	131.1				131.1
	Hess Corp	21 870	2.0				2.0
	Hewlett Packard Enterprise Co	2 106 951	42.0				42.0
	Hexagon AB	76 755	1.5				1.5
	Highwealth Construction Corp	200 000	0.4				0.4
	Hikari Tsushin Inc	1 938	0.4				0.4
	Hilton Worldwide Holdings Inc	125 000	24.6				24.6
	Hindalco Industries Ltd	436 486	3.5				3.5
	Hindustan Aeronautics Ltd	4 568	0.1				0.1
	Hindustan Petroleum Corp Ltd	608 136	3.0				3.0
	Hindustan Unilever Ltd	269 646	10.8				10.8
	Hindustan Zinc Ltd	45 139	0.2				0.2
	Hino Motors Ltd	230 000	2.4				2.4
	Hirose Electric Co Ltd	13 131	2.8				2.8
	Hitachi Construction Machinery Co Ltd	66 385	2.4				2.4
	Hitachi Ltd	938 525	64.1				64.1
	Hithink RoyalFlush Information Network Co Ltd	31 400	0.9				0.9
	Hiwin Technologies Corp	543 665	7.6				7.6
	HK Electric Investments & HK Electric Investments Ltd	94 500	0.1				0.1
	HKT Trust & HKT Ltd	135 000	0.2				0.2
	HLB Inc	115 201	4.3				4.3
	HMM Co Ltd	243 410	7.0				7.0
	Holcim Ltd	308 026	19.9				19.9
	Holding Co ADMIE IPTO SA	368 000	1.3				1.3
	Hologic Inc	1 812 884	175.3				175.3
	Home Depot Inc, The	176 825	92.7				92.7
	Home Product Center PCL	19 598 716	10.7				10.7
	Hon Hai Precision Industry Co Ltd	24 490 014	116.3				116.3
	Honda Motor Co Ltd	1 557 924	55.2				55.2
	Honeywell Automation India Ltd	139	0.1				0.1
	Hong Kong & China Gas Co Ltd	10 197 506	20.1				20.1
	Hong Kong Exchanges & Clearing Ltd	1 313 277	96.9				96.9

Hong Leong Bank Bhd	815 647	4.6		4.6
Hong Leong Financial Group Bhd	283 411	1.5		1.5
Hongfa Technology Co Ltd	1 706 943	25.3		25.3
Hongkong Land Holdings Ltd	864 172	5.7		5.7
Hopson Development Holdings Ltd	186 575	0.5		0.5
Horizon Therapeutics Plc	28 162	3.8		3.8
Hormel Foods Corp	182 254	11.2		11.2
Hoshine Silicon Industry Co Ltd	20 200	0.5		0.5
Host Hotels & Resorts Inc	748 900	16.5		16.5
Hotai Motor Co Ltd	613 885	17.2		17.2
Hotel Shilla Co Ltd	5 849	0.5		0.5
Houlihan Lokey Inc	174 551	22.8		22.8
Housing Development Finance Corp Ltd	2 584 814	113.6		113.6
Howden Joinery Group PLC	8 661 499	133.5		133.5
Hoya Corporation	112 715	21.2		21.2
HP Inc	1 018 740	48.5		48.5
HPX Corp	123 209	1.5		1.5
Hrvatski Telekom dd	81 727	2.9		2.9
HSBC Holdings PLC	3 898 068	29.9	326.7	356.6
HTC Corp	119 000	0.5		0.5
Hua Hong Semiconductor Ltd	100 823	0.7		0.7
Hua Nan Financial Holdings Co Ltd	17 481 174	16.9		16.9
Huabao International Holdings Ltd	162 000	0.4		0.4
Huadian Power International Corp Ltd	67 400	0.1	0.1	
	class H	1 657 404	0.9	0.9
Huadong Medicine Co Ltd	42 220	0.3		0.3
Huafon Chemical Co Ltd	726 361	1.5		1.5
Huagong Tech Co Ltd	10 600	0.1		0.1
Huaibei Mining Holdings Co Ltd	24 200	0.1		0.1
Hualan Biological Engineering Inc	19 140	0.1		0.1
Huali Industrial Group Co Ltd	3 008 571	53.1		53.1
Huaneng Power International Inc	77 000	0.1	0.1	
	class H	3 841 902	3.2	3.2
Huatai Securities Co Ltd	5 695 400	20.0	20.0	
	class H	505 827	1.1	1.1
Huaxi Securities Co Ltd	27 600	0.1		0.1
Huaxia Bank Co Ltd	199 100	0.2		0.2
Huaxin Cement Co Ltd	2 704 585	6.3		6.3
Huayu Automotive Systems Co Ltd	277 578	1.6		1.6
Huazhu Group Ltd	5 150 649	50.0		50.0

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Hubei Biocause Pharmaceutical Co Ltd		72 600	-				-
Hubei Xingfa Chemicals Group Co Ltd		12 000	0.1				0.1
HubSpot Inc		2 000	1.7				1.7
Hugel Inc		15 582	2.5				2.5
Huizhou Desay Sv Automotive Co Ltd		4 800	0.1				0.1
Hulic Co Ltd		112 601	1.3				1.3
Humana Inc		44 200	25.9				25.9
Humanwell Healthcare Group Co Ltd		17 200	0.1				0.1
Hunan Gold Corp Ltd		63 100	0.1				0.1
Hunan Valin Steel Co Ltd		109 100	0.1				0.1
Hundsun Technologies Inc		20 050	0.2				0.2
Huntington Ingalls Industries Inc		300	0.1				0.1
Huron Consulting Group Inc		247 637	15.6				15.6
HUTCHMED China Ltd		14 988	0.7				0.7
HYBE Co Ltd		33 913	12.6				12.6
Hydro One Inc					324.1		324.1
Hygeia Healthcare Holdings Co Ltd		58 800	0.5				0.5
Hypera SA		176 189	1.1				1.1
Hyundai Department Store Co Ltd		5 931	0.5				0.5
Hyundai Doosan Infracore Co Ltd		40 447	0.3				0.3
Hyundai Engineering & Construction Co Ltd		137 277	6.5				6.5
Hyundai Glovis Co Ltd		45 825	8.2				8.2
Hyundai Heavy Industries Co Ltd		3 499	0.4				0.4
Hyundai Heavy Industries Holdings Co Ltd		136 206	7.8				7.8
Hyundai Marine & Fire Insurance Co Ltd		46 174	1.1				1.1
Hyundai Mipo Dockyard Co Ltd		1 075	0.1				0.1
Hyundai Mobis Co Ltd		205 398	55.5				55.5
Hyundai Motor Co		331 375	73.6			73.6	
	preferred	131 188	13.9			13.9	87.5
Hyundai Steel Co		226 585	9.9				9.9
Hyundai Wia Corp		11 083	0.9				0.9
iA Financial Corporation Inc		10 438 881	755.6		208.5		964.1
Iberdrola SA		4 015 953	60.1				60.1
Ibiden Co Ltd		109 681	8.2				8.2
ICICI Bank Ltd		8 668 649	118.9				118.9

ICICI Lombard General Insurance Co Ltd	725 206	17.3		17.3
ICICI Prudential Life Insurance Co Ltd	458 535	4.4		4.4
ICL Group Ltd	7 706	0.1		0.1
Idemitsu Kosan Co Ltd	53 686	1.7		1.7
IDEXX Laboratories Inc	162 074	134.8		134.8
IDFC Ltd	467 233	0.5		0.5
Iflytek Co Ltd	1 627 339	16.9	16.9	
	class A	941 001	9.8	9.8
IGM Financial Inc			65.0	65.0
Iguatemi SA	3 050 370	12.5		12.5
IHH Healthcare Bhd	2 109 052	4.7		4.7
IHS Markit Ltd	57 961	9.7		9.7
Iida Group Holdings Co Ltd	58 529	1.7		1.7
IIFL Wealth Management Ltd	523 278	12.6		12.6
IJM Corp Bhd	1 145 399	0.5		0.5
Iijin Materials Co Ltd	48 529	7.0		7.0
Illinois Tool Works Inc	205 077	63.9		63.9
Illumina Inc	150 594	72.4		72.4
I-Mab	10 200	0.6		0.6
IMAX China Holding Inc	1 465 400	2.7		2.7
IMCD NV	8 259	2.3		2.3
Imeik Technology Development Co Ltd	2 300	0.2		0.2
Immofinanz AG	194 601	6.3		6.3
Impala Platinum Holdings Ltd	3 617 754	64.4		64.4
Inari Amertron Bhd	3 267 200	4.0		4.0
Inchcape PLC	957 347	14.9		14.9
Incyte Corp	17 915	1.7		1.7
Indah Kiat Pulp & Paper Tbk PT	2 199 524	1.5		1.5
Indiabulls Housing Finance Ltd	237 227	0.9		0.9
IndiaMart InterMesh Ltd	11 758	1.3		1.3
Indian Hotels Co Ltd, The	3 286 814	10.1		10.1
Indian Oil Corp Ltd	1 800 631	3.4		3.4
Indian Railway Catering & Tourism Corp Ltd	41 473	0.6		0.6
Indigo Paints Ltd	177 250	6.4		6.4
Indo Tambangraya Megah Tbk PT	42 196	0.1		0.1
Indocement Tunggal Prakarsa Tbk PT	1 824 670	2.0		2.0
Indofood CBP Sukses Makmur Tbk PT	17 395 484	13.4		13.4
Indofood Sukses Makmur Tbk PT	5 875 186	3.3		3.3
Indorama Ventures PCL	2 096 042	3.4		3.4
Indraprastha Gas Ltd	78 186	0.6		0.6

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Indus Motor Co Ltd		679 480	6.0				6.0
Indus Towers Ltd		336 236	1.4				1.4
IndusInd Bank Ltd		491 999	7.4				7.4
Industri Jamu Dan Farmasi Sido Muncul Tbk PT		44 243 049	3.4				3.4
Industria de Diseno Textil SA		1 054 748	43.2				43.2
Industrial & Commercial Bank of China Ltd		1 087 300	1.0			1.0	
	class H	17 767 723	12.7			12.7	13.7
Industrial Bank Co Ltd		729 342	2.8				2.8
Industrial Bank of Korea		50 723	0.6				0.6
Industrial Securities Co Ltd		113 400	0.2				0.2
Industrial Select Sector SPDR Fund		1 024 000	136.9				136.9
Industrias Bachoco SAB de CV		3 623 886	16.3				16.3
Industrias Penoles SAB de CV		332 100	4.8				4.8
Industries Qatar QSC		2 259 701	12.1				12.1
Industrivarden AB		96 000	3.9				3.9
Indutrade AB		478 000	18.5				18.5
Infineon Technologies AG		690 875	40.5				40.5
Info Edge India Ltd		46 519	4.4				4.4
Infosys Ltd		5 726 336	183.5				183.5
Infrastrutture Wireless Italiane SpA		161 178	2.5		162.6		165.1
ING Groep NV		5 125 762	90.1				90.1
Ingenic Semiconductor Co Ltd		512 600	13.6				13.6
Ingredion Inc		1 293 417	157.9				157.9
Inmode Ltd		54 500	4.9				4.9
Inner Mongolia BaoTou Steel Union Co Ltd		550 200	0.3				0.3
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd		88 700	0.1				0.1
Inner Mongolia Yili Industrial Group Co Ltd		9 299 187	76.4			76.4	
	class A	4 000 000	32.9			32.9	109.3
Inner Mongolia Yuan Xing Energy Co Ltd		39 200	0.1				0.1
Innergex Renewable Energy Inc		13 332 749	248.0				248.0
Innolux Corp		3 930 584	3.5				3.5
Innovent Biologics Inc		7 405 765	57.9				57.9
Inpex Corp		840 846	9.2				9.2
InPost SA		8 266	0.1				0.1
Insperity Inc		167 422	25.0				25.0

Inspur Electronic Information Industry Co Ltd		15 248	0.1		0.1
Installed Building Products Inc		89 539	15.8		15.8
Intact Financial Corporation		18 337 644	3 015.1		3 015.1
Intco Medical Technology Co Ltd		5 850	0.1		0.1
Intel Corp		10 414 163	677.5		677.5
Intellect Design Arena Ltd		446 084	5.6		5.6
Inter Pipeline Ltd				97.3	97.3
Inter RAO UES PJSC		83 966 661	6.0		6.0
Interconexion Electrica SA ESP		137 061	1.0		1.0
Intercontinental Exchange Inc		1 091 516	188.6		188.6
InterGlobe Aviation Ltd		23 884	0.8		0.8
International Bancshares Corp		177 400	9.5		9.5
International Business Machines Corp		427 864	72.2		72.2
International Container Terminal Services Inc		1 056 939	5.2		5.2
International Flavors & Fragrances Inc		70 605	13.4		13.4
International Games System Co Ltd		236 000	8.5		8.5
Interpublic Group of Cos Inc, The		29 300	1.4		1.4
Intertape Polymer Group Inc		2 550 000	67.1		67.1
Intertek Group PLC		1 248 151	120.2		120.2
Intesa Sanpaolo SpA		4 990 401	16.3		16.3
INTL FCStone Inc		259 642	20.1		20.1
Intouch Holdings PCL		1 958 000	5.9		5.9
Intuit Inc		320 550	260.4		260.4
Intuitive Surgical Inc		407 247	184.8		184.8
Inventec Corp		6 352 364	7.2		7.2
Invesco Ltd		114 337	3.3		3.3
Investec Ltd		14 988	0.1		0.1
Investment AB Latour		26 578	1.4		1.4
Investor AB	class A	280 288	9.3	9.3	
	class B	2 593 470	82.4	82.4	91.7
Invitation Homes Inc		164 100	9.4		9.4
IOI Corp Bhd		3 065 129	3.5		3.5
Ipca Laboratories Ltd		4 608	0.2		0.2
IPG Photonics Corp		314 944	68.5		68.5
Ipsen SA		12 562	1.5		1.5
Ipsos		52 000	3.1		3.1
iQIYI Inc		49 062	0.3		0.3
IQVIA Holdings Inc		41 439	14.8		14.8
IQVIA Inc				255.5	255.5
Iridium Communications Inc		340 557	17.8		17.8

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Iron Mountain Inc					85.0		85.0
Iron Mountain Information Management Services Inc					26.0		26.0
IRPC PCL		8 992 265	1.3				1.3
Is Yatirim Menkul Degerler AS		235 192	0.5				0.5
iShares JP Morgan USD Emerging Markets Bond ETF		5 229 000	720.5				720.5
iShares MSCI Emerging Markets ETF		163 602	10.1				10.1
Israel Discount Bank Ltd		299 850	2.5				2.5
Isuzu Motors Ltd		212 966	3.3				3.3
Itau Unibanco Holding SA		1 265 779	6.0				6.0
Itausa SA		1 251 014	2.5				2.5
ITEQ Corp		315 000	2.0				2.0
ITOCHEU Corp		9 147 491	353.0				353.0
Itochu Techno-Solutions Corp		111 157	4.5				4.5
J Sainsbury PLC		5 149 730	24.3				24.3
JA Solar Technology Co Ltd		19 800	0.4				0.4
Jack Henry & Associates Inc		38 847	8.2				8.2
Jafron Biomedical Co Ltd		8 400	0.1				0.1
Jaiprakash Power Ventures Ltd		2 775 489	0.3				0.3
James Hardie Industries Plc		66 808	3.4				3.4
Japan Exchange Group Inc		517 087	14.3				14.3
Japan Post Bank Co Ltd		13 876	0.2				0.2
Japan Post Holdings Co Ltd		4 306 256	42.4				42.4
Japan Post Insurance Co Ltd		98 737	2.0				2.0
Japan Real Estate Investment Corp		160	1.1				1.1
Jasmine Broadband Internet Infrastructure Fund		1 291 100	0.5				0.5
Jasmine International PCL		1 400 100	0.2				0.2
Jason Furniture Hangzhou Co Ltd		52 734	0.8				0.8
Jastrzebska Spolka Weglowa SA		23 840	0.3				0.3
Jazz Pharmaceuticals PLC		51 598	8.3				8.3
JB Hunt Transport Services Inc		900	0.2				0.2
JCET Group Co Ltd		18 700	0.1				0.1
JD Health International Inc		60 615	0.6				0.6
JD Sports Fashion PLC		714 796	2.7				2.7
JD.com Inc		448 017	39.7			39.7	
	class A	230 250	10.2			10.2	49.9

JDE Peet's NV		142 649	5.6		5.6
Jeronimo Martins SGPS SA		96 230	2.8		2.8
JG Summit Holdings Inc		2 190 333	2.9		2.9
Jiangsu Eastern Shenghong Co Ltd		44 500	0.2	0.2	
	class A	15 000 047	57.5	57.5	57.7
Jiangsu Expressway Co Ltd		918 279	1.2		1.2
Jiangsu Hengli Hydraulic Co Ltd		22 656	0.4	0.4	
	class A	839 896	13.6	13.6	14.0
Jiangsu Hengrui Medicine Co Ltd		1 838 276	18.5		18.5
Jiangsu King's Luck Brewery JSC Ltd		55 800	0.6		0.6
Jiangsu Yanghe Brewery Joint-Stock Co Ltd		26 700	0.9		0.9
Jiangsu Yangnong Chemical Co Ltd		10 800	0.3	0.3	
	class A	1 084 061	28.2	28.2	28.5
Jiangsu Yoke Technology Co Ltd		4 900	0.1		0.1
Jiangsu Yuyue Medical Equipment & Supply Co Ltd		26 100	0.2		0.2
Jiangsu Zhongtian Technology Co Ltd		32 200	0.1		0.1
Jiangxi Copper Co Ltd		165 700	0.7	0.7	
	class H	2 341 478	4.7	4.7	5.4
Jiangxi Zhengbang Technology Co Ltd		32 600	0.1		0.1
Jiayuan International Group Ltd		84 000	-		-
Jindal Steel & Power Ltd		288 581	1.8		1.8
Jinke Properties Group Co Ltd		56 200	-		-
Jinke Smart Services Group Co Ltd		14 200	0.1		0.1
Jinxin Fertility Group Ltd		216 946	0.3		0.3
JiuGui Liquor Co Ltd		21 400	0.9		0.9
Jiumaojiu International Holdings Ltd		328 552	0.7		0.7
JL Mag Rare-Earth Co Ltd		5 147 393	45.8		45.8
JM Smucker Company, The		55 719	9.6		9.6
Johnson & Johnson		4 669 180	1 008.9		1 008.9
Johnson Controls International plc		53 000	5.4		5.4
Joincare Pharmaceutical Group Industry Co Ltd		20 600	0.1		0.1
Joynn Laboratories China Co Ltd		8 960	0.1		0.1
Jointown Pharmaceutical Group Co Ltd		41 900	0.1		0.1
Jollibee Foods Corp		346 047	1.9		1.9
Jones Lang LaSalle Inc		402 000	136.8		136.8
Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd		8 400	0.1		0.1
JOYY Inc		10 247	0.6		0.6
JPMorgan Chase & Co		669 861	134.0		134.0
JS Global Lifestyle Co Ltd		980 000	2.1		2.1
JSW Energy Ltd		69 071	0.4		0.4

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	JSW Steel Ltd	219 612	2.4				2.4
	JTEKT Corp	370 000	4.1				4.1
	JTEKT India Ltd	922 890	1.5				1.5
	Jubilant Foodworks Ltd	15 192	0.9				0.9
	Juwei Food Co Ltd	71 000	1.0				1.0
	Julius Baer Group Ltd	290 100	24.6				24.6
	Jumbo SA	408 699	7.4				7.4
	Juniper Networks Inc	221 159	10.0				10.0
	Kajima Corp	962 863	14.0				14.0
	Kakaku.com Inc	257 255	8.7				8.7
	Kakao Corp	672 867	80.4				80.4
	Kakao Games Corp	61 319	5.9				5.9
	KakaoBank Corp	177 685	11.1				11.1
	Kalbe Farma Tbk PT	25 351 344	3.6				3.6
	Kangwon Land Inc	29 442	0.8				0.8
	Kansai Electric Power Co Inc, The	1 516 060	17.9				17.9
	Kansai Nerolac Paints Ltd	1 226 740	12.3				12.3
	Kansai Paint Co Ltd	94 300	2.6				2.6
	Kanzhun Ltd	11 800	0.5				0.5
	Kao Corporation	98 094	6.5				6.5
	KAP Industrial Holdings Ltd	11 078 044	3.8				3.8
	Kasikornbank PCL	415 173	2.2				2.2
	KB Financial Group Inc	854 551	49.9				49.9
	KCC Corp	1 012	0.3				0.3
	KDDI Corp	12 442 475	458.9				458.9
	KE Holdings Inc	62 020	1.6				1.6
	KEI Industries Ltd	595 449	11.8				11.8
	Keio Corp	137 400	7.6				7.6
	Keisei Electric Railway Co Ltd	169 100	5.8				5.8
	Kellogg Co	3 700	0.3				0.3
	Kenda Rubber Industrial Co Ltd	95 000	0.1				0.1
	Kent Hills Wind LP				73.3		73.3
	KEPCO Plant Service & Engineering Co Ltd	3 556	0.1				0.1
	Keppel Corp Ltd	1 193 824	5.7				5.7
	Kering SA	17 858	18.1				18.1

