



MANDATE OF THE CHAIR OF THE INVESTMENT AND RISK MANAGEMENT COMMITTEE

Appointment

La Caisse's Board of Directors appoints one of the independent members of the Board to serve as Chair of the Investment and Risk Management Committee. The Chair of the Board may not be appointed Committee Chair.

Role of the Chair

The Committee Chair sees to the proper functioning of the Committee meetings. The Chair exercises leadership and rigour in the position's functions so that the Committee can carry out its mandate.

The Committee Chair ensures that all new members have the knowledge they require to exercise their functions on the Committee and offers them any required training.

Main responsibilities

The responsibilities of the Chair of the Investment and Risk Management Committee include:

- a) presiding at Committee meetings and ensuring that they are efficient and productive;
- b) seeking a consensus while encouraging frank, complete discussions;
- c) fostering a team spirit on the Committee;
- d) developing, in collaboration with the President and Chief Executive Officer, the Chief Risk Officer and Head of Depositor Relationships and the Secretary, agendas for the Committee meetings;
- e) establishing, in advance and in collaboration with the Chair of the Board, the President and Chief Executive Officer and the Secretary, the annual schedule of Committee meetings;
- f) ensuring, in collaboration with the President and Chief Executive Officer, the Chief Risk Officer and Head of Depositor Relationships and the Secretary, that the presentations and reports made to the Committee are well coordinated;
- g) ensuring that the Committee fulfills its roles and responsibilities in accordance with the *Act respecting the Caisse de dépôt et placement du Québec*, the Caisse's regulations and policies as well as the Committee's mandate;



- h) fostering a constructive relationship between the Committee and the Chief Risk Officer and Head of Depositor Relationships;
- i) presenting important issues discussed at Committee meetings to the Board of Directors;
- j) sending all the Committee's recommendations to the Board of Directors;
- k) supervising the risk review and assessment process applied by the Committee;
- l) being available to meet regularly with the Chief Risk Officer and Head of Depositor Relationships and to advise him on important issues;
- m) managing the Committee in an annual analysis and evaluation of the relevance of its mandate and an evaluation of how effectively it fulfills its mandate;
- n) helping develop succession plans for the position of Committee Chair and making any related recommendations, if applicable;
- o) assuming any other responsibilities that may be assigned to the Chair by the Committee or the Board of Directors.

Approved by the Governance and Ethics Committee on November 23, 2006
Adopted by the Board of Directors on November 24, 2006
Amended by the Board of Directors on November 27, 2009
Revised by the Governance and Ethics Committee on December 16, 2010
Revised by the Board of Directors on November 25, 2011
Revised by the Board of Directors on December 13, 2013
Amended by the Board of Directors on December 11, 2015
Revised by the Board of Directors on February 20, 2018
Revised by the Board of Directors on October 11, 2019
