



POLICY ON THE PRINCIPLES GOVERNING THE EXERCISE OF VOTING RIGHTS OF PUBLIC COMPANIES

PR-13 DISCLOSURE OF ACTIVITIES

PR-13-03 Contributions to political parties – Disclosure of activities

In a democracy, exercising the right to vote belongs to citizens, not to companies, and the latter must not financially influence the democratic process. Subject to applicable laws that permit it, we are therefore opposed to any kind of contribution by companies to political parties or similar actions. Should a company make such contributions, acting contrary to this principle but not to the applicable legislation, it must disclose the contributions it has made as well as the policies and processes governing its action.