Kernel Holding SA	6 479	0.1	0.1
Kerry Group PLC	102 259	16.6	16.6
Kesko Oyj	291 293	12.3	12.3
Keurig Dr Pepper Inc	658 300	30.7	30.7
Keyence Corp	208 207	165.1	165.1
Keysight Technologies Inc	61 504	16.0	16.0
KGHM Polska Miedz SA	252 334	11.0	11.0
Kia Corp	728 925	63.7	63.7
Kikkoman Corp	147 243	15.6	15.6
Kimberly-Clark Corp	3 100	0.6	0.6
Kimberly-Clark de Mexico SAB de CV	668 574	1.3	1.3
Kinaxis Inc	286 100	50.7	50.7
Kinder Morgan Inc	812 255	16.3	16.3
Kingboard Holdings Ltd	444 095	2.7	2.7
Kingboard Laminates Holdings Ltd	713 531	1.5	1.5
Kingdee International Software Group Co Ltd	501 004	1.9	1.9
Kingfa Sci & Tech Co Ltd	80 500	0.2	0.2
Kingfisher PLC	1 286 485	7.4	7.4
Kingsoft Cloud Holdings Ltd	9 880	0.2	0.2
Kingsoft Corp Ltd	250 038	1.4	1.4
Kingspan Group PLC	107 125	16.2	16.2
Kingston Solar LP			54.1
Kinnevik AB	27 824	1.3	1.3
Kinpo Electronics	242 000	0.2	0.2
Kinsus Interconnect Technology Corp	163 000	1.7	1.7
Kintavar Exploration Inc	10 982 143	2.1	2.1
Kion Group AG	7 589	1.1	1.1
KKR & Co Inc	664 124	62.5	62.5
KLA Corp	238 098	129.4	129.4
Klabin SA	1 781 629	10.4	10.4
Knight-Swift Transportation Holdings Inc	84 172	6.5	6.5
Knorr-Bremse AG	143 171	17.9	17.9
KNR Constructions Ltd	312 016	1.6	1.6
Kobayashi Pharmaceutical Co Ltd	7 936	0.8	0.8
Kobe Bussan Co Ltd	1 093 516	53.4	53.4
KOC Holding AS	4 144 599	11.2	11.2
Koei Tecmo Holdings Co Ltd	306 665	15.2	15.2
Koito Manufacturing Co Ltd	12 100	0.8	0.8
Kolon Industries Inc	6 579	0.5	0.5
Komatsu Ltd	8 756 427	258.7	258.7

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Komercni banka as	408 674	22.1				22.1
	Konami Holdings Corp	18 026	1.1				1.1
	Kone Oyj	118 182	10.7				10.7
	Koninklijke Ahold Delhaize NV	5 346 653	231.4				231.4
	Koninklijke DSM NV	54 887	15.6				15.6
	Koninklijke KPN NV	511 193	2.0				2.0
	Koninklijke Philips NV	1 420 775	66.9				66.9
	Korea Aerospace Industries Ltd	160 455	5.5				5.5
	Korea Electric Power Corp	680 783	16.0				16.0
	Korea Gas Corp	61 825	2.6				2.6
	Korea Investment Holdings Co Ltd	91 323	7.8				7.8
	Korea Zinc Co Ltd	3 929	2.1				2.1
	Korean Air Lines Co Ltd	369 440	11.5				11.5
	Kotak Mahindra Bank Ltd	10 871 544	331.8				331.8
	Koza Altin Isletmeleri AS	11 697	0.1				0.1
	KP Tissue Inc	1 900 848	19.8				19.8
	Kraft Heinz Co, The	765 962	34.7				34.7
	Kraft Heinz Foods Co				142.5		142.5
	Krafton Inc	40 122	19.6				19.6
	Krka dd Novo mesto	79 800	13.5				13.5
	Kroger Company, The	205 252	11.7				11.7
	Krones AG	60 241	8.3				8.3
	Krung Thai Bank PCL	7 310 876	3.6				3.6
	Krungthai Card PCL	1 048 661	2.3				2.3
	KT Corp	104 007	3.4				3.4
	Kuaishou Technology	88 930	1.0				1.0
	Kuala Lumpur Kepong Bhd	525 707	3.5				3.5
	Kuang-Chi Technologies Co Ltd	22 700	0.1				0.1
	Kubota Corp	23 153	0.6				0.6
	Kuehne + Nagel International AG	17 446	7.1				7.1
	Kumba Iron Ore Ltd	201 474	7.3				7.3
	Kumho Petrochemical Co Ltd	4 546	0.8				0.8
	Kunlun Energy Co Ltd	6 019 310	7.1				7.1
	Kunlun Tech Co Ltd	12 600	0.1				0.1
	Kuraray Co Ltd	217 300	2.4				2.4

Kusuri no Aoki Holdings Co Ltd		98 860	7.9		7.9
Kweichow Moutai Co Ltd		661 851	268.9	268.9	
	class A	126 900	51.6	51.6	320.5
KWG Group Holdings Ltd		224 415	0.2		0.2
KWG Living Group Holdings Ltd		87 000	-		-
Kyocera Corp		116 766	9.2		9.2
L E Lundbergforetagen AB		191 000	13.5		13.5
L&F Co Ltd		46 960	11.1		11.1
L&T Technology Services Ltd		71 805	6.8		6.8
La Comer SAB de CV		4 670 000	10.6		10.6
La Francaise des Jeux SAEM		663 989	37.1		37.1
Laboratory Corp of America Holdings		68 690	27.3		27.3
Lakala Payment Co Ltd		8 500	-		-
Lam Research Corp		250 929	227.9		227.9
Land & Houses PCL		14 363 661	4.8		4.8
Land Securities Group PLC		3 886	0.1		0.1
Lanxess AG		456	-		-
Lao Feng Xiang Co Ltd		91 800	0.4		0.4
Laobaixing Pharmacy Chain JSC		1 788 574	17.5		17.5
Largan Precision Co Ltd		23 386	2.6		2.6
Larsen & Toubro Infotech Ltd		19 475	2.4		2.4
Larsen & Toubro Ltd		319 974	10.3		10.3
Laureate Education Inc		1 765 447	27.3		27.3
Laurentian Bank of Canada		3 522 398	141.5	229.4	370.9
Laurus Labs Ltd		22 726	0.2		0.2
Lawson Inc		69 708	4.2		4.2
LB Group Co Ltd		39 900	0.2		0.2
Lear Corp		24 955	5.8		5.8
Lee & Man Paper Manufacturing Ltd		230 458	0.2		0.2
Legend Biotech Corp		26 000	1.5		1.5
Legend Holdings Corp		133 900	0.2		0.2
Legrand SA		57 848	8.6		8.6
Leidos Holdings Inc		118 364	13.3		13.3
Lennar Corp		284 660	41.8		41.8
Lennox International Inc		16 347	6.7		6.7
Lenovo Group Ltd		4 400 472	6.4		6.4
Lens Technology Co Ltd		8 860 010	40.4	40.4	
	class A	8 091 969	36.9	36.9	77.3
Lepu Medical Technology Beijing Co Ltd		18 700	0.1		0.1
Leyard Optoelectronic Co Ltd		26 700	0.1		0.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
LG Chem Ltd		91 839	60.0			60.0	
	preferred	16 723	5.1			5.1	65.1
LG Corp		282 078	24.2				24.2
LG Display Co Ltd		79 147	2.1				2.1
LG Electronics Inc		153 405	22.5			22.5	
	preferred	2 238	0.2			0.2	22.7
LG Household & Health Care Ltd		2 185	2.5			2.5	
	preferred	14 172	9.3			9.3	11.8
LG Innotek Co Ltd		15 451	6.0				6.0
LG Uplus Corp		1 150 637	16.6				16.6
Li Auto Inc		104 563	4.2				4.2
Li Ning Co Ltd		764 262	10.6				10.6
Liberty Broadband Corp	class A	3 800	0.8			0.8	
	class C	130 983	26.7			26.7	27.5
Liberty Global PLC	serie A	569 520	20.0			20.0	
	serie C	281 145	10.0			10.0	30.0
Liberty Holdings Ltd		1 271 528	9.5				9.5
Liberty Media Corp				16.6			16.6
Liberty Media Corp-Liberty Formula One				21.7			21.7
LIC Housing Finance Ltd		1 493 366	9.4				9.4
Lièvre Power Financing Corp					37.9		37.9
Lifco AB		51 981	2.0				2.0
Life Healthcare Group Holdings Ltd		775 918	1.5				1.5
Light SA		62 366	0.2				0.2
Lightspeed Commerce Inc		24 286 219	1 240.5				1 240.5
Lincoln National Corp		2 286 459	197.1				197.1
Linde PLC		829 996	363.2				363.2
Lingyi iTech Guangdong Co		74 200	0.1				0.1
Link REIT, The		55 600	0.6				0.6
Lite-On Technology Corp		5 231 049	15.2				15.2
Livzon Pharmaceutical Group Inc		6 500	0.1				0.1
Lixil Group Corp		138 928	4.7				4.7
Lloyds Banking Group PLC		28 338 209	23.2		210.7		233.9
Loblaw Companies Limited					95.1		95.1
Localiza Rent a Car SA		6 303 327	75.8				75.8

Locaweb Servicos de Internet SA		861 300	2.6		2.6
Lockheed Martin Corp		256 906	115.3		115.3
LOG Commercial Properties e Participacoes SA		957 605	5.5		5.5
Logan Group Co Ltd		306 773	0.3		0.3
Logistec Corporation	class A	1 016 400	45.7	45.7	
	class B	486 200	21.4	21.4	67.1
Logitech International SA		211 885	22.6		22.6
Lojas Renner SA		5 655 739	31.3		31.3
London Stock Exchange Group PLC		37 225	4.4		4.4
Longfor Group Holdings Ltd		402 884	2.4		2.4
LONGi Green Energy Technology Co Ltd		136 972	2.3	2.3	
	class A	1 161 331	19.8	19.8	22.1
Lonza Group AG		10 593	11.2		11.2
Loomis AB		111 124	3.7		3.7
L'Oréal SA		231 118	138.4		138.4
Lotes Co Ltd		153 285	5.3		5.3
Lotte Chemical Corp		33 237	7.7		7.7
LOTTE Fine Chemical Co Ltd		1 996	0.2		0.2
Lotte Himart Co Ltd		6 793	0.2		0.2
Lotte Shopping Co Ltd		30 232	2.8		2.8
LPP SA		243	1.3		1.3
LS Corp		10 878	0.6		0.6
Lucid Group Inc		40 600	2.0		2.0
Lufax Holding Ltd		109 000	0.8		0.8
Luk Fook Holdings International Ltd		2 104 000	7.2		7.2
Lukoil PJSC		871 937	96.5		96.5
Lululemon Athletica Inc		457 792	226.4		226.4
Lumax Auto Technologies Ltd		521 095	1.4		1.4
Lundin Energy AB		92 463	4.2		4.2
Lundin Mining Corp		1 091 200	10.8		10.8
Luoyang Xinqianglian Slewing Bearing Co Ltd		1 700	0.1		0.1
Lupin Ltd		816 102	13.2		13.2
Luxi Chemical Group Co Ltd		171 592	0.5		0.5
Luxshare Precision Industry Co Ltd		87 615	0.9	0.9	
	class A	16 868 412	164.5	164.5	165.4
Luzhou Laojiao Co Ltd		22 600	1.1		1.1
LVMH Moet Hennessy Louis Vuitton SE		260 314	271.8		271.8
LX Holdings Corp		38 017	0.4		0.4
LX INTERNATIONAL CORP		27 374	0.8		0.8
Lyft Inc		241 791	13.1		13.1

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as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
LyondellBasell Industries NV		121 425	14.1				14.1
M&G PLC		805 275	2.7				2.7
M&T Bank Corp		37 800	7.3				7.3
M.Video PJSC		7 751	0.1				0.1
M3 Inc		763 781	48.5				48.5
Maanshan Iron & Steel Co Ltd		39 100	-			-	
	class H	80 000	-			-	-
Macquarie Group Ltd		26 413	5.0				5.0
Macronix International Co Ltd		829 000	1.6				1.6
Macrotech Developers Limited		10 234 056	214.5				214.5
Magazine Luiza SA		469 064	0.8				0.8
Magellan Financial Group Ltd		798 836	15.6				15.6
Magna International Inc		1 109 372	113.5				113.5
Magnit PJSC		869 253	23.7				23.7
Magnitogorsk Iron & Steel Works PJSC		1 223 769	1.4				1.4
Magyar Telekom Telecommunications PLC		9 047 718	14.5				14.5
Mahanagar Gas Ltd		749 522	11.0				11.0
Mahindra & Mahindra Ltd		12 131 947	172.6				172.6
Mahindra CIE Automotive Ltd		4 754 049	18.9				18.9
Mahindra Lifespace Developers Ltd		2 774 739	11.4				11.4
Makalot Industrial Co Ltd		560 000	6.3				6.3
Makita Corp		11 476	0.6				0.6
Malaga Inc		3 784 926	-				-
Malayan Banking Bhd		5 947 699	15.0				15.0
Malaysia Airports Holdings Bhd		1 248 732	2.3				2.3
Man Wah Holdings Ltd		11 110 000	21.7				21.7
Mando Corp		4 178	0.3				0.3
Mango Excellent Media Co Ltd		19 811	0.2				0.2
Manila Electric Co		244 534	1.8				1.8
Manulife Finance Delaware LP					100.1		100.1
Manulife Financial Corporation		4 504 717	108.6		94.4		203.0
Maple Gold Mines Ltd		18 311 663	6.8				6.8
Marathon Petroleum Corp		307 861	24.9				24.9
Marfrig Global Foods SA		20 700	0.1				0.1
Marico Ltd		222 190	1.9				1.9

MarketAxess Holdings Inc	168 131	87.3	87.3
Marriott International Inc	60 200	12.6	12.6
Marriott Vacations Worldwide Corp	79 472	17.0	17.0
Marsh & McLennan Cos Inc	1 944 783	427.0	427.0
Marubeni Corp	3 573 457	43.9	43.9
Maruti Suzuki India Ltd	47 749	6.0	6.0
Marvell Technology Inc	471 465	52.1	52.1
MAS P.L.C.	287 844	0.5	0.5
Masco Corp	10 800	1.0	1.0
Masimo Corp	28 200	10.4	10.4
Mason Graphite Inc	2 094 717	1.4	1.4
Masraf Al Rayan QSC	5 865 221	9.4	9.4
Massmart Holdings Ltd	21 855	0.1	0.1
Mastercard Inc	1 694 204	769.0	769.0
Match Group Inc	70 860	11.8	11.8
Mavi Giyim Sanayi Ve Ticaret AS	412 258	2.7	2.7
Max Financial Services Ltd	5 631	0.1	0.1
Maximus Inc	166 363	16.7	16.7
Maxis Bhd	1 365 878	2.0	2.0
Maxscend Microelectronics Co Ltd	534 153	34.6	34.6
Mayora Indah Tbk PT	25 106 100	4.5	4.5
Mayr Melnhof Karton AG	8 011	2.0	2.0
Mazda Motor Corp	446 410	4.3	4.3
mBank SA	3 576	0.5	0.5
McCormick & Co Inc	52 500	6.4	6.4
McDonald's Corp	144 200	48.8	48.8
McDonald's Holdings Co Japan Ltd	17 984	1.0	1.0
McKesson Corp	46 663	14.7	14.7
MediaTek Inc	3 703 919	201.2	201.2
Medibank Pvt Ltd	3 775 064	11.6	11.6
Mediclinic International PLC	3 240 435	17.8	17.8
Mediobanca Banca di Credito Finanziario SpA	183 270	2.7	2.7
Medipal Holdings Corp	51 399	1.2	1.2
Medplus Health Services Ltd	20 720	0.4	0.4
Medtronic PLC	353 179	46.2	46.2
Mega Financial Holding Co Ltd	22 390 016	36.3	36.3
Megacable Holdings SAB de CV	3 274 391	14.1	14.1
Meiji Holdings Co Ltd	227 229	17.1	17.1
Meinian Onehealth Healthcare Holdings Co Ltd	41 132	0.1	0.1
Meituan	2 565 660	93.7	93.7

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Melancthon Wolfe Wind LP					43.2		43.2
Melrose Industries PLC		2 446 725	6.7				6.7
MercadoLibre Inc		44 259	75.4				75.4
Mercari Inc		350 000	22.5				22.5
Mercedes-Benz Group AG		578 465	56.2				56.2
Merck & Co Inc		1 719 809	166.5				166.5
Merck KGaA		26 107	8.5				8.5
Mercury NZ Ltd		6 143	-				-
Merdeka Copper Gold Tbk PT		8 925 106	3.1				3.1
Merida Industry Co Ltd		491 000	7.3				7.3
Meridian Energy Ltd		152 690	0.6				0.6
Meritz Financial Group Inc		14 686	0.7				0.7
Meritz Fire & Marine Insurance Co Ltd		22 406	0.8				0.8
Meritz Securities Co Ltd		60 855	0.3				0.3
Mesaieed Petrochemical Holding Co		6 504 307	4.7				4.7
Meta Platforms Inc		3 050 221	1 295.9				1 295.9
Metallurgical Corp of China Ltd		1 325 400	1.0			1.0	
	class H	4 714 000	1.5			1.5	2.5
Metalurgica Gerdau SA		347 283	0.9				0.9
Methanex Corp		257 000	12.9				12.9
MetLife Inc		540 057	42.6				42.6
Metro Inc		5 973 995	402.2		351.5		753.7
Metro Pacific Investments Corp		10 231 058	1.0				1.0
Metropolis Healthcare Ltd		140 102	8.2				8.2
Metropolitan Bank & Trust Co		1 699 412	2.3				2.3
Mettler-Toledo International Inc		17 277	37.0				37.0
MGM Resorts International		22 500	1.3				1.3
Mianyang Fulin Precision Co Ltd		7 900	-				-
Micron Technology Inc		4 674 154	550.0				550.0
Microport Scientific Corp		184 395	0.8				0.8
Microsoft Corp		6 349 263	2 697.3				2 697.3
Micro-Star International Co Ltd		1 649 492	12.1				12.1
Midea Group Co Ltd		10 145 782	148.4			148.4	
	class A	14 395 391	210.6			210.6	359.0
Midland Exploration Inc		9 401 217	4.6				4.6

Migros Ticaret AS	166 000	0.6		0.6
Millicom International Cellular SA	125 000	4.5		4.5
Mindtree Ltd	21 379	1.7		1.7
Minebea Mitsumi Inc	205 201	7.3		7.3
Ming Yang Smart Energy Group Ltd	20 500	0.1		0.1
Ming Yuan Cloud Group Holdings Ltd	102 259	0.3		0.3
MINISO Group Holding Ltd	291 800	3.8		3.8
Minor International PCL	3 525 098	3.8		3.8
Minth Group Ltd	3 829 503	21.3		21.3
Mirae Asset Securities Co Ltd	67 818	0.6		0.6
Mirvac Group	25 144	0.1		0.1
MISC Bhd	1 629 732	3.5		3.5
MISUMI Group Inc	62 668	3.2		3.2
Mitac Holdings Corp	151 000	0.2		0.2
Mitra Keluarga Karyasehat Tbk PT	25 789 400	5.2		5.2
Mitsubishi Chemical Holdings Corp	494 501	4.6		4.6
Mitsubishi Corp	331 708	13.3		13.3
Mitsubishi Electric Corp	106 922	1.7		1.7
Mitsubishi Estate Co Ltd	9 647 042	168.7		168.7
Mitsubishi Gas Chemical Co Inc	66 180	1.4		1.4
Mitsubishi HC Capital Inc	1 002 653	6.3		6.3
Mitsubishi Heavy Industries Ltd	106 672	3.1		3.1
Mitsubishi Materials Corp	117 100	2.5		2.5
Mitsubishi Motors Corp	3 421 300	12.0		12.0
Mitsubishi UFJ Financial Group Inc	1 492 710	10.2		10.2
Mitsui & Co Ltd	1 952 878	58.3		58.3
Mitsui Chemicals Inc	46 633	1.6		1.6
Mitsui Fudosan Co Ltd	18 275 906	456.8		456.8
Mizrahi Tefahot Bank Ltd	3 103	0.2		0.2
Mizuho Financial Group Inc	205 835	3.3		3.3
MMC Norilsk Nickel PJSC	147 553	56.7		56.7
MMG Ltd	536 000	0.2		0.2
MMI Holdings Ltd	6 057 623	9.1		9.1
Mobile TeleSystems PJSC	1 195 338	11.4		11.4
Moderna Inc	662 689	212.6		212.6
Mohawk Industries Inc	23 942	5.5		5.5
MOL Hungarian Oil & Gas PLC	1 818 686	17.9		17.9
Molina Healthcare Inc	2 400	1.0	160.8	161.8
Molson Coors Beverage Co	287 838	16.9		16.9
momo.com Inc	280 396	20.8		20.8

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as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Monarch Mining Corpaton		1 672 315	1.2				1.2
Moncler SpA		279 132	25.7				25.7
Monde Nissin Corp		3 219 500	1.3				1.3
Mondelez International Inc		5 424 139	454.3				454.3
Mondi PLC		393 604	12.3				12.3
Moneta Money Bank AS		89 339	0.5				0.5
MongoDB Inc		5 000	3.3	40.9			44.2
Monolithic Power Systems Inc		27 195	16.9				16.9
MonotaRO Co Ltd		277 563	6.3				6.3
Montage Technology Co Ltd		7 933	0.1				0.1
Montreal Airports					39.2		39.2
Moody's Corp		48 079	23.7				23.7
Morgan Stanley		425 600	52.8				52.8
Mosaic Company, The		129 428	6.4				6.4
Moscow Exchange MICEX-RTS PJSC		3 366 755	8.7				8.7
Motherson Sumi Systems Ltd		346 806	1.3				1.3
Motor Oil Hellas Corinth Refineries SA		269 307	5.3				5.3
Motorola Solutions Inc		6 100	2.1				2.1
Motus Holdings Ltd		766 592	6.7				6.7
Mowi ASA		112 422	3.4				3.4
Mphasis Ltd		253 338	14.6				14.6
MPM Corporeos SA		1 254 988	2.4				2.4
Mr Price Group Ltd		1 010 747	16.0				16.0
MRF Ltd		638	0.8				0.8
MRV Engenharia e Participacoes SA		10 809 993	29.4				29.4
MS&AD Insurance Group Holdings Inc		444 879	17.3				17.3
MSCI Inc		55 268	42.8		241.4		284.2
MTN Group Ltd		3 025 000	40.9				40.9
MTR Corp Ltd		55 500	0.4				0.4
Muangthai Capital PCL		4 439 065	9.9				9.9
Muenchener Rueckversicherungs-Gesellschaft AG		28 519	10.7				10.7
Multi Commodity Exchange of India Ltd		158 000	4.2				4.2
MultiChoice Group		245 682	2.4				2.4
Multiplan Empreendimentos Imobiliarios SA		243 972	1.0				1.0
Murata Manufacturing Co Ltd		5 775 384	580.1				580.1

