



POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PR-03 GENERAL PRINCIPLES

- La Caisse expects these companies to be managed by persons of the highest calibre, supported by a board of directors who are equally competent, who are mindful of the interests of the company and its shareholders and who are sufficiently independent. As such, the directors must be free of any ties that might prevent them from exercising objective judgment in evaluating management or transactions.
- La Caisse respects the division of roles and responsibilities among the shareholders, board of directors and management of these companies. Within this framework, it strives to support the efforts made by the directors and management to improve the company's profitability over the medium and long term.
- As a shareholder, la Caisse must play its role and manage its investments with care, diligence and discernment. La Caisse consequently establishes a dialogue with the executive officers of the companies in order to make known its own expectations in terms of corporate governance and social responsibility.
- La Caisse intends to support all efforts by the financial market authorities to create a regulatory and legislative environment that promotes the full exercise of its shareholder rights and responsibilities.