Muthoot Finance Ltd	32 754	0.8		0.8
Muyuan Foods Co Ltd	1 186 889	12.6		12.6
Mytilineos SA	245 071	5.3		5.3
Nan Ya Plastics Corp	11 799 908	46.0		46.0
Nan Ya Printed Circuit Board Corp	316 628	8.3		8.3
Nanjing King-Friend Biochemical Pharmaceutical Co Ltd	13 014	0.1		0.1
Nanjing Securities Co Ltd	38 700	0.1		0.1
NanoXplore Inc	11 308 523	73.8		73.8
Nanya Technology Corp	3 389 016	12.1		12.1
NARI Technology Co Ltd	206 836	1.6		1.6
Nasdaq Inc	257 317	68.3		68.3
Naspers Ltd	765 513	149.8		149.8
National Aluminium Co Ltd	646 823	1.1		1.1
National Australia Bank Ltd			376.2	376.2
National Bank of Canada	7 009 900	676.0	697.5	1 373.5
National Bank of Greece SA	1 312 358	5.5		5.5
National Grid PLC	14 382 029	260.8		260.8
National Silicon Industry Group Co Ltd	21 895	0.1		0.1
Natura & Co Holding SA	3 151 630	18.2		18.2
NatWest Group PLC	2 223 406	8.6	60.6	69.2
NAURA Technology Group Co Ltd	12 400	0.9		0.9
Naver Corp	302 311	121.6		121.6
Navin Fluorine International Ltd	112 820	8.0		8.0
NavInfo Co Ltd	24 000	0.1		0.1
nCino OpCo Inc	410 273	28.4		28.4
NCSoft Corp	51 470	35.2		35.2
NEC Corp	720 915	42.0		42.0
Nedbank Group Ltd	568 261	7.9		7.9
Nemak SAB de CV	26 738 292	10.0		10.0
Nemetschek SE	13 158	2.1		2.1
Neoenergia SA	14 200	0.1		0.1
NEPI Rockcastle PLC	252 859	2.1		2.1
Neste Oyj	576 095	35.9		35.9
Nestle India Ltd	93 890	31.4		31.4
Nestle Malaysia Bhd	78 935	3.2		3.2
Nestlé SA	4 504 939	795.9		795.9
NetApp Inc	118 247	13.7		13.7
Netcare Ltd	9 872 082	12.4		12.4
NetEase Inc	408 032	35.7		35.7
Netflix Inc	105 784	80.5		80.5

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
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(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Netmarble Corp		4 002	0.5				0.5
Neurocrine Biosciences Inc		17 969	1.9				1.9
New China Life Insurance Co Ltd		22 300	0.2			0.2	
	class H	176 832	0.6			0.6	0.8
New Hope Liuhe Co Ltd		47 400	0.1				0.1
New Oriental Education & Technology Group Inc		3 507 380	9.3				9.3
Newcrest Mining Ltd		432 216	9.7				9.7
Newell Brands Inc		6 270 801	173.0				173.0
Newgen Software Technologies Ltd		268 010	2.7				2.7
Newmont Corp		2 306 295	180.7				180.7
Nexi SpA		28 019	0.6				0.6
Nexon Co Ltd		391 478	9.6				9.6
Next PLC		161 274	22.5				22.5
Nexteer Automotive Group Ltd		189 000	0.3				0.3
NextEra Energy Inc		1 678 500	197.9				197.9
Ngern Tid Lor PCL		6 118 600	8.4				8.4
NGK Insulators Ltd		213 502	4.6				4.6
NH Investment & Securities Co Ltd		36 130	0.5				0.5
NHPC Ltd		541 793	0.3				0.3
Nibe Industrier AB		956 948	18.3				18.3
Nice Ltd		11 488	4.4				4.4
Nidec Corp		60 740	9.0				9.0
Nien Made Enterprise Co Ltd		454 300	8.6				8.6
Nihon M&A Center Holdings Inc		434 917	13.5				13.5
Nike Inc		2 135 094	449.5				449.5
Nikon Corp		477 700	6.5				6.5
Nine Dragons Paper Holdings Ltd		355 475	0.5				0.5
Ninestar Corp		14 600	0.1				0.1
Ningbo Joyson Electronic Corp		14 400	0.1				0.1
Ningbo Sanxing Medical Electric Co Ltd		16 100	0.1				0.1
Ningbo Tuopu Group Co Ltd		11 600	0.1				0.1
Ningbo Zhoushan Port Co Ltd		77 900	0.1				0.1
Ningxia Baofeng Energy Group Co Ltd		89 200	0.3				0.3
Nintendo Co Ltd		34 364	20.2				20.2
NIO Inc		265 523	10.6				10.6

Niobay Metals Inc	4 956 854	1.6	1.6
Nippon Building Fund Inc	83	0.6	0.6
Nippon Life India Asset Management Ltd	6 375	-	-
Nippon Paint Holdings Co Ltd	43 273	0.6	0.6
Nippon Prologis REIT Inc	1 834	8.2	8.2
Nippon Sanso Holdings Corp	93 200	2.6	2.6
Nippon Shinyaku Co Ltd	22 501	2.0	2.0
Nippon Steel Corp	21 991	0.5	0.5
Nippon Telegraph & Telephone Corp	1 519 041	52.5	52.5
Nippon Yusen KK	117 972	11.3	11.3
Nissan Chemical Corp	202 028	14.8	14.8
Nisshin Seifun Group Inc	279 900	5.1	5.1
Nissin Foods Holdings Co Ltd	52 700	4.9	4.9
Nitori Holdings Co Ltd	68 029	12.9	12.9
NMDC Ltd	536 666	1.2	1.2
NMI Holdings Inc	565 563	15.6	15.6
NN Group NV	163 660	11.2	11.2
Noah Holdings Ltd	6 091	0.2	0.2
Nokia Oyj	4 199 508	33.6	33.6
Nomura Holdings Inc	1 497 826	8.2	8.2
Nomura Research Institute Ltd	277 714	15.0	15.0
Nongfu Spring Co Ltd	8 964 046	74.7	74.7
NongShim Co Ltd	229	0.1	0.1
Nordea Bank Abp	176 841	2.7	2.7
Nordson Corp	2 100	0.7	0.7
Norsk Hydro ASA	827 377	8.2	8.2
North Battleford Power LP			58.8
North Industries Group Red Arrow Co Ltd	14 900	0.1	0.1
North West Redwater Partnership / NWR Financing Co Ltd			33.1
Northam Platinum Holdings Ltd	2 289 284	38.0	38.0
Northeast Securities Co Ltd	24 600	-	-
Northern Star Resources Ltd	211 348	1.8	1.8
Northland Power Inc	1 496 131	56.8	56.8
Northland Power Solar Finance One LP			26.4
Northrop Grumman Corp	18 700	9.1	9.1
Notre Dame Intermedica Participacoes SA	3 136 020	42.9	42.9
Nouveau Monde Graphite Inc	744 006	6.5	6.5
Nova Ljubljanska Banka dd	48 180	5.3	5.3
Novartis AG	396 548	44.1	44.1
Novatek Microelectronics Corp	195 951	4.8	4.8

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as at December 31, 2021
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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Novatek OAO	194 721	57.6				57.6
	Novavax Inc	18 100	3.3				3.3
	Novo Nordisk AS	4 071 154	577.9				577.9
	Novolipetsk Steel PJSC	3 321 422	12.2				12.2
	Novozymes AS	427 309	44.3				44.3
	NRG Energy Inc	61 407	3.3				3.3
	NTT Data Corp	368 109	10.0				10.0
	NU Holdings Ltd	2 125 703	25.2				25.2
	Nucor Corp	167 837	24.2				24.2
	Nutrien Ltd	1 353 475	128.7				128.7
	Nvidia Corp	2 047 168	760.5				760.5
	NVR Inc	10 241	76.4				76.4
	O2 Czech Republic AS	15 235	0.2				0.2
	O3 Mining Inc	14 432	-				-
	Obayashi Corp	811 348	7.9				7.9
	Oberoi Realty Ltd	977 872	14.3				14.3
	Obic Co Ltd	56 350	13.4				13.4
	Odakyu Electric Railway Co Ltd	7 800	0.2				0.2
	Odontoprev SA	16 900	-				-
	Offshore Oil Engineering Co Ltd	113 600	0.1				0.1
	OFILM Group Co Ltd	34 600	0.1				0.1
	Oil & Gas Development Co Ltd	156 150	0.1				0.1
	Oil & Natural Gas Corp Ltd	5 484 459	13.3				13.3
	Oil India Ltd	234 714	0.8				0.8
	Oji Holdings Corp	324 231	2.0				2.0
	Old Dominion Freight Line Inc	162 083	73.4				73.4
	Old Mutual Ltd	16 200 948	16.8				16.8
	Old Republic International Corp	34 200	1.1				1.1
	Olympus Corp	144 623	4.2				4.2
	Omega Energia SA	1 249 231	3.6				3.6
	Omnicom Group Inc	60 373	5.6				5.6
	Omron Corp	29 073	3.7				3.7
	OMV AG	379 953	27.3				27.3
	OMV Petrom SA	91 985 027	13.3				13.3
	ON Semiconductor Corp	523 967	45.0				45.0

On the Beach Group PLC	327 195	1.6		1.6
Oncoclinicas do Brasil Servicos Medicos SA	2 455 949	6.3		6.3
One 97 Communications Ltd	46 300	1.0		1.0
Oneness Biotech Co Ltd	103 050	1.4		1.4
ONEOK Inc	220 282	16.3		16.3
Ono Pharmaceutical Co Ltd	180 841	5.7		5.7
Ontario Power Generation Inc			86.7	86.7
Ooredoo QPSC	1 338 123	3.3		3.3
OPAP SA	84 741	1.5		1.5
Open House Group Co Ltd	30 100	2.0		2.0
Open Text Corp	1 311 870	78.8	116.1	194.9
Open Text Holdings Inc			75.0	75.0
Oppein Home Group Inc	62 840	1.8		1.8
Opsens Inc	4 100 000	12.7		12.7
Oracle Corp	2 302 145	253.6		253.6
Oracle Corp Japan	361 426	34.6		34.6
Oracle Financial Services Software Ltd	6 426	0.4		0.4
Orange Polska SA	292 791	0.8		0.8
Orange SA	41 693 846	563.8	137.9	701.7
Orbia Advance Corp SAB de CV	8 681 285	28.0		28.0
Orbit Garant Drilling Inc	3 600 000	3.0		3.0
O'Reilly Automotive Inc	17 413	15.5		15.5
Orford Mining Corp	6 293 956	1.1		1.1
Orient Electric Ltd	646 513	4.1		4.1
Orient Overseas International Ltd	47 000	1.5		1.5
Orient Securities Co Ltd	277 600	0.4		0.4
Oriental Energy Co Ltd	6 500 055	16.2		16.2
Oriental Land Co Ltd	20 131	4.3		4.3
Origin Energy Ltd	97 675	0.5		0.5
ORION Holdings Corp	25 089	2.8		2.8
Orion Office REIT Inc	10 272	0.2		0.2
Orion Oyj	667	-		-
Orix Corp	449 332	11.6		11.6
Orix Jreit Inc	1 056	2.1		2.1
Orkla ASA	1 184 208	15.0		15.0
Ormat Technologies Inc	148 370	14.9		14.9
Orsted AS	226 505	36.5		36.5
Osaka Gas Co Ltd	879 153	18.3		18.3
Osisko Development Corp	800 000	3.2		3.2
Osisko Gold Royalties Ltd	14 754 940	228.4		228.4

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Osisko Metals Inc	9 864 616	3.8				3.8
	Osisko Mining Inc	20 682 309	78.8				78.8
	Osotspa PCL	7 415 693	9.6				9.6
	Otis Worldwide Corp	1 561 186	171.7				171.7
	OTP Bank PLC	482 546	31.2				31.2
	Otsuka Corp	24 870	1.5				1.5
	Otsuka Holdings Co Ltd	22 046	1.0				1.0
	Ovctek China Inc	8 969	0.1				0.1
	Oversea-Chinese Banking Corp Ltd	6 200	0.1				0.1
	Owens Corning	49 356	5.6				5.6
	Oxford Nanopore Technologies PLC	1 702 000	20.3				20.3
	Ozon Holdings PLC	111 001	4.3				4.3
	Pacific Radiance Ltd	3 229 500	-				-
	Page Industries Ltd	4 725	3.2				3.2
	Pakistan Petroleum Ltd	133 579	0.1				0.1
	Palantir Technologies Inc	152 200	3.5				3.5
	Palo Alto Networks Inc	16 400	11.5				11.5
	Pan Jit International Inc	451 000	2.2				2.2
	Pan Ocean Co Ltd	50 878	0.3				0.3
	Pan Pacific International Holdings Corp	400 800	7.0				7.0
	Panasonic Corp	932 740	12.9				12.9
	Pandora A/S	558 020	87.9				87.9
	Pangang Group Vanadium Titanium & Resources Co Ltd	351 300	0.3				0.3
	Parade Technologies Ltd	197 000	19.0				19.0
	Parkland Corp				131.7		131.7
	Partners Group Holding AG	52 034	109.1				109.1
	Paychex Inc	398 674	68.7				68.7
	Paycom Software Inc	7 756	4.1				4.1
	PayPal Holdings Inc	362 763	86.4				86.4
	Pearl Abyss Corp	86 308	12.7				12.7
	Pearson PLC	398 354	4.2				4.2
	Pegatron Corp	872 471	2.8				2.8
	Peloton Interactive Inc	78 207	3.5				3.5
	Pembina Pipeline Corp				357.4		357.4

People's Insurance Co Group of China Ltd, The	class A	75 800	0.1		0.1
	class H	2 938 023	1.1		1.1
Pepco Group NV		74 110	1.1		1.1
Pepkor Holdings Ltd		1 012 648	1.8		1.8
PepsiCo Inc		7 900	1.7		1.7
Perfect World Co Ltd		20 400	0.1		0.1
PerkinElmer Inc		30 533	7.8		7.8
Pernod Ricard SA		79 602	24.2		24.2
Pershimex Resources Corporation		4 243 513	0.2		0.2
Persimmon PLC		1 279 215	62.5		62.5
Persistent Systems Ltd		165 087	13.8		13.8
Persol Holdings Co Ltd		13 763	0.5		0.5
Perusahaan Gas Negara Tbk PT		3 193 645	0.4		0.4
PET CENTER COMERCIO E PARTIC		3 163 429	11.7		11.7
Petkim Petrokimya Holding AS		475 866	0.4		0.4
PetroChina Co Ltd		223 700	0.2		0.2
	class H	18 311 005	10.3		10.3
Petroleo Brasileiro SA		5 290 888	68.0		68.0
	preferred	1 708 719	11.0		11.0
Petronas Chemicals Group Bhd		3 151 945	8.5		8.5
Petronas Dagangan Bhd		473 076	3.0		3.0
Petronas Gas Bhd		985 342	5.4		5.4
Petronet LNG Ltd		492 677	1.8		1.8
Pfizer Inc		12 041 742	898.2		898.2
PG&E Corp		929 930	14.3		14.3
PGE Polska Grupa Energetyczna SA		307 887	0.8		0.8
PharmaBlock Sciences Nanjing Inc		2 100	0.1		0.1
Pharmaron Beijing Co Ltd		7 000	0.2		0.2
	class H	25 372	0.5		0.5
Phoenix Group Holdings PLC		154 045	1.7	33.0	34.7
Phoenix Mills Ltd, The		108 690	1.8		1.8
PhosAgro PJSC		295 675	8.1		8.1
PI Industries Ltd		24 047	1.2		1.2
PICC Property & Casualty Co Ltd		5 082 377	5.2		5.2
Pick n Pay Stores Ltd		1 671 372	6.9		6.9
Pidilite Industries Ltd		65 092	2.7		2.7
Pinduoduo Inc		91 362	6.7		6.7
Ping An Bank Co Ltd		615 736	2.0		2.0
Ping An Healthcare and Technology Co Ltd		79 377	0.4		0.4

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Ping An Insurance Group Co of China Ltd		1 147 116	11.5			11.5	
	class H	5 539 012	50.4			50.4	61.9
Pinterest Inc		71 669	3.3				3.3
Piramal Enterprises Ltd		19 222 364	863.6				863.6
PLDT Inc		89 274	4.0				4.0
Plug Power Inc		35 200	1.3				1.3
PNC Financial Services Group Inc, The		61 400	15.6				15.6
Polski Koncern Naftowy Orlen SA		468 413	10.9				10.9
Polskie Gornictwo Naftowe i Gazownictwo SA		4 294 856	8.5				8.5
Poly Developments and Holdings Group Co Ltd		155 200	0.5				0.5
Poly Medicure Ltd		219 000	3.6				3.6
Poly Property Group Co Ltd		518 725	0.2				0.2
Polycab India Ltd		2 297	0.1				0.1
Polymetal International PLC		713 979	15.8				15.8
Polyus PJSC		78 147	17.2				17.2
Pool Corp		181 202	129.5				129.5
Pop Mart International Group Ltd		1 940 800	14.1				14.1
Popular Inc		138 600	14.4				14.4
Porsche Automobil Holding SE		146 824	17.6				17.6
Porto Seguro SA		1 126 200	5.3				5.3
POSCO		195 189	56.9				56.9
POSCO Chemical Co Ltd		11 272	1.7				1.7
Posco International Corp		41 092	1.0				1.0
Post Holdings Inc					119.2		119.2
Postal Savings Bank of China Co Ltd		6 159 892	5.5				5.5
Pou Chen Corp		5 354 556	8.1				8.1
Power Assets Holdings Ltd		3 274 505	25.8				25.8
Power Construction Corp of China Ltd		1 282 000	2.1				2.1
Power Corporation of Canada		8 482 014	354.5		56.0		410.5
Power Finance Corp Ltd		233 832	0.5				0.5
Power Grid Corp of India Ltd		5 085 672	17.7				17.7
Powerlong Real Estate Holdings Ltd		432 176	0.3				0.3
Powertech Technology Inc		389 203	1.7				1.7
Powszechna Kasa Oszczednosci Bank Polski SA		1 623 009	22.9				22.9
Powszechny Zaklad Ubezpiezen SA		2 247 541	24.9				24.9

Poya International Co Ltd	104 000	2.0	2.0
PPB Group Bhd	808 862	4.2	4.2
PPG Industries Inc	1 182	0.3	0.3
Premier Financial Corp	61 200	2.4	2.4
President Chain Store Corp	1 226 995	15.3	15.3
Press Metal Aluminium Holdings Bhd	4 198 170	7.4	7.4
Prime Security Services Borrower LLC			145.7
Primoris Services Corp	492 374	14.9	14.9
Principal Financial Group Inc	1 600	0.1	0.1
Probe Metals Inc	6 520 882	12.5	12.5
Procter & Gamble Company, The	626 277	129.4	129.4
Prodia Widyahusada Tbk PT	8 892 700	7.3	7.3
Progressive Corp, The	1 188 362	154.1	154.1
Prologis Inc	593 028	126.1	126.1
Promotora y Operadora de Infraestructura SAB de CV	5 293 509	32.7	32.7
Prosus NV	637 461	67.3	67.3
Proximus SADP	94 660	2.3	2.3
Proya Cosmetics Co Ltd	2 100	0.1	0.1
Prudential Financial Inc	71 618	9.8	9.8
Prudential PLC	1 590 586	34.7	34.7
Prysmian SpA	19 155	0.9	0.9
PSG Group Ltd	82 966	0.6	0.6
PTC Inc	169 858	26.0	26.0
PTC India Ltd	156 053	0.3	0.3
PTT Exploration & Production PCL	2 036 871	9.1	9.1
PTT Global Chemical PCL	3 473 069	7.7	7.7
PTT Oil & Retail Business PCL	2 883 566	2.9	2.9
PTT PCL	15 342 062	22.0	22.0
Public Bank Bhd	18 481 458	23.3	23.3
Public Power Corp SA	345 544	4.7	4.7
Public Service Enterprise Group Inc	4 700	0.4	0.4
Public Storage	252 319	119.4	119.4
Publicis Groupe SA	333 902	28.4	28.4
PulteGroup Inc	133 805	9.7	9.7
Puma Exploration Inc	1 263 417	0.5	0.5
Puma SE	20 529	3.2	3.2
Puregold Price Club Inc	5 960 100	5.8	5.8
Purple Innovation Inc	773 898	13.0	13.0
Qatar Aluminum Manufacturing Co	274 652	0.2	0.2
Qatar Electricity & Water Co QSC	524 398	3.0	3.0

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as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Qatar Fuel QSC	589 754	3.7				3.7
	Qatar Gas Transport Co Ltd	4 026 552	4.6				4.6
	Qatar International Islamic Bank QSC	931 148	3.0				3.0
	Qatar Islamic Bank SAQ	1 537 988	9.8				9.8
	Qatar National Bank QPSC	6 124 598	42.9				42.9
	Qiagen NV	18 672	1.3				1.3
	Qingdao Rural Commercial Bank Corp	58 800	-				-
	Qisda Corp	115 000	0.2				0.2
	QL Resources Bhd	1 111 514	1.5				1.5
	Qorvo Inc	94 247	18.6				18.6
	Qualcomm Inc	521 826	120.5				120.5
	Qualitas Controladora SAB de CV	34 500	0.2				0.2
	Qualys Inc	102 551	17.8				17.8
	Quanta Computer Inc	6 323 740	27.3				27.3
	Quebec Precious Metals Corp	6 217 575	1.6				1.6
	Quebecor Inc	1 242 260	36.0				36.0
	Quectel Wireless Solutions Co Ltd	7 400	0.3				0.3
	Quest Diagnostics Inc	257 551	56.3				56.3
	Quilter PLC	612 859	1.6				1.6
	Radico Khaitan Ltd	446 990	9.4				9.4
	Radisson Mining Resources Inc	6 152 348	1.4				1.4
	Raia Drogasil SA	5 521 790	30.4				30.4
	Raiffeisen Bank International AG	70 039	2.6				2.6
	Rajesh Exports Ltd	64 322	0.8				0.8
	Rand Merchant Investment Holdings Ltd	179 096	0.6				0.6
	Ratch Group PCL	976 982	1.7				1.7
	Rational AG	6 416	8.3				8.3
	Raymond James Financial Inc	15 500	2.0				2.0
	Raytheon Technologies Corp	90 000	9.8				9.8
	Raytron Technology Co Ltd	4 677	0.1				0.1
	RE/MAX Holdings Inc	232 738	9.0				9.0
	REA Group Ltd	125 485	19.3				19.3
	Realtek Semiconductor Corp	1 064 336	28.2				28.2
	Realty Income Corp	159 719	14.4				14.4
	REC Ltd	101 936	0.2				0.2

Reckitt Benckiser Group PLC	286 147	31.0		31.0
Recordati Industria Chimica e Farmaceutica SpA	556 837	45.2		45.2
Recruit Holdings Co Ltd	293 940	22.5		22.5
Red Electrica Corp SA	892 938	24.4		24.4
Rede D'Or Sao Luiz SA	1 392 324	14.2		14.2
Redington India Ltd	171 669	0.4		0.4
Regeneron Pharmaceuticals Inc	184 517	147.2		147.2
Regions Financial Corp	6 400	0.2		0.2
Reinet Investments SCA	701 385	15.9		15.9
Reitmans Canada Ltd	90 600	-	-	
	class A	1 062 300	1.2	1.2
Reliance Industries Ltd	509 472	20.5		20.5
Reliance LP			261.5	261.5
RELX PLC	862 281	35.4		35.4
Remgro Ltd	132 386	1.4		1.4
Remy Cointreau SA	5 977	1.8		1.8
Renault SA	195 088	8.6		8.6
Renesas Electronics Corp	4 947 269	77.2		77.2
Rentokil Initial PLC	1 361 267	13.6		13.6
Repligen Corp	46 390	15.5		15.5
Repsol SA	436 927	6.5		6.5
Republic Services Inc	78 700	13.9		13.9
ResMed Inc	30 933	10.2		10.2
Resona Holdings Inc	90 925	0.4		0.4
RHB Bank Bhd	2 297 927	3.7		3.7
Richelieu Hardware Ltd	1 886 700	82.3		82.3
Richter Gedeon Nyrt	596 411	20.3		20.3
Ricoh Co Ltd	113 379	1.3		1.3
Rinnai Corp	4 727	0.5		0.5
Rio Tinto Ltd	473 893	43.6		43.6
Rio Tinto PLC	1 293 939	108.3		108.3
RiseSun Real Estate Development Co Ltd	46 500	-		-
Ritchie Bros Holdings Inc			22.4	22.4
Ritchie Bros Holdings Ltd			69.4	69.4
Riyue Heavy Industry Co Ltd	10 200	0.1		0.1
RLI Corp	118 870	16.8		16.8
Robert Half International Inc	74 673	10.5		10.5
Roche Holding AG	1 283 132	675.4		675.4
Rockwell Automation Inc	160 503	70.7		70.7
Rogers Communications Inc	2 740 600	165.1	392.7	557.8

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Rohm Co Ltd		72 644	8.3				8.3
Roku Inc		8 819	2.5				2.5
Rollins Inc		1 379 582	59.6				59.6
Rolls-Royce Holdings PLC		1 952 359	4.1				4.1
Rongsheng Petrochemical Co Ltd		156 950	0.6				0.6
Roper Technologies Inc		3 716	2.3				2.3
Rosneft Oil Co PJSC		2 572 351	26.0				26.0
Ross Stores Inc		198 090	28.6				28.6
Rosseti PJSC		17 430 198	0.3				0.3
Rostelecom PJSC		133 102	0.2				0.2
Royal Bank of Canada		2 984 300	400.6				400.6
Royal UNIBREW A/S		30 000	4.3				4.3
RPM International Inc		17 991	2.3				2.3
Rubis SCA		394 775	14.9				14.9
Ruentex Development Co Ltd		2 485 126	7.2				7.2
Ruentex Industries Ltd		136 300	0.6				0.6
Rumo SA		536 092	2.2				2.2
RusHydro PJSC		19 915 831	0.2				0.2
S&P Global Inc		79 486	47.4				47.4
S1 Corporation		34 670	2.7				2.7
Safaricom PLC		8 664 400	3.7				3.7
Safran SA		786 025	121.6				121.6
Sagax AB		457 849	19.5				19.5
Sage Group PLC, The		306 436	4.5				4.5
SAIC Motor Corp Ltd		9 193 669	37.6			37.6	
	class A	9 297 650	38.0			38.0	75.6
Saigon Beer Alcohol Beverage Corp		1 718 000	14.4				14.4
Sailun Group Co Ltd		32 200	0.1				0.1
salesforce.com inc		852 929	273.8				273.8
Salmar ASA		1 185 972	103.3				103.3
Sampo Oyj		158 633	10.0				10.0
Samsung Biologics Co Ltd		27 171	26.1				26.1
Samsung C&T Corp		183 809	23.2				23.2
Samsung Card Co Ltd		8 992	0.3				0.3
Samsung Electro-Mechanics Co Ltd		125 053	26.2				26.2

Samsung Electronics Co Ltd		10 938 561	910.1	910.1	
	preferred	2 098 846	158.8	158.8	1 068.9
Samsung Engineering Co Ltd		4 866	0.1		0.1
Samsung Fire & Marine Insurance Co Ltd		75 106	16.1		16.1
Samsung Heavy Industries Co Ltd		812 456	4.9		4.9
Samsung Life Insurance Co Ltd		9 947	0.7		0.7
Samsung SDI Co Ltd		119 310	83.0		83.0
Samsung SDS Co Ltd		59 471	9.9		9.9
Samsung Securities Co Ltd		12 029	0.6		0.6
San Miguel Food and Beverage Inc		1 631 868	2.9		2.9
Sanan Optoelectronics Co Ltd		1 279 200	9.5		9.5
Sandvik AB		401 026	14.1		14.1
Sangfor Technologies Inc		4 400	0.2		0.2
Sanlam Ltd		6 559 483	30.8		30.8
Sanofi SA		4 502 571	572.9		572.9
Sansiri PCL		6 434 100	0.3		0.3
Santam Ltd		2 042	-		-
Santander Bank Polska SA		85 502	9.3		9.3
Santen Pharmaceutical Co Ltd		83 280	1.3		1.3
Santos Ltd		361 943	2.1		2.1
Sany Heavy Equipment International Holdings Co Ltd		196 000	0.2		0.2
Sany Heavy Industry Co Ltd		2 002 139	9.0	9.0	
	class A	6 000 000	27.1	27.1	36.1
Sao Martinho SA		12 100	0.1		0.1
SAP SE		869 733	156.0		156.0
Sapphire Foods India Ltd		31 000	0.6		0.6
Sappi Ltd		3 008 725	10.9		10.9
Saputo Inc		7 071 894	201.5	384.0	585.5
Sarana Menara Nusantara Tbk PT		25 112 040	2.5		2.5
Saregama India Ltd		74 247	6.6		6.6
Sarepta Therapeutics Inc		42 600	4.8		4.8
Sartorius AG		26 278	22.5		22.5
Sartorius Stedim Biotech		28 872	20.0		20.0
Sasol Ltd		1 340 230	27.5		27.5
Satellite Chemical Co Ltd		7 805 446	61.9		61.9
Savaria Corporation		4 600 000	88.1		88.1
SBA Communications Corp		47 239	23.2	142.5	165.7
Sberbank of Russia PJSC		25 459 446	125.9		125.9
SBI Cards & Payment Services Ltd		44 442	0.7		0.7
SBI Holdings Inc		246 000	8.5		8.5

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
SBI Life Insurance Co Ltd		114 920	2.3				2.3
SCG Packaging PCL		1 517 383	4.0				4.0
Schibsted ASA		35 490	1.7			1.7	
	class B	47 218	2.0			2.0	3.7
Schindler Holding AG		61 459	20.8				20.8
Schlumberger NV		1 225 367	46.4				46.4
Schneider Electric SE		108 338	26.8				26.8
Schroders PLC		318 972	19.4				19.4
Science Applications International Corp		69 700	7.4				7.4
Scor SE		357 995	14.1				14.1
Scotiabank Capital Trust					54.4		54.4
Scout24 SE		6 214	0.5				0.5
SCREEN Holdings Co Ltd		107 400	14.6				14.6
SCSK Corp		94 269	2.4				2.4
SD Biosensor Inc		75 488	4.5				4.5
SDI Corp		541 000	4.3				4.3
SDIC Capital Co Ltd		67 592	0.1				0.1
SDIC Power Holdings Co Ltd		73 300	0.2				0.2
Sea Ltd		123 624	34.9				34.9
Seagate Technology Holdings PLC		151 989	21.7				21.7
Seagen Inc		2 894	0.6				0.6
Sealand Securities Co Ltd		57 730	-				-
Sealed Air Corp					59.3		59.3
Seazen Group Ltd		376 221	0.3				0.3
Seazen Holdings Co Ltd		31 700	0.2				0.2
Secom Co Ltd		21 468	1.9				1.9
Seegene Inc		23 087	1.5				1.5
Seek Limited		23 301	0.7				0.7
Segro PLC		2 973 187	73.1				73.1
SEI Investments Co		215 652	16.6				16.6
Seiko Epson Corp		104 224	2.4				2.4
Sekisui Chemical Co Ltd		181 442	3.8				3.8
Sekisui House Ltd		1 925 374	52.1				52.1
Semen Indonesia Persero Tbk PT		1 097 522	0.7				0.7
Sempre Energy		62 570	10.5				10.5

Sendas Distribuidora SA		14 500	-		-
Sensata Technologies BV				105.1	105.1
Sensata Technologies Inc				71.9	71.9
Sequent Scientific Ltd		578 789	1.6		1.6
SeqUr Exploration Inc		75 710	-		-
Service Corp International				150.8	150.8
ServiceNow Inc		303 762	249.1		249.1
Seven & i Holdings Co Ltd		10 651	0.6		0.6
Severstal PAO		551 354	14.9		14.9
SF Holding Co Ltd		29 686 590	405.5		405.5
SG Holdings Co Ltd		4 721	0.1		0.1
SG Micro Corp		18 474	1.1		1.1
SGS SA		1 325	5.6		5.6
Shaanxi Coal Industry Co Ltd		126 493	0.3		0.3
Shake Shack Inc		109 999	10.0		10.0
Shandong Buchang Pharmaceuticals Co Ltd		12 171	0.1		0.1
Shandong Chenming Paper Holdings Ltd		94 000	0.1	0.1	
	class B	798 900	0.5	0.5	
	class H	207 000	0.1	0.1	0.7
Shandong Dong-E E-Jiao Co Ltd		6 900	0.1		0.1
Shandong Gold Mining Co Ltd		210 853	0.6		0.6
Shandong Hi-speed Co Ltd		46 100	-		-
Shandong Hualu Hengsheng Chemical Co Ltd		121 800	0.8		0.8
Shandong Linglong Tyre Co Ltd		24 956	0.2		0.2
Shandong Nanshan Aluminum Co Ltd		1 035 400	1.0		1.0
Shandong Sinocera Functional Material Co Ltd		6 600 027	55.7		55.7
Shandong Sun Paper Industry JSC Ltd		46 800	0.1		0.1
Shandong Weigao Group Medical Polymer Co Ltd		5 825 388	9.2		9.2
Shanghai Bairun Investment Holding Group Co Ltd		14 940	0.2		0.2
Shanghai Baosight Software Co Ltd		376 170	2.6		2.6
Shanghai Commercial & Savings Bank Ltd, The		7 140 611	15.4		15.4
Shanghai Construction Group Co Ltd		254 900	0.2		0.2
Shanghai Electric Group Co Ltd		185 700	0.2	0.2	
	class H	396 000	0.2	0.2	0.4
Shanghai Fosun Pharmaceutical Group Co Ltd		21 300	0.2	0.2	
	class H	1 944 127	10.8	10.8	11.0
Shanghai Friendess Electronic Technology Corp Ltd		7 286	0.6		0.6
Shanghai Industrial Holdings Ltd		256 513	0.5		0.5
Shanghai International Airport Co Ltd		10 100	0.1	0.1	
	class A	812 050	7.5	7.5	7.6

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Shanghai International Port Group Co Ltd		1 059 100	1.2				1.2
Shanghai Jahwa United Co Ltd		11 800	0.1				0.1
Shanghai Jinjiang International Hotels Co Ltd		9 600	0.1				0.1
Shanghai Jinqiao Export Processing Zone Development Co Ltd		53 000	0.1				0.1
Shanghai Junshi Biosciences Co Ltd		7 377	0.1				0.1
Shanghai Lingang Holdings Corp Ltd		16 740	-				-
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd		441 647	0.5				0.5
Shanghai M&G Stationery Inc		1 065 598	13.6				13.6
Shanghai Mechanical and Electrical Industry Co Ltd		16 500	0.1			0.1	
	class B	135 400	0.2			0.2	0.3
Shanghai Medicilon Inc		662	0.1				0.1
Shanghai Pharmaceuticals Holding Co Ltd		34 284	0.1			0.1	
	class special H	615 881	1.5			1.5	1.6
Shanghai Pudong Development Bank Co Ltd		448 894	0.8				0.8
Shanghai Putailai New Energy Technology Co Ltd		2 846 303	90.6				90.6
Shanghai RAAS Blood Products Co Ltd		70 800	0.1				0.1
Shanghai Tunnel Engineering Co Ltd		97 600	0.1				0.1
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd		81 700	0.1				0.1
Shanghai Yuyuan Tourist Mart Group Co Ltd		34 000	0.1				0.1
Shanghai Zhangjiang High-Tech Park Development Co Ltd		16 300	-				-
Shanghai Zhenhua Heavy Industries Co Ltd		241 100	0.1				0.1
Shanghai Zhonggu Logistics Co Ltd		54 200	0.3				0.3
Shanxi Coking Coal Energy Group Co Ltd		43 070	0.1				0.1
Shanxi Lu'an Environmental Energy Development Co Ltd		31 400	0.1				0.1
Shanxi Meijin Energy Co Ltd		44 900	0.1				0.1
Shanxi Securities Co Ltd		37 990	-				-
Shanxi Taigang Stainless Steel Co Ltd		59 900	0.1				0.1
Shanxi Xinghuacun Fen Wine Factory Co Ltd		48 310	3.0				3.0
Shanying International Holding Co Ltd		80 200	0.1				0.1
Shaw Communications Inc					260.1		260.1
Shell PLC	class A	1 161 261	32.2			32.2	
	class B	1 056 029	29.3			29.3	61.5
Shenghe Resources Holding Co Ltd		18 500	0.1				0.1
Shengyi Technology Co Ltd		235 921	1.1				1.1
Shennan Circuits Co Ltd		1 746 742	42.2				42.2

Shenwan Hongyuan Group Co Ltd	238 600	0.2	0.2
Shenzhen Capchem Technology Co Ltd	25 245	0.6	0.6
Shenzhen Energy Group Co Ltd	41 640	0.1	0.1
Shenzhen Expressway Corp Ltd	272 532	0.3	0.3
Shenzhen Gas Corp Ltd	60 600	0.1	0.1
Shenzhen Goodix Technology Co Ltd	4 800	0.1	0.1
Shenzhen Inovance Technology Co Ltd	4 728 612	64.3	64.3
class A	640 072	8.7	8.7
Shenzhen International Holdings Ltd	350 521	0.5	0.5
Shenzhen Investment Ltd	186 000	0.1	0.1
Shenzhen Kaifa Technology Co Ltd	16 400	0.1	0.1
Shenzhen Kangtai Biological Products Co Ltd	7 300	0.1	0.1
Shenzhen Kedali Industry Co Ltd	2 500	0.1	0.1
Shenzhen Mindray Bio-Medical Electronics Co Ltd	998 997	75.4	75.4
Shenzhen MTC Co Ltd	47 600	-	-
Shenzhen New Industries Biomedical Engineering Co Ltd	7 000	0.1	0.1
Shenzhen Overseas Chinese Town Co Ltd	188 300	0.3	0.3
Shenzhen Salubris Pharmaceuticals Co Ltd	11 700	0.1	0.1
Shenzhen SC New Energy Technology Corp	3 700	0.1	0.1
Shenzhen Senior Technology Material Co Ltd	8 200	0.1	0.1
Shenzhen Sunlord Electronics Co Ltd	599 300	4.5	4.5
Shenzhen Sunway Communication Co Ltd	10 200	0.1	0.1
Shenzhen Topband Co Ltd	2 572 600	9.5	9.5
Shenzhen Transsion Holdings Co Ltd	2 604 735	81.0	81.0
Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	160 600	0.2	0.2
Shenzhou International Group Holdings Ltd	860 284	20.9	20.9
Sherwin-Williams Co, The	332 461	147.9	147.9
Shijiazhuang Yiling Pharmaceutical Co Ltd	17 700	0.1	0.1
Shimadzu Corp	193 748	10.3	10.3
Shimano Inc	84 141	28.3	28.3
Shimao Group Holdings Ltd	220 369	0.2	0.2
Shimao Services Holdings Ltd	4 929 000	4.3	4.3
Shimizu Corp	41 067	0.3	0.3
Shin Kong Financial Holding Co Ltd	26 298 619	13.3	13.3
Shin Poong Pharmaceutical Co Ltd	66 029	2.2	2.2
Shin-Etsu Chemical Co Ltd	177 755	38.8	38.8
Shinhan Financial Group Co Ltd	1 189 437	46.5	46.5
Shinsegae Inc	449	0.1	0.1
Shionogi & Co Ltd	31 191	2.8	2.8
Shiseido Co Ltd	64 701	4.6	4.6

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
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(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Shizuoka Bank Ltd, The		213 456	1.9				1.9
Shopify Inc		190 202	331.3			331.3	
	class A	3 094	5.4			5.4	336.7
Shoptite Holdings Ltd		389 662	6.4				6.4
Shougang Fushan Resources Group Ltd		110 000	-				-
Shree Cement Ltd		1 871	0.9				0.9
Shriram Transport Finance Co Ltd		645 126	13.3				13.3
Shui On Land Ltd		654 000	0.1				0.1
Siam Cement PCL, The		1 324 603	19.3				19.3
Siam Commercial Bank PCL, The		1 264 686	6.1				6.1
Siam Makro PCL		28 200	-				-
Sibanye Stillwater Ltd		3 720 454	14.5				14.5
Sichuan Chuantou Energy Co Ltd		98 900	0.2				0.2
Sichuan Hebang Biotechnology Co Ltd		244 200	0.2				0.2
Sichuan Kelun Pharmaceutical Co Ltd		15 100	0.1				0.1
Sichuan New Energy Power Co Ltd		13 600	0.1				0.1
Sichuan Road & Bridge Co Ltd		288 200	0.7				0.7
Sichuan Swellfun Co Ltd		34 100	0.8				0.8
Sichuan Yahua Industrial Group Co Ltd		12 300	0.1				0.1
Siemens AG		107 000	23.5				23.5
Siemens Healthineers AG		124 985	11.8				11.8
Siemens Ltd		30 257	1.2				1.2
Sieyuan Electric Co Ltd		16 500	0.2				0.2
Signature Bank		64 800	26.5				26.5
Sika AG		31 598	16.7				16.7
Silergy Corp		201 838	46.3				46.3
Silicon Laboratories Inc		68 678	17.9				17.9
Silicon Motion Technology Corp		2 700	0.3				0.3
Sime Darby Bhd		4 788 386	3.4				3.4
Sime Darby Plantation Bhd		2 163 949	2.5				2.5
Singapore Exchange Ltd		4 602 328	40.1				40.1
Singapore Technologies Engineering Ltd		779 272	2.7				2.7
Singapore Telecommunications Ltd		1 534 126	3.3				3.3
Sino Biopharmaceutical Ltd		60 637 762	53.6				53.6
Sino Land Co Ltd		4 856 449	7.6				7.6

Sino Wealth Electronic Ltd		86 567	1.2		1.2
Sino-American Silicon Products Inc		27 000	0.3		0.3
Sinolink Securities Co Ltd		31 800	0.1		0.1
Sinoma International Engineering Co		27 700	0.1		0.1
Sinoma Science & Technology Co Ltd		53 600	0.4		0.4
Sino-Ocean Group Holding Ltd		1 100 637	0.3		0.3
SinoPac Financial Holdings Co Ltd		22 176 726	16.4		16.4
Sinopec Engineering Group Co Ltd		1 502 000	0.9		0.9
Sinopec Oilfield Service Corp		646 000	0.1		0.1
Sinopec Shanghai Petrochemical Co Ltd		64 200	0.1	0.1	
	class H	4 126 936	1.2	1.2	1.3
Sinopharm Group Co Ltd		891 864	2.5		2.5
Sinoseal Holding Co Ltd		354 591	3.1		3.1
Sinotrans Ltd		791 700	0.7	0.7	
	class H	2 019 000	0.8	0.8	1.5
Sinotruk (Hong Kong) Limited		183 109	0.4		0.4
Sirios Resources Inc		8 145 754	0.6		0.6
Sirius XM Holdings Inc		8 900	0.1		0.1
Sirius XM Radio Inc				195.4	195.4
SITC International Holdings Co Ltd		12 094 887	55.3		55.3
SK Biopharmaceuticals Co Ltd		36 052	3.7		3.7
SK Bioscience Co Ltd		17 929	4.3		4.3
SK Chemicals Co Ltd		7 038	1.1		1.1
SK Hynix Inc		881 297	122.7		122.7
SK IE Technology Co Ltd		38 052	6.8		6.8
SK Inc		98 837	26.4		26.4
SK Innovation Co Ltd		151 348	38.4		38.4
SK Networks Co Ltd		60 050	0.3		0.3
SK Square Co Ltd		68 714	4.8		4.8
SK Telecom Co Ltd		69 824	4.3		4.3
Skanska AB		2 587	0.1		0.1
SKC Co Ltd		45 579	8.5		8.5
SKF AB		277 100	8.3		8.3
Skshu Paint Co Ltd		3 980	0.1		0.1
Skyworks Solutions Inc		645	0.1		0.1
SM Investments Corp		187 017	4.4		4.4
SM Prime Holdings Inc		7 353 520	6.2		6.2
Smartfit Escola de Ginastica e Danca SA		2 335 570	8.5		8.5
SMC Corp		10 122	8.6		8.6
Snam SpA		1 148 800	8.7		8.7

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as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Snap Inc	32 900	2.0				2.0
	Snap-on Inc	18 471	5.0				5.0
	SNC-Lavalin Group Inc	34 935 200	1 079.8				1 079.8
	SNC-Lavalin Innisfree McGill Finance Inc				105.3		105.3
	Snowflake Inc	16 800	7.2				7.2
	Sobeys Inc				31.8		31.8
	Sociedad Quimica y Minera de Chile SA	59 210	3.8				3.8
	Societatea Energetica Electrica SA	979 228	2.9				2.9
	Societatea Nationala de Gaze Naturale ROMGAZ SA	360 977	4.1				4.1
	Société Générale SA	486 302	21.1				21.1
	Sofina SA	113 988	70.7				70.7
	SoftBank Corp	73 500	1.2				1.2
	SoftBank Group Corp	823 109	49.1				49.1
	Softcat PLC	445 194	13.7				13.7
	Sohgo Security Services Co Ltd	1 234	0.1				0.1
	S-Oil Corp	90 278	8.2				8.2
	Solara Active Pharma Sciences Ltd	534 449	9.3				9.3
	SolarEdge Technologies Inc	1 958	0.7				0.7
	Solvay SA	47 300	6.9				6.9
	Sompo Holdings Inc	132 625	7.1				7.1
	Songcheng Performance Development Co Ltd	27 540	0.1				0.1
	Sonic Healthcare Ltd	144 618	6.2				6.2
	Sonova Holding AG	7 825	3.9				3.9
	Sony Group Corp	1 615 080	256.4				256.4
	SooChow Securities Co Ltd	53 053	0.1				0.1
	South32 Ltd	99 938	0.4				0.4
	Southern Company, The	15 200	1.3				1.3
	Southern Copper Corp	5 700	0.4				0.4
	Southwest Airlines Co			5.7			5.7
	Southwest Securities Co Ltd	69 900	0.1				0.1
	Sovcomflot PJSC	34 390	-				-
	Spar Group Limited, The	292 784	3.9				3.9
	SpareBank 1 SR-Bank ASA	668 400	12.8				12.8
	Sparebanken Vest	201 975	2.9				2.9
	Spark New Zealand Ltd	52 968	0.2				0.2

Sphera Franchise Group SA	515 335	2.2	2.2
Sphinx Resources Ltd	7 234 042	0.1	0.1
Spirax-Sarco Engineering PLC	104 826	28.8	28.8
Square Enix Holdings Co Ltd	18 157	1.2	1.2
SRF Ltd	49 878	2.1	2.1
Sri Trang Agro-Industry PCL	126 800	0.1	0.1
Sri Trang Gloves Thailand PCL	1 366 147	1.6	1.6
Srisawad Corp PCL	813 156	1.9	1.9
SS&C Technologies Holdings Inc	146 704	15.2	15.2
SSE PLC	8 250 681	232.8	232.8
SSL Finance Inc			36.9
St James's Place PLC	3 768	0.1	0.1
Standard Bank Group Ltd	3 058 969	33.9	33.9
Standard Chartered PLC	2 903 119	22.3	22.3
Stanley Black & Decker Inc	590 000	140.6	140.6
Stanley Electric Co Ltd	4 086	0.1	0.1
Stantec Inc	1 105 811	78.6	78.6
Star Health & Allied Insurance Co Ltd	122 000	1.6	1.6
Star Petroleum Refining PCL	2 707 532	1.0	1.0
Starbucks Corp	229 638	33.9	33.9
StarPower Semiconductor Ltd	1 122 718	84.8	84.8
State Bank of India	2 631 347	20.6	20.6
Steel Authority of India Ltd	183 397	0.3	0.3
Steel Dynamics Inc	170 488	13.4	13.4
Stella-Jones Inc	7 587 180	303.6	303.6
Stellantis NV	2 021 636	48.5	48.5
Stelmine Canada Ltd	1 785 714	0.5	0.5
Stingray Group Inc	8 519 200	59.5	59.5
STMicroelectronics NV	113 104	7.0	7.0
Stockland	1 831 415	7.1	7.1
Stora Enso Oyj	73 277	1.7	1.7
Straumann Holding AG	3 092	8.3	8.3
Stryker Corp	121 467	41.0	41.0
Subaru Corp	416 177	9.4	9.4
Sul America SA	17 719	0.1	0.1
SUMCO Corp	39 808	1.0	1.0
Sumitomo Chemical Co Ltd	658 237	3.9	3.9
Sumitomo Corp	499 116	9.3	9.3
Sumitomo Dainippon Pharma Co Ltd	73 870	1.1	1.1
Sumitomo Electric Industries Ltd	513 842	8.5	8.5

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
	Sumitomo Heavy Industries Ltd	126 700	3.9				3.9
	Sumitomo Metal Mining Co Ltd	76 990	3.7				3.7
	Sumitomo Mitsui Financial Group Inc	318 029	13.8				13.8
	Sumitomo Mitsui Trust Holdings Inc	353 662	14.9				14.9
	Sun Art Retail Group Ltd	987 414	0.5				0.5
	Sun Hung Kai Properties Ltd	222 457	3.4				3.4
	Sun Life Financial Inc	1 156 325	81.4				81.4
	Sun Pharmaceutical Industries Ltd	447 345	6.4				6.4
	Sun TV Network Ltd	4 989	-				-
	Sunac China Holdings Ltd	543 162	1.0				1.0
	Sunac Services Holdings Ltd	230 193	0.3				0.3
	Suncor Energy Inc	15 746 300	498.4				498.4
	Sundaram Finance Ltd	2 662	0.1				0.1
	Sungrow Power Supply Co Ltd	2 094 313	60.5				60.5
	Suning.com Co Ltd	97 900	0.1				0.1
	Sunny Optical Technology Group Co Ltd	3 912 114	156.3				156.3
	Sunrun Scorpio Portfolio 2017-A LLC	324 154	14.0				14.0
	Suntory Beverage & Food Ltd	10 461 351	477.4				477.4
	Sunwoda Electronic Co Ltd	18 400	0.2				0.2
	Supalai PCL	296 100	0.3				0.3
	Super Group Ltd	241 214	0.6				0.6
	Superior Plus LP				65.5		65.5
	Superior Plus LP / Superior General Partner Inc				26.0		26.0
	Supreme Electronics Co Ltd	345 372	0.8				0.8
	Surgutneftegas PJSC	16 996 124	11.4			11.4	
	preferred	16 488 434	10.7			10.7	22.1
	Surya Citra Media Tbk PT	186 684 115	5.4				5.4
	SUVEN PHARMACEUTICALS LTD	305 560	2.6				2.6
	Suzano SA	194 105	2.6				2.6
	Suzhou Dongshan Precision Manufacturing Co Ltd	18 000	0.1				0.1
	Suzhou Maxwell Technologies Co Ltd	201 120	25.6				25.6
	Suzhou TA&A Ultra Clean Technology Co Ltd	6 200	0.1				0.1
	Suzuki Motor Corp	202 900	9.9				9.9
	SVB Financial Group	19 985	17.1				17.1
	Svenska Handelsbanken AB	1 290 734	17.6				17.6

Swatch Group AG, The	21 077	1.6	1.6
Swire Pacific Ltd	190 573	1.4	1.4
Swiss Prime Site AG	2 529	0.3	0.3
Swisscom AG	12 418	8.9	8.9
Syarikat Takaful Malaysia Keluarga Bhd	2 623 300	2.9	2.9
Sydney Airport	58 459 522	466.0	466.0
Symrise AG	74 241	13.9	13.9
Synchrony Financial	2 605 978	152.7	152.7
Synnex Technology International Corp	2 973 108	9.0	9.0
Synopsys Inc	43 402	20.2	20.2
Sysco Corp	23 600	2.3	2.3
Systemex Corp	100 907	17.2	17.2
T Rowe Price Group Inc	446 421	110.9	110.9
T&D Holdings Inc	550 315	8.9	8.9
TA Chen Stainless Pipe	165 900	0.4	0.4
Taichung Commercial Bank Co Ltd	212 000	0.1	0.1
Taisei Corp	610 209	23.4	23.4
Taishin Financial Holdings Co Ltd	22 681 393	19.6	19.6
Taisho Pharmaceutical Holdings Co Ltd	16 016	0.9	0.9
Taiwan Business Bank	649 000	0.3	0.3
Taiwan Cement Corp	2 482 432	5.4	5.4
Taiwan Cooperative Financial Holding Co Ltd	19 238 722	22.4	22.4
Taiwan Fertilizer Co Ltd	191 000	0.6	0.6
Taiwan Glass Industry Corp	54 000	0.1	0.1
Taiwan High Speed Rail Corp	3 857 506	5.2	5.2
Taiwan Hon Chuan Enterprise Co Ltd	813 000	2.7	2.7
Taiwan Mobile Co Ltd	3 514 992	16.0	16.0
Taiwan Paiho Ltd	1 195 000	4.5	4.5
Taiwan Secom Co Ltd	22 332	0.1	0.1
Taiwan Semiconductor Manufacturing Co Ltd	60 153 799	1 780.7	1 780.7
Takeda Pharmaceutical Co Ltd	521 934	18.0	18.0
Take-Two Interactive Software Inc	950 103	213.3	213.3
TAL Education Group	72 953	0.4	0.4
Tallink Grupp AS	1 865 111	1.6	1.6
Tallinna Sadam AS	873 583	2.3	2.3
TangShan Port Group Co Ltd	91 700	-	-
Tangshan Sanyou Chemical Industries Co Ltd	31 000	0.1	0.1
Target Corp	848 614	248.1	248.1
Tarkett SA	250 103	7.0	7.0
Tata Chemicals Ltd	13 059	0.2	0.2

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Tata Communications Ltd		6 498	0.2				0.2
Tata Consultancy Services Ltd		857 018	54.4				54.4
Tata Consumer Products Ltd		203 966	2.6				2.6
Tata Motors Ltd		941 598	7.7				7.7
Tata Power Co Ltd, The		111 829	0.4				0.4
Tata Steel Ltd		983 112	18.6				18.6
Tatneft PJSC		2 636 974	22.2			22.2	
	preferred	8 841	0.1			0.1	22.3
Tatung Co Ltd		155 000	0.2				0.2
Tauron Polska Energia SA		5 038 882	4.2				4.2
TAV Havalimanlari Holding AS		2 365 443	7.4				7.4
Taylor Wimpey PLC		5 972 121	17.9				17.9
TBEA Co Ltd		206 200	0.9				0.9
TCL Technology Group Corp		447 500	0.5				0.5
TCS Group Holding PLC		231 744	23.8				23.8
TDCX Inc		123 683	3.0				3.0
TDK Corp		221 408	10.9				10.9
Tech Mahindra Ltd		956 911	29.1				29.1
TechnipFMC PLC		15 441 346	115.5				115.5
Techtronic Industries Co Ltd		2 151 467	54.1				54.1
Teco Electric and Machinery Co Ltd		256 196	0.4				0.4
Teladoc Health Inc		103 191	12.0				12.0
Tele2 AB		2 689 653	48.4				48.4
Telecom Egypt Co		90 930	0.1				0.1
Telecom Italia SpA		13 154 998	8.2				8.2
Teledyne Technologies Inc		2 675	1.5				1.5
Telefonaktiebolaget LM Ericsson		5 301 424	73.8				73.8
Telefonica Brasil SA		46 888	0.5				0.5
Telefonica Deutschland Holding AG		37 046	0.1				0.1
Telefonica SA		4 516 757	25.0				25.0
Telekom Malaysia Bhd		1 775 045	3.0				3.0
Telenor ASA		23 781 718	472.1				472.1
Teleperformance		28 439	16.0				16.0
Telesites SAB de CV		233 000	0.3				0.3
Telia Co AB		1 460 370	7.2				7.2

Telkom Indonesia Persero Tbk PT	93 109 347	33.3		33.3
Telkom SA SOC Ltd	978 133	4.2		4.2
Telstra Corp Ltd	38 863	0.1		0.1
TELUS Corporation	2 507 251	74.7	344.3	419.0
Temenos AG	11 438	2.0		2.0
Tempur Sealy International Inc	204 544	12.2		12.2
Tenaga Nasional Bhd	3 226 537	9.1		9.1
Tencent Holdings Ltd	7 450 730	551.4		551.4
Tencent Music Entertainment Group	728 011	6.3		6.3
Teradyne Inc	272 952	56.4		56.4
Terna - Rete Elettrica Nazionale	860 000	8.8		8.8
Terna Energy SA	5 234	0.1		0.1
Terumo Corp	111 780	6.0		6.0
Tesco PLC	5 318 727	26.4		26.4
Tesla Inc	315 482	421.1		421.1
Teva Pharmaceutical Industries Ltd	715 811	7.2		7.2
Texas Instruments Inc	764 621	182.0		182.0
Thai Beverage PCL	2 183 923	1.4		1.4
Thai Oil PCL	1 863 301	3.5		3.5
Thai Union Group PCL	5 239 914	3.9		3.9
Thales SA	1 430 196	153.7		153.7
Thanachart Capital PCL	693 615	1.0		1.0
The Goldman Sachs Group Inc	90 355	43.7	38.0	81.7
Theratechnologies Inc	340 796	1.3		1.3
Thermax Ltd	131 867	4.0		4.0
Thermo Fisher Scientific Inc	450 162	379.4		379.4
Thermon Group Holdings Inc	437 134	9.3		9.3
Thomson Reuters Corp	55 100	8.3		8.3
Thule Group AB	98 000	7.5		7.5
Thunder Software Technology Co Ltd	4 500	0.1		0.1
Thungela Resources Ltd	683 928	4.5		4.5
Tian Di Science & Technology Co Ltd	129 200	0.1		0.1
Tianfeng Securities Co Ltd	91 200	0.1		0.1
Tianjin 712 Communication & Broadcasting Co Ltd	47 700	0.4		0.4
Tianjin Zhonghuan Semiconductor Co Ltd	139 200	1.2		1.2
Tianma Microelectronics Co Ltd	25 800	0.1		0.1
Tianshan Aluminum Group Co Ltd	49 700	0.1		0.1
Tianshui Huatian Technology Co Ltd	34 200	0.1		0.1
Tibet Summit Resources Co Ltd	9 800	0.1		0.1
Tiger Brands Ltd	84 379	1.2		1.2

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
TIM SA		16 839	0.1				0.1
Tingyi Cayman Islands Holding Corp		886 636	2.3				2.3
TIS Inc		125 555	4.7				4.7
Tisco Financial Group PCL		181 700	0.7				0.7
Titan Cement International SA		241 221	4.6				4.6
Titan Co Ltd		474 068	20.3				20.3
Titan Wind Energy Suzhou Co Ltd		19 200	0.1				0.1
TJX Cos Inc, The		1 120 733	107.5				107.5
TMBThanachart Bank PCL		9 417 983	0.5				0.5
T-Mobile US Inc		102 862	15.1				15.1
T-Mobile USA Inc					78.2		78.2
TOA Paint Thailand PCL		6 161 400	7.5				7.5
Tobu Railway Co Ltd		303 700	8.7				8.7
Tofas Turk Otomobil Fabrikasi AS		998 860	7.2				7.2
Tofflon Science & Technology Group Co Ltd		47 353	0.5				0.5
Toho Co Ltd		4 200	0.2				0.2
Tokio Marine Holdings Inc		300 000	21.0				21.0
Tokyo Electron Ltd		95 858	69.7				69.7
Tokyo Gas Co Ltd		667 124	15.1				15.1
Tokyu Corp		697 600	11.7				11.7
Toly Bread Co Ltd		10 040	0.1				0.1
TomaGold Corp		2 948 612	0.2				0.2
Tong Hsing Electronic Industries Ltd		450 000	6.1				6.1
Tongcheng Travel Holdings Ltd		172 181	0.4				0.4
TongFu Microelectronics Co Ltd		14 000	0.1				0.1
Tonghua Dongbao Pharmaceutical Co Ltd		219 200	0.5				0.5
Tongkun Group Co Ltd		181 300	0.8				0.8
Tongling Nonferrous Metals Group Co Ltd		1 019 200	0.7				0.7
Tongwei Co Ltd		119 530	1.1				1.1
Top Glove Corp Bhd		308 088	0.2				0.2
Topchoice Medical Corp		5 500	0.2				0.2
TOPPAN INC		320 656	7.6				7.6
Topsec Technologies Group Inc		12 500	-				-
Topsports International Holdings Ltd		378 968	0.5				0.5
Toray Industries Inc		1 631 106	12.2				12.2

Toronto-Dominion Bank, The	2 599 730	252.1	92.9	345.0
Torrent Pharmaceuticals Ltd	9 967	0.6		0.6
Torrent Power Ltd	30 205	0.3		0.3
Tosoh Corp	47 005	0.9		0.9
Total Access Communication PCL	287 327	0.5		0.5
Total SA	9 619 528	616.7		616.7
TOTO Ltd	207 900	12.1		12.1
Totvs SA	5 696 061	37.0		37.0
Tourmaline Oil Corp	80 565	3.3		3.3
Tower Bersama Infrastructure Tbk PT	6 949 932	1.8		1.8
Toyo Suisan Kaisha Ltd	126 864	6.8		6.8
Toyota Industries Corp	85 968	8.7		8.7
Toyota Motor Corp	15 437 140	356.5		356.5
Toyota Tsusho Corp	50 758	3.0		3.0
TPG RE Finance Trust Inc	7 236 361	112.6		112.6
TPK Holding Co Ltd	188 043	0.4		0.4
Tractor Supply Co	652 483	196.7		196.7
Trade Desk Inc, The	77 408	9.0		9.0
Tradeweb Markets Inc	4 400	0.6		0.6
Transaction Capital Ltd	928 480	3.3		3.3
Transat AT Inc	2 200 000	8.9		8.9
TransCanada Corporation	956 500	56.3		56.3
TransCanada PipeLines Ltd			212.5	212.5
Transcanada Trust			97.8	97.8
Transcend Information Inc	60 000	0.2		0.2
Transcontinental Inc	3 576 920	72.6	29.9	102.5
TransDigm Group Inc	3 996	3.2		3.2
Transfar Zhilian Co Ltd	60 300	0.1		0.1
Transmissora Alianca de Energia Eletrica SA	9 890	0.1		0.1
Transneft PJSC	876	2.3		2.3
TransUnion	819 508	122.7		122.7
Transurban Finance Co Pty Ltd			101.2	101.2
Transurban Group	126 943	1.6		1.6
Travelers Cos Inc, The	15 797	3.1		3.1
TravelSky Technology Ltd	199 362	0.4		0.4
Trelleborg AB	376 945	12.5		12.5
Trend Micro Inc	3 997	0.3		0.3
Trent Ltd	96 955	1.8		1.8
Trevi - Finanziaria Industriale SpA	29	-		-
Trimble Inc	56 022	6.2		6.2

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
TriNet Group Inc		87 500	10.5				10.5
Trip.com Group Ltd		101 965	3.2				3.2
Tripod Technology Corp		41 000	0.2				0.2
Trivium Packaging Finance BV					51.5		51.5
Troilus Gold Corp		10 635 528	7.9				7.9
True Corp PCL		11 246 267	2.0				2.0
Truist Financial Corp		64 895	4.8				4.8
Truworths International Ltd		114 110	0.5				0.5
Tryg AS		5 727	0.2				0.2
Tsingtao Brewery Co Ltd		35 411	0.7			0.7	
	class H	1 360 496	16.1			16.1	16.8
Tsuruha Holdings Inc		160 723	19.5				19.5
Tung Ho Steel Enterprise Corp		82 300	0.3				0.3
Turk Hava Yollari AO		502 288	1.0				1.0
Turk Telekomunikasyon AS		107 498	0.1				0.1
Turkcell Iletisim Hizmetleri AS		1 239 644	2.2				2.2
Turkiye Garanti Bankasi AS		2 488 645	2.7				2.7
Turkiye Halk Bankasi AS		569 404	0.2				0.2
Turkiye Is Bankasi AS		1 404 417	1.0				1.0
Turkiye Petrol Rafinerileri AS		338 042	5.0				5.0
Turkiye Sise ve Cam Fabrikalari AS		478 977	0.6				0.6
Turkiye Vakiflar Bankasi TAO		431 733	0.2				0.2
Tuya Inc		65 599	0.5				0.5
Twilio Inc		2 300	0.8				0.8
Twitter Inc		225 800	12.3				12.3
Tyler Technologies Inc		19 045	12.9				12.9
Tyson Foods Inc		403 750	44.5				44.5
Ube Industries Ltd		173 800	3.8				3.8
Uber Technologies Inc		240 400	12.7				12.7
Ucb SA		41 518	6.0				6.0
Ulta Beauty Inc		53 084	27.6				27.6
Ultrajaya Milk Industry & Trading Co Tbk PT		34 547 000	4.8				4.8
Ultrapar Participacoes SA		111 498	0.4				0.4
UltraTech Cement Ltd		25 926	3.3				3.3
Umicore SA		304 586	15.6				15.6

U-Ming Marine Transport Corp	1 520 000	4.2		4.2
Unicharm Corp	260 095	14.3		14.3
UniCredit SpA	1 211 915	23.6		23.6
Unigroup Guoxin Microelectronics Co Ltd	21 100	0.9		0.9
Unilever Indonesia Tbk PT	3 067 953	1.1		1.1
Unilever PLC	11 115 049	750.3		750.3
Unimicron Technology Corp	3 319 671	35.0		35.0
Union Pacific Corp	384 013	122.2		122.2
Uni-President China Holdings Ltd	3 542 683	4.3		4.3
Uni-President Enterprises Corp	10 429 474	32.7		32.7
Uni-Select Inc	4 209 700	108.4		108.4
Unisplendour Corp Ltd	136 130	0.6		0.6
United Breweries Ltd	494 449	13.3		13.3
United Co RUSAL International PJSC	6 565 900	8.2		8.2
United Internet AG	41 419	2.1		2.1
United Microelectronics Corp	29 745 693	88.3		88.3
United Overseas Bank Ltd	892 270	22.5		22.5
United Parcel Service Inc	300	0.1		0.1
United Rentals Inc	6 403	2.7		2.7
United Rentals North America Inc			129.2	129.2
United Spirits Ltd	62 362	1.0		1.0
United Therapeutics Corp	56 000	15.3		15.3
United Tractors Tbk PT	1 542 458	3.0		3.0
UnitedHealth Group Inc	715 044	453.5		453.5
Unity Software Inc	81 878	14.8		14.8
Universal Health Services Inc	44 299	7.3		7.3
Universal Microwave Technology Inc	150 000	1.5		1.5
Universal Music Group NV	1 025 468	36.5		36.5
Universal Robina Corp	2 424 383	7.7		7.7
Universal Scientific Industrial Shanghai Co Ltd	15 500	-		-
UPL Ltd	212 087	2.7		2.7
Upstart Holdings Inc	3 200	0.6		0.6
Urbanimmersive Inc	2 056 650	1.6		1.6
US Bancorp	1 054 466	74.8		74.8
USS Co Ltd	2 249	-		-
Vale SA	2 450 146	43.3	-	43.3
Valiant Co Ltd	11 400	0.1		0.1
Vanguard Consumer Staples ETF	371 000	93.7		93.7
Vanguard International Semiconductor Corp	131 900	1.0		1.0
Vanstar Mining Resources Inc	2 231 000	1.0		1.0

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
VAT Group AG		7 606	4.8				4.8
Vedanta Limited		519 724	3.0				3.0
Veeva Systems Inc		49 033	15.8				15.8
Ventas Inc		59 400	3.8				3.8
Venture Corp Ltd		299 567	5.1				5.1
Venus MedTech Hangzhou Inc		39 000	0.2				0.2
Verbund AG		144 912	20.6				20.6
VeriSign Inc		55 892	17.9				17.9
Verisk Analytics Inc		447 172	129.2				129.2
Verizon Communications Inc		437 100	28.7		231.3		260.0
Vertex Pharmaceuticals Inc		1 262 273	350.1				350.1
Vestas Wind Systems AS		183 530	7.1				7.1
VF Corp		24 800	2.3				2.3
Via S/A		90 900	0.1				0.1
ViacomCBS Inc		42 100	1.6				1.6
Viatis Inc		709 290	12.1				12.1
Vibra Energia SA		719 524	3.5				3.5
Vicinity Centres		1 157 268	1.8				1.8
Victory Capital Holdings Inc		234 752	10.8				10.8
Videotron Ltd					316.1		316.1
Vienna Insurance Group AG Wiener Versicherung Gruppe		175 124	6.3				6.3
Vietnam Dairy Products JSC		741 100	3.5				3.5
Vietnam Technological & Commercial Joint Stock Bank		4 120 000	11.4				11.4
Vinci SA		60 676	8.1				8.1
VINCI SHOPPING CENTERS FUNDO DE INVESTIMENTO IMOBILIARIO -		2 588 100	60.7				60.7
Vinda International Holdings Ltd		747 320	2.3				2.3
Vior Inc		1 761 874	0.4				0.4
Vipshop Holdings Ltd		128 185	1.4				1.4
Virtu Financial Inc		564 971	20.6				20.6
Visa Inc		1 615 514	442.2				442.2
Vitasoy International Holdings Ltd		1 754 000	4.5				4.5
Vivara Participacoes SA		601 051	3.5				3.5
Vivendi SE		60 683	1.0				1.0
VK Co Ltd		259 548	3.8				3.8
VMware Inc		340 663	49.9				49.9

Vnet Group Inc		17 184	0.2		0.2
Vodacom Group Ltd		290 870	3.1		3.1
Vodafone Group PLC		24 510 231	47.1	70.6	117.7
Vodafone Qatar QSC		292 090	0.2		0.2
voestalpine AG		4 559	0.2		0.2
Volkswagen AG		4 061	1.5	1.5	
	preferred	424 506	108.2	108.2	109.7
Voltas Ltd		41 919	0.9		0.9
Voltronic Power Technology Corp		126 141	8.9		8.9
Volvo AB	class A	37 108	1.1	1.1	
	class B	369 924	10.8	10.8	11.9
Vonovia SE		1 394 182	97.1		97.1
VTB Bank PJSC		12 862 384 462	10.5		10.5
VTEX		189 099	2.6		2.6
Vulcan Materials Co		4 000	1.0		1.0
W R Berkley Corp		60 776	6.3		6.3
Walgreens Boots Alliance Inc		745 450	49.1		49.1
Wallbridge Mining Co Ltd		19 276 475	7.7		7.7
Wal-Mart de Mexico SAB de CV		2 698 303	12.7		12.7
Walmart Inc		1 590 480	290.7		290.7
Walsin Lihwa Corp		76 270	0.1		0.1
Walsin Technology Corp		16 000	0.1		0.1
Walt Disney Co, The		438 712	85.8		85.8
Walvax Biotechnology Co Ltd		20 700	0.2		0.2
Wan Hai Lines Ltd		202 695	1.8		1.8
Wanhua Chemical Group Co Ltd		1 984 824	39.7	39.7	
	class A	4 187 221	83.8	83.8	123.5
Want Want China Holdings Ltd		2 014 080	2.3		2.3
Warsaw Stock Exchange		215 647	2.8		2.8
Washington H Soul Pattinson & Co Ltd		267 389	7.3		7.3
Waste Connections Inc		8 400	1.4		1.4
Waste Management Inc		2 005 882	422.9		422.9
Waters Corp		7 264	3.4		3.4
Webster Financial Corp		214 200	15.1		15.1
WEC Energy Group Inc		59 468	7.3		7.3
WEG SA		2 522 730	18.9		18.9
Weibo Corp		28 527	1.1		1.1
Weichai Power Co Ltd		200 500	0.7	0.7	
	class H	4 487 802	11.1	11.1	11.8

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Weifu High-Technology Group Co Ltd		11 600	-			-	
	class B	99 675	0.2			0.2	0.2
Weihai Guangwei Composites Co Ltd		5 500	0.1				0.1
Weimob Inc		644 927	0.8				0.8
Welcia Holdings Co Ltd		113 576	4.5				4.5
Wells Fargo & Company		2 398 354	145.4		169.1		314.5
Wens Foodstuffs Group Co Ltd		67 432	0.3				0.3
Wesfarmers Ltd		1 051 949	57.3				57.3
West Japan Railway Co		463 400	24.4				24.4
West Pharmaceutical Services Inc		98 578	58.4				58.4
Western Digital Corp		374 147	30.8				30.8
Western Securities Co Ltd		47 000	0.1				0.1
Western Superconducting Technologies Co Ltd		4 712	0.1				0.1
Western Union Co, The		135 649	3.1				3.1
Westone Information Industry Inc		16 600	0.2				0.2
Westpac Banking Corp		219 044	4.3		296.2		300.5
Westports Holdings Bhd		1 273 557	1.6				1.6
Weyerhaeuser Co		67 500	3.5				3.5
WH Group Ltd		16 486 085	13.1				13.1
Wharf Holdings Ltd, The		450 512	1.7				1.7
Wharf Real Estate Investment Co Ltd		10 000	0.1				0.1
Whirlpool Corp		24 762	7.3				7.3
Will Semiconductor Co Ltd Shanghai		830 322	51.1				51.1
William Demant Holding AS		122 686	7.9				7.9
Williams Cos Inc, The		279 800	9.2				9.2
Willis Towers Watson PLC		767	0.2				0.2
Wilmar International Ltd		2 941 801	11.4				11.4
Win Semiconductors Corp		515 959	8.8				8.8
Winbond Electronics Corp		6 012 806	9.3				9.3
Wingtech Technology Co Ltd		13 200	0.3				0.3
Winning Health Technology Group Co Ltd		22 450	0.1				0.1
Wipro Ltd		2 624 303	31.9				31.9
Wirtualna Polska Holding SA		77 111	3.4				3.4
Wisdom Marine Lines Co Ltd		400 000	1.5				1.5
WiseTech Global Ltd		49 213	2.6				2.6

Wistron Corp	6 321 512	8.4		8.4
Wiwynn Corp	30 423	1.5		1.5
Wolters Kluwer NV	743 696	110.7		110.7
Woolworths Group Ltd	341 882	11.9		11.9
Woolworths Holdings Ltd	4 653 270	19.1		19.1
Woori Financial Group Inc	1 145 993	15.5		15.5
Workday Inc	442 040	152.5		152.5
Worldline SA	377 189	26.6		26.6
WPG Holdings Ltd	3 569 676	8.6		8.6
WPP PLC	1 197 420	22.9		22.9
WSP Global Inc	21 191 798	3 891.4		3 891.4
WT Microelectronics Co Ltd	159 000	0.5		0.5
Wuchan Zhongda Group Co Ltd	111 200	0.1		0.1
Wuhan Guide Infrared Co Ltd	33 636	0.2		0.2
Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	97 300	0.5		0.5
Wuhu Token Science Co Ltd	25 800	0.1		0.1
Wuliangye Yibin Co Ltd	745 022	32.9		32.9
WUS Printed Circuit Kunshan Co Ltd	20 220	0.1		0.1
WuXi AppTec Co Ltd	547 496	12.8		12.8
Wuxi Biologics Cayman Inc	4 099 482	61.5		61.5
Wuxi Lead Intelligent Equipment Co Ltd	54 900	0.8		0.8
Wuxi Shangji Automation Co Ltd	2 900	0.1		0.1
WW Grainger Inc	14 103	9.2		9.2
X5 Retail Group NV	268 836	9.0		9.0
Xcel Energy Inc	10 300	0.9		0.9
XCMG Construction Machinery Co Ltd	186 100	0.2		0.2
Xebec Adsorption Inc	10 905 174	27.4		27.4
Xiamen C & D Inc	339 400	0.6		0.6
Xiamen Faratronic Co Ltd	2 400	0.1		0.1
Xiamen Intretech Inc	8 320	0.1		0.1
Xiamen ITG Group Corp Ltd	493 962	0.7		0.7
Xiamen Tungsten Co Ltd	47 200	0.2		0.2
Xiaomi Corp	15 017 042	46.0		46.0
Xilinx Inc	226 313	60.6		60.6
Xinfengming Group Co Ltd	18 700	0.1		0.1
Xinhua Winshare Publishing and Media Co Ltd	256 882	0.2		0.2
Xinjiang Goldwind Science & Technology Co Ltd	146 248	0.5	0.5	
	class H	434 662	1.1	1.1
Xinjiang Zhongtai Chemical Co Ltd	200 900	0.4		0.4
Xinyangfeng Agricultural Technology Co Ltd	16 000	0.1		0.1

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CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Xinyi Glass Holdings Ltd		18 415 266	58.2				58.2
Xinyi Solar Holdings Ltd		1 186 112	2.5				2.5
XL Axiata Tbk PT		258 200	0.1				0.1
XP Inc		1 247 557	45.3				45.3
XPeng Inc		67 133	4.3				4.3
X-Terra Resources Inc.		2 575 000	0.1				0.1
Xuji Electric Co Ltd		12 300	0.1				0.1
Xylem Inc		130 312	19.7				19.7
Yadea Group Holdings Ltd		563 168	1.4				1.4
Yageo Corp		163 062	3.6				3.6
Yakult Honsha Co Ltd		11 625	0.8				0.8
Yamaha Corp		78 282	4.9				4.9
Yamaha Motor Co Ltd		64 510	2.0				2.0
Yamana Gold Inc		316 185	1.7				1.7
Yamato Holdings Co Ltd		461 900	13.7				13.7
Yandex NV		587 379	44.7				44.7
Yang Ming Marine Transport Corp		738 548	4.1				4.1
Yangzijiang Shipbuilding Holdings Ltd		1 351 865	1.7				1.7
Yankuang Energy Group Co Ltd	class A	26 100	0.1			0.1	
	class H	936 429	2.4			2.4	2.5
Yanlord Land Group Ltd		64 772	0.1				0.1
Yantai Eddie Precision Machinery Co Ltd		8 800	0.1				0.1
Yantai Jereh Oilfield Services Group Co Ltd		1 862 000	14.8				14.8
Yapi ve Kredi Bankasi AS		931 672	0.3				0.3
Yara International ASA		223 634	14.3				14.3
Yaskawa Electric Corp		28 780	1.8				1.8
Yatas Yatak ve Yorgan Sanayi ve Ticaret AS		418 533	0.4				0.4
Yealink Network Technology Corp Ltd		49 200	0.8				0.8
Yes Bank Ltd		1 948 603	0.5				0.5
YFY Inc		156 000	0.3				0.3
Yifeng Pharmacy Chain Co Ltd		7 638	0.1				0.1
Yihai International Holding Ltd		51 430	0.3				0.3
Yihai Kerry Arawana Holdings Co Ltd		15 400	0.2				0.2
Yintai Gold Co Ltd		59 420	0.1				0.1
Yokogawa Electric Corp		124 836	2.8				2.8

Yonghe Medical Group Co Ltd	923 500	2.4		2.4
Yonghui Superstores Co Ltd	100 064	0.1		0.1
YongXing Special Materials Technology Co Ltd	4 300	0.1		0.1
Yonyou Network Technology Co Ltd	1 752 893	12.5		12.5
Yorbeau Resources Inc	10 212 357	0.4		0.4
Young Poong Corp	180	0.1		0.1
Youngor Group Co Ltd	126 900	0.2		0.2
Youngy Co Ltd	2 800	0.1		0.1
YTO Express Group Co Ltd	35 600	0.1		0.1
Yuan Longping High-tech Agriculture Co Ltd	13 800	0.1		0.1
Yuanta Financial Holding Co Ltd	20 317 146	23.5		23.5
Yuexiu Property Co Ltd	643 872	0.7		0.7
Yuhan Corp	7 718	0.5		0.5
Yulon Motor Co Ltd	282 313	0.5		0.5
Yum China Holdings Inc	971 417	61.0		61.0
Yum! Brands Inc	765 445	134.3	157.9	292.2
Yunda Holding Co Ltd	30 440	0.1		0.1
Yunnan Aluminium Co Ltd	59 000	0.1		0.1
Yunnan Baiyao Group Co Ltd	19 400	0.4		0.4
Yunnan Copper Co Ltd	50 700	0.1		0.1
Yunnan Energy New Material Co Ltd	1 459 524	72.4		72.4
Yunnan Tin Co Ltd	55 300	0.2		0.2
Z Holdings Corp	1 171 100	8.6		8.6
Zai Lab Ltd	22 127	1.8		1.8
Zalando SE	16 950	1.7		1.7
Zebra Technologies Corp	20 643	15.5		15.5
Zee Entertainment Enterprises Ltd	61 304	0.3		0.3
Zendesk Inc	217 400	28.6		28.6
Zenith Bank PLC	71 341	-		-
Zevia PBC ¹	22 022 092	196.1		196.1
Zhangzhou Pientzhuang Pharmaceutical Co Ltd	16 400	1.4		1.4
Zhefu Holding Group Co Ltd	145 800	0.2		0.2
Zhejiang Century Huatong Group Co Ltd	78 420	0.1		0.1
Zhejiang China Commodities City Group Co Ltd	57 800	0.1		0.1
Zhejiang Chint Electrics Co Ltd	3 190 070	34.1		34.1
Zhejiang Dahua Technology Co Ltd	55 200	0.3		0.3
Zhejiang Dingli Machinery Co Ltd	5 100	0.1		0.1
Zhejiang Expressway Co Ltd	1 328 507	1.5		1.5
Zhejiang Hailiang Co Ltd	94 800	0.2		0.2
Zhejiang HangKe Technology Inc Co	4 213	0.1		0.1

9 INVESTMENTS IN SHARES OF PUBLICLY TRADED COMPANIES AND IN BONDS ISSUED IN PUBLIC MARKET
as at December 31, 2021
(fair value - in millions of dollars)

CORPORATIONS	Designation	Shares		Convertible Securities	Bonds	Subtotal	Total
		Number	Amount				
Zhejiang Huahai Pharmaceutical Co Ltd		15 910	0.1				0.1
Zhejiang Huayou Cobalt Co Ltd		948 028	20.7				20.7
Zhejiang Jingsheng Mechanical & Electrical Co Ltd		68 700	0.9				0.9
Zhejiang Jiuzhou Pharmaceutical Co Ltd		8 700	0.1				0.1
Zhejiang Juhua Co Ltd		87 600	0.2				0.2
Zhejiang Longsheng Group Co Ltd		62 700	0.2				0.2
Zhejiang NHU Co Ltd		45 340	0.3				0.3
Zhejiang Runtu Co Ltd		36 000	0.1				0.1
Zhejiang Sanhua Intelligent Controls Co Ltd		60 770	0.3				0.3
Zhejiang Semir Garment Co Ltd		276 760	0.4				0.4
Zhejiang Supor Co Ltd		5 700	0.1				0.1
Zhejiang Weiming Environment Protection Co Ltd		28 500	0.2				0.2
Zhejiang Weixing New Building Materials Co Ltd		56 000	0.3				0.3
Zhejiang Wolwo Bio-Pharmaceutical Co Ltd		5 500	0.1				0.1
Zhejiang Yongtai Technology Co Ltd		9 400	0.1				0.1
Zhen Ding Technology Holding Ltd		184 962	0.8				0.8
Zheshang Securities Co Ltd		40 800	0.1				0.1
Zhihu Inc		6 700	-				-
ZhongAn Online P&C Insurance Co Ltd		85 985	0.4				0.4
Zhongji Innolight Co Ltd		3 763 411	31.7				31.7
Zhongsheng Group Holdings Ltd		8 686 637	85.6				85.6
Zhontai Securities Co Ltd		62 000	0.1				0.1
Zhou Hei Ya International Holdings Co Ltd		2 464 500	2.3				2.3
Zhuzhou CRRC Times Electric Co Ltd		314 940	2.3				2.3
Zhuzhou Hongda Electronics Corp Ltd		4 300	0.1				0.1
Zhuzhou Kibing Group Co Ltd		192 800	0.7				0.7
Zibo Qixiang Tengda Chemical Co Ltd		30 000	0.1				0.1
Ziggo BV					136.4		136.4
Zijin Mining Group Co Ltd		6 083 234	11.7			11.7	
	class A	14 440 162	27.8			27.8	
	class H	2 738 043	4.1			4.1	43.6
Zillow Group Inc				39.8			39.8
Zoetis Inc		300 139	92.5				92.5
Zomato Ltd		696 189	1.6				1.6
Zoom Video Communications Inc		181 044	42.1				42.1

Zoomlion Heavy Industry Science and Technology Co Ltd		186 500	0.3	0.3	
	class A	13 500 000	19.2	19.2	
	class H	1 096 330	0.9	0.9	20.4
ZOZO Inc		1 789 315	70.5		70.5
Zscaler Inc		2 200	0.9		0.9
ZTE Corp		40 300	0.3	0.3	
	class A	144 939	0.5	0.5	0.8
ZTO Express Cayman Inc		124 916	4.5		4.5
Zurich Insurance Group AG		56 854	31.6		31.6

Notes that are important to understand the table:

This table lists the major investments in shares of publicly traded companies and in bonds issued in public markets and underlying investments from its non-consolidated subsidiaries of Ivanhoé Cambridge Group, Otéra Capital and subsidiaries created pursuant to section 37.1 of the Act respecting the CDPQ. This table is subject to the disclosure standards applicable to the annual list of such investments.

In addition to these investments and according to the investment policies of the specialized portfolios, the managers use derivative financial instruments that generate a return on equity securities, without these securities being the property of la CDPQ.

The annual list must not provide any information deemed to be detrimental to the operations of la CDPQ, to its economic interests or competitiveness or which may reveal an intended transaction, an ongoing transaction or series of ongoing transactions or which may cause prejudice to a company. Consequently, there may occasionally exist differences between the investments in the annual list and those recorded in the books of la CDPQ at December 31.

¹ Investment made or held by la CDPQ or one of its subsidiaries pursuant to the last paragraph of section 37.1 of the Act respecting the CDPQ.

10 INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

Value of investments:
 A = \$0 to \$5 million C = \$10 to \$30 million E = \$50 to \$100 million G = \$150 to \$300 million I = \$500 to \$1 billion K = \$1.5 billion and over
 B = \$5 to \$10 million D = \$30 to \$50 million F = \$100 to \$150 million H = \$300 to \$500 million J = \$1 billion to \$1.5 billion

Notes that are important to understand the table:

This table lists the major investments in shares, bonds and corporate receivables issued in private markets and underlying investments from its non-consolidated subsidiaries of Ivanhoé Cambridge Group, Otéra Capital and subsidiaries created pursuant to section 37.1 of the Act respecting the CDPQ. This table is subject to the disclosure standards applicable to the annual list of such investments.

The annual list must not provide any information deemed to be detrimental to the operations of CDPQ, to its economic interests or competitiveness or which may reveal an intended transaction, an ongoing transaction or series of ongoing transactions or which may cause prejudice to a company. Consequently, there may occasionally exist differences between the investments in the annual list and those recorded in the books of CDPQ at December 31.

Pursuant to agreement, the specific value of investments in any private company (according to the definition provided in the Québec Securities Act) does not appear in this list unless the company has agreed to such disclosure.

CORPORATIONS

	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
1011778 BC ULC			X	A
10313157 Canada Inc			X	A
1126833 BC Ltd (eSentire Inc)		X		G
11272420 Canada Inc	X			A
12195364 Canada Inc	X			A
12198436 Canada Inc			X	A
3AB Optique Développement SAS	X			E
7761210 Canada Inc	X			F
7936567 Canada Inc	X		X	A
9121196 Canada Inc		X		C
9215-7064 Québec Inc	X		X	E
9327-2615 Québec Inc	X		X	D
9399-2147 Québec Inc		X		A
9406-7303 Québec Inc		X		C
9672869 Canada Inc	X		X	A
ABPCI Direct Lending Fund CLO VII LP			X	D
ABW Solar General Partnership			X	C
ACON Sequitur Investors Holdings II LLC	X		X	F
ACON Sequitur Investors Holdings LLC	X		X	E
Acrisure LLC			X	F
Actief International BV			X	F

AddÉnergie Technologies Inc ¹	X	X	E
Advantech Capital II LP	X		E
Advantech Capital II Zhihu Partnership LP	X		D
Aermont Capital Real Estate Fund IV SCSp	X		F
Aéroport de Québec Inc		X	D
AES US Investments Inc	X		I
Affinity Asia Pacific Fund IV LP	X		E
Affinity Equity Partners V LP	X		F
AG Capital Solutions SMA One LP	X		G
Agropur Cooperative		X	F
Air Medical Group Holdings Inc		X	F
Airport Holding Kft	X		H
Airport Hungary Tanácsadó Korlátolt Felelősségű Társaság Kft		X	G
Alaya Care Inc	X		F
Alix Partners LLP	X		I
Allied Universal Holdco LLC	X		K
Allied Universal Manager LLC	X		A
Alt Canada Investment Partnership LP	X		C
Altan Redes SAPI de CV	X		A
Altas Partners Holdings (A) LP	X		E
Altas Partners Holdings II (C) LP	X		G
AlterInvest II Fund LP	X		B
AlterInvest Investment Fund Inc	X		A
Altex Energy Ltd	X		A
Alvest International Equity SAS ¹	X		G
Alyeska Fund LP	X		H
AMD Medicom Inc		X	A
AMP Capital Infrastructure Debt Asia (ELP No. 1) LP	X		E
AMP Capital Infrastructure Debt Fund III (ELP) LP	X		F
AMP Capital Infrastructure Debt Fund IV (ELP) LP	X		I
AMP Capital Infrastructure Debt Fund V (ELP) LP	X		G
AMP Capital Investors (IDA) PTY Limited	X		A
Ancar Administradora de Shopping Centers Ltda	X		D
Andreessen Horowitz Fund VII LP	X		C
Andreessen Horowitz LSV Fund I LP	X		G
Andreessen Horowitz LSV Fund II LP	X		F
Anges Québec Capital LP	X		C
ANZ Hospital Topco (Healthscope)	X		H
AP Drive Co-Invest LP	X		E
API Holdings Private Limited	X		G
Apollo Credit Opportunity Fund (Offshore) III LP	X		C

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
Apollo Hercules Partners LP	X			G
Apollo U.S. Real Estate Fund II LP	X			C
Apollo U.S. Real Estate Partners III (TE) LP	X			C
Apollo USREF II (HP ColInvest) LP	X			A
APP Group Canada Inc			X	D
AppDirect Inc		X		G
AppSmart Agent Services Inc			X	E
Apraava Energy Private Limited	X			I
Arbor Investments SARL			X	B
Ardian Buyout Fund VII A SLP	X			E
Ardian LBO Fund VI A SLP	X			G
Ardian LBO Fund VI CDPQ Co-Invest SLP	X			E
Ardonagh Midco 3 PLC			X	H
Ares Capital Europe III Holdings SARL			X	E
Ares Capital Europe IV (E) Holdings SARL			X	H
Ares Pathfinder Core Fund Offshore LP	X			C
Ares Pathfinder Fund (Offshore) LP	X			E
Ares SME Management LP	X			D
Argos Holdings LP (PetSmart)	X			K
Ark Master Fund LP	X			F
ASF Galaxy Co-Invest LP	X			B
ASF Prince Co-Invest SLP	X			C
ASF V Messenger Acquisition LP	X			A
ASF V-B Park Co-Investment LP	X			A
ASF VI CDPQ Co-Invest LP	X			B
ASF VI LP	X			E
ASF VII B CDPQ Co-Invest LP	X			D
ASF VII B LP	X			G
ASF VIII B LP	X			G
Asterix Bidco AS			X	F
ATC Europe CV	X			K
Atrys Health SA			X	F
Australis Partners Fund LP	X			F
Autumn Partners LP	X			E
Avante Capital Partners SBIC III	X			A

Avante Capital Partners SBIC III-A	X		A
Avison Young (Canada) Inc	X		H
AWC Investments Inc	X		C
AXA Capital Asia II LP	X		D
AXA Capital Asia LP	X		A
AXA CDP Co-Investment Fund FCPR	X		A
AXA Early Secondary Fund III-1 LP	X		A
AXA Expansion Fund II FCPR	X		A
AXA LBO Fund IV FCPR	X		C
AXA LBO Fund IV Supplementary FCPR	X		A
AXA LBO Fund V CORE FCPR	X		B
AXA LBO Fund V Supplementary	X		C
AXA Primary Fund America IV LP	X		A
AXA Primary Fund Europe IV LP	X		A
AXA Secondary Fund III-1 LP	X		A
AXA Secondary Fund IV LP	X		A
AXA Secondary Fund V LP	X		A
Azimuth Energy Partners II LP	X		A
Azimuth Energy Partners III LP	X		E
Azimuth Energy Partners IV LP	X		F
Bain Capital Direct Lending 2015 (L) LP		X	E
Bain Capital Double Impact Fund II LP	X		D
Bain Capital Double Impact Fund LP	X		E
Bain Capital Europe Fund V SCSp	X		E
Banco Espirito Santo SA	X		A
Barrette Outdoor Living ¹	X		H
Batavia Investment Fund Ltd	X		A
BCDI Rodeo Dental Investment LLC	X	X	C
BCP IV UK Fuel Co-Invest (SMA) LP	X		F
BCP Raptor II LLC		X	E
BCP Raptor LLC		X	E
BCP V Co-Investors LP	X		A
BCP V DexKo Co-Invest LP	X		E
BCRED MML CLO 2021-1 LLC		X	D
Beacon Capital Strategic Partners 8-B LP	X		E
Beacon Capital Strategic Partners VII LP	X		D
Bentley Investment Holding LP	X		E
Berry Global Inc		X	F
BGP Holdings PLC	X		A
Blackrock Long Term Private Capital SLP LP	X		I
Blackstone Biomed Life Science Real Estate - LR LP	X		I

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
Blackstone Capital Partners VII LP	X			H
Blackstone Capital Partners VIII LP	X			G
Blackstone CP VII AIV	X			B
Blackstone Firestone Principal Transaction Partners (Cayman) LP	X			A
Blackstone First Eagle Co-Invest LP	X			G
Blackstone Property Partners Asia (Lux) SCSp	X			F
Blackstone Property Partners Asia Co-Investment 1 (Lux) SCSp	X			E
Blackstone Property Partners Europe F LP	X			G
Blackstone Property Partners Europe GR – C LP	X			F
Blackstone Property Partners Europe LO II LP	X			E
Blackstone Property Partners F.2 LP	X			I
Blackstone Property Partners Kips Co-Investment LP	X			F
Blackstone Property Partners LBA Co-Investment II LP	X			F
Blackstone Real Estate Partners Asia II LP	X			H
Blackstone Real Estate Partners Asia LP	X			F
Blackstone Real Estate Partners Europe IV LP	X			E
Blackstone Real Estate Partners Europe V LP	X			G
Blackstone Real Estate Partners Europe VI SCSp	X			D
Blackstone Real Estate Partners IX.F LP	X			H
Blackstone Real Estate Partners VI.F LP	X			B
Blackstone Real Estate Partners VII.F LP	X			H
Blackstone Real Estate Partners VIII.F LP	X			I
Blackstone Tactical Opportunities Fund Ticonderoga Co-Invest LP	X			D
Blackstone TN Partners LP	X			G
Blackstone Unite Partners LP	X			G
BNP Paribas Arbitrage SNC			X	E
Boralex Inc			X	G
Boyu Capital Fund V LP	X			A
Boyu Capital Growth Fund I LP	X			B
Brazos Midstream Holdings LLC			X	E
Breather Products Inc	X			A
Brevan Howard Special Opportunities SPC	X			F
Bridge to Renewables Inc	X			C
Bridgewater All Weather China Ltd	X			I
Bridgewater Pure Alpha Fund II Ltd	X			I

Bronco Co-Invest LP	X		F	
Brookfield Capital Partners Fund III LP	X		E	
Brookfield Capital Partners II LP	X		A	
Brookfield Capital Partners IV (CR) LP	X		H	
Brookfield Capital Partners V (SMA-C) LP	X		I	
Brookfield Spec Opps Fund LP	X		F	
BRP Inc		X	I	
Cambium Learning Group Inc			X	F
Canadian Western Bank			X	F
Canam Group Inc ¹	X		X	G
Capital Croissance PME II SEC	X			E
Capital Croissance PME SEC	X			B
Capital International Fund - Capital Group Emerging Markets Debt Fund Lux	X			I
Career Development Investors LP	X			E
Carestream Dental Equipment Inc			X	F
CDPQ Infra Inc	X		X	K
CDS US Intermediate Holdings Inc			X	A
Celsius Network Limited	X			G
Cequel Communications Holdings I LLC (Suddenlink)	X			A
Cerberus CDP IC Partners LP	X			I
Cerberus IC NPL Fund LP	X			G
Cerberus SFR Opportunistic QF Partners LP	X			E
Cevian Capital II Co-Investment Fund LP	X			I
Cevian Capital II Ltd	X			I
CGIG LiquidatingTrust	X			A
CGP Shared Foreign Investors LP	X			G
Charter Communications Operating LLC			X	C
Checkers Control Partnership LP	X			H
China Common Rich Renewable Energy Investments Ltd	X			A
China Fiber Optic Network System Group Ltd	X			A
China Huishan Dairy Holdings Co Ltd	X			A
Chongbang Holdings (International) Ltd	X			J
Chorus Capital Rondo LP			X	F
ChrysCapital VIII LLC	X			E
CIM Fund III LP	X			F
CIM Fund VIII LP	X			G
CIMI Holdings LP	X			F
Cirque du Soleil Canada Inc			X	A
CITIC Capital China Partners IV LP	X			G
Claridge CDPQ Management Inc	X			A
Claridge IC Properties 2 Limited Partnership	X			E

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
Claridge IC Properties 3 Limited Partnership	X			C
Claridge IC Properties Limited Partnership	X			E
Claridge Israel II LP	X			D
Claridge Israel LP	X			G
Clarios Power Solutions Holdings LP	X			K
Clayton Dubilier & Rice Fund IX LP	X			H
Clayton Dubilier & Rice Fund VIII LP	X			C
Clayton Dubilier & Rice Fund X LP	X			I
Clayton Dubilier & Rice Fund XI LP	X			G
Clearspring Capital Partners III LP	X			D
Clocktower Strategic Fund Partners III LP	X			F
CMMT Partners LP	X			G
Coatue CT 88 LLC	X			D
Coatue Long Only Offshore Fund Ltd	X			I
Coatue Smart Transportation Fund I LP	X			G
Cogeco Communications USA Inc	X		X	J
Coherent Cloud Co-Investors BV	X			F
Coima Opportunity Fund II	X			G
Colisée Care	X			H
Colonial Enterprises Inc	X			J
Colyzeo Investors II LP	X			A
Colyzeo Investors LP	X			A
Concession Investment Holdings LLC	X			K
Constellation Insurance LP	X			A
ContourGlobal Mirror 2 SARL			X	F
Corex Resources Ltd	X			F
CPV Fairview LLC			X	E
Crevier Group Inc			X	A
Crosscountry Mortgage Inc			X	E
Crossroads Holdings II LP	X			G
Crown Global Secondaries III PLC	X			D
Crown Global Secondaries IV PLC	X			G
Crown Global Secondaries V Feeder PLC	X			D
CTA FCW Fund LP	X			E
CTA QN5 Fund LP	X			F

CTA WLH Fund LP	X			G
CTI Life Sciences Fund II LP	X			C
CTI Life Sciences Fund LP	X			B
Cubic City Service Apartment Group Holdings Limited	X			G
Cuda Oil & Gas Inc		X		A
CVC Capital Partners Asia V LP	X			F
CVC Capital Partners VII (A) LP	X			I
CVC Capital Partners VIII (A) LP	X			E
Cycle Capital Fund I LP	X			A
Daisy Group Ltd			X	F
DalCor Pharmaceuticals Canada Inc	X	X	X	A
Datamars Employees GP SARL	X			A
Datamars SA	X			H
DCP Capital Partners LP	X			G
Delachaux SA	X			H
Demers Braun Ambulance Manufacturer Inc	X			C
Denver Partners LLC	X			A
Diligent Corporation			X	F
Direcpath LLC	X			A
Dominica Energia Limpia SA de CV			X	F
Dorsal Capital Partners LP	X			H
DP World Australia B.V.	X		X	H
DP World Canada Investment Inc	X		X	K
DP World Caucedo (Caucedo Investments Inc, Caucedo Services Inc)	X			I
DP World Holding UK Limited (UK)	X		X	G
DP World International Investment FZCO	X			A
Drilling Info Holdings Inc			X	E
Druva Holdings Inc		X		F
Durable Resource Partners GP LLC	X			A
Durable Resource Partners LP	X			D
Dye & Durham Ltd			X	G
E2IP Technologies Inc	X			A
Easy Education Inc	X			D
EC Partners LP	X			H
ECL Finance Ltd	X	X		E
Edelweiss Asset Reconstruction Company Limited	X			E
Einn Volant Aircraft Funding Trust			X	I
Einn Volant Aircraft Leasing Holdings Ltd	X			H
Emerald Cleantech Fund II LP	X			A
Emerald Energy Fund I LP	X			A
EMN Asc Fund LP	X			E

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
Energia Limpia de Amistad SA de CV			X	G
Energia Limpia de Palo Alto de SA de CV			X	C
Energize Ventures Fund II LP	X			A
Energize Ventures Fund LP	X			D
Englobe Corp	X		X	E
EQT Auris Co-Investment Limited Partnership	X			A
EQT Auris II Co-Investment Limited Partnership	X			A
EQT VIII Co-Investment (H) SCSp	X			A
Ernest BidCo (Ermewa Holding)	X		X	K
eStruxture Holdings Inc	X	X		F
ETL K&K GMBH STEUERBERATUNGSGESELLSCHAFT			X	G
Euro Wagon LP	X			A
European Life Science Venture Coöperatief U.A	X			D
Fadada Group Limited		X		E
Felix & Paul Studios Inc	X			A
FGP Topco Limited (HAH)	X			J
FiBrasil Infraestrutura e Fibra Optica SA ¹	X			E
Fideicomiso P.A La Pintada			X	E
Fifth Wall Early-Stage Climate Technology Fund LP	X			A
Fifth Wall Real Estate Technology European Fund SCSp	X			B
Fifth Wall Retail Strategic Partner Fund LP	X			C
Fifth Wall Ventures II LP	X			B
Finloc 2000 Inc			X	B
First Ascent Ventures II LP	X			A
First Lion Holdings Inc	X		X	H
Fives Group ¹	X			F
Fix Auto Canada Inc	X		X	D
Fluxys G NV/SA	X			I
Fonds Capital De Risque Amplitude I SEC	X			B
Fonds CTI Sciences de la Vie SEC III	X			A
Fonds InnovExport SEC	X			A
Fonds PGEQ SEC	X			E
FormerCS GP Inc	X			A
FormerCS Holdings LP	X			A
Franklin Emerging Market Debt Opportunities Fund III	X			I

Fulcrum Bioenergy Inc		X		E
FXInnovation International Inc ¹	X			A
Gainwell Acquisition Corp			X	F
Gelpac Inc ¹	X			C
General Catalyst Group XI - Endurance LP	X			C
General Catalyst Group XI - Ignition LP	X			A
Generation IM Long-Term Equity Fund (EUR) SCSp	X			D
Genstar Capital Partners IX LP	X			H
Genstar Capital Partners V LP	X			A
Genstar Capital Partners VI LP	X			D
Genstar Capital Partners VII LP	X			E
Genstar Capital Partners VIII BL LP	X			H
Genstar Capital Partners X LP	X			D
Genstar CP VII AIV LP	X			D
Genstar IX Opportunities Fund I LP	X			G
Genstar VIII Opportunities Fund I LP	X			G
Genstar X Opportunities Fund I LP	X			C
Georgian Alignment Fund II ES LP			X	E
Georgian Alignment Fund International II ES LP			X	E
Georgian Partners Growth Fund III LP	X			C
Georgian Partners Growth Fund V LP	X			F
Gestion Anges Québec Capital Commandité Inc	X			A
Gestion Beyond Tech Internationale Inc	X	X		A
Gestion Beyond Technologies Inc	X	X		C
Glitnir HoldCo ehf	X			A
Global Agriculture AIV (CN) LP	X			F
Global Agriculture II AIV LP	X			F
Global Credit Opportunities Canada LP	X			G
Global Timber Resources LLC	X			E
Glutenberg Group Inc ¹	X			A
GMAC ASO Fund Inc	X			H
GMO Emerging Country Debt	X			I
GMO Payment Gateway Inc	X			A
GO Capital SEC	X			B
Golden Capital Partners SA	X			F
Golf Avenue Inc	X	X		D
Golub Capital Partners CLO 57M Ltd			X	F
Golub Capital Partners CLO 59M Ltd			X	D
Graham Absolute Return Ltd	X			H
Grand Bend Wind Limited Partnership			X	D
GreenPoint Real Estate Innovation and Technology Venture LP	X			B

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

as at December 31, 2021

(fair value - in millions of dollars)

CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
Greenstone Ltd	X			I
Greystar Equity Partners IX LP	X			C
Greystar Equity Partners VIII LP	X			A
Greystar Equity Partners X LP	X			H
Greystar Global Strategic Partners I (QFPF Feeder) LP	X			G
Greystar Growth and Income Fund (892) LP	X			I
Greystone Senior Debt Opportunity Fund (B) LP	X			G
Groupe Conseil FXInnovation Inc	X	X		B
Groupe Keolis SAS	X			I
Groupe Marcelle Holdings Inc	X		X	B
Groupe Solmax Inc	X	X		G
Groupe Tornatech Inc	X			D
GS GEPE Feeder (Netherlands) I C.V.	X			C
GS UK Multifamily Unit Trust	X			C
GSO European Senior Debt Feeder Fund LP	X			E
GSO European Senior Debt Feeder Fund LP II	X			G
GTIS Brazil Real Estate Fund III-A LP	X			C
HC Direct Lending Fund L.P.	X			H
HEF HoldCo II Inc	X		X	D
Hilco Canada Master LP	X			A
Hilco Trading LLC	X			G
Hillhouse Focused Growth Fund V Feeder LP	X			E
HMR Strategic Opportunities Fund (DD) LP	X			A
HMR Strategic Opportunities Fund LPA	X			D
Hopper Inc	X			H
Horsley Bridge Venture 14 LP	X			A
Horsley Bridge XIII Venture LP	X			G
Howden Group Holdings Ltd	X			J
HPS Offshore Mezzanine Partners 2019 LP	X			G
HRP Philadelphia Investments LLC	X			F
HRP Potomac Investments LLC	X			E
HydroSolution LP	X			F
HydroSolution Ltd	X			A
IC1–Westgate Co-Investors LLC	X			A
ICAMAP Investimento SARL	X			E

ICAMAP Investors SLP-SIF	X			F
ICAWOOD SAS	X			F
ID Funds LP	X			B
Idun Pharmaceuticals Inc	X		X	A
IEX Group Inc	X	X		G
ILM Investments LP	X			D
Image Holdco Pty Ltd			X	C
Infraestrutura E Energia Brasil S.A.	X			A
Inigo Limited	X			G
Innergex Renewable Energy Inc			X	G
Innisfree PFI Continuation Fund	X			E
Innocap Investment Management Inc	X			A
iNovia Growth Fund II LP	X			D
iNovia Growth Fund LP	X			E
iNovia Investment Fund 2015 LP	X			D
iNovia Investment Fund 2018 LP	X			C
iNovia Investment Fund II LP	X			A
iNovia Investment Fund III-Parallel LP	X			A
Intelcom Courier Canada Inc	X			C
Intelligent Packaging Limited GP Inc	X			A
Intelligent Packaging Limited Partnership	X			E
Invenergy Renewables Holdings LLC	X		X	K
Invenergy US Wind Holdings LLC			X	I
IPALCO Enterprises Inc	X			I
IPE Tank and Rail Investment 2 SCA	X			A
I-Pulse Inc	X			A
IQVIA Inc			X	C
J L Albright III Venture Fund	X			A
Jupiter Intelligence Inc	X			C
Kedaara Capital AI Fund II	X			F
Kedaara Capital Growth Fund III LLP	X			B
Keel Fund I LP	X			E
Kimex Retail Land and Development Fund I LP	X			A
KingSett Real Estate Growth LP No. 6	X			D
KingSett Real Estate Growth LP No. 7	X			F
KingSett Senior Mortgage Fund LP	X			E
KingSett Urban Infill Property Fund LP No. 1	X			D
KingSett Urban Infill Property Fund LP No. 2	X			C
Kiwi Holdco Cayco Ltd (FNZ)	X			K
KKR Americas Fund XII (Dream) LP	X			E
KKR Americas Fund XII (Indigo) LP	X			D

INVESTMENTS IN SHARES, BONDS AND CORPORATE RECEIVABLES ISSUED IN PRIVATE MARKETS

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CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
KKR Americas Fund XII (Ivory) LP	X			C
KKR Americas Fund XII (Kestrel) LP	X			C
KKR Americas Fund XII (Neptune) LP	X			B
KKR Americas Fund XII (Thrive) LP	X			C
KKR Americas Fund XII LP	X			H
KKR FSK Co-Invest (Unlev) LP	X			G
KKR FSK II Co-Invest (Unlev) LP	X			F
KKR Lending Partners III CLO LLC			X	F
KKR Oculus Co-Invest LP	X			E
KKR Real Estate Securities Dislocation Opportunity Co-Investment Fund LP	X			C
KKR REPA II EEA Feeder I LP	X			C
KKR-CDP Partners LP	X			G
Klarna Holding AB	X			E
Knowlton Development Corporation Inc	X			I
La Capitale Civil Service Insurer Inc			X	G
La Maison Simons Inc	X		X	D
Laboratoire Eimer SELAS			X	K
Lackawanna Energy Center LLC			X	F
Lake Shore MM CLO IV Ltd			X	E
Laureate Co-Investors V Limited Partnership	X			A
LB Firth Sidecar LLC	X			A
LBI ehf	X			A
LCI Education Holdings Inc			X	C
Le Devoir Inc	X			A
Le Groupe Harnois Inc	X			E
Lemay Co Inc			X	B
Level 3 Financing Inc			X	A
Lightspeed Opportunity Fund LP	X			H
Lion Capital Fund II LP	X			A
Lion Capital Fund III LP	X			D
LLC Legacy Holdings Liquidating Trust	X			A
Logos Property Group Limited	X			G
London Array Ltd, London Array Unincorporated JV	X			H
Lone Star Fund III (Bermuda) LP	X			A
Lone Star Fund IV (Bermuda) LP	X			A

Lone Star Fund IX (Bermuda) LP	X			C
Lone Star Fund V (Bermuda) LP	X			B
Lone Star Fund VI (Bermuda) LP	X			D
Lone Star Fund VIII (Bermuda) LP	X			D
Lone Star Real Estate Fund (Bermuda) LP	X			B
Lone Star Real Estate Fund III (Bermuda) LP	X			A
Lumira Ventures III LP	X			C
Lumira Ventures IV LP	X			A
Maple Highway Project Management Pvt Ltd	X			A
Maple Infra Invit Investment Manager Pvt Ltd	X			B
Master Asset Vehicle III (MAV 3)			X	C
Maytex Mills Inc			X	C
MCAP Commercial LP	X			J
MCC Hold Trust	X			C
McInnis General Partner inc ¹	X			A
MECE Finance Hold Trust	X			B
MECE Finance Holdings Pty Ltd	X			A
MECE Hold Trust	X			A
MECE Holdings Pty Ltd	X			A
Med Platform 1	X			H
Mercury Taiwan Holdings Limited	X			A
Meridian Credit Union Ltd			X	F
Met Axiom Solar Cluster 2 Limited Partnership			X	C
MetaProp Ventures III LP	X			B
Metro Supply Chain Group Inc	X			G
Mira Group LP	X			A
Misaki Engagement Fund II Ltd	X			G
MKB Partners Fund II LP	X			C
MMV Financial Inc	X	X		A
Moment Factory Studios Inc			X	A
Mondofix Inc	X		X	C
Mont Sainte-Marguerite Wind Farm LP			X	E
Moran Foods LLC			X	E
Moreau Électrique Holdings Inc	X			A
MS LPR Fund LP	X			H
MW Eureka Fund	X			H
NB Credit Opportunities Co-Invest I LP	X			G
NB Credit Opportunities Fund II LP	X			E
NDT Québec Inc ¹	X			H
New Look (Delaware) Corporation (NL1 Acquireco Inc)			X	F
New Look Holdings GP Inc	X			A

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New Look Holdings Limited Partnership	X			G
New Richmond Wind LP			X	D
NewQuest Asia Fund III LP	X			F
Niam Nordic VII KB	X			D
Nippon Express Co Ltd	X			A
Northleaf 1608 Crescendo Feeder LP	X			E
Northleaf 1608 Secondary Holdings (CAI Canada) LP	X			F
Northleaf 1608 Secondary Holdings (ECI) LP	X			A
Northleaf 1608 Secondary Holdings LP	X			B
Northleaf 1608 Secondary II-A LP	X			D
Northleaf 1608 Secondary II-B LP	X			A
Novacap Financial Services I LP	X			B
Novacap II Limited Partnership	X			A
Novacap Industries III LP	X			E
Novacap Industries IV LP	X			F
Novacap Industries V LP	X			C
Novacap Technologies III LP	X			A
Novacap TMT IV LP	X			D
Novacap TMT V LP	X			F
Novacap TMT VI SEC	X			C
Novatech Group Inc	X			E
NRT Group Holdings Unit Trust, NRT Group Holdings Pty Ltd (Sydney Metro)	X			F
NSM UK Holdings Ltd			X	E
NSW Electricity Networks Assets Holding Trust (TransGrid)	X			H
NSW Electricity Networks Operations Holding Trust (TransGrid)	X		X	I
Nuvei Corporation		X		J
Oakley Capital IV-B SCSp	X			F
OD Intermediate SUBI Holdco II LLC			X	E
Onapsis Inc		X		D
Onex Fox LP	X			G
Onex Partners LP	X			A
Onex SIG Co-Invest LP	X			A
OPCEM SAPI de CV (OPCEM) ¹	X			A
Optimum Group Inc	X			D
Organizacion de Proyectos de Infraestructura SAPI de CV (OPI) ¹	X			K

OTYC Holdings Inc	X			A
Ovalie Developpement 3			X	F
P2 Capital Master Fund XIII LP	X			E
PAG Real Estate Partners II LP	X			G
Pangea Farmland LP	X			B
Pangea Opérations Agricoles SEC	X			A
Parque Salitrillos SA de CV			X	D
Parque Solar Don José SA de CV			X	E
Parque Solar Villanueva Tres SA de CV			X	E
Partners Group Client Access 16 LP Inc (Groupe Foncia)	X			A
Partners Group Client Access 35 LP Inc (Groupe Foncia)	X			G
Patina Rail LLP (Eurostar International Limited)		X	X	I
Patria - Brazilian Private Equity Fund VI LP	X			E
Paunsdorf Centre Luxco SARL	X			B
PBPE Fund V (Ontario) LP	X			G
PCUT No 1 Pty Ltd			X	D
Penretail III LP	X			A
Persistence Capital Partners II LP	X			C
PGIM Emerging Market Hard Currency Debt Fund	X			I
PGIM Emerging Market Local Currency Debt Fund	X			B
Phoenix Tower International Global 2 LLC			X	G
Phoenix Tower Italy Holdco SPA			X	E
Pictet - Global Emerging Debt	X			H
Piramal Structured Credit Opportunities Fund	X			D
Placin SARL			X	E
Plastrec Inc	X			C
Plenary Americas Holdings Ltd (Plenary Group Canada) ¹	X			J
Plenary Conventions Holdings Pty Ltd	X			A
Plenary Group Holdings Pty Ltd	X			E
Plenary Health (CHEP) Finance Holdings Pty Ltd	X			A
Plenary Health (CHEP) Finance Holdings Unit Trust	X			B
Plenary Health (CHEP) Holdings Pty Ltd	X			A
Plenary Health (CHEP) Holdings Unit Trust	X			A
Plenary Health Holdings (CCC) Pty Ltd	X			D
Plenary Health Holdings Unit Trust	X			A
Plenary Health Kelowna LP			X	C
Plenary Health North Bay Finco Inc			X	E
Plenary Holdings No 7 Pty Ltd	X			C
Plenary Investments (Western OSARs) Pty Ltd			X	D
Plenary Living (LEAP 1) Unit Trust	X			A
Plenary Living (LEAP 2) Holdings Pty Ltd	X			E

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Plenary Living (LEAP 2) Pty Ltd			X	D
Plenary Research Pty Ltd			X	C
Plenary Research Unit Trust	X			A
PlusGrade Parent LP ¹	X			G
Poka Inc	X			C
Pomerleau Inc	X			E
Portag3 Ventures II LP	X			C
Portage Ventures III LP	X			B
Potentia Renewables Inc			X	F
PPP Holdings No 1 Pty Ltd	X		X	C
PPP Holdings No 2 Pty Ltd	X		X	C
Praedium IX Multifamily Value Fund LP	X			C
Praedium VIII Multifamily Value Fund LP	X			A
PRE San Antonio TX LLC	X			A
Prime Security Services Borrower LLC			X	D
Prime Stone Capital Co-Investment No.1 LP	X			F
Principle Capital Fund IV LP	X			D
Private Debt SMA (C) SLP	X			H
Promet Bhd	X			A
Propulsion Fund III LP	X			B
PulsePoint Inc	X			A
QPH Hold Trust, QPH Hold Co PTY Limited (Port de Brisbane)	X		X	K
Québec Manufacturing Fund II LP	X			E
Québec Manufacturing Fund LP	X			C
Quebec Stevedoring Company Ltd			X	C
Quebecor Inc		X		G
Real Investment Fund 17 LP	X			C
Recipe Unlimited Corp			X	F
Redmile Strategic Fund LP	X			E
Redview Capital II	X			D
Relay Ventures Fund III LP	X			C
Relay Ventures Fund LP	X			B
RemstarMedia Group Inc	X			A
Revelstoke Capital Partners III LP	X			B
Reverb Holdco GP LLC (Medical Solutions LLC) ¹	X			A

Reverb Holdco LP (Medical Solutions LLC) ¹	X			I
Rho Canada Ventures LP	X			A
RHP AM LP	X			C
Ripley Cable Holdings I LP	X			A
Rockpoint Growth and Income Lower REIT Side Car Fund II-A LP	X			G
Rockpoint Growth and Income Lower REIT Side Car Fund II-B	X			F
Rockpoint Growth and Income Lower REIT Side Car Fund II-D LP	X			A
Rockpoint Growth and Income Lower REIT Side Car Fund II-F LP	X			D
Rockpoint Growth and Income Real Estate Fund I LP	X			E
Rockpoint Growth and Income Real Estate Parallel Fund II LP	X			F
Rockpoint Growth and Income Real Estate Parallel Fund III LP	X			D
Rockpoint Real Estate Fund IV LP	X			C
Rockpoint Real Estate Fund V LP	X			G
Rockpoint Real Estate Parallel Fund VI LP	X			G
Rockpoint SC Holdings LP	X			F
Rokos Global Macro Fund II LP	X			G
Round Hill Investment Partners (US) LP	X			E
Round Hill Real Estate Partners SCSp - European Residential Income Fund II	X			C
RVOMTL17 Limited Partnership	X			B
Ryman Healthcare (Australia) pty Ltd			X	F
Sagard FCPR	X			A
Sagard Healthcare Royalty Partners II ICAV	X			G
Sagard II A FCPR	X			C
Sagard Private Equity Canada LP	X			B
SAL Topco LLC	X			A
Samasource Impact Sourcing Inc		X		D
Sanfer Farma SAPI de CV	X			I
SBA Senior Finance II LLC			X	F
Schooltop Solar Limited Partnership			X	D
SCREP VI Feeder A LP	X			F
SCREP VII Singapore LP	X			A
Sedgwick LP	X			J
Selectquote Inc			X	G
Sentera Inc		X		B
Sequoia Capital China Growth Fund VI LP	X			C
Sequoia Capital China Venture Fund VIII LP	X			A
Sequoia Capital India Growth Fund III Ltd	X			B
Sequoia Capital India Venture Fund VII Ltd	X			A
Sequoia Capital US Growth Fund IX LP	X			C
Sequoia Capital US Venture Fund XVII LP	X			A
SF Fixed Income Holdings LP1	X			A

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CORPORATIONS	Shares / Units	Convertible securities	Bonds and corporate debt	Value of investments
SGU Holdings GP Corporation	X			A
SGU Holdings LP	X			H
Shunwei China Internet Fund V LP	X			A
Shunwei China Internet Opportunity Fund IV LP	X			A
Silver Lake Alpine II (Offshore) LP	X			E
Silver Lake Partners II LP	X			A
Silver Lake Partners III LP	X			C
Silver Lake Partners IV LP	X			I
Silver Lake Partners V LP	X			I
Silver Lake Partners VI LP	X			G
SL SPV-1 LP	X			E
SL SPV-2 LP	X			E
SLP Mistral Co-Invest LP	X			D
SNC-Lavalin Highway Holdings Inc			X	H
Société en commandite White Star Capital III Amérique du Nord	X			B
Solera Global Holding Corp	X			D
Sollio Cooperative Group			X	G
Southern Star Acquisition Corporation	X		X	J
SP 780 Private Equity Investments plc	X			F
Spectra Premium Industries Inc	X			A
Sphinx Reserve Co	X			A
Sphinx SAS	X			I
Spinner US AcquireCo Inc (Student Transportation of America) ¹	X		X	J
Sports Authority Holdings Inc	X			A
Sports Authority Inc			X	A
SSQ, Life Insurance Company Inc			X	E
St. Marys Cement Inc	X			F
Sterling Infosystems Inc			X	E
STP Asset Trust (WestConnex)	X			J
STP Project Trust (WestConnex)	X		X	I
Strateco Resources Inc	X			A
Stratus Fund Ltd	X			H
Suez Water Technologies and Solutions SA	X			K
Sunrun Scorpio Portfolio 2017-A LLC			X	E
SURA Asset Management SA	X			G

SW Energy Capital LP	X		B
SWC Global Fund LP	X		A
Sweeteners Holdings Inc	X		A
Syntax Systems Ltd		X	F
Systematica China Markets Fund LP	X		G
Tafisa Canada Inc		X	B
TAI I - US Warehouse (I) LLC		X	C
TAI I - Warehouse (I) Limited		X	D
Talent.com Inc		X	E
Tandem Expansion Fund I LP	X		B
TAPC Holdings LP		X	E
Tarpon Investimentos SA	X		C
Techem GmbH	X		I
Télécon Inc	X		A
Tenedora de Energia Renovable Sol y Viento Sapi de CV	X		C
Terallys Capital Fonds Amorceage Québec 2019 SEC	X		A
Terallys Capital Fund of Funds LP	X		G
Terallys Capital Innovation Fund LP	X		D
The Fundamentum Partnership - Fund I	X		D
Threegold Resources Inc	X		A
TIAA-CREF Global Agriculture II LLC	X		E
TIAA-CREF Global Agriculture LLC	X		F
Tiger Global PIP 1 LLC	X		E
Tiger Global Private Investment Partners XV LP	X		C
Tillman Infrastructure LLC		X	H
TMC Mezz Cap Investor LLC	X		A
Top Aces Holdings Inc	X		E
Tower Capital 2000 SL	X		E
TP Partners Fund Cayman LP	X		A
TPF IX IC JV LP	X		D
TPG CDP Dasa (re) Utrecht AIV I LP	X		A
TPG Magnate Holdings LP	X		A
TPG RE II Alpha Co-Invest I Limited Partnership	X		E
TPG RE II Arlington Co-Invest Limited Partnership	X		A
TPG RE II TRIOS Co-Invest I Limited Partnership	X		A
TPG Real Estate Partners II (E5) LP	X		F
TPG Real Estate Partners III(B) LP	X		H
TPP Fund II LP	X		E
TrackTik Software Inc	X		D
Transportadora Asociada de Gas SA	X		J
Trapeze Holding GP Inc	X		A

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Trapeze Holding Limited Partnership	X			A
Trencap LP (Énergir)	X			K
Trian Partners Co-Investment Opportunities Fund LP	X			A
Trian Partners Strategic Fund-C LP	X			D
Trident IV LP	X			D
Trident V Parallel Fund LP	X			E
Trident VI Parallel Fund LP	X			G
Trident VII Parallel Fund LP	X			I
Trident VIII Parallel Fund LP	X			H
Trinity TopCo SCA	X		X	A
Triotech Amusement Inc	X			A
Triton Electronique Inc	X			A
Turbot Fund Canada LP	X			A
T-VII Co-Invest A LP	X			F
T-VIII Skopima Co-Invest LP	X			D
Tyrol Acquisition 1 SARL	X			A
UCG Canada Holdings Inc	X			A
Univita Health Holdings Corp	X			A
Univita Health Inc			X	A
USI Advantage Corp	X			K
Velto Renewables SL	X		X	H
Vents du Kempt Wind Power LP			X	E
Ventures West 8 LP	X			A
Veritas Capital Fund VII LP	X			G
VersaCold CPX Holdings Ltd	X			C
Versant Voyageurs I LP	X			C
Vertical Bridge REIT LLC	X			K
Vientos del Altiplano SA de CV			X	E
Villanueva Solar SA de CV			X	F
Vintage Co-Investment Fund III	X			C
Vintage Fund of Funds VI (Breakout) LP	X			A
Vintage Fund of Funds VI (Israel) LP	X			A
Vintage Secondary Fund II (Cayman) LP	X			C
Vintage Secondary Fund III (Cayman) LP	X			D
Vintage Secondary Fund IV LP	X			F

Vision Emerging Asset Backed Fund Four SPC	X		A
Vista Equity Partners V Co-Invest 1-A LP	X		F
Volga Holdings Limited	X		G
VR China LP	X		E
Warburg Pincus China LP	X		G
Warburg Pincus China-Southeast Asia II LP	X		G
Wattersite Gem Investors LP	X		F
Wellfleet Holdco Inc (ICR Opco LLC) ¹	X	X	G
Wellington Blended Opportunistic Emerging Markets Debt Fund	X		H
Wellington Opportunistic Emerging Markets Debt Fund	X		I
West Street GCPD Partners LP	X	X	G
Whale Rock Hybrid Fund LP	X		F
Whale Rock Long Opportunities Fund II LP	X		H
White Oak Specialized ABL Feeder Fund LP	X		E
White Star Capital II Canada Limited Partnership	X		D
Wizeline Inc ¹	X		H
XPND Croissance Fund LP	X		D
Yamana Gold Quebec Inc	X		B
Zevia PBC		X	B
Ziggo Bond Finance BV		X	D
Zone3 Inc	X	X	A

Notes that are important to understand the table:

This table lists the major investments in shares, bonds and corporate receivables issued in private markets and underlying investments from its non-consolidated subsidiaries of Ivanhoé Cambridge Group, Otéra Capital and subsidiaries created pursuant to section 37.1 of the Act respecting the CDPQ. This table is subject to the disclosure standards applicable to the annual list of such investments.

The annual list must not provide any information deemed to be detrimental to the operations of CDPQ, to its economic interests or competitiveness or which may reveal an intended transaction, an ongoing transaction or series of ongoing transactions or which may cause prejudice to a company. Consequently, there may occasionally exist differences between the investments in the annual list and those recorded in the books of CDPQ at December 31.

Pursuant to agreement, the specific value of investments in any private company (according to the definition provided in the Québec Securities Act) does not appear in this list unless the company has agreed to such disclosure.

¹ Investment made or held by la CDPQ or one of its subsidiaries pursuant to the last paragraph of section 37.1 of the Act respecting the CDPQ.

All figures in this document are expressed in Canadian dollars, unless otherwise indicated.
The letters M and B used with dollar amounts designate millions and billions, respectively.

This publication, as well as the 2021 Annual Report, are available at www.cdpq.com.

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